REQUIRES

The Maharashtra Electricity Regulatory Commission (MERC) was established on August 5, 1999 under the Electricity Regulatory Commission Act, 1998. The said Act was superceded by Electricity Act (EA), 2003. The Commission is continued to function under Section 82 of the Electricity Act, 2003, wherein the role and functions of the Commission have been elaborated. The functions of the Commission are quasi judicial, quasi legislative and executive. A copy of the Electricity Act, 2003, Regulations notified by the Commission, Orders released till date by the Commission and other related information is available on the MERC's website www.mercindia.org.in.

For discharging its functions the Commission carries out work/activities related to Technical/Finance/Legal tasks. The Commission intends to engage "Regulatory Expert, Regulatory Officers (Technical/Finance/Legal) and Stipendiary Regulatory Analysts (Technical/Finance/Legal)" for the office of the Commission.

The Commission is inter alia mandated to deal with the following Technical/Financial/Legal matters:-

Technical & Financial Matters

- Evaluation and approval of Annual Revenue Requirement (ARR) and Determination of Electricity Tariff/Multi Year Tariff chargeable to the consumers by the Distribution Licensees, Transmission Licensees and Generation Companies;
- Vetting of Fuel Adjustment Charges (FAC) and examining the capital expenditure (CAPEX) proposals of Distribution and Transmission licensees;
- Proposal regarding procurement/purchase of power;
- Determination of Tariff and Regulations for Renewable Sources of Energy;
- Promotion of Co-generation and generation of electricity from Renewable Energy Sources;
- Load Shedding Protocol;
- Demand Side Management (DSM);
- Demand Forecasting.

Legal Matters

- To scrutinize and process all new Cases/Petitions;
- To legally process Record of Proceedings (RoP), Draft Orders;
- To deal with the work relating to Writ Petition / PIL and its submission before the High Court and Appeals before the Appellate Tribunal / Supreme Court;
- To attend the hearing and prepare Record of Proceedings and assisting / vetting of Draft Order;
- To maintain petition / appeal registry.
- Legal scrutiny of the draft Regulations being made by the Commission;
- Legal scrutiny of the draft tariff Orders issued by the Commission;
- Preparing brief summary of the Orders issued by the Commission.

The methodology for carrying out the above tasks would inter alia include examination of the proposals received from the Distribution/Transmission Licensees. Generating Companies, Consumers and others stakeholders, Generator of Renewable Energy and to make suggestions/recommendations to the Commission in the matter.

The main role of the Regulatory Experts will be to provide expert advice to the Commission. They will advice the Commission on various regulatory matters.

The Regulatory Officers (Technical/Finance/Legal) will perform the assigned work independently under the guidance of senior officers / regulatory experts of the Commission.

The Stipendiary Regulatory Analysts (Technical/Finance/Legal) will be trained in the regulatory work of the Commission under the guidance of senior officers / regulatory experts of the Commission. They will also carry out the assigned work by Regulatory Officers / Regulatory Experts.

ELIGIBILITY CRITERIA AND OTHER TERMS AND CONDITIONS:

(A) Name of the Post: Regulatory Expert

Number of Posts: 5 (Five) {Extendable upto 10 (Ten)}

Qualification and Experience:

Persons who have recently retired or about to retire from one of the following power sector organization after spending their full career in the Power Sector and still have the desire, sound health and passion to contribute to the sector with missionary zeal for appointment on contract basis.

- NTPC (National Thermal Power Corporation Ltd)
- NHPC (National Hydroelectric Power Corporation Ltd)
- NPCIL (Nuclear Power Corporation of India Ltd)
- POWERGRID
- CEA (Central Electricity Authority)
- BHEL (Bharat Heavy Electrical Ltd)
- RAILWAYS
- TPC (Tata Power Co Ltd)
- R-INFRA (Reliance Infra Ltd)
- BEST (Brihanmumbai Electric Supply and Transport)
- MAHAGENCO (Maharashtra State Power Generation Co. Ltd.)
- MAHATRANSCO (Maharashtra State Transmission Co. Ltd.)

• MAHADISCOM (Maharashtra State Electricity Distribution Co. Ltd.)

Since, the MERC assignment will be located at Mumbai, MERC is looking for persons who propose to locate or relocate themselves in and around the Mumbai/Navi Mumbai Area.

Remuneration:

Negotiable. Suitable remuneration shall be paid to the right candidate as per relevant experience and qualification.

(B) Name of the Post: Regulatory Officer (Technical/Finance/Legal)

Number of Posts: 5 (Five) {Extendable upto 10 (Ten)}

Regulatory Officer (Technical):

(1) Educational Qualification:-

(a) Degree in Electrical / Power Engineering from a recognized university

Or

(b) Post Graduate in Electrical Engineering/Power Systems or two years MBA in Financial Management/Power Management from AICTE approved University / Institute.

Or

- (c) Degree from a recognized university with MBA from AICTE approved University / Institute or a Chartered Accountant.
- (d) Preference will be given to the candidates having Post Graduate in Electrical Engineering / Power Systems or MBA (Financial Management / Power Management) from AICTE approved University / Institute or a Chartered Accountant.

