		31-03-2012 ₹	31-03-2011 ₹
24.	(Increase)/Decrease in Inventories		
24.1	Details at the end of the year		
	Traded Goods	-	-
	Work-in-progress	14,40,74,649.43	18,84,87,884.00
	Finished Goods	-	-
		14,40,74,649.43	18,84,87,884.00
24.2	Details at the beginning of the year		
	Traded Goods	-	-
	Work-in-progress	18,84,87,884.00	-
	Finished Goods	-	-
		18,84,87,884.00	-
		(4,44,13,234.57)	18,84,87,884.00

		31-03-2012 ₹
	Details of purchase of traded goods	-
		-
	Traded Goods	
		-
	Work-in-progress	
		-
	Finished Goods	
		-

		31-03-2012 ₹
25.	Employee Benefit Expenses	
	Salaries, Wages and Bonus	8,19,08,241.27
	Contribution to Provident Fund	24,500.00
	Employees Stock option scheme	
	Gratuity Expenses	
	Post Employment Medical benefits	
	Staff Welfare Expenses	4,28,551.00
		8,23,61,292.27
26.	Finance Costs	
	Interest on Long Term Loans	3,17,99,287.38
	Bank Charges, Bank Guarantee commission	44,16,960.17
	Interest on Cash Credits & Overdrafts	4,50,62,946.00
	Other Interest	2,94,764.06
		8,15,73,957.61
	Less : Interest received on FDR	22,26,561.00
		7,93,47,396.61

CORPORATION PVT. LTD. KOLHAPUR

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

		31-03-2012
		₹
27.	**Other Expenses**	
	Consumption of Stores and spares (Mandatory)	1,27,75,155.43
	Consumption of Loose Tools (Mandatory)	-
	(Increase)/Decrease of excise duty on Inventory	
	Power and Fuel	8,33,169.00
	Water charges	30,526.00
	Rent	10,58,369.00
	Rates and Taxes	8,91,673.00
	Insurance	
	-Insurance - Dhom Balakavadi	3,61,855.00
	-Insurance - Mumbai Flat	1,92,716.00
	-Insurance - Fire	-
	-Insurance - Machinery	2,34,473.00
	-Insurance - Cars, Motor Cycles	3,82,992.00
	-Insurance - Workmen Compensation	4,81,952.00
	-Key-Man Insurance	2,28,690.00
	Repairs and Maintenance	
	Plant and Machinery	5,56,065.50
	Buildings	14,91,022.16
	Others	7,58,944.07
	Legal and Professional fees	
	Directors' sitting fees	9,750.00
	Payment to auditor (Refer details below)	10,000.00
	Provision for diminution in value of investment in subsidiary company	
	Provision for other than temporary decline in the carrying amount of other long term investments	
	Exchange differences (net)	
	Loss on derivative contracts (including provisions for mark to market loss)	
	Bad debts / advances written off	
	Provision for doubtful debts and advances	
	Prior Period items	
	Freight and forwarding charges	
	Advertising and Sales/ Business promotion	1,69,443.00
	Brokerage and discounts	
	Consultation Fees	44,14,498.00
	Travelling and Conveyance	58,21,317.38
	Helicopter Expenses	16,28,403.54
	Hospitality Expenses	4,00,780.81
	Communication costs	8,98,403.08
	Printing and Stationery, Newspaper, Magazines etc.	3,72,249.00
	Adjustments to the carrying amount of current Investments	
	Provision for warranties (net of reversals)	
	Provision for litigations (net of reversals)	
	Impairment loss on the fixed assets	-
	Loading, unloading & Octroi	
	Subscription, Fees, Licence Fees	9,51,571.00
	Stamp Duty, Legal Expenses	7,34,757.00
	Tender & Registration Fees	6,52,760.00
	ROC fees	2,500.00
	[illegible]	45,550.00
	Trading Fees / Selling Expenses	1,76,125.00
	[illegible]	59,000.00
	[illegible]	44,63,625.00
	[illegible]	33,58,830.00

	31-03-2012
	₹
Loss on sale of fixed assets (net)	2,41,802.56
Premium on forward exchange contract amortized	
Miscellaneous expenses	10,22,465.79
	4,55,19,483.32
Above expenses include research and development expenses	

Payment to Auditor (Details as per existing Notes to be given)	
As Auditor	-
Audit Fees	
Tax Audit Fees	
Limited Review	
In Other capacity	-
Taxation Matters	
Company Law Matters	10,000.00
Management services	
Other services	-
Reimbursement of Expenses	
	10,000.00

28.	**Depreciation and Amortization Expenses**	
	Depreciation of Tangible Assets	2,54,26,535.05
	Amortization of Tangible Assets	-
	Depreciation of Investment property	-
	Amortization of preliminary Expenses	77,000.00
		2,55,03,535.05
	Less: Recoupment from Revaluation reserve	
		2,55,03,535.05
xx	**Exceptional Items**	
	VRS Expenses	-
		-
xx	**Earnings per Share (EPS)**	

The following reflects the profit and share data used in the basic and diluted EPS computations:

As per existing AS-20 disclosures

	-

DM CORPORATION PVT. LTD
PHATAKWADI HYDRO PROJECT
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

		31-03-2012 ₹
INCOME		
Revenue from Operations (Gross)	HEP-20	3,97,22,221.80
Less: Excise Duty		
Revenue from Operations (Net)		3,97,22,221.80
Other Income	HEP-21	-
Share of Profit from Investment in Partnership Firm		
Total		3,97,22,221.80
EXPENDITURE		
Cost of Material and Components Consumed	HEP-22	23,36,905.40
Purchase of traded goods	HEP-23	3,58,592.00
(Increase)/Decrease in Inventories of	HEP-24	-
Finished Goods Work-in-progress and Trade Goods		-
Employee Benefit Expenses	HEP-25	27,96,903.43
Finance Costs	HEP-26	2,46,93,586.00
Other Expenses	HEP-27	41,98,311.20
Share of Loss from Investment in Partnership Firm		
Total		3,43,84,298.03
Profit/(Loss) before Depreciation and		53,37,923.77
Depreciation and Amortization Expenses	HEP-28	3,50,90,064.73
Profit/(Loss) before Exceptional Items and Tax		(2,97,52,140.96)
Less: Exceptional Items	xx	-
Profit/(Loss) before Tax		(2,97,52,140.96)
Less: Tax Expenses		
i) Current Tax		
ii) Deffered Tax Liability		
Profit/(Loss) for the period		(2,97,52,140.96)
		(2,97,52,140.96)

DM CORPORATION PVT. LTD. KOLHAPUR

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 12... CHARTERED ACCOUNTANTS

DM CORPORATION PVT. LTD

PHATAKWADI HYDRO PROJECT

Notes to Financial Statements for the year ended 31 March, 2012

		31-03-2012 ₹
20.	Revenue from Operations	
20.1	Sale of products	
	a] Power Generation Receipts	3,97,22,221.80
		3,97,22,221.80
20.2	Sale of Services	-
		-
20.3	Other Operating Revenue	-
	Scrap Sales	
	Others	
	Export entitlement, exchange gain, etc.)	-
	Revenue from Operations (Gross)	3,97,22,221.80
	Details of Products sold	
	Finished Goods Sold	-
	Trade Goods Sold	-
		-
	Details of Services rendered 'Major services' to be given	-
		-
21.	Other Income	-
21.1	Interest Income on	
	Bank Deposits	
	Long Term investments	
	Current Investments	
	Others	
21.2	Dividend Income on	
	Investment in subsidiaries	
	Current Investments	
	Long Term Investments	
21.3	Net gain on sale of current Investments	
21.4	Government Grant #	
21.5	Commission income	
21.6	Other non-operating income - Net of Sale of Fixed Asset	
		-

DM CORPORATION PVT. LTD. KOLHAPUR

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No 122830 CHARTERED ACCOUNTANTS

22. **Cost of Raw Material and components consumed**

	31-03-2012
	₹
Inventory at the beginning of the year	-
Add: Purchases	
a] Material Consumed - Steel	1,14,494.00
b] Material Consumed - Cement	5,21,246.16
c] Material Consumed - Others	3,14,292.90
d] Material Consumed - Electrical	67,510.64
e] MVAT Input - materials	87,452.70
f] CST on material consumed	
g] Freight on material consumed	61,325.00
h] Diesel & Oil	11,70,584.00
	23,36,905.40
Less: Inventory at the end of the year	-
Cost of raw material and components consumed	23,36,905.40
Major items exceeding 10% of the Total	-
Details of Inventory	-
Major items exceeding 10% of the Total	-
	-

23. **Purchase of Traded Goods**

i) Excavation Expenses	
ii) Sub-Contractors' Payment	
iii) Hire Charges	3,58,592.00
	3,58,592.00

DLF CORPORATION PVT. LTD. KOLHAPUR

SUSHANT PHADNIS & CO. 613 'E' Shanipuri Kolhapur M. No. 122630 CHARTERED ACCOUNTANT

		31-03-2012 ₹	31-03-2011 ₹
24.	(Increase)/Decrease in Inventories		
24.1	Details at the end of the year		
	Traded Goods	-	-
	Work-in-progress	-	-
	Finished Goods	-	-
		-	-
24.2	Details at the beginning of the year		
	Traded Goods	-	-
	Work-in-progress	-	-
	Finished Goods	-	-
		-	-
		-	-

		31-03-2012 ₹
	Details of purchase of traded goods	
	Traded Goods	-
	Work-in-progress	-
	Finished Goods	-
		-

		31-03-2012 ₹
25.	**Employee Benefit Expenses**	
	Salaries, Wages and Bonus	27,93,998.43
	Contribution to Provident Fund	
	Employees Stock option scheme	
	Gratuity Expenses	
	Post Employment Medical benefits	
	Staff Welfare Expenses	2,905.00
		27,96,903.43
26.	**Finance Costs**	
	Interest on Long Term Loans	2,17,51,091.00
	Bank Charges, Bank Guarantee commission	29,42,255.00
	Interest on Other Loans	-
	Other Interest	240.00
		2,46,93,586.00
	Less : Interest received on FDR	
		2,46,93,586.00

		31-03-2012
		₹
27.	Other Expenses	
	Consumption of Stores and spares (Mandatory)	1,55,022.00
	Consumption of Loose Tools (Mandatory)	
	(Increase)/Decrease of excise duty on inventory	
	Power and Fuel	7,55,562.00
	Water charges	
	Rent	35,750.00
	Rates and Taxes	
	Insurance	
	-Insurance - Dhom Balakavadi	
	-Insurance - Mumbai Flat	
	-Insurance - Fire	2,47,577.00
	-Insurance - Machinery	7,04,889.00
	-Insurance - Cars, Motor Cycles	11,980.00
	-Insurance - Workmen Compensation	31,919.00
	-Key-Man Insurance	
	Repairs and Maintenance	
	Plant and Machinery	19,222.00
	Buildings	-
	Others	2,350.00
	Legal and Professional fees	
	Directors' sitting fees	
	Payment to auditor (Refer details below)	
	Provision for diminution in value of investment in subsidiary company	
	Provision for other than temporary decline in the carrying amount of other long term investments	
	Exchange differences (net)	
	Loss on derivative contracts (including provisions for mark to market loss)	
	Bad debts / advances written off	
	Provision for doubtful debts and advances	
	Prior Period Items	
	Freight and forwarding charges	
	Advertising and Sales/ Business promotion	
	Consultation Fees	2,91,780.00
	Sales commission	
	Travelling and Conveyance	4,99,015.00
	Helicopter Expenses	
	Hospitality Expenses	2,00,135.00
	Communication costs	72,051.67
	Printing and Stationery	12,079.00
	Adjustments to the carrying amount of current investments	
	Provision for warranties (net of reversals)	
	Provision for litigations (net of reversals)	
	Impairment loss on the fixed assets	
	Loading, unloading & Octroi	
	Subscription Fees, License Fees	
	Stamp Duty, Legal Expenses	
	Tender & Registration Fees	
	ROC fees	
	Donation	50,000.00
	Testing Fees / Selling Expenses	11,03,000.00
	Wealth tax	
	FBAT (fringe tax)	
	Royalty paid	

		31-03-2012
		₹
	Loss on sale of fixed assets (net)	
	Premium on forward exchange contract amortized	
	Miscellaneous expenses	5,979.53
		41,98,311.20
	Above expenses include research and development expenses	
	Payment to Auditor (Details as per existing Notes to be given)	
	As Auditor	
	Audit Fees	
	Tax Audit Fees	
	Limited Review	
	In Other capacity	
	Taxation Matters	
	Company Law Matters	
	Management services	
	Other services	
	Reimbursement of Expenses	
		-
28.	**Depreciation and Amortization Expenses**	
	Depreciation of Tangible Assets	3,50,90,064.73
	Amortization of Tangible Assets	-
	Depreciation of Investment property	-
	Amortization of preliminary Expenses	-
		3,50,90,064.73
	Less: Recoupment from Revaluation reserve	
		3,50,90,064.73
xx	**Exceptional Items**	
	VRS Expenses	-
		-
xx	**Earnings per Share (EPS)**	

The following reflects the profit and share data used in the basic and diluted EPS computations:

As per existing AS-20 disclosures

	-

DM CORPORATION PVT. LTD

Shimizu Project

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

		31-03-2012 ₹
INCOME		
Revenue from Operations (Gross)	Shim-20	1,45,98,148.00
Less: Excise Duty		
Revenue from Operations (Net)		1,45,98,148.00
Other Income	Shim-21	-
Share of Profit from Investment in Partnership Firm		
Total		1,45,98,148.00
EXPENDITURE		
Cost of Material and Components Consumed	Shim-22	-
Purchase of traded goods	Shim-23	1,22,61,184.45
(Increase)/Decrease in inventories of Finished Goods Work-in-progress and Trade Goods	Shim-24	-
Employee Benefit Expenses	Shim-25	-
Finance Costs	Shim-26	3,35,137.00
Other Expenses	Shim-27	1,60,000.00
Share of Loss from Investment in Partnership Firm		
Total		1,27,56,321.45
Profit/(Loss) before Depreciation and		18,41,826.55
Depreciation and Amortization Expenses	Shim-28	-
Profit/(Loss) before Exceptional Items and Tax		18,41,826.55
Less: Exceptional Items	xx	-
Profit/(Loss) before Tax		18,41,826.55
Less: Tax Expenses		
i) Current Tax		
ii) Deffered Tax Liability		
		18,41,826.55
Profit/(Loss) for the period		18,41,826.55

DM CORPORATION PVT. LTD

Shimizu Project

Notes to Financial Statements for the year ended 31 March, 2012

		31-03-2012 ₹
20.	**Revenue from Operations**	
20.1	**Sale of products**	
	a] Contract Receipts - Shimizu Project	1,45,98,148.00
		1,45,98,148.00
20.2	**Sale of Services**	-
		-
20.3	**Other Operating Revenue**	-
	Scrap Sales	
	Others	
	Export entitlement, exchange gain, etc.)	
	Revenue from Operations (Gross)	1,45,98,148.00
	Details of Products sold	
	Finished Goods Sold	
		-
	Trade Goods Sold	
		-
		-
	Details of Services rendered 'Major services' to be given	-
		-
21.	**Other Income**	
21.1	**Interest Income on**	
	Bank Deposits	
	Long Term Investments	
	Current Investments	
	Others	
21.2	**Dividend Income on**	
	Investment in subsidiaries	
	Current Investments	
	Long Term Investments	
21.3	Net gain on sale of current investments	
21.4	Government Grant #	
21.5	Commission income	
21.6	Other non-operating income - Net of Sale of Fixed Asset	

