



THE TATA POWER COMPANY LIMITED Registered Office: Bombay House, 24, Homi Mody Street, Mumbai - 400 001, India. Website: www.tatapower.com, CIN: L28920MH1919PLC000567

PUBLIC NOTICE

Inviting Suggestions/Objections on Multi Year Tariff Petition of The Tata Power Company Limited - Distribution Business for True-up for FY 2023-24, Provisional True-up for FY 2024-25 and Approval of ARR projections and Tariff for MYT Control Period from FY 2025-26 to FY 2029-30 (Case No. 210 of 2024)

- 1. The Tata Power Company Limited-Distribution Business (Tata Power-D) TPC-D has filed Petition (Case No. 210 of 2024) for Approval of True-Up of ARR for FY 2023-24, Provisional True-up of ARR for FY 2024-25 as per MERC MYT Regulations, 2019 and approval of ARR, expected revenue from existing Tariff and charges, expected revenue gap/(surplus) and proposed category-wise Tariff for 5th MYT Control Period of FY 2025-26 to FY 2029-30 as per MYT Regulations, 2024
2. The Commission has admitted the Petition on 14 January, 2025 and directed Tata Power-D to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 inviting the suggestions/objections from the Public through this notice.
3. The salient features of the Petition are provided below where in the approved figures are as per MERC order in Case No. 237 of 2023 dated 6 March 2024.
4. The salient features of the Petition are provided below:

A. Details of True-up of FY 2023-24 and Provisional True-up of FY 2024-25

Table 1: Combined ARR (Wire + Supply) of Tata Power-D for FY 2023-24 and FY 2024-25 (Rs. Crore). Table with columns for Particulars, FY 2023-24 (Approved, Actual, Estimated), and FY 2024-25 (Approved, Estimated).

Table 2: Energy Sales for FY 2023-24 and FY 2024-25

Table with columns for Consumer Categories, FY 2023-24 (Approved, Actual, Estimated), and FY 2024-25 (Approved, Estimated). Lists categories like EHT I-Industry, HT I-Industry, etc.

Table 3: Power Purchase Cost for FY 2023-24 and FY 2024-25

Table with columns for Particulars, Tata Power-G, RE Sources, Bilateral + UI, Standby Power, OLA Sale + Banking, Standby charges, Transmission / MSLDC Charges, and Total. Lists items like Approved Quantum (MU), Actual Quantum (MU), etc.

Table 4: Cumulative Revenue Gap of Distribution Business (Rs. Crore)

Table with columns for Particulars, FY 2023-24 (Wire, Supply, Total), FY 2024-25 (Wire, Supply, Total), and Total Cumulative Gap/(Surplus). Includes rows for ARR including past gap, Revenue, etc.

B. Details of MYT Control Period for FY 2025-26 to FY 2029-30

Table 5: Combined ARR (Wires + Supply) of TPC-D for MYT Control Period (Rs. Crore)

Table with columns for Particulars, FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Lists items like Power Purchase Expenses, Intra-State Plus Inter State Transmission Charges, etc.

Table 6: Energy Sales for MYT Control Period

Table with columns for Consumer Categories, FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Lists categories like EHT I-Industry, HT I-Industry, etc.

Table with columns for Particulars, FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30, FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Lists items like HT V(B) - Public Services Others, HT VI - Electric Vehicle Charging Stn., etc.

Table 7: Power Purchase Cost for MYT Control Period

Table with columns for Particulars, Tata Power-G, RE Sources (Existing + Identified), RE Sources (Proposed), Bilateral, Term - Case I, Transmission / STU/MSLDC Charges, and Total. Lists items like Estimated Quantum (MU), Estimated Expenses (Rs. Cr), etc.

Includes short term FDRE/ PSP Includes Inter and Intra State transmission Charges, STU and SLDC Charges

Table 8: Total Revenue Gap/(Surplus) for MYT Control Period (Rs. Crore)

Table with columns for Particulars, FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Lists items like ARR, Past Gap, Total ARR, etc.

Includes Past Gap/(Surplus) of FY 2023-24 and FY 2024-25 along with the applicable Carrying Cost/(Holding Cost) and Gap as per APTEL and Review Petition

Table 9: Revenue Recovery (Rs. Crore) and Average percentage increase/decrease (%)

Table with columns for Financial Year, FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Lists items like Revenue of Retail Supply Business at Existing Tariff, etc.

