

Public Notice

Notice inviting suggestions/objection on the Application filed by The Tata Power Company Limited for grant of Distribution Licence under Section 14 and Section 15 of Electricity Act, 2003 for Nashik, Sinnar, Igatpuri and Trimbak Talukas (Case No. 74 of 2025)

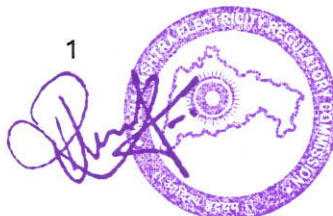
1. The Tata Power Company Limited (Tata Power) has filed an Application (Case No. 74 of 2025) before the Maharashtra Electricity Regulatory Commission (MERC/Commission) for grant of Distribution Licence to TPC for the geographically connected area comprising of **Nashik, Sinnar, Igatpuri and Trimbak Talukas** under Sections 14 and 15 of Electricity Act, 2003 ("the Act") read with provisions to MERC (General Conditions of Distribution License) Regulations, 2006 and other applicable Rules and Regulations. The Commission has admitted the Application on 19 June, 2025 and directed Tata Power to publish a Public Notice under Section 15 (2) of the Act.

2. The salient features of the Application are briefly provided below:

Applicant's Name:	The Tata Power Company Limited
Address of Applicant's Registered Office:	Bombay House 24 Homi Mody Street Mumbai 400 001
Nature of license applied for:	Distribution License under 6 th proviso of Section 14 of the Act
Applicant's principal place of business:	Nashik, Sinnar, Igatpuri and Trimbak Talukas

3. Other salient features of the Application:

- The Tata Power Company Limited is catering to the power demand of the consumers across Mumbai, Ajmer, and in the states of Delhi and Odisha.
- Tata Power Distribution – Mumbai has a customer base of over 7.6 Lakh consumers in Mumbai across an area of 485 Sq. kms, with a network length of 4,850 CKM and more than 99.99% reliability, which is among the highest in the country.
- Tata Power has remarkable performance at Tata Power – DDL, Tata Power Central Odisha Distribution Limited (TPCODL), Tata Power Northern Odisha Distribution Limited (TPNODL), Tata Power Southern Odisha Distribution Limited (TPSODL), Tata Power Western Odisha Distribution Limited (TPWODL), Tata Power Ajmer Distribution Limited (TPADL).
- Tata Power has been engaged in the business of distribution of electricity for over a century and is thereby in possession of unrivalled expertise and capabilities to manage the increasingly complex electricity distribution business. The Petitioner intends to leverage multiple synergies and thus cater to the ever-increasing power demand of consumers in the proposed area of supply i.e. the geographically connected area comprising of i) Nashik Municipal



Corporation, and in addition to ii) Trimbak Municipal Council, iii) Igatpuri Municipal Council, iv) Sinnar Municipal Council, and Maharashtra Industrial Development Corporation (MIDC) Areas.

- The proposed area for which The Tata Power Company Limited is seeking Distribution License, presently falls within the distribution area of Maharashtra State Electricity Distribution Company Limited (MSEDCL).

4. Legal Status of the Applicant and Registration No.:

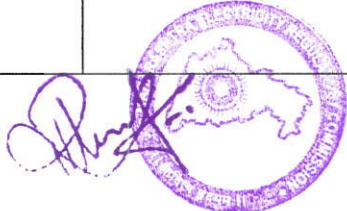
Public Limited Company -CIN [L28920MH1919PLC000567]

5. Shareholding Pattern:

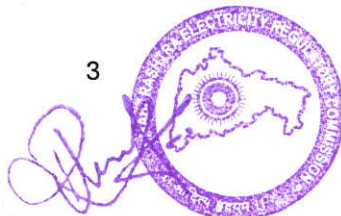
Sr. No.	Name of Shareholder	No. of shares held (31 st June 2024)
(i)	Promoter & Promoter Group	1497257565
(ii)	Public	1698081982
(iii)	Non Promoter - Non Public	0
(iv)	Shares Underlying DRs	0
(v)	Shares Held By Employee Trust	0
(vi)	Total	3195339547

6. Management Profile (Board of Directors):

Sl.No.	Name and Designation	Qualification	Area of Expertise	Experience
1	Mr. Natarajan Chandrasekaran, Non-Independent, Non-Executive Director, Chairperson	• Masters in Computer Applications, Regional Engineering College, Trichy	• Chairman of Tata Sons	Over 36 years
		• Honorary 'Doctor of Letters', Regional Engineering College, Trichy	• Leadership in global business operations	
2	Dr. Praveer Sinha, Managing Director & CEO	• Ph.D. from Indian Institute of Technology, Delhi	• Power sector expert	Over 36 years
		• Master's in Business Law from National Law School, Bangalore	• Leadership in power generation and distribution	
		• Electrical Engineering degree from Delhi College of Engineering		