22. Cost of Raw Material and Components consumed

	31-03-2012
	₹
Inventory at the beginning of the year	-
Add: Purchases	
a] Material Consumed - Steel	
b] Material Consumed - Cement	
c] Material Consumed - Others	
d] MVAT Input - materials	
e] CST on material consumed	
f] Freight on material consumed	
g] Diesel & Oil	
h] Tyres, tubes, retreading	
Less: Inventory at the end of the year	-
Cost of raw material and components consumed	-
	-
Major items exceeding 10% of the Total	-
	-
Details of Inventory	
Major items exceeding 10% of the Total	-
	-

23. **Purchase of Traded Goods**

i) Excavation Expenses	
ii) Sub-Contractors' Payment	
iii) Hire Charges	1,22,61,184.45
	1,22,61,184.45

DM CORPORATION PVT. LTD. KOLHAPUR

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANTS

		31-03-2012	31-03-2011
24.	(Increase)/Decrease in Inventories	₹	₹
24.1	Details at the end of the year		
	Traded Goods	-	-
	Work-in-progress	-	-
	Finished Goods	-	-
		-	-
24.2	Details at the beginning of the year		
	Traded Goods	-	-
	Work-in-progress	-	-
	Finished Goods	-	-
		-	-
		-	-
		-	-

	31-03-2012
	₹
Details of purchase of traded goods	-
Traded Goods	-
Work-in-progress	-
Finished Goods	-
	-

		31-03-2012
25.	**Employee Benefit Expenses**	₹
	Salaries, Wages and Bonus	-
	Contribution to Provident Fund	
	Employees Stock option scheme	
	Gratuity Expenses	
	Post Employment Medical benefits	
	Staff Welfare Expenses	
		-
26.	**Finance Costs**	
	Interest on Long Term Loans	
	Bank Charges, Bank Guarantee commission	3,35,137.00
	Interest on cash credit / overdrafts	
	Other Interest	-
		3,35,137.00
	Less : Interest received on FDR	
		3,35,137.00

DM CORPORATION PVT. LTD. KOLHAPUR

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

		31-03-2012
		₹
27.	Other Expenses	
	Consumption of Stores and spares (Mandatory)	
	Consumption of Loose Tools (Mandatory)	
	(Increase)/Decrease of excise duty on Inventory	
	Power and Fuel	
	Water charges	
	Rent	
	Rates and Taxes	
	Insurance	
	-Insurance - Dhom Balakavadi	
	-Insurance - Mumbai Flat	
	-Insurance - Fire	
	-Insurance - Machinery	
	-Insurance - Cars, Motor Cycles	
	-insurance - Workmen Compensation	
	-Key-Man Insurance	
	Repairs and Maintenance	
	Plant and Machinery	
	Buildings	
	Others	
	Legal and Professional fees	
	Directors' sitting fees	
	Payment to auditor (Refer details below)	
	Provision for diminution in value of investment in subsidiary company	1,50,000.00
	Provision for other than temporary decline in the carrying amount of other long term investments	
	Exchange differences (net)	
	Loss on derivative contracts (Including provisions for mark to market loss)	
	Bad debts / advances written off	
	Provision for doubtful debts and advances	
	Prior Period Items	
	Freight and forwarding charges	
	Advertising and Sales/ Business promotion	
	Brokerage and discounts	
	Consultation Fees	
	Travelling and Conveyance	
	Helicopter Expenses	
	Hospitality Expenses	
	Communication costs	
	Printing and Stationery	
	Adjustments to the carrying amount of current investments	
	Provision for warranties (net of reversals)	
	Provision for litigations (net of reversals)	
	Impairment loss on the fixed assets	
	Loading, unloading & Octroi	
	Subscription Fees, License Fees	
	Stamp Duty, Legal Expenses	
	Tender & Registration Fees	
	ROC fees	
	Donation	
	Testing Fees / Selling Expenses	
	Wealth tax	
	MVAT (Sales tax)	
	Royalty paid	

DM CORPORATION PVT. LTD. KOLHAPUR

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122307 CHARTERED ACCOUNTANTS

	31-03-2012
	₹
Loss on sale of fixed assets (net)	
Premium on forward exchange contract amortized	
Miscellaneous expenses	10,000.00
	1,60,000.00
Above expenses include research and development expenses	

Payment to Auditor (Details as per existing Notes to be given)	
As Auditor	
Audit Fees	-
Tax Audit Fees	
Limited Review	
In Other capacity	-
Taxation Matters	
Company Law Matters	
Management services	
Other services (certification fees etc.)	1,50,000.00
Reimbursement of Expenses	
	1,50,000.00

28.	**Depreciation and Amortization Expenses**	
	Depreciation of Tangible Assets	-
	Amortization of Tangible Assets	-
	Depreciation of Investment property	-
	Amortization of preliminary Expenses	-
		-
	Less: Recoupment from Revaluation reserve	-
		-
xx	**Exceptional Items**	
	VRS Expenses	-
		-
xx	**Earnings per Share (EPS)**	

The following reflects the profit and share data used in the basic and diluted EPS computations:

As per existing AS-20 disclosures

TRUE COPY

Sub Divisional Engineer
Warana Project Sub Dn. No. 4
Kodoli

SUSHANT PHADNIS & CO. 813 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANTS

DM CORPORATION PVT. LTD.

A) LIST OF RELATED PARTIES & RELATIONSHIP

I) **Related Parties where control exists :**

a) Subsidiaries	NIL
b) Partnership Firm, where Company is a partner with 65% profit sharing ratio	Mohite & Mohite (Engineers & Contractors) Registered Partnership Firm

ii) **Other related parties :**

i) Holding Company	NIL
ii) Fellow subsidiaries	NIL
iii) Other parties which are significantly influenced by the Company (either individually or with other)	1 Soma Textile SEZ Pvt. Ltd. 2 Soma – Mohite JV 3 Associates 4 Samruddhi Earth-Movers Private Limited 5 Sapphire Earth-Movers Private Limited 6 Veronica Developers Private Limited 7 Telstar Constructions Private Limited 8 Tulip Earth-Movers Private Limited 9 Topaz Developers Private Limited 10 Ritz-Con Private Limited 11 Precinct Developers Private Limited 12 Sunbeam Heights Private Limited 13 Sharmila Earth-Movers Private Limited 14 Shantanu Developers Private Limited 15 D & S - Engineers And Contractors Private Limited 16 Rajhuns Hotels Private Limited 17 Mohite Inns Private Limited 18 Mohite Infra-Structures Private Limited 19 Mohite Power Private Limited 20 Mohite Energy Private Limited 21 Shantanu Mines & Minerals Pvt. Ltd. 22 Shantanu Power Private Limited 23 Shantanu Agro Private Limited 24 Shantanu Farms Private Limited 25 DM Natural Resources Private Limited 26 DM Precifab Private Limited 27 Shantanu Infra-Structures Pvt. Ltd. 28 Precinct Agro Private Limited 29 Sapphire Agro Private Limited 30 Telstar Agro Private Limited 31 Veronica Agro Private Limited 32 Ascend Power Private Limited 33 Nad Entertainment Pvt. Ltd. 34 Mohite & Mohite (Engineers & Contractors)
iv) Key Management Personnel	1) Mr. Dilip Ramchandra Mohite, Managing Director 2) Dr. Y. S. P. Thorat, Chairman 3) Mr. Vinay Jha, Director 4) Mr. Shantanu Mohite, Director 5) Mr. Suhas Appasaheb Chougule, Director 6) Mr. Vijay Mahesh Joshi, Director
v) Relatives Key Management Personnel	1) Mrs. Sharmila Dilip Mohite 2) Mr. Rajnikant Annasaheb Patil

DM CORPORATION PVT. LTD. KOLHAPUR

DM CORPORATION PVT. LTD.

B) TRANSACTIONS WITH RELATED PARTIES

Rs. in lakh

	Description	Name of Related Party	Nature of Relationship	Value of Transaction Year ended on 31-03-12	Value of Transaction Year ended on 31-03-11	Balance as at Year ended on 31-03-12	Balance as at Year ended on 31-03-11
1)	Deposit for Plant & Machinery	Mohite & Mohite (Engineers & Contractors)	Partnership firm where Company is a partner	-	-	1,000.00	1,000.00
	Office Premises			-	-	50.00	50.00
	Helicopter			-	-	100.00	100.00
2)	Hire Charges paid	Mohite & Mohite (Engineers & Contractors)	Partnership firm where Company is a partner	9.00	9.00	8.10	-
	Office Rent Paid			9.00	9.00	-	-
3)	Investments - Capital deployed	Mohite & Mohite (Engineers & Contractors)	Partnership firm where Company is a partner	1,399.24	214.80	3,681.24	2,282.00
4)	Share Application Money.	Soma Textile SEZ Pvt. Ltd.	Other parties which are significantly influenced	-	-	25.00	25.00
5)	Excavation charges paid	Mohite & Mohite (Engineers & contractors)	Partnership Firm where Company is a partner	769.55	2,631.14	-	-
						-	-
						-	-
6)	Salary & Allowances	Mr. Dilip Mohite, M.D.	Key Management Personnel	130.00	130.00		
		Dr. Y. S. P. Thorat, Chairman	- do -	27.90	6.00		
		Mr. Suhas Chougule, Director	- do -	8.19	7.56		
		Mr. Vijay Joshi, Director	- do -	13.98	12.90		
7)	Payments to Relatives Key Management Personnel	Mrs. Sharmila Dilip Mohite	Relative	19.50	19.42		
		Mr. Rajnikant Annasaheb Patil	- do -	69.12	425.87		

for DM CORPORATION PVT. LTD.

(SUHAS CHOUGULE) DIRECTOR

(DILIP MOHITE) MANAGING DIRECTOR

DM CORPORATION PVT. LTD. KOLHAPUR

TAX AUDIT REPORT

A.Y. 2012-13

DM CORPORATION PRIVATE LIMITED
[FORMERLY KNOWN AS M/S MOHITE & MOHITE (ENGINEERS AND CONTRACTORS) PVT. LTD.]

PAN: AADCM6281H

FORM NO. 3 CA

[See rule G (1)(b)]

Audit Report under section 44 AB of the Income-Tax Act, 1961, in a case where the accounts of the business or profession of a person referred to in clause (b) of sub-rule (1) of rule 6G.

1. *I/we report that the statutory audit of

DM CORPORATION PRIVATE LIMITED
[Formerly known as M/S Mohite & Mohite (Engineers & Contractors) Pvt. Ltd.]
MOHITE HOUSE, 240 B GEN. THORAT MARG.TARABAI PARK,
KOLHAPUR- 416003

Was conducted by * me /us /M/s **SUSHANT PHADNIS AND COMPANY** in
Pursuance of the provisions of the **COMPANIES** act, and*I/we
Annex hereto a copy of my/our/their audit report dated **31.03.2012** aloing with a copy each of-

1. An Action u/s 132 (4) was conducted in the premises of DM Corporation Pvt. Ltd. on 25/08/2011 & 26/08/2011 and declaration as to undisclosed income is also made by Mr. Dilip Mohite, Managing Director of the Company. As the copies of the declaration is still unavailable. Hence, I am unable to quantify the effect of the declaration on the correct financial statements of the Company subject to the above.
2. (a) the audited * Profit & Loss Account/ income & expenditure account for the year ended on **31.03.2012**
   (b) the audited Balance sheet as at 31.03.2011 :and
   (c) documents declared by the side act to be part of ,or annexed to the** Profit & Loss Account/ income & expenditure account and Balance sheet
3. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
4. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.3CD are true and correct.

PLACE: KOLHAPUR

DATE : 08/09/2012

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

Name: SUSHANT PHADNIS AND CO.
Address: PHADNIS CHAMBERS, 2ND LANE
SHAHUPURI KOLHAPUR 416001
M.NO.122830

Notes :

1. ** Mention the total number of Branches.
2. ***This report has to be signed by –
   i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
   ii) any person who, in relation to any State, is, by Virtue of the provisions of subsection (2) of section 226 of the companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of companies registered in that State.
3. The person, who singes this audit report, shall indicate reference of his membership number/certificate of Practice number/authority under which he is entitled to sign this report.

FORM NO. 3 CD

[See Rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1]		Name of the Assessee	DM CORPORATION PVT. LTD. [FORMERLY KNOWN AS M/S MOHITE & MOHITE (ENGINEERS AND CONTRACTORS) PRIVATE. LIMITED.]
2]		Address	240 B GEN, MOHITE HOUSE,THORAT MARG.TARABAI PARK, KOLHAPUR- 416003 MAHARASHTRA
3]		Permanent Account Number	AADCM6281H
4]		Status	A DOMESTIC COMPANY – PUBLIC NOT SUBSTANTIALLY INTERESTED
5]		Previous Year ended	31st March, 2012
6]		Assessment Year	2012-13

PART-B

7]	a)	If firm or AOP indicate names of partners/ members and their profit sharing ratio	NOT APPLICABLE
	b)	If there is any change in partners/members or their profit sharing ratios, since the last date of the preceding year, the particulars of such change	NOT APPLICABLE
8]	A)	Nature of Business or Profession	DEVELOPMENT OF INFRA PROJECTS, POWER GENERATION DETAIL: DEVELOPERSS
	B)	If there is any change in the nature of business or profession, the particulars of such change.	NO CHANGE
9]	A)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	NO
	B)	Books of account maintained. (In case books of accounts are maintained in a computer system, mention the books of account generated by such computer system	CASH BOOK, BANK BOOK, DAY BOOK, PURCHSE REGISTER, FIXED ASSETS REGISTER, BOOKS OF ACCOUNTS MAINTAINED ON TALLY 9
	C)	List of books of account examined.	CASH BOOK, BANK BOOK, DAY BOOK & ALL LEDGER ACCOUNTS.

