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# Executive Summary

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## 1 Overview

M/s KRC Infrastructure and Projects Private Limited (hereinafter referred to as “KRCIPPL” or “the Petitioner”) is a Company incorporated under the provisions of the Companies Act, 1956, having its registered office at Plot No. C-30, Block ‘G’, Opp. SIDBI, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, Maharashtra, India.

KRCIPPL and GERA have been jointly notified as the Developer of the SEZ by the Ministry of Commerce & Industry (Department of Commerce) vide Notification No. S.O. 2203 (E) dated 19 June, 2017 and are jointly developing the said IT & ITeS SEZ.

Further, GERA issued a No Objection Certificate (NOC) to KRCIPPL for undertaking the power distribution business and hence, the Hon’ble Commission, after taking cognizance of the Notification issued by Ministry of Commerce and Industry and following the due regulatory process, took on record KRCIPPL’s status as a deemed Distribution Licensee for Kharadi SEZ area vide Order dated 25 June, 2018 in Case No. 75 of 2018. The Hon’ble Commission notified the Specific Conditions of Distribution Licence for KRCIPPL on 27 September, 2018.

## 2 Filing of Present Petition under MERC MYT Regulations, 2024

KRCIPPL is filing its Multi-Year Tariff (MYT) Petition in accordance with Regulation 5.1 of the MERC MYT Regulations, 2024. Accordingly, the Petitioner is hereby filing its MYT Petition requesting for approval of:

- a) Truing up for FY 2022-23 and FY 2023-24 in accordance with the provisions of MERC MYT Regulations, 2019;
- b) Provisional True up for FY 2024-25, in accordance with the provisions of the MERC MYT Regulations, 2019;
- c) ARR for each year of the Control Period from FY 2025-26 to FY 2029-30, in accordance with MERC MYT Regulations, 2024;

- d) Revenue from sale of power at existing Tariffs and projected Revenue Gap/(Surplus) for each year of the Control Period from FY 2025-26 to FY 2029-30, in accordance with MERC MYT Regulations, 2024; and
- e) Proposed category-wise Tariff for each year of the Control Period from FY 2025-26 to FY 2029-30, in accordance with MERC MYT Regulations, 2024.

### 3 Truing-up of FY 2022-23 and FY 2023-24

The Petitioner has considered the Truing-up of FY 2022-23 and FY 2023-24 in line with the provision of MYT Regulations, 2019, as amended from time to time. The following Tables show the summary of ARR for Truing-up for the Wires Business and Supply Business for FY 2022-23 and FY 2023-24:

**Table 1: ARR Summary for Wires Business for FY 2022-23 and FY 2023-24 (Rs. Crore)**

Sr. No.	Particulars	FY 2022-23		FY 2023-24	
		MTR Order	Actual for Truing up	MTR Order	Actual for Truing up
1	O&M Expenses	0.55	0.55	0.58	0.58
2	Depreciation	1.30	1.29	1.48	1.29
3	Interest on Loan Capital	0.96	0.96	1.04	1.06
4	Interest on Working Capital	0.03	0.02	0.08	0.07
5	Interest on CSD	0.01	0.01	0.02	0.02
6	Provision for bad and doubtful debts	0.00	0.00	0.00	0.00
7	Contribution to Contingency Reserves	0.12	0.12	0.12	0.12
8	Income Tax				
9	Sharing of (Gains)/Losses		0.32		0.24
10	<b>Total Revenue Expenditure</b>	<b>2.98</b>	<b>3.28</b>	<b>3.32</b>	<b>3.39</b>
11	Add: Return on Equity	1.03	1.38	1.18	1.38
11	<b>Aggregate Revenue Requirement</b>	<b>4.01</b>	<b>4.65</b>	<b>4.50</b>	<b>4.76</b>
12	Less: Non-Tariff Income	0.002	0.01	0.002	0.01
13	<b>Total ARR</b>	<b>4.00</b>	<b>4.64</b>	<b>4.49</b>	<b>4.75</b>

