

PUBLIC NOTICE

Suggestions/Objections on Amravati Power Transmission Company Limited's Petition for approval of Truing-up of ARR for FY 2017-18 and FY 2018-19, Provisional Truing-up of ARR for FY 2019-20 and Determination of ARR for FY 2020-21 to FY 2024-25 [Case No. 295 of 2019]

- Amravati Power Transmission Company Limited (APTCL) has filed a Petition for Approval of Truing-Up of ARR for FY 2017-18 & FY 2018-19, Provisional Truing-Up of ARR for FY 2019-20 as per MERC MYT Regulations, 2015 and Determination of ARR for 4th Control Period from FY 2020-21 to FY 2024-25 as per MERC MYT Regulations, 2019.
- The Commission has admitted the Petition on **05 December, 2019** and directed APTCL to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 for inviting suggestions/objections from the Public through this Notice.
- The salient features of the Petition are provided below wherein the approved figures are as per MERC Order in Case No. 197 of 2017 dated 12th September 2018.

Table 1 : Truing-up of FY 2017-18 & FY 2018-19 and Provisional Truing-up for FY 2019-20 (Rs. Crore)

Sr. No.	Particulars	FY 2017-18		FY 2018-19		FY 2019-20	
		Approved*	Audited	Approved*	Audited	Approved*	Proposed
1	Operation & Maintenance (O&M) Expenses	2.53	3.44	2.65	3.40	2.77	3.55
2	Depreciation Expenses	14.14	14.21	14.34	14.31	14.43	14.31
3	Interest on Loan Capital including financing and refinancing charges	21.00	33.01	19.21	19.44	17.55	17.49
4	Interest on Working Capital (IoWC) and on Consumer Security Deposits	0.99	1.00	1.52	1.33	0.91	0.92
5	Income Tax	6.47	2.84	6.47	5.36	6.47	5.36
6	Contribution to contingency reserves	2.00	2.00	0.68	0.68	0.68	0.68
7	Total Revenue Expenditure	47.14	56.50	44.87	44.51	42.81	42.30
8	Add: Return on Equity Capital	10.42	10.44	10.57	10.54	10.64	10.54
9	Aggregate Revenue Requirement	57.56	66.94	55.44	55.05	53.46	52.84
10	Less: Non-Tariff Income	0.29	0.25	0.19	0.06	0.25	0.03
11	Add: Incentive on Transmission Availability	-	1.01	-	0.96	-	-
12	Add: Net Entitlement after sharing of gains/(losses) of O&M / IoWC	-	-1.27	-	-1.39	-	-
13	Net Aggregate Revenue Requirement from Transmission Business	57.27	66.43	55.24	54.56	53.21	52.81
14	Add: Past Revenue Gap on Truing up of FY 2015-16 and FY 2016-17			33.26	33.26		
15	Add: Carrying Cost on Past Revenue Gap upto FY 2016-17 on Truing up			14.04	14.04		
16	Revenue Gap/Surplus of FY 2017-18			2.38	-		
17	Total Aggregate Revenue Requirement from Transmission	57.27	66.43	104.92	101.86	53.21	52.81
18	ARR recovered through Transmission Tariff/ Approved	57.27	54.89	104.92	83.49	53.21	53.21
19	Revenue Gap / (Surplus)	0.00	11.54	-	18.37	-	-0.40

*-Note: The approved values specified are approved by the Hon'ble Commission in Case No. 197 of 2017 dated 12th September 2018

Table 2: Projected ARR for FY 2020-21 to FY 2024-25 (Rs. Crore)

Particulars	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Operation & Maintenance (O&M) Expenses	4.71	4.91	5.09	5.28	5.49
Depreciation	14.31	14.31	14.31	14.31	14.31
Interest on Loan Capital including financing and refinancing charges	15.66	13.84	12.02	10.20	8.37
Interest on Working Capital	1.31	0.86	0.84	0.82	0.80
Contribution to contingency reserves	0.68	0.68	0.68	0.68	0.68
Total Revenue Expenditure	36.67	34.60	32.94	31.28	29.65
Return on Equity Capital	12.13	12.13	12.13	12.13	12.13
Gross Aggregate Revenue Requirement	48.81	46.73	45.07	43.41	41.78
Less: Non-Tariff Income	0.03	0.03	0.03	0.03	0.03
Net Aggregate Revenue Requirement	48.78	46.70	45.04	43.38	41.75
Add: Gap/ (Surplus) for True-up for FY 2017-18	11.54				
Add: Gap/ (Surplus) for True-up for FY 2018-19	18.37				
Add: Gap/ (Surplus) for ARR for FY 2019-20	-0.40				
Carrying Cost/ (Holding Cost) for FY 2017-18 to FY 2018-19	6.40				
Total Annual Revenue Requirement including past gaps	84.69	46.70	45.04	43.38	41.75

Note: The previous year gaps are as proposed in the respective years as is computed in Table 1

4. Copies of the following documents can be obtained on written request from the office of APTCL.

- Executive summary of the proposals (free of cost, in Marathi/English).
- Detailed Petition documents along with CD (in English) (on payment of Rs. 100/- by Cash/DD) drawn on "Amravati Power Transmission Company Limited.", payable at "New Delhi".
- Detailed Petition documents (in English) (on payment of Rs. 50/-).
- CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Office	Address	Telephone No.	Email
Corporate Office	Plot No. 103-A, 1st Floor, NH-8, Mahipalpur Extension, New Delhi -110037	Tel : 0124-4691269	sandeep.agarwal@rattanindia.com ; hd@rattanindia.com
Site Office	Plot No. D-2 & D-2 (Part), Additional Industrial Area, Nandgaon Peth, Amravati, Maharashtra - 444901	Tel : 0721-3982593	nilesh.thakur@rattanindia.com ; rajiv.nimje@rattanindia.com

5. The Commission has directed APTCL to invite Suggestion / Objections from the public on the above Petition through this Notice which may be sent to the **Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005 or by Fax [022 22163976], or by E-mail [mercindia@merc.gov.in] by Monday, 30 December, 2019** along with proof of service on the Amravati Power Transmission Company Limited, 4th Floor, Plot No. 115, Sector-44, Gurgaon-122001, [E-mail: sandeep.agarwal@rattanindia.com, nilesh.thakur@rattanindia.com].

6. Every person who intends to file Suggestions/Objections can submit the same in English or in Marathi, in six copies (1+5) personally or by post or by fax or by E-mail, and should mention the full name, postal address and e-mail address, if any, of the sender. It should be indicated whether the Suggestions/ Objections are being filed on behalf of any organization or category of consumers. It should also be mentioned if the sender wants to be heard in person, whereby opportunity would be given by in the Public Hearing to be held at office of the **Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai - 400005 on Monday, 6th January, 2020 at 10:00 Hrs**, for which no separate notice will be given.
7. APTCL shall reply to each of the Suggestions/Objections received within three days of the receipt of the same but not later than **Thursday, 2 January, 2020** for all the Suggestions / Objections received till **Monday, 30 December, 2019**. Stakeholders can submit their rejoinders on replies provided by APTCL either during the public hearing or latest by **Thursday, 9 January, 2020**.

8. The detailed Petition document and the summary are available on APTCL's [website www.rattanindia.com](http://www.rattanindia.com) and the Executive Summary is also available on the website of the Commission www.merc.gov.in in downloadable format (free of cost).

Place : Mumbai
Date : 11th December, 2019

Name : Nilesh Thakur
Designation : Assistant General Manager
Amravati Power Transmission Company Limited