

PUBLIC NOTICE

Suggestions/Objections on Amravati Power Transmission Company Limited's Petition for Approval of True-Up of ARR for FY 2022-23 and FY 2023-24, Provisional Trueing Up of ARR for FY 2024-25 as per MERC MYT Regulations, 2019 and Projection of ARR for FY 2025-26 to FY 2029-30 as per MERC MYT Regulations, 2024
[Case No. 179 of 2024]

- Amravati Power Transmission Company Limited. (APTCL) has filed Petition (Case No. 179 of 2024) for Approval of True-Up of ARR for FY 2022-23 and FY 2023-24, Provisional Trueing Up of ARR for FY 2024-25 as per MERC MYT Regulations, 2019 and ARR Projection for FY 2025-26 to FY 2029-30 as per MERC MYT Regulations, 2024.
- The Commission has admitted the Petition on **04 Dec 2024** and directed APTCL to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 for inviting suggestions/objections from the Public through this Notice.
- The salient features of the Petition are provided below:

Table 1: True-Up of ARR for FY 2022-23 and FY 2023-24, and Provisional Trueing Up of ARR for FY 2024-25 (Rs. Crore)

Sr. No.	Particulars	FY 2022-23		FY 2023-24		FY 2024-25	
		Approved	Audited	Approved	Audited	Approved	Proposed
1	Operation & Maintenance Expenses	5.09	5.19	5.28	5.40	5.49	5.49
2	Depreciation Expenses	14.27	14.27	14.27	14.27	14.27	14.27
3	Interest on Loan Capital	9.36	9.94	7.93	9.50	6.51	6.77
4	Interest on Working Capital	0.86	0.85	0.89	0.91	0.79	0.91
5	Contribution to contingency reserves	0.68	0.68	0.68	0.68	0.68	0.68
6	Total Revenue Expenditure	30.26	30.92	29.04	30.76	27.74	28.11
7	Add: Return on Equity Capital	11.48	12.72	11.48	12.72	11.48	11.49
8	Aggregate Revenue Requirement	41.75	43.64	40.52	43.47	39.23	39.60
9	Less: Non-Tariff Income	0.25	0.22	0.31	0.40	0.35	0.40
10	Add: Net Entitlement after sharing of gains/(losses) of O&M / IoWC		(0.63)		(0.69)		
11	Net Aggregate Revenue Requirement from Transmission Business	41.50	42.79	40.21	42.39	38.88	39.20
12	Add: Past Gaps	3.96	3.96	7.34	7.34	5.66	5.66
13	Add: Net Entitlement for restatement of interest rate				1.22		
14	Add: Rebate on Revenue		0.64		0.04		
15	Less: Total revenue recovered from TSUs during the year	(48.08)	(48.08)	(47.54)	(47.54)	(44.55)	(44.55)
16	Revenue Gap / (Surplus)	(2.62)	(0.69)	-	3.45	-	0.31

Table 2: Projected ARR for FY 2025-26 to FY 2029-30 (Rs. Crore)

Sr. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1	O&M Expenses	5.43	5.65	5.91	6.18	6.45
2	Depreciation	14.27	14.27	14.26	14.26	3.69
3	Interest on Loan including financing charges	5.28	3.80	2.32	0.83	0.05
4	Interest on Working Capital	0.89	0.82	0.81	0.79	0.65
5	Contribution to contingency reserves	0.68	0.68	0.68	0.68	0.68
6	Total Revenue Expenditure	26.54	25.22	23.97	22.74	11.50
7	Return on Equity Capital	12.72	12.72	12.72	12.72	12.72
8	Gross Aggregate Revenue Requirement	39.26	37.93	36.69	35.45	24.22
9	Less: Non-Tariff Income	0.45	0.49	0.54	0.59	0.64
10	Net Aggregate Revenue Requirement	38.81	37.44	36.14	34.86	23.58
11	Past Recoveries	3.52				
12	Carrying Cost for FY 2022-23 and FY 2023-24	0.51				
13	Total Annual Revenue Requirement	42.83	37.44	36.14	34.86	23.58

- Note:** The previous year gaps are as proposed in the respective years as is computed in Table 1
- The detailed Petition document and the Executive Summary are available on APTCL's website – (<https://www.rattanindiapower.com/>) and are also available on the website of the Commission, www.merc.gov.in, in downloadable format (free of cost).
 - Copies of the following documents can also be obtained on written request from the office of APTCL.
 - Executive summary of the proposals (free of cost, in Marathi/English).
 - Detailed Petition documents along with CD (in English) (on payment of Rs. 100/- by Cash/DD) drawn on "Amravati Power Transmission Company Limited", payable at "New Delhi"
 - Detailed Petition documents (in English) (on payment of Rs. 50/-)
 - CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Office	Address	Telephone No.	Email
Mumbai office	9th Floor, North Tower, Godrej One, Near Eastern Express Highway, Vikhroli (East), Mumbai – 400 079	Tel: +91 9873662885	ankit.jain@rattanindia.com
Site Office	Plot No. D-2 & D-2 (Part), Additional Industrial Area, Nandgaon Peth, Amravati, Maharashtra – 444901	Tel: +91 9503229333	amit.panchalwar@rattanindia.com

- The Commission has directed APTCL to invite Suggestions/Objections from the Public on its Petition through this Notice. In response to the Public Notice published, every person who intends to file suggestions/objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website (<https://merc.gov.in/e-public-consultation/>). In case of any difficulty in accessing this feature, concerned stakeholders can contact the MERC Office on Mobile No.: 8928071522 or on email id: suggestions@merc.gov.in between 10.00 AM to 6.00 PM on all the working days.
- A Person who has uploaded suggestion and objection on 'E-Public Consultation' Tab need not file any hard copy of its submission. Person who do not have access to electronic media can file their suggestion and objection in a hard copy addressed to **The Secretary, Maharashtra Electricity Regulatory Commission (MERC), 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai 400 005 along with proof of service on Amravati Power Transmission Company Limited, 9th Floor, North Tower, Godrej One, Near Eastern Express Highway, Vikhroli (East), Mumbai – 400079 (APTCL), [Tel: +91 9873662885, Email: ankit.jain@rattanindia.com]** and should carry the full name, postal address and E-mail address, if any, of the sender. Suggestions and/or objections received after **5 PM on 31 Dec 2024** shall not be considered. Suggestions/Objections filed through any other mode shall not be considered.
- APTCL shall reply to each of the objections/comments received within three days of the receipt of the same but not later than **03 Jan 2025** for all the objections/comments received till **31 Dec 2024**. Stakeholders can submit their rejoinders on replies provided by APTCL either during the public hearing or latest by **10 Jan 2025**.
- If the sender/objector who has submitted his comments/suggestions as per para 6 above and wants to be heard during e-Public Hearing, then he/she should specifically mention the same at the time of filing of suggestions /objections. In such cases, submission of valid email ID and Mobile Number would be mandatory. The Commission at its sole discretion, may permit such sender/objector to be heard in the e-Public Hearing to be held through video conference on **07 Jan 2025 at 10:30 AM** for which no separate notice will be given.
- All participants attending the e-Public Hearing shall follow the Practice Directions on "Operational procedure and protocol to be followed for e-hearing of the petition before the Commission" issued by the Commission on 14 November 2022.

Place: Mumbai
Date: 10 December, 2024

Signature:
Name: Ankit Jain
Designation: Deputy General Manager
Amravati Power Transmission Company Limited