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BEFORE

THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION MUMBAI

IN THE MATTER OF

Verification of compliance of Renewable Purchase Obligation targets of M/s Gigaplex Estate Pvt Ltd (GEPL) for FY 2017-18, as specified under MERC (RPO-REC) Regulations, 2016.

AFFIDAVIT ON BEHALF OF GIGAPLEX ESTATE PVT LTD

Plot no C-30, Block -G, Opp SIDBI, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

I, Shri. Suhas Eknath Ambade, aged around 48 years, son of Shri. Eknath Narayan Ambade, having my office at Plot No. C-30, Block 'G', Opp. SIDBI, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, do solemnly affirm and say as follows:

- 1. I am the Authorized Signatory of Gigaplex Estate Pvt Ltd (hereinafter referred to as "GEPL"), and am duly authorized by the GEPL to make this affidavit.
- The statements information enclosed as "Appendix" are true to my knowledge and 2. belief based on the information received and I believe them to be true.
- I say that there are no proceedings pending in any court of law/tribunal or arbitrator 3. or any other authority, wherein the petitioners are a party and where issues arising and /or reliefs sought are identical or similar to the issues arising in the matter pending before the Hon'ble Commission.

I solemnly affirm at Mumbai on this 15th day of November, 2018, that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Petitioner

Gigaplex Estate Pvt Ltd

Identified before me

Response to the queries received by the Hon'ble Commission via letter no. MERC/RE Cell/RPO/ 2017-18/1273 dated 25.10.2018 related to verification of RPO compliance by GEPL for the FY 2017-18, as specified under MERC (RPO-REC) Regulations, 2016.

- a) GEPL should verify the RPO settlement details for FY 2017-18, as submitted by MEDA (copy attached as Annexure with this letter) and highlight discrepancies, if any, along with proper justification.
 - <u>GEPL Response:</u> The final RPO compliance of GEPL against the submission by MEDA along with justification is as per Annexure I of this submission.
- b) GEPL should submit the status of Solar, Non-Solar RPO compliance including Mini-Micro Hydro RPO Compliance as per the directives of the Commission vide orders in Case no. 213 of 2017, along with detailed statement for project wise energy procurement in MUs from all Solar, non -solar including Mini Micro Hydro, generating projects and project wise contracted Solar, non-solar RE Power Capacity including Mini Micro Hydro projects during FY 2016-17 to FY 2017-18.

<u>GEPL Response:</u> To fulfil the RPO compliance targets for the FY 2016-17 to FY 2017-18, GEPL has procured equivalent amount of Non-Solar and Solar REC from the Power Exchange India Limited. Details of the purchase are as attached in the Annexure – II of this submission.

GEPL is not in a position to bifurcate the Mini – Hydro compliance from Non – Solar compliance target as the fulfilment of purchase was done with REC purchase route offering Non – Solar certificate for renewable certificates of all the sources other than the solar energy.

- c) GEPL should submit detailed list of actions and efforts undertaken during FY 2017-18 to ensure compliance of RPO targets in respect of Solar RPO, Non Solar RPO and mini/micro hydro RPO for FY 2017-18.
 - <u>GEPL Response:</u> GEPL opted for REC procurement for the fulfilment of renewable purchase obligation as MERC (RPO- REC) Regulations, 2016 and accordingly REC (Solar and Non-Solar) have been purchased by GEPL from time to time as per Annexure II.
 - GEPL would like to note that, we are unable to identify a source of hydro power/Mini Hydro power for such a small quantum of power requirement to fulfill mini/micro hydro power RPO.
- d) GEPL should submit the details for long terms REC procurement plan for meeting the RPO targets for FY 2018-19.

<u>GEPL Response</u> – GEPL propose to fulfil its RPO requirement through purchase of RECs form the exchange platform. In case of unavailability of the RECs, it is proposed to fulfil the same through purchase of renewable energy from the Sellers at the rate approved by the Hon'ble Commission.

Encl -

- 1. Annexure I
- 2. Annexure II



	MBPPL Submission	MEDA Submission	GEPL	ANNEXURE - I
	21.01	21.01	C C	GFC.
The second secon	0.4202	0.4202	Target (2%)	
	0.208	0.035	Met	Solar RPO
	0.2122	0.3852	Shortfall/ Target (Surplus) (10.50%)	
	2.20605	2.20605	Target (10.50%)	z
	2.546	2.550	Met	Non - Solar RPO
	(0.340)	(0.344)	Shortfall/ (Surplus)	₹PO
	0.0044	0.0044	Target (0.2%)	Mini, (with
	0.0044	0	Met	Mini/Micro Hydro RPO (within Non-Solar RPO)
	0.0000	0.0044	Shortfall/ (Surplus)	ro RPO 3r RPO)

Reason for deviation is on account of consideration of Non-Solar RECs for the fulfillment of Mini/Micro Hydro RPO.

ANNEXURE - II - GEPL REC STATEMENT

0.357	0.87	1.227	Non-Solar	
0.0357	0.087	0.1227	Solar	FY 2016-17
Pending till March 2017	REC Purchased in MUs	Obligation Type Obligation in MU	Obligation Type	Financial Year

Final REC Settlement of FY 2016-17

FY 2016-17	FY 2016-17	Financial Year
Non Solar	Solar	Obligation Type
0.357	0.0357	Shortfall
2.55	0.035	Total Purchase in FY 2017-18
-2.19	0.00	Total Purchase Shortfall/(Surplus) after in FY 2017-18 adjustment

Final REC Settlement of FY 2017-18

GEPL Submission		
21.01		GEC
0.4202	Target (2%)	
0.00	Met	Solar RPO
0.4195	Shortfall/ (Surplus)	
2.20605	Target (10.50%)	z
2.1886	Met	Non - Solar RPO
0.02	Shortfall/ (Surplus)	0
0.0044	Target (0.2%)	(wi
0.0044	Met	Mini/Micro Hydro RPO (within Non-Solar RPO)
0.0000	Shortfall/ (Surplus)	r RPO)

FINAL STATEMENT

Non-	FY 2017-18 So	Non-	FY 2016-17 So	Financial Year Obligati
Non-Solar	Solar	Non-Solar	Solar	ion Type
10.751	1.798	8.620	0.862	Obligation Type Obligation in MU
0.02	0.4195	NIL	NIL	Shortfall