Sl.No.	Name and Designation	Qualification	Area of Expertise	Experience
3	Ms. Anjali Bansal, Independent Non-Executive Director	• Bachelor's in Computer Engineering	• Expertise in corporate governance	Over 20 years
		• Masters in International Finance and Business from Columbia University	• Experience in technology and financial services sectors	
4	Mr. Ashok Sinha, Independent Non-Executive Director	• Bachelors in Chemical Engineering from IIT Kanpur	• Extensive experience in the energy sector	Over 38 years
		• MBA from IIM Bangalore	• Former Chairman and Managing Director of BPCL	
5	Mr. Rajiv Mehrishi, Independent Non-Executive Director	• Masters in History	• Former Comptroller and Auditor General of India	Over 40 years in civil services
		• MBA from University of Strathclyde, UK	• Expertise in public administration and finance	
6	Ms. Vibha Padalkar, Independent Non-Executive Director	• Chartered Accountant	• Managing Director and CEO of HDFC Life Insurance Company	Over 30 years
			• Expertise in finance and insurance sectors	
7	Mr. Saurabh Agrawal, Non-Executive Director	• Bachelor's in Chemical Engineering from IIT Roorkee	• Group Chief Financial Officer of Tata Sons	Over 25 years
		• PGDM from IIM Calcutta	• Expertise in corporate finance and strategy	
8	Mr. Sanjay V. Bhandarkar, Independent Non-Executive Director	• MBA from XLRI, Jamshedpur	• Former Managing Director of Rothschild India	Over 30 years
			• Experience in investment	



Sl.No.	Name and Designation	Qualification	Area of Expertise	Experience
			banking and corporate finance	
9	Mr. Tarun Bajaj, Independent Non-Executive Director	- Bachelors in Commerce from Shri Ram College of Commerce, Delhi University - MBA from Indian Institute of Management Ahmedabad - M.Sc. from London School of Economics and Political Science	- Former Revenue Secretary, Government of India - Expertise in finance, taxation, and public administration	Over 34 years in civil services

7. Summary of activities and past experience in similar activities:

In the electricity distribution sector, Tata Power is providing uninterrupted, affordable, and reliable power supply to consumers across Mumbai, Ajmer, and in the states of Delhi and Odisha.

- I. **Distribution License in Mumbai:** The Hon'ble MERC granted a Distribution License to Tata Power (Distribution License No.1 of 2014) for a period of 25 years for Mumbai City, and part of Mumbai Suburban Area, (areas of Mira Bhayandar Municipal Corporation including area covered under Chene and Varsave). Tata Power Distribution – Mumbai has a customer base of over 7.6 Lakh consumers in Mumbai across an area of 485 Sq. kms., with a network length of 4,850 CKM and peak demand of around 1000 MW.
- II. **Distribution License in Delhi:** Tata Power Delhi Distribution Limited (Tata Power – DDL) was incorporated in July 2002 as a Joint Venture of the Tata Power Company Limited (51%) and the Government of the National Capital Territory of Delhi (49%) on the Public Private Partnership (PPP) model. Tata Power – DDL serves customer base of about 2 million, manages an electricity distribution network of about 12,500 CKM. The AT&C loss levels have been reduced from 53.1% in 2002 to 5.9% in 2024.
- III. **Distribution License in Central Odisha:** Tata Power Central Odisha Distribution Limited (TPCODL) is a Joint Venture between Tata Power and the Government of Odisha with the majority stake being held by Tata Power Company (51%). TPCODL serves a customer base of 3.2 million over a vast distribution area of 29,354 sq. km. Starting from 30.49% at the time of acquisition in June 2020, the AT&C losses now stand at 18.94%. TPCODL manages an electricity distribution network of 98,033 CKM.
- IV. **Distribution License in Northern Odisha:** Tata Power Northern Odisha Distribution Limited (TPNODL) was formed in April 2021 as a Joint Venture between Tata Power (51%) and GRIDCO Ltd (49%) to carry out the function of distribution and retail supply of electricity. TPNODL serves customer base of 20.89 lakh, spanning across an area of



27920 sq. kms. The AT&C losses for the year stood at 11.15% at the end of FY 25 TPNODL manages and operates 564 power transformers, 77688 distribution transformers, 245 33/11KV substations, 3225.64 ckm of 33KV lines, 41108.37 ckm of 11KV lines and 68139.45 ckm of LT lines.

