

PUBLIC NOTICE

Suggestions/Objections on Petition of Adani Electricity Mumbai Ltd.-Distribution seeking transfer of assets within the SEEPZ SEZ area located in Andheri East, Mumbai to AEML SEEPZ Ltd. (Case No. 3 of 2022)

1. Adani Electricity Mumbai Ltd.-Distribution (**AEML-D**) has filed a Petition u/s 17 (3) of the Electricity Act, 2003, read with Regulation 8.8 of MERC (General Conditions of Distribution Licence) Regulations, 2006, seeking transfer of its entire assets within the SEEPZ SEZ area located in Andheri East, Mumbai to AEML SEEPZ Ltd. (**ASL**).
2. The Commission has admitted the Petition on 20 July, 2022 and directed AEML-D to publish a Public Notice under Section 64 (2) of the Electricity Act, 2003 for inviting suggestions/ objections from the Public through this Notice.
3. Vide Order dated 6 June, 2022, the Commission has taken on record the deemed Distribution Licensee status of ASL for SEEPZ SEZ area. To enable ASL to distribute and supply power in SEEPZ SEZ area located in Andheri East, it would be necessary to transfer the existing distribution and supply assets of AEML-D in the said area in favor of ASL.
4. The assets transferred to ASL will be decapitalised in the books of AEML-D and the burden of the cost of the said assets shall no longer be borne by the consumers of AEML-D. The value at which assets will be transferred, along with associated long-term and short-term liabilities, shall be determined as per Books of AEML-D in accordance with the relevant Acts and Regulations, at the time of carve out of ASL accounts from AEML-D as on the date of effectiveness of specific terms and conditions of distribution license, as may be issued by the Commission. However, as on 31 March, 2022, the value of assets as per Regulatory Books, which are located within the SEEPZ SEZ area in Andheri East, is as follows:

Particulars	Rs. Cr.
Value of asset as on date of capitalization	35.47
Accumulated Depreciation till date	18.34
Normative Debt	7.57
Regulatory equity balance	10.64

5. Copy of the Petition (in English) along with its Annexures and Enclosures can be obtained on payment of Rs. 100/- (or CD for Petition in English along with its Annexures and Enclosures at Rs. 50/-) with a written request from the following office of AEML:

Address	Telephone	Email
Mr. Vivek Mishra, Adani Electricity Mumbai Limited, CTS 407/A (New), 408 (Old), Village Eksar, Devidas Lane, Off SVP Road, Borivali (West), Mumbai - 400103	Tel: +91 - 22 - 50549999	vivek.g.mishra@adani.com

6. The soft copy of the Petition along with all Annexures and along with the replies to data gaps, in downloadable format (free of cost) is available on AEML-D website www.adanielectricity.com/corporate/regulatory.
7. The Commission has directed AEML-D to invite Suggestions/ Objections from the public on the above Petition through this Notice. In response to the Public Notice published, every person who intends to file suggestions/objections can submit the same in English or Marathi language in writing through electronic means/Email: ehearing@merc.gov.in / secretary@merc.gov.in addressed to "The Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No. 1, World Trade Centre, Cuffe Parade, Mumbai 400 005 within 21 days from the date of publication of this Notice (**Date: 25 July, 2022**) along with proof of service on Mr. Vivek Mishra, Additional Vice President, Business-Regulatory, Adani Electricity Mumbai Ltd., CTS 407/A (New), 408 (Old), Village Eksar, Devidas Lane, Off SVP Road, Borivali (West), Mumbai 400103 [Email: vivek.g.mishra@adani.com]
8. If the sender/ objector who has submitted his comments/suggestions as per para 7 above, wants to be heard in person in e-Public Hearing, then he should specifically mention the same at the time of filing of suggestions/ objections. In such cases, submission of valid email ID and Mobile number would be mandatory. The Commission, at its sole discretion, may permit such sender/ objector to be heard in the e-Public Hearing. All participants attending the e-Public Hearing shall follow the provisions of the Commission's Guidelines for attending e-Public Hearing through video conference notified on 17 September, 2020.
9. E-Public Hearing shall be held through video conference **on 13 September, 2022 at 10.30 am**, when AEML-D's Petition for asset transfer will be considered. No separate notice will be issued for the purpose.
10. AEML-D shall reply to each of the Suggestions/Objections received within three days of the receipt of the same but not later than **19 August, 2022** for all the Suggestions/ Objections received till **16 August, 2022**. Stakeholders can submit their rejoinders on replies provided by AEML-D either during the e-Public Hearing or latest by **16 September, 2022**.

Place: Mumbai

Date: 25 July, 2022

sd/
Kishor Patil
Sr. Vice President
Adani Electricity Mumbai Ltd.