

MITL Multi-year Tariff Petition for FY 2025-26 to FY 2029-30 – Shendra Industrial Area (SIA)

1. Overview

- 1.1. AURANGABAD INDUSTRIAL TOWNSHIP LTD (AITL) was incorporated on 12 December, 2014 under the Companies Act, 2013 having its registered office at Udyog Sarathi, MIDC Office, Marol Industrial Area, Andheri (East), Mumbai – 400 093.
- 1.2. Development of AURIC is being carried through AITL, a Special Purpose Vehicle (SPV) and a Government Company, between the Maharashtra Industrial Development Corporation (MIDC) and Delhi-Mumbai Industrial Corridor Development Corporation (DMICDC), an agency of GoI, with 51% and 49% of the total stake in the SPV, respectively.
- 1.3. One of the India’s well planned Greenfield Smart Industrial Project, the main persistence of AITL is to develop and manage the new integrated industrial township along with the development of electrical infrastructure for AURIC and to further arrange for supply of power to the Industrial, Commercial and Residential Consumers in its Area of about 4143.89 Hectares. The area was modified
- 1.4. Accordingly, the Government of Maharashtra (GoM) vide its Notification dated 23 September, 2016 has notified AITL to act as ‘Special Planning Authority’ for the Notified Area and entrusted the planning, development, control and management of area of development of infrastructure of the AURIC Industrial Township project. The total area for development proposed to be covered through area of operations is 4143.89 Hectares comprising Shendra Industrial Area (851.49 Ha) and Bidkin Industrial Area (3292.40 Ha). Subsequently, the name of the Petitioner changed to Maharashtra Industrial Township Ltd (MITL).
- 1.5. The Hon’ble Commission passed an Order dated 3 September 2021 in Case No. 29 of 2019 granting an exemption to AITL/MITL under Section 13 of the Electricity Act, 2003 (EA) from availing a Distribution Licence for its notified area and held that Section 12 of the EA shall not apply to AITL/MITL for its notified area.

2. Filing of Present Petition under MERC MYT Regulations, 2024

- 2.1. Maharashtra Industrial Township- Shendra Industrial Area (MITL- SIA) is filing its Multi-Year Tariff (MYT) Petition in accordance with Regulation 5.1 of the MERC MYT Regulations, 2024. Accordingly, the Petitioner is hereby filing its MYT Petition requesting for approval of:
 - a) Multiyear tariff Petition for FY 2025-26 to FY 2029-30 including ARR for FY 2025-26 to FY 29-30, in accordance with MERC MYT Regulations, 2024;
 - b) Revenue from sale of power at existing Tariffs and projected Revenue Gap/(Surplus) for each year of the Control Period from FY 2025-26 to FY 2029- 30, in accordance with MERC MYT Regulations, 2024; and

- c) Proposed category-wise Tariff for each year of the Control Period from FY 2025- 26 to FY 2029-30, in accordance with MERC MYT Regulations, 2024.

3. Projected ARR for MYT Control Period from FY 2025-26 to FY 2029-30

3.1 The Petitioner has projected the ARR for the Control Period from FY 2025-26 to FY 2029-30 in line with Regulation 5.1 (iii) of MYT Regulations, 2024. The following Tables show the summary of projected ARR for the Control Period from FY 2025-26 to FY 2029-30 for the Wires Business and Supply Business:

Table 1: Projected Aggregate Revenue Requirement for FY 2025-26 to 2029-30 (Rs Cr)

Particulars	FY 2025- 26	FY 2026- 27	FY 2027- 28	FY 2028- 29	FY 2029- 30
Distribution Wires Business					
O&M Expense	5.58	4.20	6.34	6.34	7.05
Depreciation	2.12	3.49	4.90	6.31	7.57
Interest on Loan Capital	2.59	4.44	6.21	7.87	9.18
Interest on Working Capital	0.08	0.11	0.21	0.41	0.34
Interest on CSD	0.09	0.09	0.10	0.10	0.11
Provision for bad and doubtful debts					
Contribution to Contingency Reserves					
Sharing of Gain/Losses					
Total Revenue Expenditure	10.45	12.33	17.76	21.02	24.25
Add: Return on Equity Capital	2.03	3.58	5.17	6.76	8.20
Aggregate Revenue Requirement	12.48	15.91	22.93	27.78	32.45
Less: Non-Tariff Income					
Aggregate Revenue Requirement from Distribution Wires	12.48	15.91	22.93	27.78	32.45

