

**Suggestions/Objections on Maharashtra State Load Despatch Centre's Petition for Approval of Truing up of Annual Fixed Charges (AFC) for FY 2022-23 and FY 2023-24, provisional Truing up of AFC for FY 2024-25 as per MERC MYT Regulations, 2019 and determination of AFC and Fees and Charges for the 5<sup>th</sup> Control Period from FY 2025-26 to FY 2029-30 as per the MERC MYT Regulations, 2024.**  
**[Case No. 186 of 2024]**

- Maharashtra State Load Despatch Centre (MSLDC) has filed a Petition for Approval of Truing up of Annual Fixed Charges (AFC) for FY 2022-23 and FY 2023-24, provisional Truing up of AFC for FY 2024-25 as per MERC MYT Regulations, 2019 and determination of AFC and Fees and Charges for the 5<sup>th</sup> Control Period of FY 2025-26 to FY 2029-30 as per the MERC MYT Regulations, 2024.
- The Commission has admitted the Petition on **04 December 2024** and directed MSLDC to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 for inviting suggestions/objections from the Public through this Notice.
- The detailed features of the petition are provided below:

**Table 1: Summary of Truing-up of FY 2022-23 and FY 2023-24 and Provisional Truing Up of ARR for FY 2024-25 (Rs. Lakh)**

Sr. No.	Particulars	FY 2022-23		FY 2023-24		FY 2024-25 (Provisional True-up)	
		MTR Order	Net entitlement	MTR Order	Net entitlement	MTR Order	Revised
1.	Operation & Maintenance Expenses	3224.97	3369.13	3511.09	3628.88	3591.59	4206.25
2.	RLDC Fees and WRPC Charges	651.52	829.15	684.10	1129.32	718.30	866.04
3.	Depreciation Expenses	115.60	115.60	115.51	115.51	114.13	114.13
4.	Interest on Loan Capital	60.11	60.92	49.79	52.19	39.54	41.44
5.	Interest on Working Capital	66.50	21.67	63.99	22.73	67.29	79.76
6.	Reactive Energy Charges paid to Generators/TSUs	0.00	0.00	0.00	0.00	0.00	0.00
7.	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
8.	<b>Total Revenue Expenditure</b>	<b>4118.70</b>	<b>4396.47</b>	<b>4424.48</b>	<b>4948.64</b>	<b>4530.84</b>	<b>5307.62</b>
9.	Return on Equity Capital	177.44	191.13	177.44	191.26	177.44	177.44
10.	<b>Total Expenditure for MSLDC</b>	<b>4296.13</b>	<b>4587.60</b>	<b>4601.92</b>	<b>5139.89</b>	<b>4708.28</b>	<b>5485.07</b>
11.	Less: Non-Tariff Income	376.61	526.07	297.94	722.53	154.46	645.73
12.	Less: Income from Open Access charges	1203.41	1262.36	1227.48	581.98	1252.03	581.98
13.	Less: Income from Rescheduling Charges		2279.23		1154.93		1154.93
14.	<b>Annual Fixed Charges for MSLDC</b>	<b>2716.12</b>	<b>519.95</b>	<b>3076.50</b>	<b>2680.45</b>	<b>3301.79</b>	<b>3102.42</b>
15.	Revenue	3479.56	3454.41	3076.50	3071.52	3301.79	3301.79
16.	<b>Revenue Gap/(Surplus)</b>	<b>-763.45</b>	<b>-2934.46</b>	<b>0.00</b>	<b>-391.07</b>	<b>0</b>	<b>-199.37</b>

