

M/s. SEZ Bio-Tech Services Private Limited - Manjari

212/2 off Soli Poonawalla road, Manjari, Pune-411028

Website: <https://www.eropower.in/>

PUBLIC NOTICE

Inviting Suggestions and Objections on M/s. SEZ Bio-Tech Services Private Limited - Manjari

Multi-Year Tariff Petition for approval of Provisional True-up of FY 2024-25 and Aggregate Revenue Requirement (ARR) and Tariff for FY 2025-26 to FY 2029-30 for its Distribution Business in accordance with the Maharashtra Electricity Regulatory Commission (Multi Year Tariff) Regulations, 2024 (Case No. 204 of 2024)

a. M/s. SEZ Bio-Tech Services Private Limited – Manjari has filed for approval of Provisional True-up of FY 2024-25 and Aggregate Revenue Requirement (ARR) and Tariff for FY 2025-26 to FY 2029-30 for its Distribution Business in accordance with the Maharashtra Electricity Regulatory Commission (Multi Year Tariff) Regulations, 2024

b. The Commission has admitted the Petition on 26th December 2024 and directed M/s. SEZ Bio-Tech Services Private Limited – Manjari to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 inviting Suggestions/Objections from the public.

c. The details of the Petition are provided below:

Table 1: Combined ARR (Wires + Supply) of M/s. SEZ Bio-Tech Services Private Limited – Manjari (Rs. Crore)

Particulars	Provisional True-up	Ensuuing Years				
	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Power Purchase Expenses (including Inter-State Transmission Charges)	37.91	52.17	57.38	58.76	61.81	63.34
Operation & Maintenance Expenses	2.09	2.19	2.30	2.41	2.52	2.65
Depreciation	0.04	0.07	0.07	0.07	0.07	0.07
Interest on Loan Capital	0.04	0.07	0.07	0.06	0.05	0.05
Interest on Working Capital	0.44	0.28	0.31	0.32	0.34	0.35
Interest on Consumer Security Deposit	0.02	0.02	0.02	0.02	0.02	0.02
Contribution to contingency reserves	0.00	0.0003	0.0003	0.0003	0.0003	0.0003
Intra-State Transmission Charges	2.64	4.90	4.87	5.61	6.19	6.62
MSLDC Fees & Charges	0.06	0.02	0.02	0.03	0.04	0.05
STU Fees & Charges	0.00	0.004	0.004	0.004	0.004	0.004
Total Revenue Expenditure	43.24	59.72	65.03	67.28	71.05	73.14
Add: Return on Equity Capital	0.03	0.06	0.06	0.06	0.06	0.06
Aggregate Revenue Requirement	43.26	59.78	65.10	67.35	71.11	73.20
Non-Tariff Income	0.00	0.00	0.00	0.00	0.00	0.00
Net Aggregate Revenue Requirement	43.26	59.78	65.10	67.35	71.11	73.20

Table 2: Energy Sales for FY 2024-25 to FY 2029-30

Consumer Category & Consumption Slab	Provisional True-up	Ensuuing Years				
	FY 2024-25	FY 2027-28	FY 2027-28	FY 2027-28	FY 2028-29	FY 2029-30
HT Category						
HT I	63.02	88.22	92.63	97.26	102.13	107.23
HT II	0.15	0.21	0.22	0.23	0.24	0.26
Total	63.17	88.43	92.86	97.50	102.37	107.49

Table 3: Power Purchase details for FY 2024-25 to FY 2029-30

Particulars	Source	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Provisional	Projected				
Power Purchase Quantum (MU)	IEPL (Thermal Power)	47.05	15.68				
	MSPGCL (Solar Power)	4.86	1.62				
	EON SEZ II	10.25					
	Long term Conventional RTC Power			16.83	40.39	40.39	42.77
	Long term RE RTC Power			12.87	30.89	30.89	42.77
	RTC (Conventional + Renewable Power)		48.73	48.81	31.02	36.1	27.15
	IEX Power Purchase	1.74	26.79	18.94			
	DSM Power	(0.36)					
Total	63.55	92.82	97.45	102.3	107.38	112.69	
Power Purchase Cost (Rs. Crore)	IEPL (Thermal Power)	30.22	10.07				
	MSPGCL (Solar Power)	1.71	0.57				
	EON SEZ II	5.12					
	Long term Conventional RTC Power			10.94	26.25	26.25	27.8
	Long term RE RTC Power			5.79	13.9	13.9	19.25
	RTC (Conventional + Renewable Power)		26.80	29.28	18.61	21.66	16.29
	IEX Power Purchase	0.87	14.73	11.37			
	DSM Power	0.00					
Total	37.91	52.17	57.38	58.76	61.81	63.34	
Average Power Purchase Cost (Rs. /kWh)	IEPL (Thermal Power)	6.42	6.42				
	MSPGCL (Solar Power)	3.51	3.50				
	EON SEZ II	5.00					
	Long term Conventional RTC Power			6.50	6.50	6.50	6.50
	Long term RE RTC Power			4.50	4.50	4.50	4.50
	RTC (Conventional + Renewable Power)		5.50	6.00	6.00	6.00	6.00
	IEX Power Purchase	4.97	5.50	6.00			
	DSM Power						
Total	5.97	5.62	5.89	5.74	5.76	5.62	