\*The % increase of RCOs - A is worked out by deriving the RCOs for FY 2024-25 @Rs 7.86 / kWh as per Case No 237 of 2023

\*The % increase of RCOs - B ACOs is worked out by deriving the ACOs for FY 2024-25 @Rs 9.21 / kWh as per Case No 237 of 2023

C. Operational Parameters

Table 10: Operational Parameters for FY 2023-24 to FY 2029-30

Table with columns for Particulars, FY 2023-24 (Approved, Actual, Estimated), FY 2024-25 (Approved, Estimated), FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Lists items like Distribution Loss (%), Collection Efficiency (%), etc.

D. Capitalisation

Table 11: Capitalisation for FY 2023-24 to FY 2029-30 (Rs. Crore)

Table with columns for Particulars, FY 2023-24 (Approved, Actual, Estimated), FY 2024-25 (Approved, Estimated), FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Lists items like Wire Business, Non-DPR, Supply Business, etc.

5. Tariff Philosophy

Tata Power - D has proposed a MYT Tariff based on the Average Cost of Supply of Retail Supply Business. Further, Tata Power-D has attempted to maintain the band of +/- 20% around the Average Cost of Supply applied to Retail Supply Business. Wheeling charges are proposed to be recovered based on the voltage level without any Cross Subsidy. Tata Power-D has proposed increase in demand charges such that fixed cost recovery will be increased gradually. Tata Power-D has proposed a KVah billing for LT category from July 2025 onwards for categories other than LT IA Residential (BPL), LT II Residential, LT II (A) - Commercial upto 20 KW, LT III (A) - Industrial upto 20 KW

6. Tariff Proposal

Tata Power - D has proposed the tariffs for the five years of the control period for various categories of Consumers i.e FY 2025-26 to FY 2029-30. Tata Power-D for proposing the Tariff, the following points have been considered:

- a) Wheeling Charges to recovered without any Cross Subsidy i.e. HT Consumers would be levied one uniform HT Wheeling Charge and all LT Consumers would be levied the same LT Wheeling Charges
b) Recovery of Fixed Costs through Fixed Charges to extent possible
c) Cross Subsidy to be restricted to +/- 20% of the Average Billing Rate (ABR) i.e. the ABR for any category would be within the band of +20% and -20% of the ABR for the distribution licensee
d) The EV Charging Stations would be levied the Average Cost of Supply based on the "Guidelines for Installation and Operation of Electric Vehicle Charging Infrastructure 2024" dated 17th September 2024
e) Cross Subsidy Surcharge (CSS) to be made applicable for Open Access Consumers (Non Captive)
f) Tata Power-D proposes revision in working out the Additional (Standby) Demand Charges for Consumers having Captive Power Plant
g) Tata Power-D proposes the same slot wise TOD as per MYT Regulations, 2024.
h) Tata Power-D proposes "KVah" billing for all EHT, HT and LT Categories other than LT IA Residential (BPL), LT II Residential, LT II (A) - Commercial upto 20 KW, LT III (A) - Industrial upto 20 KW i.e. the Energy Charges, Cross subsidy charges and Wheeling Charges are proposed in "Rs/KVah"

7. Proposed Category-wise Tariffs for the Control Period

Table 12: Proposed Wheeling Charges for 5th MYT Control Period

Table with columns for Particulars, FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Lists items like EHT Wheeling Charges, HT Wheeling Charges, LT Wheeling Charges.

Table 13: Proposed Category wise Tariff for 5th MYT Control Period

Table with columns for Consumer Categories, FY 25 (Existing), FY 26 (Proposed), FY 27 (Proposed), FY 28 (Proposed), FY 29 (Proposed), FY 30 (Proposed). Lists items like EHT I-Industry, HT I-Industry, etc.

Continued on next page

Continued from previous page

Table 13: Proposed Category wise Tariff for 5<sup>th</sup> MYT Control Period

Table with 19 columns: Consumer Categories, FY 25 (Existing), FY 26 (Proposed), FY 27 (Proposed), FY 28 (Proposed), FY 29 (Proposed), FY 30 (Proposed). Rows include LT Category (Residential, Commercial, Industrial), HT Category, and Public Services.