**Table 2: ARR Summary for Retail Supply Business for FY 2022-23 and FY 2023-24 (Rs. Crore)**

Sr. No.	Particulars	FY 2022-23		FY 2023-24	
		MTR Order	Actual for Truing up	MTR Order	Actual for Truing up
1	Power Purchase Expenses	17.27	15.97	15.79	17.52
2	O&M Expenses	0.30	0.30	0.31	0.31
3	Depreciation	0.05	0.04	0.09	0.05
4	Interest on Loan Capital	0.01	0.01	0.02	0.02
5	Interest on Working Capital	0.00	0.00	0.00	0.00
6	Interest on CSD	0.13	0.12	0.18	0.22
7	Provision for bad and doubtful debts	0.03	0.00	0.00	0.00
8	Contribution to Contingency Reserves	0.001	0.001	0.003	0.002
9	Intra-State Transmission Charges	2.62	2.47	1.22	1.21
10	MSLDC Fees & Charges	0.01	0.03	0.01	0.03
11	Income Tax				
12	Sharing of Gains/(Losses)		0.18		0.14
<b>13</b>	<b>Total Revenue Expenditure</b>	<b>20.41</b>	<b>19.11</b>	<b>17.63</b>	<b>19.50</b>
14	Add: RoE	0.02	0.02	0.03	0.03
<b>15</b>	<b>Aggregate Revenue Requirement</b>	<b>20.43</b>	<b>19.13</b>	<b>17.66</b>	<b>19.53</b>
16	Less: Non-Tariff Income	0.01	0.001	0.01	0.001
<b>17</b>	<b>ARR of Retail Supply</b>	<b>20.41</b>	<b>19.13</b>	<b>17.64</b>	<b>19.53</b>

The Revenue Gap/(Surplus) after true-up for FY 2022-23 is shown in the Table below:

**Table 3: Combined Revenue Gap/(Surplus) for FY 2022-23 (Rs. Crore)**

Particulars	FY 2022-23	
	MYT Order	Actual for Truing-up
ARR for Wires Business	4.00	4.64
ARR for Supply Business	20.41	19.13
<b>ARR for Combined Wires &amp; Supply Business</b>	<b>24.42</b>	<b>23.77</b>
Revenue from Wheeling Charges	2.89	2.49
Revenue from Retail Tariff	17.08	15.14
<b>Total Revenue from Tariff</b>	<b>19.97</b>	<b>17.64</b>
Revenue Gap/(Surplus) of Wires Business	1.12	2.15
Revenue Gap/(Surplus) of Supply Business	3.34	<b>3.98</b>
<b>Total Revenue Gap of Licensed Business</b>	<b>4.45</b>	<b>6.14</b>

## 4 Provisional Truing-up of FY 2024-25

The Petitioner has computed the Provisional Truing-up requirement of FY 2024-25 in line with the provision of MYT Regulations, 2019 as amended from time to time. The following Tables show the summary of ARR for Provisional Truing-up of the Wires Business and Supply Business for FY 2024-25:

**Table 4: ARR Summary for Wires Business for FY 2024-25 (Rs. Crore)**

Sl. No.	Particulars	MTR Order	Provisional Truing up
1	Operation & Maintenance Expenses	0.61	0.61
2	Depreciation	1.66	1.52
3	Interest on Loan Capital	1.10	1.22
4	Interest on Working Capital	0.06	0.05
5	Interest on deposit from Distribution System Users	0.02	0.02
6	Provision for bad and doubtful debts	0.00	0.00
7	Contribution to Contingency Reserves	0.16	0.12
<b>8</b>	<b>Total Revenue Expenditure</b>	<b>3.60</b>	<b>3.55</b>
9	Add: Return on Equity Capital	1.32	1.47
<b>10</b>	<b>Aggregate Revenue Requirement</b>	<b>4.92</b>	<b>5.01</b>
11	Less: Non-Tariff Income	0.002	0.03
<b>12</b>	<b>Total Aggregate Revenue Requirement</b>	<b>4.92</b>	<b>4.99</b>