Sr. No .	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
	Retail Supply Business					
1	Power Purchase Expenses (including Inter-State Transmission Charges)	157.30	194.17	244.20	273.82	345.37
2	Operation & Maintenance Expenses	3.00	2.26	3.41	3.41	3.79
3	Depreciation	0.24	0.39	0.54	0.70	0.84
4	Interest on Loan Capital	0.29	0.49	0.69	0.87	1.02
5	Interest on Working Capital	0.00	0.00	0.08	0.21	0.54
6	Interest on Consumer Security Deposit	0.80	0.84	0.89	0.93	0.98
7	Write-off of Provision for bad and doubtful debts					
8	Contribution to contingency reserves					
9	Intra-State Transmission Charges	17.75	24.05	34.80	41.58	49.92
10	MSLDC Fees & Charges	0.05	0.09	0.16	0.21	0.27
11	Total Revenue Expenditure	179.42	222.30	284.78	321.74	402.73
12	Add: Return on Equity Capital	0.25	0.45	0.65	0.85	1.03
13	Aggregate Revenue Requirement	179.67	222.75	285.43	322.59	403.76
14	Less: Non-Tariff Income					
15	NET Aggregate Revenue Requirement from Retail Supply	179.67	222.75	285.43	322.59	403.76
	Total ARR (Wire and Retail)	192.16	238.66	308.36	350.37	436.20

3.2 The Petitioner requests the Hon'ble Commission to approve the projected ARR for distribution and retail business for the control period, as shown in the table above.

3.3 Based on the above combined ARR for Wire and Retail Supply Business, the Average cost of Supply (ACoS) computed for the control period and Average cost of Supply for retail (ACoS Retail) is given below.

Table 2: Average cost of Supply (ACoS) computed for the control period (Rs/kWh)

Sr. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1	ACoS	7.57	6.71	6.76	6.45	6.60
2	ACoS Retail	7.08	6.26	6.26	5.94	6.11

4. Tariff Proposal for the Control Period from FY 2025-26 to FY 2029-30

- 4.1 The Petitioner has estimated the revenue with existing tariff for the control period as per MSEDCL tariff for FY 2024-25 and the projected Revenue Gap/(Surplus) for the control period from FY 2025-26 to FY 2029-30.
- 4.2 The details and resultant gap / surplus with existing tariff are shown below:

Table 3: Projected Aggregate Revenue Requirement, Revenue with existing tariff and resultant gap for the control period (Rs Crore)

Sr. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1	Aggregate Revenue Requirement	192.16	238.66	308.36	350.37	436.20
2	Revenue with existing MSEDCL tariff	207.19	287.14	371.34	435.24	536.07
3	Revenue gap / (surplus)	-27.52	-64.39	-85.91	-112.65	-132.32

- 4.3 The proposed tariff-based revenue (i.e. revenue with considering the inbuilt rebate) and ARR has been provided below:

Table 4: ARR and revenue with proposed tariff for the control period (Rs Crore)

Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
ARR	192.16	238.66	308.36	350.37	436.20
Revenue with proposed tariff	192.54	238.31	308.55	349.75	434.90
Gap / (Surplus)	-0.39	0.35	-0.19	0.62	1.30

- 4.4 The Petitioner has proposed category-wise tariffs for FY 2025-26 to FY 2029-30, in such a manner that the benefit of the overall Revenue Surplus is passed on to the consumers through tariff reduction in the first year, followed by gradual tariff increase for the remaining years of the Control Period.
- 4.5 The following Table shows the Projected Revenue Requirement considered for recovery, Average Cost of Supply (ACoS) and Average percentage increase/decrease for FY 2025-26 to FY 2029-30:

Table 5: Revenue Recovery (Rs. Crore) and Average percentage increase/decrease (%)

Financial Year	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Revenue at Existing Tariff	207.19	287.14	371.34	435.24	536.07
Revenue at Proposed Tariff	192.54	238.32	308.56	349.76	434.91
Sales (MU)	253.89	355.59	456.23	543.22	660.48
Average Cost of Supply (ACoS) (Rs/kWh)	7.57	6.71	6.76	6.45	6.60
% Increase over previous year of ACoS	0	-11.32	0.70	-4.57	2.39

4.6 The Petitioner has calculated the wheeling charges in Rs/kWh terms (as given below), which is further adjusted in Rs/kVAh as shown in tariff schedule. Wheeling charges for the control period is computed as shown below:

Table 6: Proposed Wheeling Charges for FY 2025-26 to FY 2029-30 (Rs/kVAh)

Sr. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1.	HT (Rs/kVAh)	1.44	1.29	1.44	1.60	1.24
2.	LT (Rs/kWh)	2.16	1.83	1.87	2.02	1.57

4.7 The Petitioner requests the Hon'ble Commission to consider the Wheeling Charges in case of the Petitioner.

4.8 The following Tables shows the category-wise Tariffs proposed by the Petitioner for the Control period from FY 2025-26 to FY 2029-30.

Table 7: Proposed Tariff Schedule for FY 2025-26

Sr. No.	Consumer Category	Fixed/ Demand Charge	Energy Charge	Wheeling Charges
A.	HT Category	Rs/kVA/month	Rs/kVAh	Rs. /kVAh)
1.	HT I: HT- Industry	509	7.76	1.44
2.	HT II: Commercial	469	10.21	1.44
3.	HT III: Residential	438	7.16	1.44
4	HT IV: General Purpose	349	9.73	1.44
5	HT V: EV	80	7.40	1.44
B.	LT Category			
1.	LT I: Residential	Rs/Conn./Month	(Rs/kWh)	(Rs/kWh)
	0 – 100 Units	1P : Rs 128	4.71	2.16
	101 – 300 Units	Month 3P: Rs	10.29	2.16
	300 – 500 Units	424 Month	14.55	2.16
	Above 500 Units		16.64	2.16

2.	LT II Commercial			
	LT II A – Commercial up to 20 kW	317 Rs/Conn/Month	5.52	2.16
	LT II B – Commercial above 20 kW	317 Rs/kVA/Month	10.01	2.16
3.	LT III: General Purpose			
	A) 0-20 kW	427 Rs/Conn/Month	4.29	2.16
	B) > 20 kW and ≤ 40kW	427 Rs/kVA/Month	6.18	2.16
	C) > 40 kW	227 Rs/kVA/Month	7.75	2.16
4.	LT IV: Industry			
	LT IVA – Industrial up to 20 kW	533 Rs/Conn/Month	5.16	2.16
	LT IV B – Industrial above 20 kW	388 Rs/kVA/Month	6.30	2.16
5.	LT V: Street Light	142 Rs/kW/month	6.83	2.16
6.	LT VI – EV Charging Stations	80 Rs/kW/month	6.58	2.16

Table 8: Proposed Tariff Schedule for FY 2026-27

Sr. No.	Consumer Category	Fixed/ Demand Charge	Energy Charge	Wheeling Charges
A.	HT Category	Rs/kVA/month	Rs/kVAh	Rs. /kVAh)
1.	HT I: HT- Industry	529	6.75	1.29
2.	HT II: Commercial	469	9.11	1.29
3.	HT III: Residential	438	7.16	1.29
4	HT IV General Purpose	349	8.23	1.29
5	HT V: EV	80	7.40	1.29
B.	LT Category			
1.	LT I: Residential	Rs/Conn./Month	(Rs/kWh)	(Rs/kWh)
	0 – 100 Units	1Phase : Rs 128	4.71	1.83
	101 – 300 Units	Month 3Phase:	10.29	1.83
	300 – 500 Units	Rs 424 Month	14.55	1.83
	Above 500 Units		16.64	1.83
2.	LT II Commercial			
	LT II A – Commercial up to 20 kW	317 Rs/Conn/Month	5.02	1.83
	LT II B – Commercial above	317	9.51	1.83