**Table 2: Summary of Annual Fixed Charges for FY 2025-26 to FY 2029-30 (Rs. Lakh)**

Sr. No.	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1.	Operation & Maintenance Expenses	4248.42	4120.47	4310.52	4509.33	4717.31
2.	Depreciation Expenses	114.13	656.80	1621.36	2342.41	2924.18
3.	Interest on Loan Capital	30.76	401.66	966.07	1218.73	1271.58
4.	Interest on Working Capital	82.50	99.16	129.95	151.61	167.83
5.	RLDC Fees and WRPC Charges	909.34	954.81	1002.55	1052.68	1105.31
6.	Reactive Energy Charges paid to Generators/TSUs					
7.	Income Tax					
8.	<b>Total Revenue Expenditure</b>	<b>5385.14</b>	<b>6232.90</b>	<b>8030.45</b>	<b>9274.75</b>	<b>10186.21</b>
9.	Return on Equity Capital	177.44	438.33	868.47	1149.35	1341.22
10.	<b>Total Expenditure for MSLDC</b>	<b>5562.59</b>	<b>6671.23</b>	<b>8898.92</b>	<b>10424.10</b>	<b>11527.44</b>
11.	Less: Non-Tariff Income	342.49	90.13	87.01	87.01	87.01
12.	Less: Income from Open Access charges	581.98	581.98	581.98	581.98	581.98
13.	Less: Income from Rescheduling Charges	1154.93	1154.93	1154.93	1154.93	1154.93
14.	<b>Annual Fixed Charges for (AFC) MSLDC</b>	<b>3483.18</b>	<b>4844.18</b>	<b>7075.00</b>	<b>8600.18</b>	<b>9703.52</b>

**Table 3: Sharing of MSLDC Charges projected for FY 2025-26 to FY 2029-30 (Rs. Lakh)**

Sr. No.	Particulars	Ensuing Years				
		FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Projected	Projected	Projected	Projected	Projected
1	MSEDCL	2922.00	4063.73	5935.14	7214.59	8140.17
2	TPCL-D	128.32	178.46	260.65	316.84	357.48
3	AEML-D	235.08	326.94	477.49	580.43	654.89
4	BEST	114.63	159.42	232.83	283.02	319.33
5	Indian Railways (Deemed Distribution Licensee)	67.92	94.46	137.96	167.70	189.21
6	Mindspace Properties (Deemed Distribution Licensee)	1.35	1.87	2.74	3.33	3.76
7	Gigaplex Properties (Deemed Distribution Licensee)	0.66	0.92	1.34	1.63	1.84
8	KRC Infrastructure (Deemed Distribution Licensees)	0.70	0.97	1.41	1.72	1.94
9	Nidar Utilities	1.22	1.70	2.48	3.02	3.40
10	MADC	2.02	2.81	4.11	5.00	5.64
11	EON Phase-1	1.23	1.72	2.51	3.05	3.44
12	EON Phase-2	0.78	1.08	1.58	1.93	2.17
13	JNPT	0.14	0.19	0.28	0.34	0.38
14	Laxmipati Balaji	0.08	0.12	0.17	0.21	0.23
15	AEML SEEPZ Ltd	3.68	5.12	7.48	9.09	10.26
16	HADAPSAR SEZ	1.66	2.31	3.38	4.11	4.64
17	MANJARI SEZ	1.70	2.36	3.45	4.19	4.73
18	<b>Total Annual Fixed Charges</b>	<b>3483.18</b>	<b>4844.18</b>	<b>7075.00</b>	<b>8600.18</b>	<b>9703.52</b>

**Table 4: Proposed/Revised MSLDC Charges for FY 2025-26 to FY 2029-30**

Monthly MSLDC Charges	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Total MSLDC Charges (Rs. Lakh)	3483.18	4844.18	7075.00	8600.18	9703.52
Base Transmission Capacity Right (MW)	29959.52	31457.50	33030.37	34681.89	36415.98
Proposed MSLDC charges (Rs Lakh /MW/Month)	968.86	1283.26	1784.97	2066.44	2220.53
Y-O-Y Increase in charges (%)	-5.60%	32.45%	39.10%	15.77%	7.46%

**Table 5: Proposed/Revised MSLDC Fees for FY 2025-26 to FY 2029-30**

Particulars	Existing Fees	Fees proposed in this Petition
Registration/Connection Fees	Rs. 20,000 Per Connection	Rs. 20,000 Per Connection
Scheduling Fees	Rs. 2,250 Per Day	Rs. 2,250 Per Day
Re-Scheduling Fees	Rs. 1,000 Per Revision	Rs. 1,000 Per Revision
STOA Application processing Fees	Rs.7,500 per Application	Rs.7,500 per Application
REC Application Processing Fees	Rs 1,000 Per Application	Rs 1,000 Per Application

