

MAHARASHTRA ELECTRICITY REGULATORY COMMISSION

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Maharashtra Electricity Regulatory Commission (Specific Conditions of Distribution Licence applicable to M/s. Newfound Properties and Leasing Pvt. Ltd. for IT and ITES SEZ at MIDC Trans-Thane Creek Industrial Area, District Thane), Regulations, 2018

STATEMENT OF REASONS

Date: 23 April, 2018

1. The Ministry of Commerce and Industry, Government of India has approved M/s. Newfound Properties and Leasing Pvt. Ltd. as the Developer of the Information Technology (IT) and IT-enabled Services (ITES) Special Economic Zone (SEZ) situated at MIDC Trans-Thane Creek Industrial Area, District Thane of Maharashtra.
2. M/s. Newfound Properties and Leasing Pvt. Ltd. (NPL) had submitted a Petition in Case No. 80 of 2017 for taking on record its deemed Distribution Licensee status for the above SEZ and for issuing Specific Conditions of Distribution Licence applicable to it.
3. The Commission has passed the Order in the matter on 2 February, 2018. The Commission has confirmed the status of M/s. Newfound Properties and Leasing Pvt. Ltd., as a deemed Distribution Licensee under Section 14 of Electricity Act, 2003 for the notified SEZ area and directed that the Regulations specifying the Specific Conditions of Licence applicable to it shall be notified separately.
4. Accordingly, a Public Notice inviting suggestions and objections on the Draft MERC (Specific Conditions of Distribution Licence applicable to M/s. Newfound Properties and Leasing Pvt. Ltd. for IT and ITES SEZ at MIDC Trans-Thane Creek Industrial Area, District Thane), Regulations, 2018 was published in daily newspapers (Times of India, Indian Express, Maharashtra Times and Loksatta) on 27 February, 2018. The draft Regulations were also made available on the Commission's websites. The last date for receipt of comments was 27 March, 2018.
5. In response, no comment has been received. Therefore, the Commission is of the view that no change is required in the draft Regulations and they are finalized accordingly.

**Sd/-
(Deepak Lad)
Member**

**Sd/-
(Azeez M. Khan)
Member**

**Sd/-
(Anand B. Kulkarni)
Chairperson**