

**Before the
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
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Case No. 168 of 2016

Date: 21 March, 2017

CORAM: Shri. Azeez M. Khan, Member

In the matter of Petition filed by Mindspace Business Parks Pvt. Ltd. (MBPPL) for review of Order issued by Commission in Case No. 10 of 2016 dated 26 October, 2016 in respect to MBPPL's petition for truing up for FY 2015-16 and determination of ARR and Tariff from FY2016-17 to FY 2019-20.

Mindspace Business Parks Pvt. Ltd. (MBPPL)

....Petitioner

Appearance:

Representative for the Petitioner:

Shri. Palaniappan M.
Shri. Suhas Ambade

Daily Order

Representative of MBPPL made a detailed presentation on the following issues for which review has been sought.

1. Review of Non-approval of IDC, which amounts to an error apparent on the face of the record.
2. Review of O&M expenses allowed in the MYT Order because of, "error apparent on the face of the record" and also "for other sufficient reasons".
3. Review of the directions regarding compliance with SOP Regulations.
4. Review of the directions regarding submission of VCOS.

Representative of MBPPL stated that the Commission in the MYT Order, has granted only provisional approval, and requested that the actual audited IDC be considered while granting

final approval. Moreover, all consequential impacts of the additional capex approved by the Commission on depreciation, interest, Return on Equity, and O&M expenses may be allowed for FY 2015-16 and each year of the Control Period.

He further stated that MBPPL had submitted the detailed rationale and process followed before entering into the Corporate Services Agreement with KRCSP and the R&M Agreement with Vatsa Electric during the MYT proceedings, but these have not been considered by the Commission while approving O&M expenses. As regards compliance with SOP Regulations and submission of VCOS, he stated that MBPPL had provided the required details in its replies to data gaps, which may be referred to by the Commission.

The Case is reserved for Order.

**Sd/-
(Azeez M. Khan)
Member**