

**PUBLIC NOTICE**

**Suggestions/Objections on Maharashtra State Transmission Utility's (STU) Petition for Approval of Truing-up of Intra-State Transmission System Tariff (InSTS) for FY 2022-23 and FY 2023-24 as per MERC MYT Regulations, 2019 and determination of Multi Year Tariff for Intra-State Transmission System for the 5<sup>th</sup> control period from FY 2025-26 to FY 2029-30 as per the MERC MYT Regulations, 2024**  
**[Case No. 208 of 2024]**

1. Maharashtra State Transmission Utility (STU) has filed a Petition for Approval of Truing-up of Intra-State Transmission System Tariff (InSTS) for FY 2022-23 and FY 2023-24 as per MERC MYT Regulations, 2019 and determination of Multi Year Tariff for Intra-State Transmission System for the 5<sup>th</sup> control period from FY 2025-26 to FY 2029-30 as per the MERC MYT Regulations, 2024.
2. The Commission has admitted the Petition on 10 December, 2024 and directed STU to publish a Public Notice under Section 64 (2) of the Electricity Act, 2003 for inviting suggestions/objections from the Public through this Notice.
3. The salient features of the Petition are provided below.

**Table 1 : Proposed Transmission Tariff for the 5<sup>th</sup> Control Period**

Sr. No.	Particulars	Unit	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1	Total Transmission System Cost (TTSC)	Rs. Crore	11,839.38	11,955.26	13,959.04	15,624.04	16,930.94
2	Base Transmission Capacity Rights (with POA)	MW	26,687.50	28,332.71	30,081.92	31,941.75	33,919.29
3	Transmission Tariff (long term/ medium term)	Rs. / kW / month	369.69	351.63	386.70	407.62	415.96
4	Transmission Tariff (short term/ short term collection/ renewable energy)	Rs. / kWh	0.63	0.60	0.67	0.71	0.73
5	Energy Units Transmitted (Discom Projections)*	MUs	1,86,945.33	1,97,916.21	2,08,522.53	2,19,259.41	2,30,425.66

\*Energy Units considered are subject to change based on final Petitions to be submitted by the DISCOMs.

4. STU has proposed for True-up of FY 2022-23 and FY 2023-24 on the basis of actual CPD and NCPD and the same has been adjusted intra-ee amongst TSUs approved in the MYT Order in Case No. 327 of 2019 for FY 2022-23 and in the MYT order in Case No. 239 of 2022 for FY 2023-24. The true-up amount is adjusted in the TTSC of FY 2025-26 for TSUs.

**Table 2 : True-Up for 2022-23 as proposed by STU (Rs. Crore)**

Sr. No.	Particulars	Actual					Truing-up				True-up
		MYT Order	Share of Avg of CPD and NCPD (%)	TTSC Billed	Actual Average of CPD & NCPD (TCR)	Share of TTSC as per Actual TCR (%)	Share of TTSC as per Actual TCR (INR Cr)	Difference payable/ (receivable)	Short Term Charges (STC)	Short Term Charges Adjustment Amount with True-up - Pro rata Reduction to Short Term Charges	
		(a)	(b)	(c)	(d)	(e)	(f)	(g) = (f) - (e)	(h)	(i)	
1	MSEDCL	5,885.89	83.86%	5,885.89	21,657.68	85.66%	6,011.71	125.82	159.52	-33.69	-33.69
2	TPCL-D	259.11	3.69%	259.11	840.77	3.33%	233.38	-25.73	0.88	32.64	6.92
3	AEML-D	481.76	6.86%	481.76	1,520.32	6.01%	422.01	-59.76	0.19	77.69	17.93
4	BEST	256.83	3.66%	256.83	766.74	3.03%	212.83	-43.99	0.05	57.29	13.29
5	Indian Railways	120.87	1.72%	120.87	465.28	1.84%	129.15	8.28	2.46	-13.25	-4.97
6	Mindspace	4.94	0.07%	4.94	8.83	0.03%	2.45	-2.49	0.00	3.24	0.75
7	Gigaplex Properties	2.50	0.04%	2.50	4.96	0.02%	1.38	-1.13	0.09	1.81	0.25
8	KRC Infrastructure	2.56	0.04%	2.56	4.23	0.02%	1.17	-1.39	0.00	1.81	0.42
9	Nidar Utilities	0.17	0.00%	0.17	3.33	0.01%	0.93	0.76	0.78	-1.77	-1.01
10	MADC	3.86	0.05%	3.86	12.50	0.05%	3.47	-0.39	0.02	0.48	0.10
<b>Total</b>		<b>7,018.48</b>	<b>100.00%</b>	<b>7,018.48</b>	<b>25,284.64</b>	<b>100.00%</b>	<b>7,018.48</b>	<b>0.00</b>	<b>163.98</b>	<b>125.82</b>	<b>0.00</b>

