

REQUIRES

Introduction:

Maharashtra Electricity Regulatory Commission (MERC) was established on August 5, 1999 under the Electricity Regulatory Commission Act, 1998, a Central Act which was superseded by Electricity Act, 2003 (EA 2003). The Commission under Section 86 of the EA 2003 undertakes various functions, such as, determination of tariff for generation, transmission and wheeling of electricity; bulk or retail supply of electricity, as the case may be, within the State of Maharashtra; regulate electricity purchase and procurement process of Distribution Licensees; issue Licenses for Transmission, Distribution, and Trading of electricity and promote generation /co-generation of electricity from renewable sources of energy.

Background of the Functions of the Commission:

The generation of Power has been de licensed under EA 2003. The Transmission and Distribution utilities do need Licenses from the Commission to operate. The Functions of Commission include among others, Adoption of Tariff Determination through Competitive Bids as per Govt Of India Guidelines, Determination of Multi Year Tariff (MYT), review and approval of Aggregate Revenue Requirement (ARR), Annual Performance Review (APR) and truing up the ARRs of the Electrical Utilities engaged in Generation, Transmission and Distribution of Electrical Power to the Consumers in the State. These utilities include MSEPGCL/MSETCL/MSEDCL/BEST, The Tata Power Company Limited (Transmission) (TPC), Reliance Infrastructure Limited (R-Infra), JSW Energy Ratnagiri Ltd (JSWERL), Wardha Power Company Ltd (WPCL), Amravati Power Company Ltd (APCL), GMR Power Ltd., and host of Utilities in renewable and non-conventional Energy sectors., The Commission also acts as adjudicator in the disputes between utilities and facilitates solving Consumer grievances through Consumer Grievance Redressal Forum (CGRF) and Ombudsman. The Commission also advises GOM from time to time on various issues relating to Power. The Commission issues orders on Petitions filed by the Utilities/Consumers/Other various stakeholders after following due regulatory procedure laid down in Electricity Act, 2003 and relevant Regulations made by the Commission.

The functions of the Commission are quasi judicial, quasi legislative and executive. A copy of the Electricity Act, 2003, Regulations notified by the Commission, Orders released till date by the Commission and other related information is available on the MERC's website www.mercindia.org.in.

For discharging its functions the Commission carries out work/activities related to Technical/Finance tasks by appointing "Regulatory Experts (RE), Regulatory Officers (Technical), Regulatory Officers (Finance) and Stipendiary Regulatory Analysts (Technical), Stipendiary Regulatory Analysts (Finance)" for the office of the Commission.

The Commission intends to engage Regulatory Officers (Technical), Regulatory Officers (Finance) and Stipendiary Regulatory Analysts (Technical), Stipendiary Regulatory Analysts (Finance) to deal with the following Technical/Financial matters:-

Technical & Financial Matters

- Evaluation and approval of Annual Revenue Requirement (ARR) and Determination of Electricity Tariff/Multi Year Tariff chargeable to the consumers by the Distribution Licensees, Transmission Licensees and Generation Companies;
- Vetting of Fuel Adjustment Charges (FAC) and examining the capital expenditure (CAPEX) proposals of Distribution and Transmission licensees;
- Proposal regarding procurement/purchase of power;
- Determination of Tariff and Regulations for Renewable Sources of Energy;
- Promotion of Co-generation and generation of electricity from Renewable Energy Sources;
- Load Shedding Protocol;
- Demand Side Management (DSM);
- Demand Forecasting.

The methodology for carrying out the above tasks would inter alia include examination of the proposals received from the Distribution/Transmission Licensees. Generating Companies, Consumers and others stakeholders, Generator of Renewable Energy and to make suggestions/recommendations to the Commission in the matter.

The Stipendiary Regulatory Analysts (Technical/Finance) will be trained in the regulatory work of the Commission under the guidance of senior officers / regulatory experts of the Commission. They will also carry out the assigned work by Regulatory Officers / Regulatory Experts.

ELIGIBILITY CRITERIA AND OTHER TERMS AND CONDITIONS:

(A) **Name of the Post:** Regulatory Officer (Technical/Finance)

Number of Posts: 5 (Five) {Extendable upto 10 (Ten)}

Regulatory Officer (Technical):

(1) **Educational Qualification:-**

(a) Bachelor Degree in Electrical / Power Engineering from a recognized university

Or

(b) Post Graduate in Electrical Engineering/Power Systems or two years MBA in Financial Management / Power Management from AICTE approved University / Institute.

Or

- (c) Degree from a recognized university with MBA from AICTE approved University / Institute or a Chartered Accountant.
- (d) Preference will be given to the candidates having Post Graduate in Electrical Engineering / Power Systems or MBA (Financial Management / Power Management) from AICTE approved University / Institute of Chartered Accountants.