Table 4: Distribution Loss FY 2024-25 to FY 2029-30

Particulars	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Distribution Loss	0.60%	1.50%	1.50%	1.50%	1.50%	1.50%

Table 5: Capitalisation for FY 2024-25 to FY 2029-30 (Rs. Crore)

Particulars	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
	Provisional	Projected				
Wire Business	1.07	0.00	0.00	0.00	0.00	0.00
Supply Business	0.22	0.00	0.00	0.00	0.00	0.00
Total	1.29	0.00	0.00	0.00	0.00	0.00

Table 6: Total Revenue Gap/(Surplus) (Rs. Crore)

Particulars	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
	Provisional	Projected				
ARR for Distribution Wires Business	1.50	0.96	1.08	1.20	1.32	1.44
ARR for Retail Supply Business	41.76	51.99	56.88	62.38	66.40	73.21
Combined ARR for Wires and Retail Supply Business	43.26	52.96	57.96	63.58	67.72	74.65
Revenue from existing tariff	61.00	85.91	90.02	94.34	98.87	103.62
Revenue Gap/ (Surplus) of Licensed Business	(17.74)	(32.95)	(32.07)	(30.76)	(31.15)	(28.97)

Table 7: Revenue Recovery (Rs. Crore) and Average percentage increase/decrease (%)

Financial Year	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Revenue at Existing Tariff	85.91	90.02	94.34	98.87	103.62
Revenue at Proposed Tariff	52.96	57.96	63.58	67.72	74.65
Sales (MU)	88.43	92.86	97.50	102.37	107.49
Average Cost of Supply (ACoS) (Rs./kWh)	5.99	6.24	6.52	6.61	6.94
% Increase over previous year	-13%	4.2%	4.5%	1.4%	5.0%

4. Tariff Philosophy

a. The Cross Subsidy: The proposed Cross Subsidy Trajectory over the Control Period:

Category	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
HT Category					
HT I	100%	100%	100%	100%	100%
HT II	169%	162%	158%	156%	152%

Note- Cross-subsidy shall be expressed as the Ratio of Average Billing Rate to Average Cost of Supply in above table for each category & sub-category

b. kVAh Billing and tariff: Manjari SEZ has proposed kVAh billing for all categories from FY 2025-26 to FY 2029-30.

c. Wheeling charges: Manjari SEZ has proposed Wheeling charges for HT and LT category as below:

Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Composite Wheeling Charges (Rs/kVAh)	0.11	0.11	0.12	0.13	0.13

d. ToD tariffs : Manjari SEZ has not proposed any ToD Tariff from FY 2025-26 to FY 2029-30.

e. Green Energy Tariff: Manjari SEZ has proposed Rs. 0.33/kWh as Green Energy Tariff from FY 2025-26 to FY 2029-30.

5. Tariff Proposal: for the Control Period, Manjari SEZ has proposed the category-wise tariffs based on the philosophy of ACoS = ABR for each consumer category. Since, the Wheeling Charges are designed to recover the complete Wires ARR, the Demand Charges and Energy Charges have been proposed such that Average Billing Rate of Supply Business is equal to the RCoS.

6. Proposed Category-wise Tariffs for the Control Period

Table 8: Tariff Proposal

Particulars	Unit	FY 2024-25		FY 2025-26			FY 2026-27			FY 2027-28			FY 2028-29			FY 2029-30			
		(Existing)		(Proposed)			(Proposed)			(Proposed)			(Proposed)			(Proposed)			
		Fixed/ Dem and Charges	Energy Charges	Wheeling Charges	Fixed/ Dem and Charges	Energy Charges	Wheeling Charges	Fixed/ Dem and Charges	Energy Charges	Wheeling Charges	Fixed/ Dem and Charges	Energy Charges	Wheeling Charges	Fixed/ Dem and Charges	Energy Charges	Wheeling Charges			
HT I: HT - Industry	Am amount	549	8.36	0.6	300	5.37	0.11	300	5.62	0.11	300	5.9	0.12	300	6	0.13	300	6.33	0.13
HT II: HT - Commercial	Am amount	549	13.21	0.6	300	5.37	0.11	300	5.62	0.11	300	5.9	0.12	300	6	0.13	300	6.33	0.13
HT III: HT - EV Charging Station	Am amount	80	7.4	0.6	0	5.80	0.11	0	6.05	0.11	0	6.32	0.12	0	6.40	0.13	0	6.72	0.13
LT II (A): Commercial upto 20 KW	Am amount	517	8.52	1.17	300	5.37	0.11	300	5.62	0.11	300	5.90	0.12	300	6.00	0.13	300	6.33	0.13
LT II (B): Commercial above 20 KW	Am amount	517	13.01	1.17	300	5.37	0.11	300	5.62	0.11	300	5.90	0.12	300	6.00	0.13	300	6.33	0.13
LT V (A): Industrial upto 20 KW	Am amount	583	6.16	1.17	300	5.37	0.11	300	5.62	0.11	300	5.90	0.12	300	6.00	0.13	300	6.33	0.13
LT V (B): Industrial above 20 KW	Am amount	388	7.3	1.17	300	5.37	0.11	300	5.62	0.11	300	5.90	0.12	300	6.00	0.13	300	6.33	0.13
LT VI: LT - EV Charging Station	Am amount	80	6.58	1.17	0	5.80	0.11	0	6.05	0.11	0	6.32	0.12	0	6.40	0.13	0	6.72	0.13