Table 14: Category wise ABR Increase in Tariff for 5th MYT Control Period

Table with 14 columns: Consumer Categories, Average Billing Rate (Rs/Kwh), Increase over Previous year (%). Rows include HT Category, LT Category, and Public Services.

Table 15: Category wise Cross Subsidy for 5th MYT Control Period

Table with 7 columns: Consumer Categories, FY24-25 (Existing), FY 25-26, FY 26-27, FY 27-28, FY 28-29, FY 29-30. Rows include HT Category, LT Category, and Public Services.

Table with 7 columns: Consumer Categories, FY24-25 (Existing), FY 25-26, FY 26-27, FY 27-28, FY 28-29, FY 29-30. Rows include LT III(B), LT IV - Public Services, and LT Sub-total.

8. Time of Day Tariff

Tata Power-D proposes the same slot wise TOD as per MYT Regulations, 2024.

Table with 2 columns: Time, TOD Tariff. Rows include 09 Hrs to 16 Hrs, 16 Hrs to 20 Hrs, 20 Hrs to 00 Hrs, 00 Hrs to 06 Hrs, 06 Hrs to 09 Hrs.

9. Additional Surcharge

Tata Power-D has not proposed any additional Surcharge.

10. Cross Subsidy Surcharge

Table 16: Proposed Cross Subsidy Surcharge for 5th MYT Control Period

Table with 6 columns: Consumer Categories, FY 2025-26, FY 2026-27, FY 2027-28, FY 2028-29, FY 2029-30. Rows include HT Categories, LT Categories, and Public Services.

11. Tata Power-D has proposed Green Tariff at Rs. 0.30/kWh

12. Tata Power-D has proposed revised Schedule of Charges considering the escalation factor of 4.93% p.a.

13. Other Proposal:

- a. Permit reduction in Demand Charge for Load taken for producing Green Hydrogen
b. Allow the choice of levy of Transmission Charge in "Rs/KW/Month" instead of Rs/Kwh as prevailing at present
c. Permit introduction of KVAH Billing for LT Categories other than LT IA Residential (BPL), LT IB-Residential, LT II (A)- Commercial upto 20 KW, LT III (A)- Industrial upto 20 KW and bill the Energy Charges, Wheeling Charges and CSS on "Rs/KVAH" from July 2025 onwards.

Table with 4 columns: Office, Address, Telephone, Email id. Rows include Registered Office, Head Office, Mahalxmi, Backbay.

17. The Commission has directed Tata Power – D, to invite Suggestions/Objections from the Public on its Petition through this Notice. In response to the Public Notice published, every person who intends to file suggestions/ objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website

18. A Person who has uploaded suggestion and objection on 'E-Public Consultation' Tab need not to file any hard copy of its submission. Person who do not have access to electronic media can file their suggestion and objection in a hard copy addressed to The Secretary, Maharashtra Electricity Regulatory Commission (MERC), 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005 along with proof of service on Mr. V. H. Wagle, Tata Power Company Limited, [Tel: (91 22) 6717 2953, Email: vldyadhar.wagle@tatapower.com].

19. Tata Power - D shall reply to each of the objections /comments received within three days of the receipt of the same but not later than 13 February, 2025 for all the objections/comments received till 10 February, 2025.

20. If the sender/objector who has submitted his comments/suggestions as per para 17 above and wants to be heard in person in e-Public Hearing, then he/she should specifically mention the same at the time of filing of suggestions/objections. In such cases, submission of valid email ID and Mobile Number would be mandatory. The Commission at its sole discretion, may permit such sender/objector to be heard in the e-Public Hearing to be held through video conference on 18 February, 2025 at 12.30 PM, for which no separate notice will be given.

21. All participants attending the e-Public Hearing shall follow the Practice Directions on 'Operational procedure and protocol to be followed for e-hearing of the Petition before the Commission' issued by the Commission on 14 November, 2022.

Place: Mumbai

Date: 18<sup>th</sup> January, 2025

Signature: Name: Vidyadhar Hari Wagle Designation: Chief - Regulatory Tata Power Company Limited