**Table 3 : True-Up for 2023-24 as proposed by STU (Rs. Crore)**

Sr. No.	Particulars	Actual					Truing-up				True-up
		MTR Order	Share of Avg of CPD and NCPD (%)	TTSC Billed	Actual Average of CPD & NCPD (TCR)	Share of TTSC as per Actual TCR (%)	Share of TTSC as per Actual TCR (INR Cr)	Difference payable/ (receivable)	Short Term Charges (STC)	Short Term Charges Adjustment Amount with True-up - Pro rata Reduction to Short Term Charges	
		(a)	(b)	(c)	(d)	(e)	(f)	(g) = (f) - (e)	(h)	(i)	
1	MSEDCL	8,562.96	85.89%	8,562.96	23,299.94	85.83%	8,329.44	-233.52	4.50	-238.02	-238.02
2	TPCL-D	277.00	3.32%	277.00	887.89	3.27%	317.41	40.41	1.60	1.15	41.56
3	AEML-D	490.65	5.93%	490.65	1,620.51	5.97%	579.31	88.66	2.94	3.10	91.76
4	BEST	232.10	3.02%	232.10	809.62	2.98%	289.43	57.33	1.33	2.58	59.90
5	Indian Railways	125.18	1.60%	125.18	476.30	1.75%	170.27	45.09	5.44	-2.37	42.73
6	Mindspace	1.56	0.05%	1.56	9.63	0.04%	3.44	1.88	0.00	0.13	2.01
7	Gigaplex Properties	0.52	0.02%	0.52	4.76	0.02%	1.70	1.18	0.03	0.05	1.24
8	KRC Infrastructure	1.22	0.02%	1.22	4.84	0.02%	1.73	0.50	0.00	0.03	0.54
9	Nidar Utilities	1.59	0.02%	1.59	5.01	0.02%	1.79	0.20	0.08	-0.06	0.14
10	MADC	5.14	0.06%	5.14	13.64	0.05%	4.88	-0.26	0.00	-0.02	-0.28
11	EON Phase-1	3.38	0.04%	3.38	7.81	0.03%	2.79	-0.59	0.00	-0.04	-0.63
12	EON Phase-2	2.63	0.03%	2.63	5.57	0.02%	1.99	-0.64	0.00	-0.04	-0.68
13	JNPA	0.56	0.01%	0.56	1.11	0.00%	0.40	-0.17	0.00	-0.01	-0.18
14	Laxmi Bai Balaji	0.30	0.00%	0.30	0.61	0.00%	0.22	-0.08	0.00	-0.01	-0.09
<b>Total</b>		<b>9,704.79</b>	<b>100.00%</b>	<b>9,704.80</b>	<b>27,147.24</b>	<b>100.00%</b>	<b>9,704.80</b>	<b>0.00</b>	<b>15.89</b>	<b>-233.52</b>	<b>0.00</b>

5. Based on the actual CPD and NCPD available for the TSUs (except for MITL - Shendra and MITL - Bidkin where the TCR is considered based on the 20 MW connectivity granted by STU for each of the Distribution Licensee), STU has worked out the Base TCR for FY 2025-26. This Base TCR for FY 2025-26 is escalated by the 4-year CAGR (based on Demand Projections of TSUs) to arrive at projected base TCR for the remaining years of the 5<sup>th</sup> Control Period.