- The detailed Petition document and the Executive Summary are available on MSLDC's website – ([www.mahasldc.in](http://www.mahasldc.in)) and are also available on the website of the Commission, [www.merc.gov.in](http://www.merc.gov.in), in downloadable format (**free of cost**).
- Copies of the following documents can also be obtained on written request from the office of MSLDC.
  - Executive summary of the proposals (free of cost, in Marathi/English).
  - Detailed Petition documents along with CD (in English) (on payment of Rs. 100/- by Cash/DD) drawn on "Maharashtra State Electricity Transmission Company Limited".
  - Detailed Petition documents (in English) (on payment of Rs. 50/-)
  - CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Office	Address	Telephone/Fax No.	Email
Maharashtra State Load Despatch Centre	Thane - Belapur Road, P.O. Airoli, Navi Mumbai - 400708, Maharashtra, India	Tel:+91-22-27601765/ 1766 Fax:+91-22-27601769/2936	<a href="mailto:cesldc@mahasldc.in">cesldc@mahasldc.in</a>

- The Commission has directed MSLDC to invite Suggestions/Objections from the public on its Petition through this Notice. In response to the Public Notice published, every person who intends to file suggestions/objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website ([www.merc.gov.in/e-public-consultation](http://www.merc.gov.in/e-public-consultation)). In case of any difficulty in accessing this feature, concerned stakeholders can contact the MERC Office on Mobile No.: 8928071522 or on email id: [suggestions@merc.gov.in](mailto:suggestions@merc.gov.in) between 10.00 AM to 6.00 PM on all the working days.
- A Person who has uploaded suggestion and objection on 'E-Public Consultation' Tab need not file any hard copy of its submission. Person who do not have access to electronic media can file their suggestion and objection in a hard copy addressed to **The Secretary, Maharashtra Electricity Regulatory Commission (MERC), 13<sup>th</sup> Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005** along with proof of service on Chief Engineer, Maharashtra State Load Despatch Centre (MSLDC), Office of Chief Engineer, Maharashtra State Load Despatch Centre, Thane - Belapur Road, P.O. Airoli, Navi Mumbai – 400 708, Maharashtra, India, Fax: +91-22-2760 1769, Email: [cesldc@mahasldc.in](mailto:cesldc@mahasldc.in) / [cesldc@mahatransco.in](mailto:cesldc@mahatransco.in) and should carry the full name, postal address and E-mail address, if any, of the sender. Suggestions and/or objections received after **5 PM on 31 December, 2024** shall not be considered. Suggestions/Objections filed through any other mode shall not be considered.
- MSLDC shall reply to each of the Suggestions/Objections received within three days of the receipt of the same but not later than **03 January 2025** for all the Suggestions/Objections received till **31 December 2024**. Stakeholders can submit their rejoinders on replies provided by MSLDC either during the public hearing or latest by **10 January 2025**.
- If the sender/objector who has submitted his suggestions/objections as per para 6 above and wants to be heard during e-Public Hearing, then he/she should specifically mention the same at the time of filing of suggestions/objections. In such cases, submission of valid email ID and Mobile Number would be mandatory. The Commission at its sole discretion, may permit such sender/objector to be heard in the e-Public Hearing to be held through video conference on **07 January 2025 at 10.30 AM**, for which no separate notice will be given.
- All participants attending the e-Public Hearing shall follow the Practice Directions on "Operational procedure and protocol to be followed for e-hearing of the petition before the Commission" issued by the Commission on 14 November 2022.

**Sd/-**  
**Name: Mr. Girish S. Pantoji**  
**Designation: Chief Engineer**  
Maharashtra State Load Dispatch Center (MSLDC)

Place: Airoli, Navi Mumbai  
Date: 09 December, 2024