10]		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section 44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.	NO
11]	A)	Method of accounting, employed in the previous year.	ACCRUAL
	B)	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	NO
	C)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	NOT APPLICABLE
	D)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	NOT APPLICABLE
12]	A)	Method of valuation of closing stock employed in the previous year. (if at cost o market rates whichever is less write 1, if at cost 2, if at market rate write rate write 3, if NA write 4)	WORK IN PROGRESS - VALUED AT COST AS CERTIFIED BY DIRECTOR. AS PER SCHEDULE NO. 1
	B)	Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	
12 A		Give the following particulars of the capital asset converted in to stock- in- trade	NOT APPLICABLE
	a)	Description of capital asset;	NOT APPLICABLE
	b)	Date of acquisition;	NOT APPLICABLE
	c)	Cost of acquisition;	NOT APPLICABLE
	d)	Amount at which the asset is converted into stock - in - trade	
13]		Amounts not credited to the profit and loss account, being:-	
	A)	The items falling within the scope of section 28	NIL
	B)	The Performa credits, drawbacks, refunds of duty of customs or excise, or refunds of sales tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	NIL
	C)	Escalation claims accepted during the previous year	NIL
	D)	Any other item of income	NIL
	E)	Capital receipt, if any	NIL

SUSHANT PHADNIS & CO. 513 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

14]		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets as the case may be in the following form	AS PER SCHEDULE NO. 02
15]		Amount admissible under Sec.33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35E.	
	A)	Debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately)	33AB: NIL 35CCA: NIL 33ABA: NIL 35CCB: NIL 33AC: NIL 35D: Rs.77000.00 35: NIL 35DD: NIL 35AAB: NIL 35DDA: NIL 35AC: NIL 35E: NIL
	B)	Not debited to the profit and loss account	RS: NIL
16]	A)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	RS: NIL NOTES: NIL
	B)	Any sum received from employees towards contribution to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x) and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).	RS: NIL NOTES: NIL
17]		Amounts debited to the profit and loss account being	
	a)	Expenditure of capital nature;	RS: NIL
	b)	Expenditure of personal nature;	DONATION RS: 95550.00
	c)	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party;	RS: NIL
	d)	Expenditure incurred at clubs,-	
	i.	As entrance fees and subscriptions;	Rs: NIL
	ii.	As cost for club services and facilities used;	
	e) i.	Expenditure by way of penalty or fine for violation of any law for the time being in force.	
	ii.	Any other penalty or fine	NIL
	iii.	Expenditure incurred for any purpose which is an offence or which is prohibited by law.	
	f)	Amounts inadmissible under section 40(a)	NIL
	g)	Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	NIL

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

	h) (A)	Whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be;	YES AS PER SCHEDULE NO. 3
	(B)	Amount inadmissible under section 40A(3) read with rule 6DD and computation thereof	NIL
	i)	Provision for payment of gratuity not allowable under section 40A(7)	NIL
	j)	Any sum paid by the assessee as an employer not allowable under Sec. 40A(9)	NIL
	k)	Particulars of any liability of a contingent nature.	RS: 00 PARTICULARS:
	l)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
	m)	Amount inadmissible under the proviso to section 36(1) (iii).	NIL
17]	A	Amount of interest inadmissible under section 23 of the micro small And Medium Enterprises Development Act, 2006.	NOTES: NOT APPLICABLE
18]		Particulars of payments made to persons specified under Sec.40A(2)(b)	AS PER SCHEDULE NO. 04 (DIRECTORS' REMUNERATION)
19]		Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC	RS: NIL
20]		Any amount of profit chargeable to tax under section 41 and computation thereof	RS: NIL
21]	* A)	In respect of any sum referred to in clause (a), (c), (d) or (e) of Sec.43B, the liability for which	
	i).	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a) Paid during the previous year	RS: NIL
		(b) not paid during the previous year	RS: NIL
	ii).	Was incurred in the previous year and was	RS:
		(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	AS PER SCHEDULE NO. 05
		(b) not paid on or before the aforesaid date.	RS:

SUSHANT PHADNIS & CO. 513 'E' Shahupuri Kolhapur M.No. 122530 CHARTERED ACCOUNTANT

		* State whether sales tax, customs tax, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit & loss accounts	YES
22]	A)	Amount of MODVAT credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding MODVAT credits in the accounts.	NOTES: RS: NIL
	B)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	RS: NIL NOTES:
23]		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (section 69D)	RS: NIL DETAILS:
24]	A)	*Particulars of each loan or deposit in an amount exceeding the limit specified in Sec.269SS taken or accepted during the previous year.	NIL
	B)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year	NIL
	C)	Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account or an account payee bank draft. (Yes/No)	
		The particulars (i) to (iv) at and the certificate (c) above need not be given in the case of a repayment of any loan deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.	NOT APPLICABLE
25]	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	NOT APPLICABLE
		*[Serial Number, A.Y., Nature of loss/allowance (in rupees Amount as returned (in rupees) Amounts as assessed (give reference to relevant order) Remarks]	NOT APPLICABLE
	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	NO
26]		Section-wise details of deductions, if any, admissible under chapter VI4	DEDUCTION FOR DEVELPING/OPERATING/MAINTAINING ANY INFRASTRUCTURE FACILITY PRESCRIBED U/S 80-IA (4) (iv)(i) (a) & (b) Rs. 1,53,62,510.00

27]	A)	Whether the Assessee has complied with the provisions of chapter XVII-B regarding deduction of tax at source and regarding the payment there of the credit of the Central government	YES SEE TDS RETURNS ATTACHED
	B)	If the provisions of chapter XVII-B have not been complied with, please give the details *, namely:	SEE TDS RETURNS ATTACHED
	i)	Tax deductible and not deducted at all	
	ii)	Shortfall on account of lesser deduction than required than required to be deducted	
	iii)	Tax deducted late	
	iv)	Tax deducted but not paid to the credit of the Central government.	
		"Please give the details of cases covered in (i) to (iv) above"	
28]	A)	In the case of a trading concern, give quantitative details of principal items of goods traded	NOT APPLICABLE
	i.	Opening Stock	
	ii)	Purchase during the previous year	
	iii)	Sales during the previous year	
	iv)	Closing Stock,	
	v)	Shortage/excess if any	
		NOTE: CONSTRUCTION OF EARTHEN DAM BUSINESS	
	B)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	NOT APPLICABLE
	i)	Raw Materials	NOT APPLICABLE
		a. Opening Stock	
		b. Purchase during the previous year	
		c. Consumption during the previous year	
		d. Sales during the previous year	
		e. Closing stock	
		f. *yield of finished products	
		g. *Percentage of yield	
		h. *Shortage/excess, if any	
		NOTE: CONSTRUCTION OF EARTHEN DAM BUSINESS	
	ii)	Finished products/By-products	NOT APPLICABLE
		a. Opening Stock	

SUSHANT PHADNIS & CO. 513 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

	b. Purchase during the previous year	NOT APPLICABLE
	c. Quantity manufactured during the previous year	NOT APPLICABLE
	d. Sales during the previous year	NOT APPLICABLE
	e. Closing stock	NOT APPLICABLE
	f.. *shortage/excess, if any	NOT APPLICABLE
	NOTE: CONSTRUCTION OF EARTHEN DAM BUSINESS	
29]	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form	
A)	Total amount of distributed profits	NOT APPLICABLE
B)	Total tax paid thereon	NOT APPLICABLE
C)	Dates of payment with amounts	
30]	Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)]	NOT APPLICABLE
31]	Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit	NOT APPLICABLE
32]	Accounting ratios with calculations as follows	
A)	Gross profit/Turnover	59.30%
B)	Net profit/turnover	18.31%
C)	Stock-in-trade/Turnover,	18.22%
D)	Material consumed/Finished goods produced	Not Applicable

PLACE :- KOLHAPUR.

DATE :- 08/09/2012

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

Name : SUSHANT PHADNIS

Designation : CHARTERED ACCOUNTANTS

Address : SUSHANT PHADNIS & CO
PHADNIS CHAMBERS, 2ND
LANE SHAHUPURI,
KOLHAPUR-416001

Note:

1. The Annexure to this From must be filled up failing which the From will be considered as incomplete
2. This From and the Annexure have to signed by the person competent to sign From No 3 CA or Form. 3 CB, as the case may be.

Annexure - I

PART - A

1.	Name of the Assessee	DM CORPORATION PRIVATE LIMITED [FORMERLY KNOWN AS MOHITE MOHITE (ENGINEERS AND CONTRACTORS) PRIVATE LIMITED]
2.	Address	240 B Mohite House General Thorat Marg Tarabai Park Kolhapur - 416003 Maharashtra
3.	Permanent Account Number	AADCM6281H
4.	Status	A domestic Company - Public Not Substantially Interested
5.	Previous year ended	31st March,2012
6.	Assessment year	2012-2013

PART - B

Nature of Business or Profession in respect of every business or profession carried on during the previous year	Code*	0501

Sr. No.	Parameters	Current Year	Preceding Year	Sr. No	Parameters	Current Year	Preceding Year
1.	Paid up share capital/ Capital of Partner/Proprietor	50000000.00	50000000.00	9.	Gross profit	469033955.74	219952787.00
2.	Share Application Money/Current Account of Partner or Proprietor, if any,	0	0	10.	Commission received	0	0
3.	Reserves and Surplus/Profit and Loss Account	676439660.00	511583012.04	11.	Commission paid	0	0
4.	Secured loans	1065949991.00	690394277.10	12.	Interest received	2226561.00	37605074.00
5.	Unsecured loans	6004011.00	56596407.99	13.	Interest paid	106602680.61	54264269.76
6.	Current liabilities and provisions	140603638.00	122082063.06	14.	Depreciation as per books of account	60516599.78	22002408.52
7.	Total of Balance Sheet	1938997300.00	1430655760.19	15.	Net Profit (or loss) before tax as per Profit and Loss Account	243912648.24	132647821.29
8.	Gross turnover/Gross receipts	790927743.80	706295075.00	16.	Taxes on income paid / provided for in the books	145856648.24	38678116.00

PLACE: KOLHAPUR

DATE : 09/08/2012

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

Name: SUSHANT PHADNIS AND CO.

Address: PHADNIS CHAMBERS, 2nd LANE SHAHUPURI KOLHAPUR 416001

M.NO.122830

SCHEDULE NO. 3

CERTIFICATE

CERTIFIED THAT,

There are no cash payments in excess of Rs. 20,000.00 as stipulated under provisions of section 40A(3) read with Rule 6DD during the period 01/04/2011 to 31.03.2012.

SUSHANT PHADNIS & CO.
513 E
Shahupuri
Kolhapur
M. No. 122030
CHARTERED ACCOUNTANTS

SCHEDULE NO. 4

PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED UNDER SECTION 40A(2)(b)

Rs. In Lakhs.

	DIRECTORS'S REMUNERATION	2011-12	2010-11
I	SALARY	192.06	148.46
II	COMMISSION	NIL	NIL
	TOTAL : -	192.06	148.46

SUSHANT PHADNIS & CO.
613 'E'
Shahupuri
Kolhapur
M. No. 122830
CHARTERED ACCOUNTANT

SCHEDULE NO. 5

DISALLOWANCES & ALLOWANCES U/S 43B OF THE INCOME TAX ACT

Disallowance u/s 43B	**Amount Rs.**
- Wealth Tax	95,550.00
TOTAL RS.	**95,550.00**

SUSHANT PHADNIS & CO.
613 'E'
Shahupuri
Kolhapur
M. No. 122830
CHARTERED ACCOUNTANT

FORM NO. 10CCB

[See rule 18BBB]

Audit report under section 80-I(7) / 80-IA(7) / 80-IB / 80-IC

1. Name of the Assessee : DM CORPORATION PRIVATE LIMITED

2. PAN : AADCM6281H

3. Status : A domestic Company - Public Not Substant

4. Ownership status of the undertaking / enterprise :

(a) Fully Owned by Assessee Yes [ ] No [X] N/A [ ]

(b) Partly Owned by Assessee Yes [ ] No [X] N/A [ ]

If yes, Please specify the percentage of ownership

5. Address :

240 B, Mohite House, General Thorat Marg, Tarabai Park, Kolhapur - 416003, Maharashtra

6. Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC : ARJUNA MEDUIM IRRIGATION PROJECT

7. Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed : 80IA(4)(i)(a)(b)(c)

8. Date of commencement of operation / activity by the undertaking or enterprise : 01/04/2004

9. Initial assessment year from when deduction is being claimed : 2006-07

10. Address (with District and State) of the enterprise / undertaking claming deduction :

A/P. KARAK, TAL.- RAJAPUR, DIST. - RATNAGIRI

11. Excise / Service-Tax Registration Number and office where registered :

AADCM6281HST001

12. Sales Tax Registration Number and office where registered :

27880285711V, SALES TAX OFFICE, VIKRIKAR BHAVAN, KOLHAPUR

13. Local / State authorities from whom approval is taken (Attach copy of approval) :

ELIGIBLE BUSINESS UNDER SECTION 80-IA

14. Developement, operation , maintenance of an infrastructure facility :

(a) With respect to the infrastructure facility, does the enterprise (please tick) :-

[X] Develop [ ] Operate and maintain [ ] Develop, operate and maintain [ ] NA

the infrastructure facility.

(b) Please specify the nature of the infrastructure facility :

[ ] Road, bridge, rail system, port, airport [ ] Water supply [ ] Water treatment [ ] Irrigation [ ] Sewage [ ] Solid waste [ ] Telecom [ ] Power [ ] Other [ ] Section 80-IA(4)(i)(a)

[ ] Section 80-IA(4)(i)(b) [ ] Section 80-IA(4)(i)(c)

SHRIKANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 17202 CHARTERED ACCOUNTANTS

(c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central / State Government / local authority / any other statutory body ☐ Yes ☒ No ☐ N/A

(d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) NOT APPLICABLE

15. Providing telecommunication services :

(a) Please specify the nature of telecom service : NOT APPLICABLE

[e.g. Basic Telecom Service, Cellular Service, etc. [Section 80-IA(4)(ii)]]

16. Development, operation, maintenance of industrial park / SEZ

(a) With respect to the industrial park / SEZ, does the undertaking (please tick) :-

☒ Develop ☐ Develop and operate ☐ Maintain and operate an industrial park / SEZ

(b) Name and address of the industrial park / SEZ

(c) Has the operation and maintenance of the industrial park / SEZ been received on transfer from its developer : ☐ Yes ☒ No ☐ N/A

(d) If yes, first year of claiming deduction u/s 80-IA by the developer: (Attach copy of Form 10CCB of developer)

17. Generation, transmission, distribution of power :

(a) Does the undertaking generate power or generate and distribute power ☐ Yes ☒ No ☐ N/A

(i) If yes, indicate the year in which the undertaking has started generating power

(b) Does the undertaking transmit or distribute power ☐ Yes ☒ No ☐ N/A

(i) If yes, indicate the year in which the new transmission and distribution lines were laid

(c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines ☐ Yes ☒ No ☐ N/A

If yes, please specify :-

(i) the year in which the substantial renovation and modernisation of the existing network of transmission or distribution lines took place

(ii) book value of plant and machinery as on 01/04/2004

(iii) value of increase in the plant and machinery in the year of substantial renovation and modernisation

ELIGIBLE BUSINESS UNDER SECTION 80-IB

18. Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant

(a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule ☐ Yes ☐ No ☒ N/A

(Please specify the article or thing : NOT APPLICABLE)

(b) If yes, does the manufacturing processuse power ☐ Yes ☐ No ☒ N/A

(c) Number of workers employed in the manufacturing process NOT APPLICABLE

(d) Does the industrial undertaking operate a cold storage plant ☐ Yes ☐ No ☒ N/A

(e) Please specify if the company is a small scale industrial undertaking ☐ Yes ☐ No ☒ N/A

(f) Is the industrial undertaking is located in the Region specified in section 80-IB(9) ☐ Yes ☐ No ☒ N/A

(g) Is the industrial undertaking is located in the Region specified in section 80-IB(9) ☐ Yes ☐ No ☒ N/A

(h) Does it manufacture or produce any article or thing specified in the Eleventh Schedule ☐ Yes ☐ No ☒ N/A

(a) Is the ship owned by an Indian company and wholly used for the business carried on by it — [ ] Yes [ ] No [X] N/A

(b) If the ship was acquired on transfer, was the ship owned or used in Indian territorial waters by a person resident in India. — [ ] Yes [ ] No [X] N/A

20. Business of hotel

(a) Is the hotel located in

(i) Hilly Area [ ] (ii) Rural Area [ ] (iii) Place of Pilgrimage [ ]

(iv) Other notified area [ ] (Please specify)

(v) None of the above [X] (Please specify : : NOT APPLICABLE)

(b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income-tax Rules, 1962 ? — [ ] Yes [ ] No [X] N/A

21. Business of scientific research and development

(a) Is the business approved by the prescribed authority under rule 18D ? (Please attach copy of approval) — [ ] Yes [ ] No [X] N/A

(b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules ? — [ ] Yes [ ] No [X] N/A

22. Commercial production or refining of mineral oil

(a) Is the undertaking engaged in the commercial production or refining of mineral oil ? — [ ] Yes [X] No [ ] N/A

(b) If yes, please specify :-

[X] Commercial production of mineral oil

[ ] Refining of mineral oil

23. Developing and building housing projects

(a) Date of approval by local authority :
(Please attach copy of approval / if approval is obtained more than once, attach copy of first approval of the building plan)

(b) Date of completion of the housing project
(Please attach copy of the completion certificate issued by the local authority)

(c) Size of plot of land of the project : NOT APPLICABLE

(d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits. — [ ] Yes [ ] No [X] N/A

(e) Built-up area of the residential unit of the project : NOT APPLICABLE

(f) Built-up area of the shops and other commercial establishments situated in the project NOT APPLICABLE

(g) Whether the project is carried out in accordance with a scheme framed by Central / State Government for re-construction / re-development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board. (Please attach a copy of CBDT's notification) — [ ] Yes [ ] No [X] N/A

NOT APPLICABLE

(b) Is the undertaking in the integrated business of handling storage and transportation of foodgrains. ☐ Yes ☐ No ☒ N

(c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables ☐ Yes ☐ No ☒ N/

ELIGIBLE BUSINESS UNDER SECTION 80-IC

25. (i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of section 80-IC ☐ Yes ☐ No ☒ N/

(ii) If yes, please indicate :-

(a) Name of the Export Processing Zone / Integrated Infrastructure Development Centre / Industrial Growth Centre / Industrial Park / Estate / Software Technology Park / Industrial Area / Theme Park and the District / State in which located **NOT APPLICABLE**

(b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.) **NOT APPLICABLE**

(c) If the eligible business is new, please give the date of commencement of production or manufacture of article or thing **NOT APPLICABLE**

(d) If the existing business has undertaken substantial expansion, please specify :-

(i) The date of substantial expansion **NOT APPLICABLE**

(ii) The total book value of plant and machinery (before taking depreciation in any year) as on first day of the previous year in which substantial expansion took place. **NOT APPLICABLE**

(iii) Value of increase in the plant and machinery in the year of substantial expansion. **NOT APPLICABLE**

(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Thirteenth Schedule. ☐ Yes ☐ No ☒ N/A

(If yes, please specify the article or thing) **NOT APPLICABLE**

(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Fourteenth Schedule. ☐ Yes ☐ No ☒ N/A

(If yes, please specify the article or thing or operation) **NOT APPLICABLE**

26. For claim of deduction under section 80-IA(4)(ii) and (iv) / 80-IB(3), (4), (5), (7) and (11) / 80-IC, please indicate :-

(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence. ☐ Yes ☐ No ☒ N/A

(b) If yes, whether the circumstances and the period specified in section 33B is applicable

(please give details) **NOT APPLICABLE**

(c) Has the undertaking or enterprise acquired any machinery or plant on transfer which was previously used for any purpose. ☐ Yes ☐ No ☒ N/A

28. Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner :-

[Related concern is a person within the meaning of Section 40A(2)(b)]

Name of the Related Concern	Transaction (Please specify nature and amount)
(a)	Rs.
(b)	Rs.
(c)	Rs.
(d)	Rs.
(e)	Rs.
(f)	Rs.
(g)	Rs.
(h)	Rs.