**Table 5: ARR Summary for Retail Supply Business for FY 2024-25 (Rs. Crore)**

Sl. No.	Particulars	MTR Order	Provisional Truing up
1	Power Purchase Expenses	15.96	15.42
2	Operation & Maintenance Expenses	0.33	0.33
3	Depreciation	0.10	0.06
4	Interest on Loan Capital	0.03	0.02
5	Interest on Working Capital	0.00	0.00
6	Interest on Consumer Security Deposit	0.18	0.20
7	Provision for bad and doubtful debts	0.00	0.00
8	Contribution to Contingency Reserves	0.004	0.003
9	Intra-State Transmission Charges	2.43	2.46
10	MSLDC Fees & Charges	0.01	0.05
11	Budget for DFPO		0.10
<b>12</b>	<b>Total Revenue Expenditure</b>	<b>19.03</b>	<b>18.63</b>
13	Add: Return on Equity Capital	0.04	0.03
<b>14</b>	<b>Aggregate Revenue Requirement</b>	<b>19.07</b>	<b>18.67</b>

Sl. No.	Particulars	MTR Order	Provisional Truing up
15	Less: Non-Tariff Income	0.01	0.001
16	<b>ARR of Retail Supply</b>	<b>19.06</b>	<b>18.66</b>

The Cumulative Gap/(Surplus) for Combined Distribution Business after provisional true-up for FY 2024-25 is shown in the Table below:

**Table 6: Cumulative Gap/(Surplus) for Combined Distribution Business (Rs. Crore)**

Sl. No.	Particulars	FY 2023-24		FY 2024-25	
		MTR Order	Actual	MTR Order	Estimated
1	ARR for Wires Business	4.49	4.75	4.92	4.99
2	ARR for Supply Business	17.64	19.53	19.06	18.66
3	ARR for combined Distribution Business	<b>22.14</b>	<b>24.28</b>	<b>23.98</b>	<b>23.65</b>
2	Add: Incremental Revenue Gap/(Surplus) for FY 2019-20	(1.54)	(1.54)		
3	Add: Revenue Gap/(Surplus) for FY 2020-21	(1.23)	(1.23)		
4	Add: Revenue Gap/(Surplus) for FY 2021-22	(0.58)	(0.58)		
5	Add: Revenue Gap/(Surplus) for FY 2022-23	4.45	4.45		
6	Add: Carrying/(Holding) Cost for Revenue Gap/(Surplus) of FY 2019-20 to FY 2023-24	(1.00)	(1.00)		
7	<b>Total Revenue Requirement</b>	<b>22.25</b>	<b>24.40</b>	<b>23.98</b>	<b>23.65</b>
11	Revenue from Tariff	22.25	22.40	23.97	24.33
12	<b>Revenue Gap of Supply Business</b>	<b>0.00</b>	<b>2.00</b>	<b>0.01</b>	<b>(0.68)</b>

The Petitioner requests the Hon'ble Commission to approve the Cumulative Gap/(Surplus) for Combined Distribution Business after provisional true-up for FY 2024-25, as shown in the above Table.

## 5 Projected ARR for MYT Control Period from FY 2025-26 to FY 2029-30

The Petitioner has projected the ARR for the Control Period from FY 2025-26 to FY 2029-30 in line with Regulation 5.1 (iii) of MYT Regulations, 2024. The following Tables show the summary of projected ARR for the Control Period from FY 2025-26 to FY 2029-30 for the Wires Business and Supply Business:

**Table 7: ARR Summary for Wires Business for FY 2025-26 to FY 2029-30 (Rs. Crore)**

Sl. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1.	Operation & Maintenance Expenses	0.78	0.82	0.86	0.90	0.95
2.	Depreciation	1.77	1.82	1.86	1.88	1.90
3.	Interest on Loan Capital	1.37	1.29	1.19	1.05	0.91
4.	Interest on Working Capital	0.12	0.12	0.13	0.13	0.12
5.	Interest on Deposit from Consumers and Distribution System Users	0.02	0.02	0.02	0.02	0.02
6.	Provision for Bad & Doubtful Debts	-	-	-	-	-
7.	Contribution to contingency reserves	0.08	0.09	0.09	0.09	0.09
<b>8.</b>	<b>Total Revenue Expenditure</b>	<b>4.16</b>	<b>4.17</b>	<b>4.15</b>	<b>4.08</b>	<b>3.99</b>
9.	Add: Return on Equity Capital	1.90	1.97	2.02	2.05	2.06
<b>10.</b>	<b>Aggregate Revenue Requirement</b>	<b>6.06</b>	<b>6.13</b>	<b>6.17</b>	<b>6.13</b>	<b>6.06</b>
11.	Less: Non-Tariff Income	0.004	0.004	0.005	0.01	0.01
<b>12.</b>	<b>ARR of Wires Business</b>	<b>6.06</b>	<b>6.13</b>	<b>6.16</b>	<b>6.12</b>	<b>6.05</b>

**Table 8: ARR Summary for Retail Supply Business for FY 2025-26 to FY 2029-30 (Rs. Crore)**

Sl. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1.	Power Purchase Expenses	14.05	14.75	14.74	14.74	14.73
2.	Operation & Maintenance Expenses	0.41	0.43	0.45	0.47	0.49
3.	Depreciation	0.05	0.07	0.12	0.17	0.17
4.	Interest on Loan Capital	0.02	0.03	0.06	0.07	0.05
5.	Interest on Working Capital	-	-	-	-	-
6.	Interest on Consumer Security Deposit	0.20	0.20	0.20	0.20	0.20
7.	Provision for bad and doubtful debts	-	-	-	-	-
8.	Contribution to contingency reserves	0.002	0.002	0.003	0.005	0.005
9.	Intra-State Transmission Charges	3.38	2.37	2.67	2.89	3.04
10.	InSTS True-up Gap	0.14				
11.	MSLDC Fees & Charges	0.01	0.01	0.01	0.02	0.02
12.	STU Charges	0.002	0.002	0.002	0.002	0.002
13.	DFPO Budget	0.25	0.25	0.25	0.25	0.25
<b>14.</b>	<b>Total Revenue Expenditure</b>	<b>18.51</b>	<b>18.11</b>	<b>18.51</b>	<b>18.80</b>	<b>18.96</b>
15.	Add: Return on Equity Capital	0.04	0.06	0.09	0.12	0.12
<b>16.</b>	<b>Aggregate Revenue Requirement</b>	<b>18.55</b>	<b>18.17</b>	<b>18.60</b>	<b>18.92</b>	<b>19.08</b>
17.	Less: Non-Tariff Income	0.03	0.04	0.04	0.05	0.05

Sl. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
18.	Less: Income from other business					
19.	<b>ARR of Retail Supply</b>	<b>18.52</b>	<b>18.13</b>	<b>18.56</b>	<b>18.87</b>	<b>19.03</b>

KRCIPPL has computed the revenue from existing tariff for each year of the Control Period by considering the projected category-wise sales for the respective year and the existing tariff, i.e., tariff approved by the Hon'ble Commission for FY 2024-25, as shown in the Table below:

**Table 9: Revenue from Existing Tariff for the Control Period (Rs. Crore)**

Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Revenue from existing tariff - Wires	4.58	4.81	4.81	4.81	4.81
Revenue from existing tariff - Supply	20.34	20.96	20.96	20.96	20.96
<b>Total Revenue</b>	<b>24.92</b>	<b>25.77</b>	<b>25.77</b>	<b>25.77</b>	<b>25.77</b>

## 6 Tariff Proposal for the Control Period from FY 2025-26 to FY 2029-30

Based on the above computations of Revenue Gap/(Surplus) after provisional true-up of FY 2024-25, and the projected Revenue Gap/(Surplus) for the Control Period from FY 2025-26 to FY 2029-30, the Petitioner has proposed the recovery/adjustment in FY 2025-26 to FY 2029-30.