(2) Experience:-

- (a) Minimum 3 years experience in Power Sector/Electricity Utility/Licensee/ Regulatory Commission;
- (b) Preference would be given to the candidates having experience in Generation, Transmission, Distribution, Renewable Energy and Energy Efficiency, and ability in Economic Analysis, Modeling and Statistical techniques;
- (3) Age:- Maximum 35 years as on date of publication of Advt.

(4) **Remuneration:**

Negotiable. Suitable remuneration shall be paid to the right candidate as per relevant experience and qualification.

Regulatory Officer (Finance):

(1) Educational Qualification:-

Bachelor degree from Recognized University/Institute.

Or

CA / ICWA / Chartered Financial Analyst (CFA) or Two years MBA (Finance) from AICTE approved recognized University/Institute.

(2) Experience:-

3 years experience in Finance of Central / State Government Department Undertakings, or Utilities, or Electricity Regulatory Commission, Finance Institute, Public Sector Company is essential;

(3) Age:- Maximum 35 years as on date of publication of Advt.

(4) **Remuneration:**

Negotiable. Suitable remuneration shall be paid to the right candidate as per relevant experience and qualification.

Regulatory Officer (Legal):

(1) Educational Qualification:-

Bachelor's Degree in Law from a Recognized University/Law school

(2) Experience:-

- (a) Minimum 3 years experience in appearing in various Courts, representing cases before Judicial / Quasi-Judicial bodies, handling the legal affairs of any Public / private sector organization or Public Authority.
- (b) Candidates having at least 2 years experience in Power Sector / Regulatory Commission would be an added advantage

(3) Age:- Maximum 35 years as on date of publication of Advt.

(4) **Remuneration:**

Negotiable. Suitable remuneration shall be paid to the right candidate as per relevant experience and qualification.

(C)	Name of Posts	:	Stipendiary Regulatory Analysts (Technical/Finance/Legal)
	Number of Posts	:	5 (Five) {Extendable up-to 10 (Ten) as the Commission may decide}.

Stipendiary Regulatory Analysts (Technical) :

(1) Educational Qualification:-

He/She should have minimum Qualification of BE/B.Tech/MBA/CA from IIT/NIT or University/ Institute recognized by UGC / AICTE with minimum 60% marks in their final examination and a good academic record.

Or

He/She must be M.E. / M. Tech in Energy Science and Engineering/ Power System/ related areas from IIT/NIT or University / Institute recognized by UGC / AICTE with minimum 60% marks in their final examination and a good academic record.

Or

He/She must be Graduate in Applied Statistics/Mathematics and related areas from IIT/NIT or University / Institute recognized by UGC / AICTE with minimum 60% marks in their final examination and a good academic record.

(2) Age: Maximum 30 years as on date of publication of Advt.

(3) **Remuneration**: Rs.12, 000/- per month (consolidated all inclusive).

Stipendiary Regulatory Analysts (Finance) :

(1) Educational Qualification:-

Those who have degree in Science with minimum 60% marks followed by MBA (Finance) or CFA (Chartered Financial Analyst) or MBA (Power Management) *Or* B.Com. with minimum 60% marks may also apply.

- (2) Age: Maximum 30 years as on date of publication of Advt.
- (3) **Remuneration**: Rs.12, 000/- per month (consolidated all inclusive).

Stipendiary Regulatory Analysts (Legal) :

(1) Educational Qualification:-

LLB with minimum 60% marks in their final examination (Candidates who have done the five year integrated course in law after High School as well as candidates who after graduation have done a three year course in Law can apply).

- (2) Age: Maximum 30 years as on date of publication of Advt.
- (3) **Remuneration**: Rs.12, 000/- per month (consolidated all inclusive).

(D) General Conditions for Regulatory Officers (Technical/Finance/Legal) and Stipendiary Regulatory Analysts (Technical/Finance/Legal):

The Candidate should have -

- 60% marks at degree level.
- Excellent abilities in both spoken and written skills in English.

- The candidate with outstanding abilities and a flair for writing will be preferred, Good writing abilities in Marathi will be added qualification.
- Cleared TOFEL/IELTS exam in the past Two year will be preferred. (In case the candidates have not appeared/cleared, it should be cleared within nine months from the date of appointment)
- Computer literacy is essential.

(E) Other Conditions:

- The candidates who will be appointed as "Regulatory Experts, Regulatory Officer (Technical / Finance / Legal) and Stipendiary Regulatory Analysts (Technical / Finance / Legal)" shall not have any right/claim or lien for appointment on regular basis on the establishment of the Commission.
- The Application strictly in conformity with the Format must be typed in English on a good quality "White A4 size" paper and duly affixed with a signed latest passport size photograph.
- Application with full details should reach either by post or by courier to the Secretary, MERC, World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Colaba, Mumbai – 400 005 on or before 30/09/2011 in prescribed format. The Application either by e-mail or by fax will not be entertained.
- MERC reserves the right to reject any or all the applications without assigning any reason whatsoever.
- The eligible candidates will be shortlisted and called for interview/written test.
- Selected candidates will be initially engaged for One Year on contract basis. The contract will be extendable for further periods on satisfactory services rendered and by mutual understanding/agreement.
- No traveling expense will reimbursed by the MERC for attending the Interview/Written test.