Table 9: Proposed Cross Subsidy Surcharge (Rs./ kVAh)

Customer Category	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
	Projected	Projected	Projected	Projected	Projected
HT I: HT - Industry	-	-	-	-	0.83
HT II: HT - Commercial	1.18	1.23	1.29	1.31	1.37

7. Schedule of Charges: Manjari SEZ has not proposed any Schedule of Charges for its consumers for the Control Period from FY 2025-26 to FY 2029-30.

8. The detailed Petition document and the Executive Summary are available on M/s SEZ Bio-Tech Services Private Limited - Manjari's website <https://www.eropower.in/> and the Executive Summary is also available on the website of the Commission, www.merc.gov.in in downloadable format (free of cost).

9. Copies of the following documents can be obtained on written request from the office of M/s SEZ Bio-Tech Services Private Limited - Manjari.

- Executive Summary of the proposals (free of cost, in Marathi/English).
- Detailed Petition documents along with CD (in English) (on payment of Rs. 100/- by Cash/DD) drawn on "M/s SEZ Bio-Tech Services Private Limited - Manjari" Payable at "Pune".
- Detailed Petition documents (in English) (on payment of Rs. 50/-)
- CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Head Office:

Office	Address	Tele / Fax No.	Email
Office	M/s SEZ Bio-Tech Services Private Limited - Manjari 212/2 off Soli Poonawalla road, Manjari, Pune, 411028.	020- 26602188	ddlm@sezbiotech.com

10. The Commission has directed M/s SEZ Bio-Tech Services Private Limited – Manjari to invite Suggestions/Objections from the Public on its Petition through this Notice. In response to the Public Notice published, every person who intends to file suggestions/ objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website (www.merc.gov.in / e-public-consultation). In case of any difficulty in accessing this feature, concerned stakeholders can contact the MERC Office on **Mobile No.: 8928071522** or on **email id: suggestions@merc.gov.in** between 10.00 AM to 6.00 PM on all the working days.

11. A person who has uploaded suggestion and objection on 'E-Public Consultation' Tab need not to file any hard copy of its submission. Person who does not have access to electronic media can file their suggestion and objection in a hard copy addressed to The Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005 along with proof of service on Mr Santosh Arankalle Deputy Director Eng. Services, SEZ Biotech Services Pvt. Ltd. at Village Manjari Budruk, Tah-Haveli, Pune 412028 [Email: ddlm@sezbiotech.com]. Suggestions and/or objections received after 5 PM on 16 January, 2025 shall not be considered. Suggestions/ Objections filed through any other mode shall not be considered

12. M/s SEZ Bio-Tech Services Private Limited – Manjari shall reply to each of the objections /comments received within three days of the receipt of the same but not later than **18 January 2025** for all the objections/comments received till **16 January 2025**. Stakeholders can submit their rejoinders on replies provided by M/s SEZ Bio-Tech Services Private Limited – Manjari either during the e-public hearing or latest by **23 January 2025**.

13. If the sender/objector who has submitted his comments/suggestions as per para 10 above and wants to be heard in person in e-Public Hearing, then he/ she should specifically mention the same at the time of filing of suggestions /objections. In such cases, submission of valid email ID and Mobile Number would be mandatory. The Commission at its sole discretion, may permit such sender/objector to be heard in the e-Public Hearing to be held through video conference on **21 January 2025 at 10.30 Hrs**, for which no separate notice will be given.

14. All participants attending the e-Public Hearing shall follow the Practice Directions on 'Operational procedure and protocol to be followed for e-hearing of the Petition before the Commission' issued by the Commission on 14 November 2022.

Note: M/s SEZ Bio-Tech Services Private Limited - Hadapsar shall email the Public Notice to each consumer in its Licence area.

Signature

Name: Mr Santosh Arankalle
Designation: Deputy Director Eng. Services
Email: ddlm@sezbiotech.com
M/s SEZ Bio-Tech Services Private Limited - Manjari

Place: Pune, Maharashtra
Date: 27th December 2024