29. Profits and gains derived by the Undertaking / enterprise from the Eligible business # **27,18,22,963.00**

30. Deduction under section 80-I / 80-IA / 80-IB / 80-IC (Strike out whichever is not applicable) **15,53,62,610.00**

DECLARATION

* I / We have examined the balance sheet of the above industrial undertaking or enterprise styled **
ARJUNA MEDUIM IRRIGATION PROJECT, A/P. KARAK, TAL.- RAJAPUR, DIST. - RATNAGIRI
and belonging to the assessee M/s. **DM CORPORATION PRIVATE LIMITED**
(Permanent Account Number) **AADCM6281H** as at **31/03/2012**
and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at **240 B, Mohite House, General Thorat Marg, Tarabai Park, Kolhapur - 416003, Maharashtra** and branches at **NIL**

* I / We have obtained all the information and explanations which to the best of *my / our knowledge and belief were necessary for the purposes of the audit, in *my / our opinion, proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by *me / us so far as appears from *my / our examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me / us, subject to the comments given below :

In my / our opinion the undertaking or enterprise satisfies the conditions stipulated in section 80-I / 80-IA / 80-IB / 80-IC (strike out whichever is not applicable) and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-tax Act and meets the required conditions.

In *my / our opinion and to the best of *my / our information and according to explanations given to *me / us, the said accounts give a true and fair view -

(i) in the case of the balance sheet, of the state of affairs of the above named industrial undertaking or enterprise as at **31/03/2012**; and

(ii) in the case of the profit and loss account, of the profit or loss of the industrial undertaking or enterprise for the accounting year ending on **31/03/2012**

Place : **KOLHAPUR**

Date : 09/08/2012

SUSHANT PHADNIS & CO. Kolhapur M.No. 112830

Signature of Auditor

Signature of Auditor

Notes :

1. * Delete whichever is not applicable.
2. ** Here give name and address.
3. *** Furnish a copy of the agreement with the Central Government or State Government or local authority.
4. # Please provide profit and loss account and balance sheet of undertaking / enterprise.
5. £ Please provide the notification of approval of the industrial part / SEZ.
6. $ This report is to be given by --
   (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949) ;or
   (ii) any person who, in relation to any State, is, by virtue of the provisions in sub - section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of companies registered in that State.
7. Where any of the matters stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor.

SUSHANT PHADNIS & CO.
613 'E'
Shahupuri
Kolhapur
M. No. 122830
CHARTERED ACCOUNTANT

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year **2011-12**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
DM CORPORATION PRIVATE LIMITED			AADCM6281H
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted: ITR-6
240 B	Mohite House		
Road/Street/Post Office	Area/Locality		
General Thorat Marg	Tarabai Park		Status (fill the code): PVT COMPAN
Town/City/District	State	Pin	
Kolhapur	MAHARASHTRA	416003	
Designation of AO(Ward/Circle)	DCIT/ACIT CEN CIR1(1),KOP/PNE/C 096-01		Original or Revised: Revised
E-filing Acknowledgement Number	375030811300312		Date(DD/MM/YYYY) 30-03-2012

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	121930905
2	Deductions under Chapter-VI-A			2	34411862
3	Total income			3	87519043
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	29071637
5	Interest payable			5	1901236
6	Total tax and interest payable			6	30972873
7	Taxes Paid	a Advance Tax	7a 2000000		
		b TDS	7b 15329213		
		c TCS	7c 0		
		d Self Assessment Tax	7e 0		
		e Total Taxes Paid (7a+7b+7c+7d)		7e	17329213
8	Tax Payable (6-7d)			8	13643660
9	Refund (7e-6)			9	0

This return has been digitally signed by Dilip Ramchandra Mohite having PAN ABGPM3693Q from in the capacity of MANAGING DIRECT

IP Address 59.95.1.82 on 30-03-2012 at Kolhapur

Dsc Sl no & issuer S98515243221432638737535ST=AP, EMAILADDRESS=admin@tcs-ca.tcs.co.in, L=Hyderabad, CN=Tata

AADCM6281H06375030811300312012D60C87AF28CBF8AF0A000C295D26BA313320

TRUE COPY

SHD

Sub Divisional Engineer
Warana Project Sub Dn. No. 4
Kodoli

FORM ITR-6

INDIAN INCOME TAX RETURN

[For Companies other than companies claiming exemption under section 11]
(Please see Rule 12 of the Income-tax Rules, 1962)
(Also see attached instructions)

Assessment Year 2011-12

GENERAL

PERSONAL INFORMATION

Name: DM CORPORATION PRIVATE LIMITED		PAN: AADCM6281H
Is there any change in the company's name? If yes, please furnish the old name		
Flat/Door/Block No: 240 B	Name Of Premises/Building/Village: Mohite House	Date of incorporation (DD/MM/YYYY): 16/09/2002
Road/Street/Post Office: General Thorat Marg	Area/Locality: Tarabai Park	If a domestic company (Tick) ☑
Town/City/District: Kolhapur	State: Maharashtra; Pin code: 416003	If a public company write 6, and if private company write 7 (as defined in section 3 of the Company Act): 7
Office Phone Number with STD code: 02312669991	Mobile No.	Income Tax Ward/Circle: DC/ACIT, CIRCLE-2, KOLHA
Email Address: mohitehouse@gmail.com		

FILING STATUS

Return filed (Tick)[Please see instruction number-7] ☐ Before due date -139(1) ☐ After due date -139(4) ☑ Revised Return -139(5)

OR In response to notice ☐ 142(1) ☐ 148 ☐ 153A/153C

If revised, then enter Receipt No and Date of filing original return (DD/MM/YYYY): 299245599129091 1 29/09/2011

Residential Status (Tick) ☑ ☑ Resident ☐ Non Resident

In the case of non-resident, is there a permanent establishment (PE) in India ☑ ☐ Yes ☐ No

Whether this return is being filed by a representative assessee? (Tick) ☑ ☐ Yes ☑ No

If yes, please furnish following information -

(a) Name of the representative

(b) Address of the representative

(c) Permanent Account Number (PAN) of the representative

AUDIT INFORMATION

Are you liable to maintain accounts as per section 44AA? (Tick) ☑ ☐ Yes ☑ No

Are you liable for audit under section 44AB? (Tick) ☑ ☑ Yes ☐ No If yes, furnish following information -

(a) Name of the auditor signing the tax audit report: SUSHANT PHADNIS

(b) Membership no. of the auditor: 122830

(c) Name of the auditor (proprietorship/firm): SUSHANT PHADNIS AND CO.

(d) Permanent Account Number (PAN) of the proprietorship/firm: ABLPP1725D

(e) Date of audit report: 29/08/2011

Are you liable to furnish a report under section 92E? (Tick) ☑ ☐ Yes ☑ No

For Office Use Only

For Office Use Only

Receipt No.

Date

Seal and Signature of receiving official

HOLDING STATUS	Nature of company (write 1 if holding company, write 2 if a subsidiary company, write 3 if both, write 4 if any other) 4
	If subsidiary company, mention the name, address and PAN of the holding company
	If holding company, mention the name, address and PAN of the subsidiary companies
BUSINESS ORGANISATION	In case of amalgamating company, write the name of amalgamated company **Not Applicable**
	In case of amalgamated company, write the name of amalgamating company **Not Applicable**
	In the case of demerged company, write the name of resulting company **Not Applicable**
	In a case of resulting company, write the name of demerged company **Not Applicable**

KEY PERSONS

Particulars of Managing Director, Directors, Secretary and Principal officer(s) who have held the office during the previous year

S. No.	Name	Designation	Residential Address	PAN
1	Dilip Ramchandra Mohite	Managing Director	Mohite House, 240/B,Gen. Thorat Marg, Tarabai Park, Kolhapur - 416003, Maharashtra	ABGPM8693Q
2	Suhas Appasaheb Chougule	Whole-Time Director	105, Royal Heritage, Assembly Road, Opp. Basant Bahar, Kolhapur - 416001, Maharashtra	ABBPC2419D
3	Vijay Mahesh Joshi	Director	Ft. 1,Ghanashree Apartments,Behind Delta Honda,Shivaji Park, Kolhapur - 416001, Maharashtra	ABLPJ4518J
4	Yashwant Shakarrao Thorat	Chairman	Indu Niketan , General Thorat Road, Tarabai Park,Kolhapur - 416003, Maharashtra	AAHPT1512F
5	Vinay Yogendra Jha	Director	405 B Court Green Laburnum, Sector 28, Sushant Lok,Gurgaon - 122002, Haryana	AAIPJ6062B
6	Shantanu Dilip Mohite	Director	Mohite House, 240/B, Gen. Thorat Marg, Tarabai Park, Kolhapur - 416003, Maharashtra	BINPM0097H

SHAREHOLDERS' INFORMATION

Particulars of persons who were beneficial owners of shares holding not less than 10% of the voting power at any time of the previous year

S. No.	Name and Address	Percentage of shares held	PAN
1	Shantanu Power Private Limited 240 B, Mohite House, Gen. Thorat Marg, Tarabai Park,Kolhapur - 416003, Maharashtra	19.59	AAMCS2264D
2	Mohite Power Private Limited 240 B, Mohite House, Gen. Thorat Marg, Tarabai Park,Kolhapur - 416003, Maharashtra	19.59	AAECM7974N
3	Mohite Infra Strcture Private Limited 240 B, Mohite House, Gen. Thorat Marg, Tarabai Park,Kolhapur - 416003, Maharashtra	19.59	AADCM3382P
4	Shantanu Mines and Minerals Pvt. Ltd 240 B, Mohite House, Gen. Thorat Marg, Tarabai Park,Kolhapur - 416003, Maharashtra	19.59	AAMCS2265C
5	Mohite Energy Private Limited 240 B, Mohite House, Gen. Thorat Marg, Tarabai Park,Kolhapur - 416003, Maharashtra	19.59	AAFCM6380H

NATURE OF COMPANY AND ITS BUSINESS

	Nature of company	(Tick) ☑
1	Are you a public sector company as defined in section 2(36A) of the Income-tax Act	☐ Yes ☑ No
2	Are you a company owned by the Reserve Bank of India	☐ Yes ☑ No
3	Are you a company in which not less than forty percent of the shares are held (whether singly or taken together) by the Government or the Reserve Bank of India or a corporation owned by that Bank	☐ Yes ☑ No
4	Are you a banking company as defined in clause(c) of section 5 of the Banking Regulation Act, 1949	☐ Yes ☑ No
5	Are you a scheduled Bank being a bank included in the Second Schedule to the Reserve Bank of India Act	☐ Yes ☑ No
6	Are you a company registered with Insurance Regulatory and Development Authority (established under sub-section (1) of section 3 of the Insurance Regulatory and Development Authority Act, 1999)	☐ Yes ☑ No
7	Are you a company being a non-banking Financial Institution	☐ Yes ☑ No

Nature of business or profession, if more than one business or profession indicate the three main activities / products

S. No.	Code *[Please see instruction No. 9(ii)]*	Description
(i)	0501	Contractors [Civil Contractors]
(ii)	0114	Manufacturing Industry [Power and energy]
(iii)		

PART A BS

BALANCE SHEET AS ON 31ST DAY OF MARCH , 2011

SOURCES OF FUNDS

I	Shareholder's fund					
	a	Share capital				
		i	Authorised	ai	50000000	
		ii	Issued, Subscribed and Paid up :	aii	50000000	
		iii	Share application money	aiii	NIL	
		iv	Total (aii + aiii)			aiv 50000000
	b	Reserves and Surplus				
		i	Revaluation Reserve	bi	NIL	
		ii	Capital Reserve	bii	NIL	
		iii	Capital Redemption Reserve	biii	NIL	
		iv	Securities Premium Account	biv	NIL	
		v	Debentures Redemption Reserve	bv	NIL	
		vi	Statutory Reserve	bvi	NIL	

			vii	General Reserve		bvii	271678327		
			viii	Profit and loss account		bviii	239904685		
			ix	total (bi+bii+biii+biv+bv+bvi+bvii+bviii)				bix	511583012
		c	Total Shareholder's fund (aiv + bix)					1c	561583012
	2	Loan funds							
		a	Secured loans						
			i	Debentures		ai	NIL		
			ii	Foreign Currency Loans		aii	NIL		
			iii	Rupee Loans					
				A	From Banks	iiiA	680670987		
				B	From others	iiiB	9723290		
				C	Total (iiiA + iiiB)	iiiC	690394277		
			iv	Total (ai + aii + iiiC)				aiv	690394277
		b	Unsecured loans (including deposits)						
			i	Long Term					
				A	From Banks	iA	NIL		
				B	From others	iB	NIL		
				C	Total (iA + iB)	iC	NIL		
			ii	Short Term					
				A	From Banks	iiA	NIL		
				B	From others	iiB	56596408		
				C	Total (iiA + iiB)	iiC	56596408		
			iii	Total (iC + iiC)				biii	56596408
		c	Total Loan Funds (aiv + biii)					2c	746990685
	3	Deferred tax liability						3	8128413
	4	Sources of funds (1c + 2c + 3)						4	1316702110
APPLICATION OF FUNDS	1	Fixed assets							
		a	Gross : Block			1a	303606490		
		b	Depreciation			1b	85963494		
		c	Net Block (a - b)			1c	217642996		
		d	Capital work-in-progress			1d	249565093		
		e	Total (1c + 1d)					1e	467208089
	2	Investments							
		a	Long-term investments						
			i	Government and other Securities - Quoted		ai	NIL		
			ii	Government and other Securities - Unquoted		aii	228203671		
			iii	Total (ai + aii)				aiii	228203671
		b	Short-term investments						
			i	Equity Shares		bi	1509530		
			ii	Preference Shares		bii	NIL		
			iii	Debenture		biii	NIL		
			iv	Total (bi + bii + biii)				biv	1509530
		c	Total investments (aiii + biv)					2c	229713201
	3	Current assets, loans and advances							
		a	Current assets						
			i	Inventories					
				A	Stores/consumables including packing material	iA	NIL		
				B	Raw materials	iB	NIL		
				C	Stock-in-process	iC	188487884		
				D	Finished Goods / Traded Goods	iD	NIL		
				E	Total (iA + iB + iC + iD)			iE	188487884
			ii	Sundry Debtors					
				A	Over Six Months	iiA	NIL		
				B	Others	iiB	163021720		
				C	Total (iiA + iiB)			iiC	163021720
			iii	Cash and Bank Balances					