(2) Experience:-

- (a) Minimum 3 years experience in Power Sector / Electricity Utility / Licensee / Regulatory Commission;
- (b) Preference would be given to the candidates having experience in Generation, Transmission, Distribution, Renewable Energy and Energy Efficiency, and ability in Economic Analysis, Modeling and Statistical techniques;

(3) Age: - Maximum 35 years as on date of publication of Advt.

(4) Remuneration:

Negotiable. Suitable remuneration shall be paid to the right candidate as per relevant experience and qualification.

Regulatory Officer (Finance):

(1) Educational Qualification:-

Bachelor degree from Recognized University/Institute.

Or

- (e) CA / ICWA / Chartered Financial Analyst (CFA) or Two years MBA (Finance) from AICTE approved recognized University/Institute of Chartered Accountants.

(2) Experience:-

3 years experience in Finance of Central / State Government Department Undertakings, or Utilities, or Electricity Regulatory Commission, Finance Institute, Public Sector Company is essential;

(3) Age:- Maximum 35 years as on date of publication of Advt.

(4) Remuneration:

Negotiable. Suitable remuneration shall be paid to the right candidate as per relevant experience and qualification.

- (B) **Name of Posts** : Stipendiary Regulatory Analysts (Technical/Finance)
- Number of Posts** : 5 (Five) {Extendable up-to 10 (Ten) as the Commission may decide}.

Stipendiary Regulatory Analysts (Technical) :

(1) Educational Qualification:-

B.E. / B.Tech (Electrical / Electronics / Mechanical and Power) from AICTE approved University / Institute with minimum 60% marks in their final examination and a good academic record.

Or

M.E. / M. Tech in Energy Science and Engineering/ Power System/ related areas from AICTE approved University / Institute with minimum 60% marks in their final examination and a good academic record.

Or

Graduate in Applied Statistics/Mathematics and related areas from AICTE approved University / Institute with minimum 60% marks in their final examination and a good academic record.

Or

MSc in Environmental Science / Economics from AICTE approved University / Institute with minimum 60% marks in their final examination and a good academic record.

(2) **Age:** Maximum 30 years as on date of publication of Advt.

(3) **Remuneration:** Rs.12, 000/- per month (consolidated all inclusive).

Note: Those who are appeared for the final year degree examination and their result are awaited may also apply.

Stipendiary Regulatory Analysts (Finance) :

(1) Educational Qualification:-

Bachelor degree in Commerce / Economics / Statistics / Mathematics / Management Studies (BMS / BBA) from AICTE approved University / Institute with minimum 60% marks in their final examination and a good academic record.

Or

Chartered Financial Analyst (CFA) or MBA (Finance / Power Management) from AICTE approved recognized University/Institute with minimum 60% marks in their final examination and a good academic record.

(2) **Age:** Maximum 30 years as on date of publication of Advt.

(3) **Remuneration:** Rs.12, 000/- per month (consolidated all inclusive).

Note: Those who are appeared for the final year degree examination and their result are awaited may also apply.

(C) **General Conditions for Regulatory Officers (Technical), Regulatory Officers (Finance) and Stipendiary Regulatory Analysts (Technical), Stipendiary Regulatory Analysts (Finance):**

The Candidate should have –

- 60% marks at degree level.
- Excellent abilities in both spoken and written skills in English.
- The candidate with outstanding abilities and a flair for writing will be preferred, good writing abilities in Marathi will be added qualification.
- Cleared TOFEL/IELTS exam in the past Two year will be preferred. (In case the candidates have not appeared/cleared, it should be cleared within nine months from the date of appointment)
- Computer literacy is essential.

(D) **Other Conditions:**

- The candidates who will be appointed as “Regulatory Officer (Technical / Finance) and Stipendiary Regulatory Analysts (Technical / Finance)” shall not have any right/claim or lien for appointment on regular basis on the establishment of the Commission.
- The Application strictly in conformity with the Format must be typed in English on a good quality ”White A4 size” paper and duly affixed with a signed latest passport size photograph.
- Application with full details should reach either by post or by courier to the Secretary, MERC, World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Colaba, Mumbai – 400 005 on or before 31st August, 2012 in prescribed format. **The Application either by e-mail or by fax will not be entertained.**

- MERC reserves the right to reject any or all the applications without assigning any reason whatsoever.
- The eligible candidates will be shortlisted and called for Written Test/Interview.
- Selected candidates will be initially engaged for One Year on contract basis. The contract will be extendable for further periods on satisfactory services rendered and by mutual understanding/agreement.
- No traveling expense will be reimbursed by the MERC for attending the Written Test / Interview.