6. Considering above and true-up adjustment, the projected TTSC payable by TSUs for the 5<sup>th</sup> Control Period from FY 2025-26 to FY 2029-30 is given in table below:

**Table 4 : Monthly TTSC payable by TSUs proposed by STU (Excluding POA Demand) (Rs. Crore)**

Sr. No.	Particulars	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29		FY 2029-30	
		Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
1	MSEDCL	9,706.37	808.86	10,072.88	839.41	11,754.96	979.58	13,146.57	1,095.55	14,230.58	1,185.88
2	TPCL-D	468.46	39.04	429.31	35.78	507.80	42.32	576.31	48.03	633.89	52.82
3	AEML-D	873.40	72.78	785.03	65.42	933.76	77.81	1,065.65	88.80	1,178.68	98.22
4	BEST	447.82	37.32	363.51	30.29	408.17	34.01	439.73	36.64	459.13	38.26
5	Indian Railways	271.50	22.63	235.90	19.66	275.49	22.96	308.68	25.72	335.21	27.93
6	Mindspace	7.13	0.59	4.26	0.35	4.81	0.40	5.22	0.43	5.48	0.46
7	Gigaplex Properties	3.69	0.31	2.16	0.18	2.46	0.21	2.69	0.22	2.85	0.24
8	KRC Infrastructure	3.38	0.28	2.37	0.20	2.67	0.22	2.89	0.24	3.04	0.25
9	Nidar Utilities	2.69	0.22	4.05	0.34	5.33	0.44	6.74	0.56	8.25	0.69
10	MADC	6.09	0.51	6.48	0.54	7.75	0.65	8.89	0.74	9.88	0.82
11	EON Phase-1	3.11	0.26	3.58	0.30	3.96	0.33	4.21	0.35	4.33	0.36
12	EON Phase-2	1.83	0.15	2.40	0.20	2.66	0.22	2.82	0.24	2.90	0.24
13	JNPA	0.53	0.04	0.75	0.06	0.93	0.08	1.11	0.09	1.27	0.11
14	Laxmi Bai Balaji	0.19	0.02	0.28	0.02	0.33	0.03	0.36	0.03	0.39	0.03
15	AEML SEEPZ	12.83	1.07	12.81	1.07	14.79	1.23	16.39	1.37	17.61	1.47
16	SEZ Biotech Services Pvt Ltd HADAPSAR	7.00	0.58	6.96	0.58	8.01	0.67	8.84	0.74	9.45	0.79
17	SEZ Biotech Services Pvt Ltd MANJARI	4.90	0.41	4.87	0.41	5.61	0.47	6.19	0.52	6.62	0.55
18	MITL - Shendra	9.23	0.77	8.83	0.74	9.77	0.81	10.38	0.86	10.68	0.89
19	MITL - Bidkin	9.23	0.77	8.83	0.74	9.77	0.81	10.38	0.86	10.68	0.89
<b>Total</b>		<b>11,839.38</b>	<b>986.62</b>	<b>11,955.26</b>	<b>996.27</b>	<b>13,959.04</b>	<b>1,163.25</b>	<b>15,624.04</b>	<b>1,302.00</b>	<b>16,930.94</b>	<b>1,410.91</b>