		A	Cash-in-hand	iiiA	1771318		
		B	Balance with banks	iiiB	43915024		
		C	Total (iiiA + iiiB)			iiiC	45686842
	iv		Other Current Assets			aiv	NIL
	v		Total current assets (iE + iiC + iiiC + aiv)			av	397196446
b			Loans and advances				
	i		Loans to subsidiary companies	bi	NIL		
	ii		Advances recoverable in cash or in kind or for value to be received	bii	115705570		
	iii		Deposits,loans and advances to corporate and others	biii	123272784		
	iv		Balance with Revenue Authorities	biv	97482669		
	v		Total (bi + bii + biii+biv)			bv	336461023
c			Total (av + bv)			3c	733657469
d			Current liabilities and provisions				
	i		Current liabilities				
		A	Sundry Creditors	iA	12588523		
		B	Liability for Leased Assets	iB	NIL		
		C	Unpaid Dividend	iC	NIL		
		D	Unpaid Matured debentures	iD	NIL		
		E	Unpaid Call Money	iE	NIL		
		F	Interest Accrued on above	iF	NIL		
		G	Interest accrued but not due on loans	iG	NIL		
		H	Total (iA + iB + iC + iD+iE + iF + iG)			iH	12588523
	ii		Provisions				
		A	Provision for Income Tax	iiA	89437400		
		B	Provision for Fringe Benefit Tax	iiB	NIL		
		C	Provision for Wealth Tax	iiC	NIL		
		D	Provision for Leave Encashment/Superannuation/Gratuity	iiD	NIL		
		E	Other Provisions	iiE	11927726		
		F	Proposed Dividend	iiF	NIL		
		G	Tax on Dividend	iiG	NIL		
		H	Total (iiA + iiB + iiC + iiD + iiE + iiF + iiG)			iiH	101365126
	iii		Total (iH + iiH)			diii	113953649
e			Net current assets (3c - diii)			3e	619703820
4	a		Miscellaneous expenditure not written off or adjusted	4a	77000		
	b		Deferred tax asset	4b	NIL		
	c		Profit and loss account / accumulated balance	4c	NIL		
	d		Total (4a + 4b+4c)			4d	77000
5			Total application of funds (1e + 2c + 3e + 4d)			5	1316702110

Profit and Loss Account for the year 2010-2011

(fill items 1 to 50 in case where regular books of accounts are maintained, otherwise fill item 51)

PROFIT AND LOSS ACCOUNT

1			Sales / Gross receipts of business or profession *(Net of returns and refunds and duty or tax, if any)*			1	843289050
2			Duties, taxes and cess, received or receivable, in respect of goods and services sold or supplied				
	a		Union Excise duties	2a	NIL		
	b		Service tax	2b	NIL		
	c		VAT / Sales tax	2c	NIL		
	d		Any other duty, tax and cess	2d	NIL		
	e		Total of duties, taxes and cess, received or receivable (2a + 2b +2c + 2d)			2e	NIL
3			Other income				
	a		Rent	3a	1279675		
	b		Commission	3b	NIL		
	c		Dividend	3c	72000		
	d		Interest	3d	NIL		
	e		Profit on sale of fixed assets	3e	8141		

	f	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	3f	NIL		
	g	Profit on sale of other investment	3g	NIL		
	h	Profit on account of currency fluctuation	3h	NIL		
	i	Agriculture income	3i	NIL		
	j	Any other income	3j	11666226		
	k	Total of other income [(a) to (j)]			3k	13026042
4	Closing Stock				4	188487884
5	Totals of credits to profit and loss account (1 + 2e + 3k + 4)				5	1044802976
6	Opening Stock				6	63048708
7	Purchases (net of refunds and duty or tax, if any)				7	432658124
8	Duties and taxes, paid or payable, in respect of goods and services purchased					
	a	Custom duty	8a	NIL		
	b	Counter vailing duty	8b	NIL		
	c	Special additional duty	8c	NIL		
	d	Union excise duty	8d	NIL		
	e	Service tax	8e	NIL		
	f	VAT / Sales tax	8f	3804015		
	g	Any other tax, paid or payable	8g	NIL		
	h	Total (8a + 8b + 8c + 8d + 8e + 8f + 8g)			8h	3804015
9	Freight				9	333305
10	Consumption of stores and spare parts				10	14815906
11	Power and fuel				11	36899314
12	Rents				12	2003782
13	Repairs to building				13	1803828
14	Repairs to machinery				14	4581192
15	Compensation to employees					
	a	Salaries and wages	15a	278713377		
	b	Bonus	15b	NIL		
	c	Reimbursement of medical expenses	15c	NIL		
	d	Leave encashment	15d	NIL		
	e	Leave travel benefits	15e	NIL		
	f	Contribution to approved superannuation fund	15f	NIL		
	g	Contribution to recognised provident fund	15g	NIL		
	h	Contribution to recognised gratuity fund	15h	NIL		
	i	Contribution to any other fund	15i	NIL		
	j	Any other benefit to employees in respect of which an expenditure has been incurred	15j	NIL		
	k	Fringe benefit tax paid or payable	15k	NIL		
	l	Total compensation to employees (15a+15b+15c+15d+15e+15f+15g+15h+15i+15j+15k)			15l	278713377
16	Insurance					
	a	Medical Insurance	16a	NIL		
	b	Life Insurance	16b	NIL		
	c	Keyman's Insurance	16c	4006740		
	d	Other Insurance including factory, office, car, goods, etc.	16d	472671		
	e	Total expenditure on insurance (16a + 16b + 16c + 16d)			16e	4479411
17	Workmen and staff welfare expenses				17	NIL
18	Entertainment				18	NIL
19	Hospitality				19	NIL
20	Conference				20	NIL
21	Sales promotion including publicity (other than advertisement)				21	NIL
22	Advertisement				22	817785
23	Commission				23	NIL
24	Hotel, boarding and Lodging				24	NIL
25	Traveling expenses including foreign traveling				25	8474745
26	Conveyance expenses				26	NIL
27	Telephone expenses				27	924833

DEBITS TO PROFIT AND LOSS ACCOUNT

	28	Guest House expenses			28	NIL
	29	Club expenses			29	NIL
	30	Festival celebration expenses			30	NIL
	31	Scholarship			31	NIL
	32	Gift			32	NIL
	33	Donation			33	475000
	34	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)				
	a	Union excise duty	34a	NIL		
	b	Service tax	34b	NIL		
	c	VAT / Sales tax	34c	221830		
	d	Cess	34d	NIL		
	e	Any other rate, tax, duty or cess incl STT	34e	2689100		
	f	Total rates and taxes paid or payable (34a + 34b + 34c + 34d + 34e)			34f	2910930
	35	Audit fee			35	382725
	36	Other expenses			36	14405459
	37	Bad debts			37	1961111
	38	Provision for bad and doubtful debts			38	NIL
	39	Other provisions			39	NIL
	40	Profit before interest, depreciation and taxes [5 - (6 + 7 + 8h + 9 to 14 + 15k + 16e + 17 to 33 + 34f + 35 to 39)]			40	171309426
	41	Interest			41	16659196
	42	Depreciation			42	22002409
	43	Profit before taxes (39-40-41)			43	132647821
PROVISIONS FOR TAX AND APPROPRIATIONS	44	Provision for current tax			44	36877900
	45	Provision for Fringe benefit Tax			45	NIL
	46	Provision for Deferred Tax and deferred liability			46	1800216
	47	Profit after tax (43 - 44 - 45 - 46)			47	93969705
	48	Balance brought forward from previous year			48	NIL
	49	Amount available for appropriation (47 + 48)			49	93969705
	50	Appropriations				
	a	Transfer to reserves and surplus	50a	93969705		
	b	Proposed dividend/ Interim dividend	50b	NIL		
	c	Tax on dividend/ Tax on dividend for earlier years	50c	NIL		
	d	Any other appropriation	50d	NIL		
	e	Total (50a+50b+50c+50d)			50e	93969705
	51	Balance carried to balance sheet (49-50e)			51	NIL

Other Information *(optional in a case not liable for audit under section 44AB)*

OTHER INFORMATION

1	Method of accounting employed in the previous year *(Tick)*	☑ mercantile	☐ cash
2	Is there any change in method of accounting *(Tick)*	☐ Yes	☑ No
3	Effect on the profit because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A	3	NIL
4	Method of valuation of closing stock employed in the previous year		
a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)		
b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)		
c	Is there any change in stock valuation method *(Tick)*	☐ Yes	☑ No
d	Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed under section 145A	4d	NIL

5	Amounts not credited to the profit and loss account, being -			
a	the items falling within the scope of section 28	5a	NIL	
b	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	5b	NIL	
c	escalation claims accepted during the previous year	5c	NIL	
d	any other item of income	5d	NIL	
e	capital receipt, if any	5e	NIL	
f	Total of amounts not credited to profit and loss account (5a + 5b + 5c + 5d + 5e)			5f NIL
6	Amounts debited to the profit and loss account, to the extent disallowable under section 36 -			
a	Premium paid for insurance against risk of damage or destruction of stocks or store	6a	NIL	
b	Premium paid for insurance on the health of employees	6b	NIL	
c	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profit or dividend	6c	NIL	
d	Any amount of interest paid in respect of borrowed capital	6d	NIL	
e	Amount of discount on a zero-coupon bond	6e	NIL	
f	Amount of contributions to a recognised provident fund	6f	NIL	
g	Amount of contributions to an approved superannuation fund	6g	NIL	
h	Amount of contributions to an approved gratuity fund	6h	NIL	
i	Amount of contributions to any other fund	6i	NIL	
j	Amount of bad and doubtful debts	6j	NIL	
k	Provision for bad and doubtful debts	6k	NIL	
l	Amount transferred to any special reserve	6l	NIL	
m	Expenditure for the purposes of promoting family planning amongst employees	6m	NIL	
n	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent credited to the employees account on or before the due date	6n	NIL	
o	Any other disallowance	6o	NIL	
p	Total amount disallowable under section 36 (total of 6a to 6o)			6p NIL
7	Amounts debited to the profit and loss account, to the extent disallowable under section 37 -			
a	Expenditure of personal nature;	7a	475000	
b	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	7b	NIL	
c	Expenditure by way of penalty or fine for violation of any law for the time being in force;	7c	NIL	
d	Any other penalty or fine;	7d	NIL	
e	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	7e	NIL	
f	Amount of any liability of a contingent nature	7f	NIL	
g	Amount of expenditure in relation to income which does not form part of total income	7g	NIL	
h	Any other amount not allowable under section 37	7h	NIL	
i	Total amount disallowable under section 37 (total of 7a to 7h)			7i 475000

8	A	Amounts debited to the profit and loss account, to the extent disallowable under section 40 -				
	a	Amount disallowable under section 40(a)(i), 40(a)(ia) and 40(a)(iii) on account of non-compliance with the provisions of Chapter XVII-B	Aa	NIL		
	b	Amount paid as securities transaction tax	Ab	NIL		
	c	Amount paid as fringe benefit tax	Ac	NIL		
	d	Amount of tax or rate levied or assessed on the basis of profits	Ad	NIL		
	e	Amount paid as wealth tax	Ae	NIL		
	f	Amount of interest, salary, bonus, commission or remuneration paid to any partner or member	Af	NIL		
	g	Any other disallowance	Ag	NIL		
	h	Total amount disallowable under section 40 (total of Aa to Ag)			8Ag	NIL
	B	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year			8B	NIL
9	Amounts debited to the profit and loss account, to the extent disallowable under section 40A -					
	a	Amount paid to persons specified in section 40A(2)(b)	9a	NIL		
	b	Amount paid otherwise than by account payee cheque or account payee bank draft under section 40(3)-100% disallowable	9b	NIL		
	c	Provision for payment of gratuity	9c	NIL		
	d	any sum paid by the assessee as an employer for setting up or as contribution to any fund, trust, company, AOP, or BOI or society or any other institution	9d	NIL		
	e	Any other disallowance	9e	NIL		
	f	Total amount disallowable under section 40A			9f	NIL
10	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year					
	a	Any sum in the nature of tax, duty, cess or fee under any law	10a	12341		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b	30002		
	c	Any sum payable to an employee as bonus or commission for services rendered	10c	NIL		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or State Industrial investment corporation	10d	3894699		
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	10e	NIL		
	f	Any sum payable towards leave encashment	10f	NIL		
	g	Total amount allowable under section 43B (total of 10a to 10f)			10g	3937042
11	Any amount debited to profit and loss account of the previous year but disallowable under section 43B -					
	a	Any sum in the nature of tax, duty, cess or fee under any law	11a	5780758		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	11b	30002		
	c	Any sum payable to an employee as bonus or commission for services rendered	11c	NIL		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or State Industrial investment corporation	11d	3894699		
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	11e	NIL		
	f	Any sum payable towards leave encashment	11f	NIL		
	g	Total amount disallowable under section 43B (total of 11a to 11f)			11g	9705459
12	Amount of credit outstanding in the accounts in respect of					

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	a	Union Excise Duty	12a	NIL		
	b	Service tax	12b	NIL		
	c	VAT / sales tax	12c	NIL		
	d	Any other tax	12d	NIL		
	e	Total amount outstanding (total of 12a to 12d)			12e	NIL
13		Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC			13	NIL
14		Any amount of profit chargeable to tax under section 41			14	NIL
15		Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)			15	NIL

Part A-QD **Quantitative details** (optional in a case not liable for audit under section 44AB)

QUANTITATIVE DETAILS

(a)	In the case of a trading concern			
1	Opening stock		1	
2	Purchase during the previous year		2	
3	Sales during the previous year		3	
4	Closing stock		4	
5	Shortage / excess, if any		5	
(b)	In the case of a manufacturing concern			
6	Raw materials			
a	Opening stock		6a	
b	Purchases during the previous year		6b	
c	Consumption during the previous year		6c	
d	Sales during the previous year		6d	
e	Closing stock		6e	
f	Yield finished products		6f	
g	Percentage of yield		6g	
h	Shortage / excess, if any		6h	
7	Finished products / By-products			
a	opening stock		7a	
b	purchase during the previous year		7b	
c	quantity manufactured during the previous year		7c	
d	sales during the previous year		7d	
e	closing stock		7e	
f	shortage / excess, if any		7f	

NA

Part B-TI **Computation of total income**

TOTAL INCOME

1	Income from house property *(4c of Schedule HP) (enter nil if loss)*				1	NIL
2	Profit and gains from business or profession					
i	Profit and gains from business other than speculative business *(A37 of Schedule-BP)*	2i	121930905			
ii	Profit and gains from speculative business *(B41 of Schedule-BP) (enter nil if loss)*	2ii	NIL			
iii	Total (2i + 2ii)				2iii	121930905
3	Capital gains					
a	Short term					
i	Short-term (u/s 111A) *(A7 of Schedule CG)*	3ai	NIL			
ii	Short-term (others) *(A8 of Schedule CG)*	3aii	NIL			
iii	Total short-term (3ai + 3aii)	3aiii	NIL			
b	Long-term (B6 of Schedule CG) *(enter nil if loss)*	3b	NIL			
c	Total capital gains (3aiii + 3b) (take the figure adjusted to Schedule CYLA)				3c	NIL
4	Income from other sources					
a	from sources other than from owning race horses *(3 of Schedule OS)*	4a	NIL			
b	from owning race horses *(4c of Schedule OS) (enter nil if loss)*	4b	NIL			
c	Total (a + b)				4c	NIL
5	Total (1 + 2c + 3c + 4c)				5	121930905

