

EON Kharadi Infrastructure Private Limited (EON SEZ Phase I)

Tech Park One, Tower E, Sr. No. 191/A/2A/1/2, Next to Don Bosco School, Off. Airport Road, Yerwada, Pune
Website: www.eonpower.in

PUBLIC NOTICE

Suggestions and Objections on EON Kharadi Infrastructure Private Limited (EON SEZ Phase I)'s Multi-Year Tariff Petition and for Truing-up of FY 2020-21 and FY 2021-22, Provisional Truing-up of FY 2022-23 and Aggregate Revenue Requirement (ARR) and Tariff for the Multi-Year Tariff period for FY 2023-24 and FY 2024-25 for its Distribution Business in accordance with Regulation 5.1 (b) of the Maharashtra Electricity Regulatory Commission (Multi-Year Tariff) Regulations, 2019

(Case No. 236 of 2022)

- EON Kharadi Infrastructure Private Limited (EON SEZ Phase I) has Multi-Year Tariff Petition for Truing-up of FY 2020-21 and FY 2021-22, Provisional Truing-up of FY 2022-23 and Aggregate Revenue Requirement (ARR) and Tariff for FY 2023-24 and FY 2024-25 for its Distribution Business in accordance with Regulation 5.1 (b) of the Maharashtra Electricity Regulatory Commission (Multi-Year Tariff) Regulations, 2019.
- The Commission has admitted the Petition on 11 January 2023 and directed EON Kharadi Infrastructure Private Limited (EON SEZ Phase I) to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 inviting Suggestions /Objections from the public.
- The details of the Petition are provided below:

Table 1: Combined ARR (Wires + Supply) of EON SEZ Phase I (Rs. Crore)

Particulars	True-up		FY 2022-23	Ensuing Years	
	FY 2020-21	FY 2021-22	April - March (Estimated)	FY 2023-24	FY 2024-25
Power Purchase Expenses (including Inter-State Transmission Charges)	6.19	15.93	20.29	31.56	33.03
Operation & Maintenance Expenses	2.28	6.60	6.93	7.28	7.65
Depreciation	1.62	3.24	3.24	3.72	4.19
Interest on Loan Capital	1.98	3.85	3.61	3.62	3.99
Interest on Working Capital	0.00	0.08	0.10	0.05	0.07
Interest on Consumer Security Deposit	0.33	0.84	0.21	0.45	0.48
Contribution to contingency reserves	-	-	0.39	0.39	0.48
Intra-State Transmission Charges	-	-	-	2.76	3.00
MSLDC Fees & Charges	-	0.00	0.01	0.01	0.02
Total Revenue Expenditure	12.41	30.54	34.78	50.05	52.91
Add: Return on Equity Capital	1.67	3.32	3.33	3.71	4.09
Aggregate Revenue Requirement	14.08	33.87	38.11	53.76	57.00

Table 2: Energy Sales for FY 2020-21 to FY 2024-25

Consumer Category & Consumption Slab	True-up		FY 2022-23	Ensuing Years	
	FY 2020-21	FY 2021-22	April - March (Estimated)	FY 2023-24	FY 2024-25
HT Category					
HT I Industry	13.57	32.73	39.78	52.30	67.99
Sub-total	13.57	32.73	39.78	52.30	67.99
LT Category					
LT II A Commercial	0.13	0.03	0.12	0.28	0.37
LT II B Commercial	0.02	0.00	0.06	0.05	0.06
LT V A Industry	0.19	0.85	0.84	1.03	1.35
LT V B Industry	1.24	4.08	4.80	5.63	7.31
Sub-total	1.58	4.96	5.83	6.99	9.09
Total	15.14	37.69	45.61	59.29	77.08