### Overall Revenue Gap/(Surplus) proposed for recovery in FY 2023-24 and FY 2024-25

The overall projected Revenue Gap/(Surplus) based on projected ARR and Revenue from existing tariff for FY 2023-24 and FY 2024-25 is summarised in the Table below:

**Table 10: Projected Revenue Gap/(Surplus) at existing Tariff for Distribution Wires Business for the Control Period (Rs. Crore)**

Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Standalone ARR	6.06	6.13	6.16	6.12	6.05
Incremental Gap/(Surplus) after truing up for FY 2022-23	1.03				



Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
True-up Gap/(Surplus) after truing up for FY 2023-24	7.85				
True-up Gap/(Surplus) after provisional truing up for FY 2024-25	0.63				
Carrying/(Holding) Cost on previous years true-up Gap/(Surplus)	1.94				
<b>Cumulative ARR</b>	<b>17.51</b>	<b>6.13</b>	<b>6.16</b>	<b>6.12</b>	<b>6.05</b>
Spreading of Revenue Surplus over 5 years for smoothing tariff impact	1.80	1.95	2.15	2.45	2.64
Carrying/(Holding) Cost due to spreading of Gap/(Surplus) over 5 years	0.96	0.76	0.53	0.28	-
<b>Revised Cumulative ARR for recovery</b>	<b>8.82</b>	<b>8.84</b>	<b>8.85</b>	<b>8.85</b>	<b>8.69</b>
Revenue from existing tariff (FY 2024-25 Tariff)	4.58	4.81	4.81	4.81	4.81
Revenue Gap/(Surplus) with existing tariff	4.24	4.03	4.04	4.04	3.88
Revenue Gap/(Surplus) with revised tariff applicable for previous year	4.24	0.02	0.01	0.00	(0.16)
<b>Annual Tariff Increase Required (%)</b>	<b>93%</b>	<b>0.2%</b>	<b>0.1%</b>	<b>0.1%</b>	<b>-1.8%</b>

**Table 11: Projected Revenue Gap/(Surplus) at existing Tariff for Supply Business for the Control Period (Rs. Crore)**

Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Standalone ARR	18.52	18.13	18.56	18.87	19.03
Incremental Gap/(Surplus) after truing up for FY 2022-23	0.64				
True-up Gap/(Surplus) after truing up for FY 2023-24	(5.85)				
True-up Gap/(Surplus) after provisional truing up for FY 2024-25	(1.31)				
Carrying/(Holding) Cost on previous years true-up Gap/(Surplus)	(1.02)				
<b>Cumulative ARR</b>	<b>10.99</b>	<b>18.13</b>	<b>18.56</b>	<b>18.87</b>	<b>19.03</b>
Spreading of Revenue Surplus over 5 years for smoothing tariff impact	(0.80)	(1.80)	(2.10)	(2.35)	(2.58)
Carrying/(Holding) Cost due to spreading of Gap/(Surplus) over 5 years	(0.93)	(0.74)	(0.52)	(0.27)	-
<b>Revised Cumulative ARR for recovery</b>	<b>16.79</b>	<b>15.59</b>	<b>15.94</b>	<b>16.25</b>	<b>16.45</b>
Revenue from existing tariff (FY 2024-25 Tariff)	20.34	20.96	20.96	20.96	20.96



Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Revenue Gap/(Surplus) with existing tariff	(3.55)	(5.37)	(5.02)	(4.71)	(4.51)
Revenue Gap/(Surplus) with revised tariff applicable for previous year	(3.55)	(1.20)	0.35	0.31	0.20
<b>Annual Tariff Increase Required (%)</b>	<b>-17%</b>	<b>-7.2%</b>	<b>2.2%</b>	<b>2.0%</b>	<b>1.2%</b>

The Petitioner has proposed category-wise tariffs for FY 2025-26 to FY 2029-30, in such a manner that the benefit of the overall Revenue Surplus is passed on to the consumers through tariff reduction in the first year, followed by gradual tariff increase for the remaining years of the Control Period.