6	Losses of current year to be set off against 5 *(total of 2vi, 3vi and 4vi of Schdule CYLA)*	6	NIL
7	Balance after set off current year losses (5 - 6)	7	121930905
8	Brought forward losses to be set off against 7 *(total of 2vi, 3vi and 4vi of Schdule BFLA)*	8	NIL
9	Gross Total income (7 + 8) *(also 5vii of Schedule BFLA)*	9	121930905
10	Deductions under Chapter VI-A *(I of Schedule VIA)*	10	34411862
11	Total income (9 - 10)	11	87519043
12	Net agricultural income/ any other income for rate purpose *(4 of Schedule EI)*	12	NIL
13	'Aggregate income' (11 + 12)	13	87519043
14	Losses of current year to be carried forward *(total of xi of CFL)*	14	NIL
15	Deemed total income under section 115JB *(6 of Schedule MAT)*	15	132647821

Part B-TTI(A) Computation of tax liability on total income

COMPUTATION OF TAX LIABILITY

1	Tax payable on deemed total income under section 115JB *(7 of Schedule MAT)*				1	23876608
2	Tax payable on total income in item 11 of Part B-TI					
	a	Tax at normal rates	2a	26255712		
	b	Tax at special rates *(11 of Schedule-SI)*	2b	NIL		
	c	Tax Payable on Total Income in item 11 of Part B-TI (2a + 2b)			2c	26255712
3	Gross Tax Payable (enter higher of 2c and 1)				3	26255712
4	Credit under section 115JAA of tax paid in earlier years (if 2c is more than 1) *(7of Schedule MATC)*				4	NIL
5	Tax Payable after credit under section 115JAA [(3-4)]				5	26255712
6	Surcharge on 5				6	1969178
7	Education Cess,including secondary and higher education cess on (5 + 6)				7	846747
8	Gross tax liability (5 +6 +7)				8	29071637
9	Tax relief					
	a	Section 90	9a	NIL		
	b	Section 91	9b	NIL		
	c	Total (9a + 9b)			9c	NIL
10	Net tax liability (8– 9c)				10	29071637
11	Interest payable					
	a	For default in furnishing the return (section 234A)	11a	NIL		
	b	For default in payment of advance tax (section 234B)	11b	1409088		
	c	For deferment of advance tax (section 234C)	11c	492148		
	d	Total Interest Payable (11a + 11b + 11c)			11d	1901236
12	Aggregate liability (10 + 11d)				12	30972873

TAXES PAID

13	Taxes Paid					
	a	Advance Tax *(from Schedule-IT)*	13a	2000000		
	b	TDS *(column 7 of Schedule TDS2)*	13b	15329213		
	c	TCS *(column 7 of Schedule-TCS)*	13c	NIL		
	d	Self Assessment Tax *(from Schedule-IT)*	13d	NIL		
	e	Total Taxes Paid (13a + 13b + 13c + 13d)			13e	17329213
14	Amount payable *(Enter if 12 is greater than 13e, else enter 0)*				14	13643660
15	Refund *(If 13e is greater than 12, also give Bank Account details in Schedule-BA)*				15	NIL

VERIFICATION

I, **Dilip Ramchandra Mohite**, Son of **Ramchandra Maruti Mohite** holding permanent account number **ABGPM8693Q** solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the Assessment Year **2011-2012** I further declare that I am making this return in my capacity as **MANAGING DIRECTOR** and I am also competent to make this return and verify it.

Place **Kolhapur** Date **28/03/2012** Sign here -->

Schedule-5 Please furnish the following information in respect of bank account

1	Enter your bank account number *(mandatory in all case)*	6 1 5 1 2 0 1 0 0 0 0 2 9 5
2	Do you want your refund by ☐ cheque, or ☑ deposited directly into your bank account? *(tick as applicable)*	☑
3	Give Additional details of your bank account	
	MICR Code 4 1 6 2 5 9 0 0 8 Type of Account *(tick as applicable)*	☑ Savings ☐ Current ☑

Schedule-HP Details of Income from House Property (please refer instructions)

1 Address of property 1 Town/City State PIN Code

(Tick) ☑ *if let out* ☐ Name of Tenant PAN of Tenant (optional)

NA

HOUSE PROPERTY

a	Annual letable value/ rent received or receivable (higher if let out for whole of the *year, lower if let out for part of the year)*			1a
b	The amount of rent which cannot be realized	1b		
c	Tax paid to local authorities	1c		
d	Total (1b + 1c)	1d		
e	Balance (1a - 1d)			1e
f	30% of 1e	1f		
g	Interest payable on borrowed capital	1g		
h	Total (1f + 1g)			1h
i	Income from house property 1 (1e - 1h)			1i
2	Income under the head "Income from house property"			
a	Rent of earlier years realized under section 25A/AA			2a
b	Arrears of rent received during the year under section 25B after deducting 30%			2b
c	Total (2a + 2b + 1i)			2c

Schedule-BP Computation of income from business or profession

FROM BUSINESS OR PROFESSION

A	From business or profession other than speculative business (including other business)			
1	Profit before tax as per profit and loss account (item 43 or item 52d of Part A-P&L)			1 132647821
2a	Net profit or loss from speculative business included in 1 (enter –ve sign in case of loss)	2a	NIL	
2b	Net profit or Loss from Specified Business u/s 35AD included in 1 (enter –ve sign in case of loss)	2b		
3	Income/ receipts credited to profit and loss account considered under other heads of income	3	NIL	
4	Profit or loss included in 1, which is referred to in section 44AD/44AE/44AF/44B/44BB/44BBA/44BBB/ 44D/44DA Chapter-XII-G/ First Schedule of Income-tax Act	4	NIL	
5	Income credited to Profit and Loss account (included in 1) which is exempt			
a	share of income from firm(s)	5a	11666226	
b	Share of income from AOP/ BOI	5b	NIL	
c	Any other exempt income	5c	NIL	
d	Total exempt income	5d	11666226	
6	Balance (1– 2 – 3 – 4 – 5d)			6 120981595
7	Expenses debited to profit and loss account considered under other heads of income	7	NIL	
8	Expenses debited to profit and loss account which relate to exempt income	8	NIL	
9	Total (7 + 8)	9	NIL	
10	Adjusted profit or loss (6+9)			10 120981595
11	Depreciation debited to profit and loss account included in 10			11 22002409
12	Depreciation allowable under Income-tax Act			
i	Depreciation allowable under section 32(1)(ii) *(column 6 of Schedule-DEP)*	12i	27235026	
ii	Depreciation allowable under section 32(1)(i)*(Make your own computation refer Appendix-1A of IT Rules)*	12ii	NIL	
iii	Total (12i + 12ii)			12iii 27235026

13	Profit or loss after adjustment for depreciation (10 +11 - 12iii)				13	115748978
14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6p of Part-OI)	14	NIL			
15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7i of Part-OI)	15	475000			
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Ag of Part-OI)	16	NIL			
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part-OI)	17	NIL			
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11g of Part-OI)	18	9705459			
19	Interest disallowable under section 23 of the Micro,Small and Medium Enterprises Development Act, 2006	19	NIL			
20	Deemed income under section 41	20	NIL			
21	Deemed income under section 33AB/33ABA/35ABB/ 72A/80HHD/80-IA	21	NIL			
22	Any other item or items of addition under section 28 to 44DA	22	NIL			
23	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which company is a partner)	23	NIL			
24	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21+22+23)				24	10180459
25	Deduction allowable under section 32(1)(iii)	25	NIL			
26	Amount of deduction under section 35 in excess of the amount debited to profit and loss account *(item vii(4) of Schedule ESR) (if amount deductible u s 35 is lower than amount debited to P&L account,it will go to item 23)*	26	NIL			
27	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year (8B of Part-OI)	27	NIL			
28	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year (10g of Part-OI)	28	3937042			
29	Deduction under section 35AC					
a	Amount, if any, debited to profit and loss account	29a	NIL			
b	Amount allowable as deduction	29b	NIL			
c	Excess amount allowable as deduction (29b-29a)	29c	NIL			
30	Any other amount allowable as deduction (inc. deduction u/s 35AD)	30	61490			
31	Total (25 + 26+27+28+29c+30)				31	3998532
32	Income (13 + 24 – 31)				32	121930905
33	Profits and gains of business or profession deemed to be under -					
i	Section 44AD	33i	NIL			
ii	Section 44AE	33ii	NIL			
iii	Section 44AF	33iii	NIL			
iv	Section 44B	33iv	NIL			
v	Section 44BB	33v	NIL			
vi	Section 44BBA	33vi	NIL			
vii	Section 44BBB	33vii	NIL			
viii	Section 44D	33 viii	NIL			
ix	Section 44DA	33ix	NIL			
x	Chapter-XII-G	33x	NIL			
xi	First Schedule of Income-tax Act	33xi	NIL			
xii	Total (33i to 33xi)				33xii	NIL
34	Profit or loss before deduction under section 10A/10AA/10B/10BB/10BA (32 + 33x)				34	121930905
35	Deductions under section -					
i	10A *(6 of Schedule-10A)*	35i	NIL			
ii	10AA *(d of Schedule-10AA)*	35ii	NIL			
iii	10B *(f of Schedule-10B)*	35iii	NIL			
iv	10BA *(f of Schedule-10BA)*	35iv	NIL			
v	Total (35i+35ii+35iii+35iv)				35v	NIL

	36	Net profit or loss from business or profession other than speculative business	A37	121930905
	37	Net Profit or loss from business or profession after applying rule 7A or 7B (same as above in 36 except in case of special business, applying rule 7A or 7B)		
B		Computation of income from speculative business		
	38	Net profit or loss from speculative business as per profit or loss account	38	NIL
	39	Additions in accordance with section 28 to 44DA	39	NIL
	40	Deductions in accordance with section 28 to 44DA	40	NIL
	41	Profit or loss from speculative business (38+39-40)	B41	NIL
C		Income chargeable under the head 'Profits and gains' (A37+B41)	C	121930905

Schedule DPM Depreciation on Plant and Machinery

DEPRECIATION ON PLANT AND MACHINARY

1	Block of Assets	Plant and machinery						
2	Rate (%)	15	30	40	50	60	80	100
		(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)
3	Written down value on the first day of previous year	86807749	NIL	NIL	15063427	495677	NIL	NIL
4	Additions for a period of 180 days or more in the previous year	4435630	NIL	NIL	NIL	167120	NIL	NIL
5	Consideration or other realization during the previous year out of 3 or 4	250000	NIL	NIL	NIL	NIL	NIL	NIL
6	Amount on which depreciation at full rate to be allowed (3 + 4 -5) (enter 0, if result in negative)	90993379	NIL	NIL	15063427	662797	NIL	NIL
7	Additions for a period of less than 180 days in the previous year	1014096	NIL	NIL	NIL	332548	NIL	NIL
8	Consideration or other realizations during the year out of 7	NIL	NIL	NIL	NIL	NIL	NIL	NIL
9	Amount on which depreciation at half rate to be allowed (7-8) (enter 0, if result is negative)	1014096	NIL	NIL	NIL	332548	NIL	NIL
10	Depreciation on 6 at full rate	13649007	NIL	NIL	7531714	397678	NIL	NIL
11	Depreciation on 9 at half rate	76057	NIL	NIL	NIL	99764	NIL	NIL
12	Additional depreciation, if any, on 4	NIL	NIL	NIL	NIL	NIL	NIL	NIL
13	Additional depreciation, if any, on 7	NIL	NIL	NIL	NIL	NIL	NIL	NIL
14	Total depreciation (10+11+12+13)	13725064	NIL	NIL	7531714	497442	NIL	NIL
15	Expenditure incurred in connection with transfer of asset/ assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL
16	Capital gains/ loss under section 50 (5 + 8 -3-4 -7 -15) (enter negative only if block ceases to exist)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
17	Written down value on the last day of previous year* (6+ 9 -14) (enter 0 if result is negative)	78282411	NIL	NIL	7531713	497903	NIL	NIL

Schedule DOA Depreciation on other assets

DEPRECIATION ON OTHER ASSETS

1	Block of Assets	Building			Furniture and fittings	Intangible assets	Ships
2	Rate (%)	5	10	100	10	25	20
		(i)	(ii)	(iii)	(v)	(vi)	(vii)
3	Written down value on the first day of previous year	NIL	43351438	NIL	1685816	NIL	NIL
4	Additions for a period of 180 days or more in the previous year	NIL	NIL	NIL	1258892	NIL	NIL
5	Consideration or other realization during the previous year out of 3 or 4	NIL	NIL	NIL	NIL	NIL	NIL
6	Amount on which depreciation at full rate to be allowed (3 + 4 -5) (enter 0, if result in negative)	NIL	43351438	NIL	2944708	NIL	NIL
7	Additions for a period of less than 180 days in the previous year	NIL	14748271	NIL	2275549	NIL	NIL
8	Consideration or other realizations during the year out of 7	NIL	NIL	NIL	NIL	NIL	NIL
9	Amount on which depreciation at half rate to be allowed (7-8) (enter 0, if result is negative)	NIL	14748271	NIL	2275549	NIL	NIL
10	Depreciation on 6 at full rate	NIL	4335144	NIL	294471	NIL	NIL
11	Depreciation on 9 at half rate	NIL	737414	NIL	113777	NIL	NIL
12	Additional depreciation, if any, on 4	NIL	NIL	NIL	NIL	NIL	NIL
13	Additional depreciation, if any, on 7	NIL	NIL	NIL	NIL	NIL	NIL
14	Total depreciation (10+11+12+13)	NIL	5072558	NIL	408248	NIL	NIL
15	Expenditure incurred in connection with transfer of asset/ assets	NIL	NIL	NIL	NIL	NIL	NIL
16	Capital gains/ loss under section 50* (5 + 8 -3-4 -7 -15) (enter negative only if block ceases to exist)	NIL	NIL	NIL	NIL	NIL	NIL
17	Written down value on the last day of previous year* (6+ 9 -14) (enter 0 if result is negative)	NIL	53027151	NIL	4812009	NIL	NIL

Schedule DPM Summary of depreciation on assets

SUMMARY OF DEPRECIATION ON ASSETS

1	Plant and machinery					
	a	Block entitled for depreciation @ 15 per cent *(Schedule DPM - 14 i)*	1a	13725064		
	b	Block entitled for depreciation @ 30 per cent *(Schedule DPM - 14 ii)*	1b	NIL		
	c	Block entitled for depreciation @ 40 per cent *(Schedule DPM - 14 iii)*	1c	NIL		
	d	Block entitled for depreciation @ 50 per cent *(Schedule DPM - 14 iv)*	1d	7531714		
	e	Block entitled for depreciation @ 60 per cent *(Schedule DPM - 14 vi)*	1e	497442		
	f	Block entitled for depreciation @ 80 per cent *(Schedule DPM 14 vi)*	1f	NIL		
	g	Block entitled for depreciation @ 100 per cent *(Schedule DPM - 14 vii)*	1g	NIL		
	h	Total depreciation on Plant and machinery (1a + 1b + 1c + 1d+ 1e + 1f + 1g)			1h	21754220
2	Building					
	a	Block entitled for depreciation @ 5 per cent *(Schedule DOA- 14i)*	2a	NIL		
	b	Block entitled for depreciation @ 10 per cent *(Schedule DOA- 14ii)*	2b	5072558		
	c	Block entitled for depreciation @ 100 per cent *(Schedule DOA- 14iii)*	2c	NIL		
	d	Total depreciation on building (2a + 2b + 2c)			2d	5072558
3	Furniture and fittings *(Schedule DOA- 14 iv)*				3	408248
4	Intangible assets *(Schedule DOA- 14 v)*				4	NIL
5	Ships *(Schedule DOA- 14vi)*				5	NIL
6	Total depreciation (1h+2d+3+4+5)				6	27235026