**Table 5 : Projected Recovery of ARR of Transmission Licensees as proposed by STU (Rs. Crore)**

Sr. No.	Particulars	FY 2025-26		FY 2026-27		FY 2027-28		FY 2028-29		FY 2029-30	
		Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
1	MSETCL	7,618.46	634.87	8,146.77	678.90	9,482.45	790.20	10,694.93	891.24	11,469.14	955.76
2	ATIL	111.61	9.30	66.44	5.54	66.95	5.58	67.58	5.63	68.29	5.69
3	MEGPTCL	1,285.52	107.13	874.89	72.91	833.99	69.50	822.12	68.51	811.09	67.59
4	VIPL-T	5.44	0.45	3.66	0.30	3.57	0.30	2.61	0.22	2.62	0.22
5	AEML-T	647.82	53.99	629.88	52.49	823.01	68.58	1,176.62	98.05	1,554.63	129.55
6	TPCL-T	1,777.33	148.11	1,850.05	154.17	2,367.01	197.25	2,569.73	214.14	2,745.79	228.82
7	JPTL	47.88	3.99	43.63	3.64	43.42	3.62	43.54	3.63	43.75	3.65
8	APTCL	42.82	3.57	37.44	3.12	36.14	3.01	34.86	2.91	23.58	1.97
9	KVTL	302.50	25.21	302.50	25.21	302.50	25.21	212.05	17.67	212.05	17.67
<b>Total</b>		<b>11,839.38</b>	<b>986.62</b>	<b>11,955.26</b>	<b>996.27</b>	<b>13,959.04</b>	<b>1,163.25</b>	<b>15,624.04</b>	<b>1,302.00</b>	<b>16,930.94</b>	<b>1,410.91</b>

7. The detailed Petition document and the Executive Summary are available on MSETCL's website ([www.mahatransco.in](http://www.mahatransco.in)) and are also available on the website of the Commission, [www.merc.gov.in](http://www.merc.gov.in) in downloadable format (free of cost).

8. Copies of the following documents can also be obtained on written request from the office of State Transmission Utility.

- a. Executive summary of the proposals (free of cost, in Marathi/English).
- b. Detailed Petition documents along with CD (in English) (on payment of Rs. 100/- by Cash/DD) drawn on "MAHARASHTRA STATE ELECTRICITY TRANSMISSION COMPANY LIMITED", payable at "Mumbai".
- c. Detailed Petition documents (in English) (on payment of Rs. 50/-).
- d. CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Office	Address	Telephone / Fax No.	Email
The Chief Engineer (STU)	'PRAKASHGANGA', C-19, E-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 51, Maharashtra, India.	022-69595176	cestu@mahatransco.in

9. The Commission has directed STU to invite Suggestions/Objections from the Public on its Petition through this Notice. In response to the Public Notice published, every person who intends to file suggestions/objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website ([www.merc.gov.in/e-public-consultation](http://www.merc.gov.in/e-public-consultation)). In case of any difficulty in accessing this feature, concerned stakeholders can contact the MERC Office on Mobile No.: 8928071522 or on email id: [suggestions@merc.gov.in](mailto:suggestions@merc.gov.in) between 10:00 AM to 5:00 PM on all the working days.

10. A Person who has uploaded suggestion and objection on 'E-Public Consultation' Tab need not file any hard copy of its submission. Person who do not have access to electronic media can file their suggestion and objection in a hard copy addressed to The Secretary, Maharashtra Electricity Regulatory Commission (MERC), 13<sup>th</sup> Floor, Centre No. 1, World Trade Centre, Cuffe Parade, Mumbai-400 005 along with proof of service on Maharashtra STU, Office of Chief Engineer, Maharashtra State Transmission Utility, 'PRAKASHGANGA', C-19, E-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 51, Maharashtra, India. (Tel:-91-022-69595176, Email: [cestu@mahatransco.in](mailto:cestu@mahatransco.in)) and should carry the full name, postal address and E-mail address, if any, of the sender. Suggestions and/or objections received after 5 PM on 03 January, 2025 shall not be considered. Suggestions/Objections filed through any other mode shall not be considered.

11. STU shall reply to each of the objections/comments received within three days of the receipt of the same but not later than 06 January, 2025 for all the objections/comments received till 03 January, 2025. Stakeholders can submit their rejoinders on replies provided by STU either during the e-public hearing or latest by 11 January, 2025.

12. If the sender/objectioner who has submitted this comments/suggestions as per para 9 above and wants to be heard during e-Public Hearing, then he/she should specifically mention the same at the time of filing of suggestions/objections. In such cases, submission of valid email ID and Mobile Number would be mandatory. The Commission at its sole discretion, may permit such sender/objectioner to be heard in the e-Public Hearing to be held through video conference on 08 January, 2025 at 10:30 am, for which no separate notice will be given.