	20 kW	Rs/kVA/Month		
3.	LT III: General Purpose			
	A) 0-20 kW	427 Rs/Conn/Month	4.29	1.83
	B) > 20 kW and ≤ 40kW	427 Rs/kVA/Month	6.18	1.83
	C) > 40 kW	227 Rs/kVA/Month	7.00	1.83
4.	LT IV: Industry			
	LT IVA – Industrial up to 20 kW	453 Rs/Conn/Month	5.06	1.83
	LT IV B – Industrial above 20 kW	258 Rs/kVA/Month	6.20	1.83
5.	LT V: Street Light	142 Rs/kW/month	5.63	1.83
6.	LT VI – EV Charging Stations	80 Rs/kW/month	6.58	1.83

Table 9: Proposed Tariff Schedule for FY 2027-28

Sr. No.	Consumer Category	Fixed/ Demand Charge	Energy Charges	Wheeling Charges
A.	HT Category	Rs/kVA/month	Rs/kVAh	Rs. /kVAh)
1.	HT I: HT- Industry	529	6.75	1.44
2.	HT II: Commercial	469	9.11	1.44
3.	HT III: Residential	438	7.16	1.44
4	HT IV General Purpose	349	8.23	1.44
5	HT V: EV	80	7.40	1.44
B.	LT Category			
1.	LT I: Residential	Rs/Conn./Month	(Rs/kWh)	(Rs/kWh)
	0 – 100 Units	1P : Rs 128 Month	4.71	1.87
	101 – 300 Units	3P: Rs 424 Month	10.29	1.87
	300 – 500 Units		14.55	1.87
	Above 500 Units		16.64	1.87
2.	LT II Commercial		(Rs/kWh)	(Rs/kWh)
	LT II A – Commercial up to 20 kW	337 Rs/Conn/Month	5.02	1.87
	LT II B – Commercial above 20 kW	337 Rs/kVA/Month	9.51	1.87
3.	LT III: General Purpose			
	A) 0-20 kW	427 Rs/Conn/Month	4.29	1.87
	B) > 20 kW and ≤ 40kW	427	6.18	1.87

		Rs/kVA/Month		
	C) > 40 kW	307 Rs/kVA/Month	7.00	1.87
4.	LT IV: Industry			
	LT IVA – Industrial up to 20 kW	453 Rs/Conn/Month	5.06	1.87
	LT IV B – Industrial above 20 kW	258 Rs/kVA/Month	6.20	1.87
5.	LT V: Street Light	142 Rs/kW/month	5.63	1.87
6.	LT VI – EV Charging Stations	80 Rs/kW/month	6.58	1.87

Table 10: Proposed Tariff Schedule for FY 2028-29

Sr. No.	Consumer Category	Fixed/ Demand Charge	Energy Charges	Wheeling Charges
A.	HT Category	Rs/kVA/month	Rs/kVAh	Rs. /kVAh)
1.	HT I: HT- Industry	529	6.46	1.60
2.	HT II: Commercial	419	8.36	1.60
3.	HT III: Residential	438	7.16	1.60
4	HT IV General Purpose	349	7.33	1.60
5	HT V: EV	80	7.40	1.60
B.	LT Category		(Rs/kWh)	(Rs/kWh)
1.	LT I: Residential	Rs/Conn./Month	(Rs/kWh)	(Rs/kWh)
	0 – 100 Units	1P : Rs 128 Month	4.71	2.02
	101 – 300 Units	3P: Rs 424 Month	10.29	2.02
	300 – 500 Units		14.55	2.02
	Above 500 Units		16.64	2.02
2.	LT II Commercial			
	LT II A – Commercial up to 20 kW	337 Rs/Conn/Month	5.02	2.02
	LT II B – Commercial above 20 kW	337 Rs/kVA/Month	9.51	2.02
3.	LT III: General Purpose			
	A) 0-20 kW	427 Rs/Conn/Month	4.29	2.02
	B) > 20 kW and ≤ 40kW	427 Rs/kVA/Month	6.18	2.02
	C) > 40 kW	407 Rs/kVA/Month	7.00	2.02
4.	LT IV: Industry			
	LT IVA – Industrial up to 20	453	5.06	2.02