Schedule DCG — Deemed Capital Gains on sale of depreciable assets

1	Plant and machinery				
	a	Block entitled for depreciation @ 15 per cent *(Schedule DPM - 16 i)*	1a		
	b	Block entitled for depreciation @ 30 per cent *(Schedule DPM - 16 ii)*	1b		
	c	Block entitled for depreciation @ 40 per cent *(Schedule DPM - 16 iii)*	1c		
	d	Block entitled for depreciation @ 50 per cent *(Schedule DPM - 16 iv)*	1d		
	e	Block entitled for depreciation @ 60 per cent *(Schedule DPM - 16 v)*	1e		
	f	Block entitled for depreciation @ 80 per cent *(Schedule DPM – 16 vi)*	1f		
	g	Block entitled for depreciation @ 100 per cent *(Schedule DPM - 16 vii)*	1g		
	h	Total (1a + 1b + 1c + 1d+ 1e + 1f + 1g)			1h
2	Building				
	a	Block entitled for depreciation @ 5 per cent *(Schedule DOA- 16i)*	2a		
	b	Block entitled for depreciation @ 10 per cent *(Schedule DOA- 16ii)*	2b		
	c	Block entitled for depreciation @ 100 per cent *(Schedule DOA- 16iii)*	2c		
	d	Total (2a + 2b + 2c)			2d
3	Furniture and fittings *(Schedule DOA- 16 iv)*				3
4	Intangible assets *(Schedule DOA- 16 v)*				4
5	Ships *(Schedule DOA- 16vi)*				5
6	Total (1h+2d+3+4+5)				6

NA

Schedule ESR — Deduction under section 35

Sl No.	Expenditure of the nature referred to in section (1)	Amount, if any, debited to profit and loss account (2)	Amount of deduction allowable (3)	Amount of deduction in excess of the amount debited to profit and loss account (4)=(3)-(2)
i	35(1)(i)			
ii	35(1)(ii)			
iii	35(1)(iii)			
iv	35(1)(iv)			
v	35(2AA)			
vi	35(2AB)			
vii	total			

NA

Schedule CG — Capital Gains

A	Short-term capital gain				
	1	From slump sale			
		a Full value of consideration	1a		
		b Net worth of the under taking or division	1b		
		c Short term capital gains from slump sale	1c		
		d Deduction under section 54B/54D	1d		
		e Net short term capital gains from slump sale (1c - 1d)			1e
	2	From assets in case of non-resident to which first proviso to section 48 applicable			2
	3	From assets in the case of others			
		a Full value of consideration	3a		
		b Deductions under section 48			
		i Cost of acquisition	bi		
		ii Cost of Improvement	bii		
		iii Expenditure on transfer	biii		
		iv Total (bi + bii + biii)	biv		
		c Balance (3a – biv)	3c		
		d Loss, if any, to be ignored under section 94(7) or 94(8) (enter positive values only)	3d		

NA

CAPITAL GAINS

		e	Deduction under sections 54B/54D/54G/54GA	3e			
		f	Short-term capital gain (3c - 3d – 3e)			3f	
	4		Deemed short capital gain on depreciable assets (6 of Schedule-DCG)			4	
	5		Amount deemed to be short term capital gains under sections 54B/54D/54EC/54ED/54G/54GA			5	
	6		Total short term capital gain (1e + 2 + 3f +4 + 5)			6	
	7		Short term capital gain under section 111A included in 6			7	
	8		Short term capital gain other than referred to in section 111A (6 – 7)			A8	
B			Long term capital gain				
	1		From slump sale				
		a	Full value of consideration	1a			
		b	Net worth of the under taking or division	1b			
		c	Long term capital gains from slump sale	1c			
		d	Deduction under sections 54B/54D	1d			
		e	Net long term capital gain from slump sale (1c - 1d)			1e	
	2		Asset in case of non-resident to which first proviso to section 48 applicable			2	
	3		Asset in case of Others where proviso under section 112(1) not exercised				
		a	Full value of consideration	3a			
		b	Deductions under section 48				
		i	Cost of acquisition after indexation	bi			
		ii	Cost of improvement after indexation	bii			
		iii	Expenditure on transfer	biii			
		iv	Total (bi + bii +biii)	biv			
		c	Balance (3a – biv)	3c			
		d	Deduction under sections 54B/54D/54EC/54G/54GA	3d			
		e	Net balance (3c – 3d)			3e	
	4		Asset in case of Others where proviso under section 112(1) exercised				
		a	Full value of consideration	4a			
		b	Deductions under section 48				
		i	Cost of acquisition without indexation	bi			
		ii	Cost of improvement without indexation	bii			
		iii	Expenditure on transfer	biii			
		iv	Total (bi + bii +biii)	biv			
		c	Balance (4a – biv)	4c			
		d	Deduction under sections 54B/54D/54EC/54G/54GA	4d			
		e	Net balance			4e	
	5		Amount deemed to be long term capital gains under sections 54B/54D/54EC/54ED/54G/54G			5	
	6		Total long term capital gain (1e (enter nil if loss) + 2 + 3e (enter nil if loss) + 4e (enter nil if loss) + 5)			B6	
C			Income chargeable under the head "CAPITAL GAINS" (A6 + B6) (enter B6 as nil, if loss)			C	
D			Information about accrual/receipt of capital gain				

NA

	Date	Up to 15/6 (i)	16/6 to 15/9 (ii)	16/9 to 15/12 (iii)	16/12 to 15/3 (iv)	16/3 to 31/3 (v)
1	**Long- term where proviso under section 112(1) is applicable (Without Indexation)-** Code in SI Schedule is 22, Tax Rate is 10 %; Enter only positive value from Item B4c of Schedule CG After loss adjustment under this category in schedule CYLA and BFLA, if any.					
2	**Long- term where proviso under section 112(1) is NOT applicable (With Indexation)-** Code in SI Schedule is 21, Tax Rate is 20 %; Enter only positive value from Item (B6-B4c) of Schedule CG After loss adjustment under this category in schedule CYLA and BFLA, if any.					
3	**Short- term under section 111A -** Code in SI Schedule is 1A, Tax Rate is 15 %; Enter only positive value from Item A7 of Schedule CG After loss adjustment under this category in schedule CYLA and BFLA, if any.					
4	**Short- term OTHERS- Taxed at normal rates;** Enter only positive value from Item A8 of Schedule CG After loss adjustment under this category in schedule CYLA and BFLA, if any.					

Schedule OS **Income from other sources**

OTHER SOURCES

1	Income other than from owning race horse(s):-				
a	Dividends, Gross	1a			
b	Interest, Gross	1b			
c	Rental income from machinery, plants, buildings, etc., Gross	1c			
d	Others, Gross	1d			
e	Total (1a + 1b + 1c + 1d)			1e	
f	Deductions under section 57:-				
i	Expenses / Deductions	fi			
ii	Depreciation	fii			
iii	Total	fiii			
g	Balance (1e – fiii)			1g	
2	Winnings from lotteries, crossword puzzles, races, etc.			2	
3	Income from other sources (other than from owning race horses) (1g + 2) (enter 1g as nil if loss)			3	
4	Income from owning and maintaining race horses				
a	Receipts	4a			
b	Deductions under section 57 in relation to (4)	4b			
c	Balance (2a – 2b)			4c	
5	Income chargeable under the head "Income from other sources" (3 + 4c) (enter 4c as nil if loss and take 4c loss figure to Schedule CFL)			5	

NA

Schedule CYLA Details of income after Set off of current year losses

CURRENT YEAR LOSS ADJUSTMETN

Sl. No.	Head/ Source of Income	Income of current year (Fill this column only if income is zero or	House property loss of the current year set off	Business Loss (other than speculation or specified business loss) of the current year set off	Other sources loss (other than loss from race horses) of the current year set off	Current year's Income remaining after set off
			Total loss (4c of Schedule -HP)	Total loss (A37 of Schedule -BP)	Total loss (3 of Schedule-OS)	
		1	2	3	4	5=1-2-3-4
	Loss to be adjusted					
i	House property	NIL		NIL	NIL	NIL
ii	Business (including speculation profit and income from specified business)	121930905	NIL		NIL	121930905
iii	Short-term capital gain	NIL	NIL	NIL	NIL	NIL
iv	Long term capital gain	NIL	NIL	NIL	NIL	NIL
v	Other sources (incl profit from owning race horses but excluding winnings from lottery)	0	NIL	NIL		NIL
vi	Total loss set off		NIL	NIL	NIL	
vii	Loss remaining after set-off		NIL	NIL	NIL	

Schedule BFLA Details of Income after Set off of Brought Forward Losses of earlier years

BROUGHT FORWARD LOSS ADJUSTMENT

Sl. No	Head/ Source of Income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance u/s 35(4) set off	Current year's Income remaining after set off
		1	2	3	4	5
i	House property	NIL	NIL	NIL	NIL	NIL
ii	Business (including speculation or specified business profit)	121930905	NIL	NIL	NIL	121930905
iii	Short-term capital gain	NIL	NIL	NIL	NIL	NIL
iv	Long term capital gain	NIL	NIL	NIL	NIL	NIL
v	Other sources (incl. profit from owning race horses but excluding winings from lottery)	NIL	NIL	NIL	NIL	NIL
vi	Total of brought forward loss set off		NIL	NIL	NIL	
vii	Current year's income remaining after set off Total (i5 + ii5 + iii5 + iv5 + v5 + vi5)					121930905

Schedule CYLA Details of Losses to be carried forward to future Years

CARRY FORWARD LOSS

Sl No	Assessment Year	Date of Filing (DD/MM/YYYY)	House property loss	Loss from business other than loss from speculative business	Loss from speculative business	Loss form specified business	Short-term capital loss	Long-term Capital loss	Other sources loss (from owning race horses)
i									
ii									
iii									
iv									
v									
vi									
vii									
viii									
ix	Total of earlier year losses								
x	Adjustment of above losses in Schedule BFLA								
xi	2011-2012 (Current year losses)								
xii	Total loss Carried Forward to future years								

NA

Schedule 10A Deduction under section 10A

DEDUCTIONS U/S 10A

1	Deduction in respect of units located in Software Technology Park			
	a		1a	
	b		1b	
	c		1c	
	d		1d	
	e		1e	
	f	Total (1a + 1b+ 1c + 1d + 1e)	1f	
2	Deductions in respect of units located in Electronic Hardware Technology Park			
	a		2a	
	b		2b	
	c		2c	
	d	Total (2a + 2b+ 2c)	2d	
3	Deductions in respect of units located in Free Trade Zone			
	a		3a	
	b		3b	
	c		3c	
	d	Total (3a + 3b+ 3c)	3d	
4	Deductions in respect of units located in Export Processing Zone			
	a		4a	
	b		4b	
	c		4c	
	d	Total (4a + 4b+ 4c)	4d	
5	Deductions in respect of units located in Special Economic Zone			
	a		5a	
	b		5b	
	c		5c	
	d	Total (5a + 5b+ 5c)	5d	
6	Total of *(1f - 2d - 3d - 4d - 5d)*		6	

NA

Schedule 10AA Deduction under section 10AA

DEDUCTION U/S 10AA

	Deductions in respect of units located in Special Economic Zone		
a		a	
b		b	
c		c	
d	Total (a + b+ c)		d

NA

Schedule 10B Deduction under section 10B

DEDUCTION U/S 10B

	Deduction in respect of hundred percent Export Oriented units		
a		a	
b		b	
c		c	
d		d	
e		e	
f	Total (a + b + c + d + e)		f

NA

Schedule 80G Details of donations entitled for deduction under section 80G

DETAILS OF DONATIONS

A	Donations entitled for 100% deduction		
	Name and address of donee		Amount of donation
			A
B	Donations entitled for 50% deduction where donee not required to be approved under section 80G(5) (vi)		
	Name and address of donee		Amount of donation
			B
C	Donations entitled for 50% deduction where donee is required to be approved under section 80G(5) (vi)		
	Name and address of donee	PANof donee	Amount of donation
			C
D	Total donations (A + B + C)		

NA

Schedule 80-IA Deductions under section 80-IA

DEDUCTION U/S 80-IA

a	Deduction in respect of profits of an enterprise referred to in section 80-IA(4)(i) *[Infrastructure facility]*	a	34411862
b	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(ii) *[Telecommunication services]*	b	NIL
c	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iii) *[Industrial park and SEZs]*	c	NIL
d	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iv) *[Power]*	d	NIL
e	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(v) *[Revival of power generating plant]* and deduction in respect of profits of an undertaking referred to in section 80IA(4)(vi) [Cross-country natural gas distribution network]	e	NIL
f	Total deductions under section 80-IA (a + b + c + d + e)		f 34411862

Schedule 80-IB Deductions under section 80-IB

a	Deduction in respect of industrial undertaking referred to in section 80-IB(3) *[Small-scale industry]*	a	
b	Deduction in respect of industrial undertaking located in Jammu & Kashmir [Section 80-IB(4)]	b	
c	Deduction in respect of industrial undertaking located in industrially backward states specified in Eighth Schedule [Section 80-IB(4)]	c	
d	Deduction in respect of industrial undertaking located in industrially backward districts [Section 80-IB(5)]	d	

DEDUCTION U/S 80-IB				
e	Deduction in the case of multiplex theatre [Section 80-IB(7A)]	e		
f	Deduction in the case of convention centre [Section 80-IB(7B)]	f		
g	Deduction in the case of company carrying on scientific research [Section 80-IB(8A)]	g		
h	Deduction in the case of undertaking which begins commercial production or refining of mineral oil [Section 80-IB(9)]	h		
i	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]	i		
j	Deduction in the case of an undertaking operating a cold chain facility [Section 80-IB(11)]	j		
k	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits and vegetables [Section 80-IB(11A)]	k		
l	Deduction in the case of an undertaking engaged in integrated business of handling, storage and transportation of foodgrains [Section 80-IB(11A)]	l		
m	Deduction in the case of an undertaking engaged in operating and maintaining a rural hospital [Section 80-IB(11B)]	m		
n	Total deduction under section 80-IB (Total of a to m)			n

NA

Schedule 80-IC or 80-IE **Deductions under section 80-IC or 80-IE**

DEDUCTION U/S 80-IC				
1	Deduction in respect of industrial undertaking located in Sikkim			1
2	Deduction in respect of industrial undertaking located in Himachal Pradesh			2
3	Deduction in respect of industrial undertaking located in Uttaranchal			3
4	Deduction in respect of industrial undertaking located in North-East			
a	Assam	4a		
b	Arunachal Pradesh	4b		
c	Manipur	4c		
d	Mizoram	4d		
e	Meghalaya	4e		
f	Nagaland	4f		
g	Tripura	4g		
h	Total of deduction for undertakings located in North-east (Total of 4a to 4g)			4h
5	Total deduction under section 80-IC or 80 IE (1 + 2 + 3 + 4h)			5

NA

Schedule VI-A **Deductions under chapter VI A**

TOTAL DEDUCTIONS					
a	80G	0	g	80IB (n of Schedule 80-IB)	0
b	80GGA	0	h	80IC/80-IE (5 of Schedule 80-IC/80-IE)	0
c	80GGB	0	i	80ID/80JJA	0
d	80GGC	0	j	80JJAA	0
e	80IA *(f of Schedule 80-IA)*	34411862	k	80LA	0
f	80IAB	NIL			
l	Total deductions under Chapter VI-A (Total of a to k)			m	34411862