The following Table shows the Projected Revenue Requirement considered for recovery, Average Cost of Supply (ACoS), and Retail Cost of Supply (RCoS) for FY 2025-26 to FY 2029-30:

**Table 12: Projected Revenue Requirement, ACoS, and RCoS for FY 2025-26 to FY 2029-30 (Rs. Crore)**

Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Cumulative ARR for Supply Business	16.79	15.59	15.94	16.25	16.45
Sales (MkVAh)	27.92	29.32	29.32	29.32	29.32
<b>Retail Cost of Supply (Rs/kVAh)</b>	<b>6.01</b>	<b>5.32</b>	<b>5.44</b>	<b>5.54</b>	<b>5.61</b>
Cumulative ARR of Distribution Business (Rs. Crore)	25.61	24.43	24.78	25.10	25.14
<b>Average Cost of Supply (Rs/kVAh)</b>	<b>9.17</b>	<b>8.33</b>	<b>8.45</b>	<b>8.56</b>	<b>8.57</b>

The Wheeling Charges have been proposed such that the entire Wires ARR is recovered from the Wheeling Charges. The Petitioner has matched the Retail Cost of Supply (RCoS) for each year of Control Period with the Average Billing Rate (ABR) of the Supply Business for that year.

**Table 13: Proposed Wheeling Charges for FY 2025-26 to FY 2029-30 (Rs/kVAh)**

Sr. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1.	Composite Wheeling Charges	3.16	3.01	3.02	3.02	2.96

The Petitioner requests the Hon'ble Commission to consider the composite Wheeling Charges in case of the Petitioner.

The following Tables shows the category-wise Tariffs proposed by the Petitioner for the Control period from FY 2025-26 to FY 2029-30.

**Table 14: Proposed Tariff Schedule for FY 2025-26**

Sr. No.	Consumer Category	Fixed/ Demand Charge per month	Wheeling Charges (Rs./kVAh)	Energy Charges (Rs/kVAh)
<b>A</b>	<b>HT Category</b>			
1	HT I: HT- Industry	Rs. 400 per kVA	3.16	2.57
2	HT III: HT Electric Vehicle Charging Station	-	3.16	6.01
<b>B</b>	<b>LT Category</b>			
1	LT II A - Commercial up to 20 kW	Rs. 400	3.16	5.65
2	LT II B - Commercial above 20 kW	Rs. 400 per kVA	3.16	4.68
3	LT III A - Industrial up to 20 kW	Rs. 400	3.16	5.88
4	LT III B - Industrial above 20 kW	Rs. 400 per kVA	3.16	5.02
5	LT VI - EV Charging Stations		3.16	6.01

**Table 15: Proposed Tariff Schedule for FY 2026-27**

Sr. No.	Consumer Category	Fixed/ Demand Charge per month	Wheeling Charges (Rs./kVAh)	Energy Charges (Rs/kVAh)
<b>A</b>	<b>HT Category</b>			
1	HT I: HT- Industry	Rs. 400 per kVA	3.01	2.02
2	HT III: HT Electric Vehicle Charging Station	-	3.01	5.32
<b>B</b>	<b>LT Category</b>			
1	LT II A - Commercial up to 20 kW	Rs. 400	3.01	4.95
2	LT II B - Commercial above 20 kW	Rs. 400 per kVA	3.01	4.03
3	LT III A - Industrial up to 20 kW	Rs. 400	3.01	5.18
4	LT III B - Industrial above 20 kW	Rs. 400 per kVA	3.01	4.35

Sr. No.	Consumer Category	Fixed/ Demand Charge per month	Wheeling Charges (Rs./kVAh)	Energy Charges (Rs/kVAh)
5	LT VI - EV Charging Stations	-	3.01	5.32

**Table 16: Proposed Tariff Schedule for FY 2027-28**

Sr. No.	Consumer Category	Fixed/ Demand Charge per month	Wheeling Charges (Rs./kVAh)	Energy Charges (Rs/kVAh)
<b>A</b>	<b>HT Category</b>			
1	HT I: HT- Industry	Rs. 400 per kVA	3.02	2.13
2	HT III: HT Electric Vehicle Charging Station	-	3.02	5.44
<b>B</b>	<b>LT Category</b>			
1	LT II A - Commercial up to 20 kW	Rs. 400	3.02	5.05
2	LT II B - Commercial above 20 kW	Rs. 400 per kVA	3.02	4.15
3	LT III A - Industrial up to 20 kW	Rs. 400	3.02	5.30
4	LT III B - Industrial above 20 kW	Rs. 400 per kVA	3.02	4.47
5	LT VI - EV Charging Stations	-	3.02	5.44