	kW	Rs/Conn/Month		
	LT IV B – Industrial above 20 kW	258 Rs/kVA/Month	6.20	2.02
5.	LT V: Street Light	142 Rs/kW/month	5.63	2.02
6.	LT VI – EV Charging Stations	80 Rs/kW/month	6.58	2.02

Table 11: Proposed Tariff Schedule for FY 2029-30

Sr. No.	Consumer Category	Fixed/ Demand Charge	Energy Charges	Wheeling Charges
A.	HT Category	Rs/kVA/month	Rs/kVAh	Rs. /kVAh)
1.	HT I: HT- Industry	529	6.54	1.24
2.	HT II: Commercial	419	8.36	1.24
3.	HT III: Residential	438	7.16	1.24
4	HT IV General Purpose	349	6.53	1.24
5	HT V: EV	80	7.40	1.24
B.	LT Category			
1.	LT I: Residential	Rs/Conn./Month	(Rs/kWh)	(Rs/kWh)
	0 – 100 Units	1P : Rs 128 Month	4.71	1.57
	101 – 300 Units	3P: Rs 424 Month	10.29	1.57
	300 – 500 Units		14.55	1.57
	Above 500 Units		16.64	1.57
2.	LT II Commercial			
	LT II A – Commercial up to 20 kW	337 Rs/Conn/Month	5.02	1.57
	LT II B – Commercial above 20 kW	337 Rs/kVA/Month	9.51	1.57
3.	LT III: General Purpose			
	A) 0-20 kW	427 Rs/Conn/Month	4.29	1.57
	B) > 20 kW and ≤ 40kW	427 Rs/kVA/Month	6.18	1.57
	C) > 40 kW	407 Rs/kVA/Month	7.00	1.57
4.	LT IV: Industry			
	LT IVA – Industrial up to 20 kW	453 Rs/Conn/Month	5.06	1.57
	LT IV B – Industrial above 20 kW	258 Rs/kVA/Month	6.20	1.57

5.	LT V: Street Light	142 Rs/kW/month	5.63	1.57
6.	LT VI – EV Charging Stations	80 Rs/kW/month	6.58	1.57

The Petitioner requests the Hon’ble Commission to kindly approve the Tariffs as proposed in above Tables for respective years.

5. Prayers

The Petitioner prays to the Hon’ble Commission as under:

- a) To admit this petition and consider for further proceedings before the Hon’ble Commission;
- b) Approve the Projections of ARR & Tariff Proposal for the control period (FY 25-26 to FY 29-30) as worked out in this Petition as per MYT Regulations 2024;
- c) Approve Resource Adequacy Plan considering the Sales and Demand forecast estimated by MITL until the filing of the Mid-Term Review Petition by exercising the Hon’ble Commission’s powers conferred under the Regulation 26 ‘Power to Relax’ and Regulation 29 ‘Power to Remove Difficulties’ of the Maharashtra Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2024.
- d) Approve the tariff schedule as proposed including the conditions proposed therein;
- e) Approve the schedule of charges as proposed in the Petition for the Control Period for the control period.
- f) Allow the capital expenditure and capitalisation amount as submitted and may be approved by Hon’ble Commission in post facto approval process.
- g) Determine category wise cross subsidy surcharge for open access transaction as per final tariff to be approved by the Hon’ble Commission.
- h) Condone any inadvertent omissions/ errors / rounding off differences /shortcomings and permit Petitioner to add / change / modify / alter this filing and make further submissions as may be required at a future date.
- i) Condone the delay in filing of the MYT petition.
- j) Pass such further and other orders, as the Hon’ble Commission may deem fit and proper, keeping in view the facts and circumstances of the case.