Table 3: Power Purchase details for FY 2020-21 to FY 2024-25

Particulars	Source	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Power Purchase Quantum (MU)	Kreate Energy	16.03	39.91	6.24		
	Short Term PPA			18.75	47.09	26.72
	Imbalance Pool	-0.25	-1.08	2.26	0	
	Power Exchange			5.16		
	Solar Purchase				8.02	26.67
	Non-Solar Purchase			16.03	8.01	26.67
	Total	15.78	38.83	48.44	63.12	82.06
Power Purchase Cost (Rs. Crore)	Kreate Energy		15.78	2.46		
	Short Term PPA			9.4	23.55	14.36
	Imbalance Pool	-0.06	-0.11	0.07		
	Power Exchange			2.67		
	adjustment (recovery)			-3.02		
	Solar Purchase				4.01	9.33
	Non-Solar Purchase			7.62	4.01	9.33
Total	6.19	15.93	20.29	31.56	33.03	
Average Power Purchase Cost (Rs. /kWh)	Kreate Energy	3.90	3.95	3.94		
	Short Term PPA			5.01	5.00	5.00
	Imbalance Pool	2.34	1.02	0.31		
	Power Exchange			5.17		
	Solar Purchase				5.00	3.50
	Non-Solar Purchase			4.75	5.01	3.50
	Total	3.95	4.10	4.19	5.00	4.03

Table 4: Distribution Loss FY 2020-21 to FY 2024-25

Particulars	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Distribution Loss	4.03%	2.98%	5.84%	2.98%	2.98%

Table 5: Capitalisation for FY 2020-21 to FY 2024-25 (Rs. Crore)

Category	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Capitalisation	78.19	0.06	0.00	18.01	0.00
Wire Business	78.19	0.00	0.00	18.01	0.00
Supply Business	0.00	0.06	0.00	0.00	0.00

Table 6: Total Revenue Gap (Rs. Crore)

Particulars	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
	Actual	Actual	Estimated	Projection	Projection
ARR for Distribution Wires Business	6.92	15.19	15.18	16.57	17.97
ARR for Retail Supply Business	7.16	18.67	22.93	37.19	39.03
Combined ARR for Wires and Retail Supply Business	14.08	33.87	38.11	53.76	57.00
Revenue from existing tariff	13.02	31.70	38.33	48.83	62.27
Revenue Gap/(Surplus) of Licensed Business	1.06	2.17	(0.22)	4.93	(5.27)

Table 7: Revenue Recovery (Rs. Crore) and Average percentage increase/decrease (%)

Financial Year	FY 2023-24	FY 2024-25
Revenue at Existing Tariff	48.83	62.27
Revenue at Proposed Tariff	50.54	64.22
Sales (MU)	59.29	77.08
Average Cost of Supply (ACoS) (Rs/kWh)	8.52	8.33
% Increase/Decrease	3%	3%

- Tariff Philosophy
 - The Cross Subsidy has been equated to zero for all categories for FY 2023-24 and FY 2024-25, i.e., the Average Billing rate for all categories is equal to the ACoS.
 - EON SEZ I has proposed kWh tariff for all categories.
 - EON SEZ I has proposed the common Wheeling charges for HT and LT category.
 - EON SEZ Phase I has not proposed ToD tariffs for FY 2023-24 to FY 2024-25.
- Tariff Proposal

Table 8: Proposed Wheeling Charges (Rs./kVAh) for FY 2023-24 to FY 2024-25

Particulars	FY 2023-24	FY 2024-25
Wheeling Charges (Rs./kVAh)	2.88	2.24
Wheeling Losses (%)	2.98%	2.98%

- Proposed Category-wise Tariffs for the Control Period

Table 9: Energy Charges Sub-Category-wise Existing and Proposed- HT Category

Customer Category	Existing (Rs./kVAh)	FY 23-24		FY 24-25	
		Proposed (Rs./kVAh)	%Hike (y-o-y)	Proposed (Rs./kVAh)	%Hike (y-o-y)
HT I - Industry	6.89	4.85	-29%	5.30	9%

Table 10: Energy Charges Sub-Category-wise Existing and Proposed- LT Category

Customer Category	Existing (Rs./kWh)	FY 2023-24		FY 2024-25	
		Proposed (Rs./kWh)	%Hike (y-o-y)	Proposed (Rs./kWh)	%Hike (y-o-y)
Commercial LT-II (A)	7.07	5.40	-24%	5.75	6%
Commercial LT-II (B)	10.79	3.80	-65%	4.50	18%
Industrial LT-V (A)	5.11	5.35	3%	5.75	7%
Industrial LT-V (B)	6.05	4.85	-21%	5.35	10%

Table 11: Fixed Charges Sub-Category-wise Existing and Proposed- HT Category (Rs/kVA/month)