**Table 17: Proposed Tariff Schedule for FY 2028-29**

Sr. No.	Consumer Category	Fixed/ Demand Charge per month	Wheeling Charges (Rs./kVAh)	Energy Charges (Rs/kVAh)
<b>A</b>	<b>HT Category</b>			
1	HT I: HT- Industry	Rs. 400 per kVA	3.02	2.24
2	HT III: HT Electric Vehicle Charging Station	-	3.02	5.54
<b>B</b>	<b>LT Category</b>			
1	LT II A - Commercial up to 20 kW	Rs. 400	3.02	5.16
2	LT II B - Commercial above 20 kW	Rs. 400 per kVA	3.02	4.26
3	LT III A - Industrial up to 20 kW	Rs. 400	3.02	5.41
4	LT III B - Industrial above 20 kW	Rs. 400 per kVA	3.02	4.58
5	LT VI - EV Charging Stations	-	3.02	5.54

**Table 18: Proposed Tariff Schedule for FY 2029-30**

Sr. No.	Consumer Category	Fixed/ Demand Charge per month	Wheeling Charges (Rs./kVAh)	Energy Charges (Rs/kVAh)
<b>A</b>	<b>HT Category</b>			

Sr. No.	Consumer Category	Fixed/ Demand Charge per month	Wheeling Charges (Rs./kVAh)	Energy Charges (Rs/kVAh)
1	HT I: HT- Industry	Rs. 400 per kVA	2.96	2.34
2	HT III: HT Electric Vehicle Charging Station	-	2.96	5.61
<b>B</b>	<b>LT Category</b>			
1	LT II A - Commercial up to 20 kW	Rs. 400	2.96	5.28
2	LT II B - Commercial above 20 kW	Rs. 400 per kVA	2.96	4.35
3	LT III A - Industrial up to 20 kW	Rs. 400	2.96	5.49
4	LT III B - Industrial above 20 kW	Rs. 400 per kVA	2.96	4.66
5	LT VI - EV Charging Stations	-	2.96	5.61

The Petitioner requests the Hon'ble Commission to kindly approve the Tariffs as proposed in above Tables for respective years.

## 7 Prayers

The Petitioner prays to the Hon'ble Commission as under:

- i. To admit the MYT Petition as per the provisions of MERC MYT Regulations 2024, and consider for further proceedings before the Hon'ble Commission;
- ii. To approve the truing up and Revenue Gap/(Surplus) for FY 2022-23 and FY 2023-24 and recovery of the same through tariff, as proposed by the Petitioner;
- iii. To approve the provisional truing up and Revenue Gap/(Surplus) for FY 2024-25 and recovery of the same through tariff, as proposed by the Petitioner;
- iv. To allow recovery of past Revenue Gaps/(Surplus) along with the carrying/(holding) cost as proposed by the Petitioner;
- v. To exercise its Power to Relax under the MERC MYT Regulations, 2024 and approve normative O&M expenses for the Petitioner as proposed by the Petitioner;
- vi. To approve Capex and Capitalization as proposed in this Petition;
- vii. To approve the revised ARR for FY 2025-26 to FY 2029-30 and its recovery through revised tariff as proposed by the Petitioner;

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- viii. To determine the Petitioner's share of the Transmission Charges and MSLDC Charges, and consider the same while approving the ARR for the Petitioner for FY 2025-26 to FY 2029-30;
  - ix. To approve Retail Supply Tariff for FY 2025-26 to FY 2029-30 and the Tariff schedule, as proposed by the Petitioner;
  - x. To determine CSS for the Petitioner in accordance with the formula stipulated under the Tariff Policy 2016;
  - xi. To exempt all SEZ Distribution Licensees with Peak Load less than 20 MW from the provisions of MERC Resource Adequacy Regulations, 2024;
  - xii. Condone any inadvertent omissions, errors, short comings and permit the Petitioner to add/change/modify/alter this filing and make further submissions as may be required at a future date; and
  - xiii. Pass such other and further Orders as deemed fit and proper in the facts and circumstances of the case.