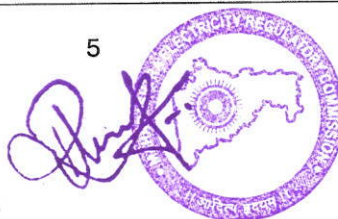
- V. **Distribution License in Southern Odisha:** Tata Power Southern Odisha Distribution Limited (TPSODL) started its operations in January 2021. With a consumer base of about 2.20 million, TPSODL spans for around 48,751 Sq. kms. in the southern parts of Odisha. TPSODL manages and operates 4241ckm of 33KV lines, 46985ckm of 11KV lines and 74617 ckm of LT lines. The AT&C Loss of TPSODL stands at 19.63% for FY 25
- VI. **Distribution License in Western Odisha:** Tata Power Western Odisha Distribution Limited (TPWODL) is a Joint Venture between Tata Power (51%) and GRIDCO Limited (49%) and started its operations in January 2021. TPWODL had a registered customer base of 2.1 million covering 48,373 sq. km. TPWODL manages and operates 5632+ ckm of 33KV lines, 51708+ ckm of 11KV lines and 68557+ ckm of LT lines. The AT&C losses during FY 25 were 16.23%.
- VII. **Distribution Franchisee in Ajmer:** Tata Power Ajmer Distribution Limited (TPADL) is a distribution franchisee having signed a Distribution Franchisee Agreement (DFA) with Ajmer Vidyut Vitran Nigam Limited. TPADL is responsible for operating and maintaining the distribution network in Ajmer City and managing the billing and collection across an area of around 200 Sq. Kms. TPADL has contributed towards reduction of AT&C losses from 17.2% to 8.22%.

8. **Proposed area of supply, its description and number of consumers proposed to be served:** The Tata Power Company Limited seeks to undertake distribution and supply of power in the geographically connected area comprising of **Nashik, Sinnar, Igatpuri and Trimbak Talukas**. The aforementioned areas cover either entirely or partially the area of **1. Nashik Municipal Corporation, 2. Trimbak Municipal Council, 3. Igatpuri Municipal Council, 4. Sinnar Municipal Council, 5. Ambad MIDC, 6. Satpur MIDC, 7. Sinnar MIDC, 8. Musalgaon MIDC, 9. Gonde MIDC.**

TPC will serve more than 28,000 (Twenty Eight Thousand) consumers by the end of 5 years from grant of Licence.

9. **Contact details of the nodal person from whom copy of application may be obtained for inspection or purchase:**

(i)	Name and Designation of Person	Shri Manish Dahake, Group Head - Network Planning & Consumer Engineering (City)
(ii)	Address of the office from where to obtain copy of application for inspection or purchase:	The Tata Power Company Limited, Distribution Division, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India
(iii)	Detailed application documents along with CD (in English) (on payment of	



	Rs. 150/- in cash or by DD/ Cheque drawn on [The Tata Power Company Limited] payable at Mumbai).
(iv)	Detailed application documents (in English) (on payment of Rs. 100/-);
(v)	CD of detailed application document (in English) (on payment of Rs. 50/-);

10. Website address from where the copy of application and other documents mentioned therein may be downloaded free of cost:

Website: www.tatapower.com

11. The Tata Power Company Limited hereby confirms and declares that the Applicant duly complies with the additional requirements laid down under Rule 3 of The Distribution of Electricity Licence (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005 (amended from time to time) notified by the Central Government. TPC has filed Licence Application as detailed hereinabove and also enclosed all the compliance documents as part of the application.
12. In response to the Public Notice published, every person who intends to file suggestions/objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website (www.merc.gov.in/e-public-consultation). In case of any difficulty in accessing this feature, concerned stakeholders can contact the MERC Office on Mobile No.: 8928071522 or on email id: suggestions@merc.gov.in between 10.00 AM to 5.00 PM on all the working days.
13. A Person who has uploaded suggestion and objection on 'E-Public Consultation' Tab need not file any hard copy of its submission. Persons who do not have access to electronic media can file their suggestion and objection in a hard copy addressed to The Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005 within thirty (30) days from the date of publication of this notice, along with proof of service on Mr. V. H. Wagle, Tata Power Company Limited [Tel: (91-22)-67172953, Email: vidyadhar.wagle@tatapower.com] and should carry the full name, postal address and E-mail address, if any, of the sender. Suggestions and/or objections received after **5 PM on 25 July 2025** shall not be considered. Suggestions/Objections filed through any other mode shall not be considered.
14. TPC shall reply to each of the objections /comments received within three days of the receipt of the same but not later than **28 July 2025** for all the objections/comments received till **25 July 2025**.

Place: Mumbai
Date: XX June, 2025

Signature:
Name: Vidyadhar Hari Wagle
Designation: Chief - Regulatory

The Tata Power Company Limited