Customer Category	Existing	FY 2023-24		FY 2024-25	
		Proposed	%Hike (y-o-y)	Proposed	%Hike (y-o-y)
Industrial HT-I (A)	454	450	-3%	450	0%

Table 12: Fixed Charges Sub-Category-wise Existing and Proposed- LT Category (Rs/month or Rs/kVA/month)

Customer Category	Existing	FY 2023-24		FY 2024-25	
		Proposed	%Hike (y-o-y)	Proposed	%Hike (y-o-y)
Commercial LT-II (A)	427	425	-1%	425	0%
Commercial LT-II (B)	427	450	5%	450	0%
Industrial LT-V (A)	482	425	-12%	425	0%
Industrial LT-V (B)	321	450	40%	450	0%

Table 14: Proposed Cross Subsidy Surcharge (Rs/kVAh)

Customer Category	FY 2023-24	FY 2024-25
	Projected	Projected
HT Category		
Industrial HT-I (A)	0.30	1.55

- EON SEZ Phase I has not proposed any Schedule of Charges.
- The detailed Petition document and the Executive Summary are available on EON SEZ Phase I's website www.eonpower.in and the Executive Summary is also available on the website of the Commission, www.merc.gov.in in downloadable format (free of cost).
- Copies of the following documents can be obtained on written request from the office of EON SEZ Phase I:
 - Executive Summary of the proposals (free of cost, in Marathi/English).
 - Detailed Petition documents along with CD (in English) (on payment of Rs. 250/- by Cash/DD) drawn on 'EON KHARADI INFRASTRUCTURE PRIVATE LIMITED' Payable at 'Pune'.
 - Detailed Petition documents (in English) (on payment of Rs. 200/-)
 - CD of detailed Petition document (in English) (on payment of Rs. 100/-).

Head Office

Office	Address	Tele / Fax No.	Email
Office	EON KHARADI INFRASTRUCTURE PRIVATE LIMITED	+91 27203 48840	Shruti.radkar@eonpower.in Pratikta.apthale@eonpower.in

- The Commission has directed EON SEZ Phase I to invite Suggestions/Objections from the Public on its Petition through this Notice. In response to the Public Notice published, every person who intends to file suggestions/objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website (www.merc.gov.in / e-public-consultation). In case of any difficulty in accessing this feature, concerned stakeholders can contact the MERC Office on **Mobile No.: 8928071622** or on **email id: suggestions@merc.gov.in** between 10.00 AM to 6.00 PM on all the working days.
- A person who has uploaded suggestion and objection on 'E-Public Consultation' Tab need not to file any hard copy of its submission. Person who does not have access to electronic media can file their suggestion and objection in a hard copy addressed to The Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005 along with proof of service on Ms. Shruti Radkar / Ms. Pratikta Aphale, EON Kharadi Infrastructure Private Limited (Email: shruti.radkar@eonpower.in). Suggestions and/or objections received after 5 PM on 08 February 2023 shall not be considered. Suggestions/Objections filed through any other mode shall not be considered.
- EON SEZ Phase I shall reply to each of the objections /comments received within three days of the receipt of the same but not later than **08 February 2023** for all the objections/comments received till **06 February, 2023**. Stakeholders can submit their rejoinders on replies provided by EON SEZ Phase I either during the e-public hearing or latest by **12 February 2023**.
- If the sender/objector who has submitted his comments/suggestions as per para 10 above and wants to be heard in person in e-Public Hearing, then he/she should specifically mention the same at the time of filing of suggestions / objections. In such cases, submission of valid email ID and Mobile Number would be mandatory. The Commission at its sole discretion, may permit such sender/objector to be heard in the e-Public Hearing to be held through video conference on **09 February 2023 at 10.30 Hrs.**, for which no separate notice will be given.
- All participants attending the e-Public Hearing shall follow the Practice Directions on 'Operational procedure and protocol to be followed for e-hearing of the Petition before the Commission' issued by the Commission on 14 November 2022.

Place: Pune, Maharashtra
Date: XX January 2023

Signature:
Name: Shruti Radkar
Designation: Head-Legal
EON KHARADI INFRASTRUCTURE PRIVATE LIMITED