Schedule SI Income chargeable to Income tax at special rates 1B *[Please see instruction No.9(iii) for section code and rate of tax]*

SPECIAL RATE

Sl No	Section code	☑	Special rate (%)	Income i	Tax thereon ii	Sl No	Section code	☑	Special rate(%)	Income i	Tax thereon ii
1		☐				6		☐			
2		☐				7		☐			
3		☐				8		☐			
4		☐				9		☐			
5		☐				10		☐			
11										Total (1ii to 10 ii)	

NA

Schedule EI Details of Exempt Income (Income not to be included in Total Income)

EXEMPT INCOME

1	Interest income	1	NIL
2	Dividend income	2	NIL
3	Long-term capital gains on which Securities Transaction Tax is paid	3	NIL
4	Net Agriculture income (other than income to be excluded under rule 7,7A,7B or 8)	4	NIL
5	Share in the profit of firm/AOP etc.	5	11666226
6	Others	6	NIL
7	Total (1+2+3+4+5+6)	7	11666226

Schedule MAT Computation of Minimum Alternate Tax payable under section 115JB

MINIMUM ALTERNATE TAX

1	Whether the Profit and Loss Account is prepared in accordance with the provisions of Parts II and III of Schedule VI to the Companies Act, 1956 (If yes, write '1', if not write '2')			1
2	Whether, for the Profit and Loss Account referred to in item 1 above, the same accounting policies, accounting standards and same method and rates for calculating depreciation have been followed as have been adopted for preparing accounts laid before the company at its annual general body meeting? (If yes, write '1', if no write '2')			1
3	Profit before tax as shown in the Profit and Loss Account (enter item 43 of Part A- P&L)		3	132647821
4	Additions (if debited in profit and loss account)			
a	Income Tax paid or payable or its provision (other than FBT)	4a	NIL	
b	Reserve (except reserve under section 33AC)	4b	NIL	
c	Provisions for unascertained liability	4c	NIL	
d	Provisions for losses of subsidiary companies	4d	NIL	
e	Dividend paid or proposed	4e	NIL	
f	Expenditure related to exempt income under sections 10, 10AA, 11 or 12 [exempt income excludes income exempt under section 10(38)]	4f	NIL	
g	Depreciation attributable to revaluation of assets	4g	NIL	
h	Others *(including residual unadjusted items) and Provision for diminution in the value of any asset)*	4h	NIL	
i	Total additions (4a + 4b + 4c + 4d + 4e + 4f + 4g + 4h)		4i	NIL
5	Deductions			
a	Amount withdrawn from reserve or provisions if credited to Profit and Loss account	5a	NIL	
b	Income exempt under sections 10, 10AA, 11 or 12 [exempt income excludes income exempt under section 10(38)]	5b	NIL	
c	Amount withdrawn from revaluation reserve and credited to profit and loss account to the extent it does not exceed the amount of depreciation attributable to revaluation of asset	5c	NIL	
d	Loss brought forward or unabsorbed depreciation whichever is less	5d	NIL	
e	Profit of sick industrial company till net worth is equal to or exceeds accumulated losses	5e	NIL	
f	Others *(including residual unadjusted items)*	5f	NIL	
g	Total deductions (5a + 5b + 5c + 5d + 5e + 5f)		5g	NIL
6	Book profit under section 115JB (3 + 4i - 5g)		6	132647821
7	Tax payable under section 115JB [18% of (6)]		7	23876608

Schedule AMT C Computation of tax credit under section 115JAA

MAT CREDIT				
	1	Tax under section 115JB in assessment year 2010-2011	1	11108475
	2	Tax under other provisions of the Act in assessment year 2010-2011	2	29946150
	3	Amount of MAT liability in respect of assessment year 2010-2011 available for credit in subsequent assessment years [enter (1 - 2) if 1 is greater than 2, otherwise enter 0] plus brought forward MAT credit for assessment year 2007-2008,2008-2009,2009-2010	3	0
	4	Tax under section 115JB in assessment year 2011-2012	4	23876608
	5	Tax under other provisions of the Act in assessment year 2011-2012	5	26255712
	6	Amount of tax against which credit in respect of 3 is available [enter (5 - 4) if 5 is greater than 4, otherwise enter 0]	6	2379104
	7	Amount of tax credit under section 115JAA [enter lower of 3 and 6]	7	NIL
	8	Balance MAT liability in respect of assessment year 2006-07, 2007-2008,2008-2009,2009-2010 and 2010-2011 available for credit in subsequent assessment years [enter (3 - 7) if 3 is more than 6, otherwise enter 0]	8	0
	9	Amount of MAT liability in respect of assessment year 2011-2012 available for credit in subsequent assessment years [enter (4 - 5) if 4 is greater than 5, otherwise enter 0]	9	0

Schedule DDT Details of payment of Dividend Distribution Tax

DIVIDEND DISTRIBUTION TAX						
1	Date of declaration of distribution or payment of any dividend profits of domestic companies				1	
2	Rate of dividend, distributed or paid during the previous year					
	a	Interim (rate %)	2a	NIL		
	b	Final (rate %)	2b	NIL		
3	Amount of any dividend declared, distributed or paid				3	NIL
4	Tax payable on dividend declared, distributive or paid					
	a	Additional Income-tax payable under section 115-O	4a	NIL		
	b	Surcharge on 4a	4b	NIL		
	c	Education Cess on (4a + 4b)	4c	NIL		
	d	Total tax payable (4a + 4b + 4c)			4d	NIL
5	Interest payable under section 115P				5	NIL
6	Additional income-tax + interest payable (4d + 5)				6	NIL
7	Tax and interest paid *(Total of v Schedule DDTP)*				7	NIL
8	Net payable / refundable (6 -7)				8	NIL

Schedule IT Details of Advance Tax and Self Assessment Tax Payments of Income-tax

Sl No	BSR Code	Date of Deposit *(DD/MM/YYYY)*	Serial Number of Challan	Amount (Rs)
i	6 9 1 0 3 3 3	1 5 0 6 2 0 1 0	5 0 1 1 6	2 0 0 0 0 0 0

NOTE *Enter the totals of Advance tax and Self Assessment tax in Sl No. 11a & 11d of PartB-TTI*

Schedule TDS Details of Tax Deducted at Source on Income [As per Form 16 A issued by Deductor(s)]

TDS ON INCOME

Sl No	Tax Deduction Account Number (TAN) of the Deductor	Name of the Deductor	Total tax deducted	Amount out of (4) claimed for this
(1)	(2)	(3)	(4)	(5)
1	KLPI00445E	Executive Engineer, Irrigation Project Construction Division, Ratnagiri	8744538	8744538
2	KLPI00445E	Executive Engineer, Irrigation Project Construction Division, Ratnagiri	600000	600000
3	KLPI00445E	Executive Engineer, Irrigation Project Construction Division, Ratnagiri	80880	80880
4	BLRS35960B	Shimizu Corporation Banglore Project Office	540000	540000
5	BLRS35960B	Shimizu Corporation Banglore Project Office	401701	401701
6	BLRS35960B	Shimizu Corporation Banglore Project Office	4398375	4398375
7	KLPP02179C	Panditrao Mines and Minerals Pvt. Ltd.	25594	25594
8	PNEE01440B	Executive Engineer, Dhom Balkawadi Project Division	62052	62052
9	PNEE01440B	Executive Engineer, Dhom Balkawadi Project Division	159778	159778
10	MUMI04922B	IDBI Bank Ltd.	72434	72434
11	MUMI04922B	IDBI Bank Ltd.	73618	73618
12	MUMI04922B	IDBI Bank Ltd.	81068	81068
13	MUMI04922B	IDBI Bank Ltd.	75709	75709
14	MUMI04922B	IDBI Bank Ltd.	1642	1642
15	MUMI04922B	IDBI Bank Ltd.	1642	1642
16	MUMI04922B	IDBI Bank Ltd.	1624	1624
17	MUMI04922B	IDBI Bank Ltd.	1311	1311
18	KLPB01486C	Bank of Baroda	7247	7247

NOTE *Enter the total of column (7) in Sl No.15b of Part B-TTI*

Schedule TCS Details of Tax Collected at Source [As per Form 27D issued by the Collector(s)]

TCS ON INCOME

SL No.	Tax Deduction and Tax Collection Account Number of the Collector	Name of the Collector	Total tax collected	Amount out of (4) claimed during the year
(1)	(2)	(3)	(4)	(5)
1				

NOTE *Please enter total of column (7) in Sl No. 15c of Part B-TTI*

Schedule DDT Details of Payment of Dividend Distribution Tax

TAX PAYMENTS

Sl No	Name of Bank & Branch	BSR Code	Date of Deposit DD-MM-YYYY	Serial Number of Challan	Amount (Rs)

NA

NOTE *Enter the totals of v in 7 of Schedule DDT*

Sushant Phadnis & Co
Chartered Accountant

AUDITORS' REPORT

TO THE MEMBERS OF

DM CORPORATION PRIVATE LIMITED

We have audited the attached Balance Sheet of DM CORPORATION PRIVATE LIMITED, as on 31st March, 2011 and the Profit and Loss account and the Cash Flow statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :

1) As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditors' Report) (Amendment) Order 2004 (together the 'Order') issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

2) Further to our comments in the Annexure referred to in paragraph 1 above :

   (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   (c) The Balance Sheet, Profit and Loss Account and Cash Flow statement referred to in this report, are in agreement with the books of account;

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

Membership No. 122830

613 E, Phadnis Chambers, 2nd Lane Shahupuri, Kolhapur 416001 ▪ Telefax :- 0231-2653876 ▪ E-mail :- sushantphadnis@yahoo.com

(d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report, comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;

(e) On the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

(f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with significant accounting policies and other notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India;

(i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011,

(ii) in the case of Profit and Loss account, of the profit for the year ended on 31st March, 2011.

(iii) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on 31st March, 2011.

SUSHANT PHADNIS & COMPANY,
CHARTERED ACCOUNTANTS,

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

SUSHANT PHADNIS
PROPRIETOR
Membership no. :- 122830

KOLHAPUR - 416 001
29th August, 2011

613 E, Phadnis Chambers, 2nd Lane Shahupuri, Kolhapur 416001 ▫ Telefax :- 0231-2653876 ▫ E-mail :- sushantphadnis@yahoo.com

Sushant Phadnis & Co
Chartered Accountant

Annexure to the Auditors' Report

Referred to in paragraph 1 of our report of even date on the accounts for the year ended 31st March, 2011 of DM CORPORATION PRIVATE LIMITED

Referred to in paragraph 3 of our report of even date,

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the assets have been physically verified by the Management during the year and the program of verification, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) Fixed assets disposed off during the year, are negligible so as to affect the Company as a going concern.

(ii) (a) The Inventory has been physically verified by the Management at reasonable intervals during the year. No material discrepancies were noticed on such verification.

(b) In our opinion the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business

(c) The Company is maintaining proper records of Inventory. The discrepancies noticed on physical verification of Inventory as compared to book records were not material.

(iii) The Company has not granted nor taken any loans, secured or unsecured to / from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

(v) The Company has not accepted any deposits form the public and hence the provisions of sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are inapplicable.

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

Membership No. 122830

613 E, Phadnis Chambers, 2nd Lane Shahupuri, Kolhapur 416001 ▪ Telefax :- 0231-2653876 ▪ E-mail :- sushantphadnis@yahoo.com

(vi) The Company has an internal audit system, which in our opinion, is commensurate with the size of the Company and the nature of its business.

(vii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 relating to the business activity of the Company.

(viii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, VAT, Wealth tax, Custom / Excise duty, cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, there was a search action by the Income tax department on the premises of the Company on 25 & 26/08/2011. The Company doesn't foresee any exceptional Income tax liability as on the year Ended 31-03-2011 & there are no disputed demands relating to Sales tax, VAT, Income Tax, Service Tax, Wealth Tax, Customs / Excise Duty and cess and any other material statutory dues applicable to it, as at the end of the year.

(ix) The Company does not have any accumulated losses at the end of the financial year, and has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.

(x) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to any financial institution, bank.

(xi) In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xii) In our opinion, the Company is not a chit fund or a nidhi / mutual fund / society and accordingly, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2003 are not applicable.

xiii) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.

(xiv) In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks or financial institutions.

SUSHANT PHADNIS & CO. CHARTERED ACCOUNTANT 613 'E' Shahupuri Kolhapur M. No. 122830

Membership No. 122830

(xv) In our opinion, and according to the information and explanations given to us and on an overall examination of the balance sheet of the Company, the term loans have been applied for the purpose for which they were raised.

(xvi) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we find that no funds raised on short term basis have been used for long term investment.

(xvii) According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

(xviii) According to the information and explanations given to us, during the period covered by our audit report, the Company had not issued any debentures nor has the Company created security in respect of debenture issue and accordingly clause (xix) of the said Order is not applicable.

(xix) According to the information and explanations given to us, during the period covered by our audit report, the Company had not raised any money by way of public issues and accordingly clause (xx) of the said Order is not applicable.

(xx) Based on the audit procedures performed and the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

SUSHANT PHADNIS & COMPANY
CHARTERED ACCOUNTANTS

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

SUSHANT PHADNIS
PROPRIETOR

Membership no. :- 122830

KOLHAPUR - 416 001
29th AUGUST, 2011

613 E, Phadnis Chambers, 2nd Lane Shahupuri, Kolhapur 416001 ▪ Telefax :- 0231-2653876 ▪ E-mail :- sushantphadnis@yahoo.com

DM CORPORATION PVT. LTD

(Formerly known as Mohite & Mohite (Engineers & Contractors) Pvt. Ltd.)

BALANCE SHEET AS AT 31st MARCH, 2011

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

		Particulars	Schedule No.	31-MARCH-2011 (Rs.)	31-MARCH-2010 (Rs.)
I	SHAREHOLDERS' FUNDS				
	i]	Authorised Capital	1	5,00,00,000.00	5,00,00,000.00
	ii]	Issued, Subscribed & Paid-Up Capital	1	5,00,00,000.00	5,00,00,000.00
	iii]	Reserves & Surplus	2	51,15,83,012.04	41,76,13,306.75
				56,15,83,012.04	46,76,13,306.75
II	LOAN FUNDS				
	i]	Secured Loans	3	69,03,94,277.10	54,04,49,116.44
	ii]	Unsecured Loans & Deposits	4	5,65,96,407.99	76,62,784.76
				74,69,90,685.09	54,81,11,901.20
	TOTAL LIABILITIES			1,30,85,73,697.13	1,01,57,25,207.95
I	FIXED ASSETS				
	i]	Gross Block	5	30,36,06,490.05	24,89,09,906.69
	ii]	Less : Accumulated Depreciation	5	8,59,63,493.81	6,41,79,226.29
	iii]	Net Block	5	21,76,42,996.24	18,47,30,680.40
	iv]	Capital W.I.P.		24,95,65,092.81	11,62,23,059.59
II	INVESTMENTS		6	22,97,13,201.26	20,80,22,732.42
III	CURRENT ASSETS, LOANS & ADVANCES				
	i]	Current Assets :			
		a] Inventory	7	18,84,87,884.00	6,30,48,707.75
		b] Sundry Debtors	8	16,30,21,720.00	22,60,08,785.00
		c] Cash & Bank Balances	9	4,56,86,841.92	6,50,58,858.23
		d] Other Current Assets	10	22,07,55,453.46	20,40,18,461.15
	ii]	Loans & Advances	11	11,57,05,570.50	78,87,445.41
				73,36,57,469.88	56,60,22,257.54
IV	CURRENT LIABILITIES & PROVISIONS				
	i]	Other Current Liabilities	12	1,25,88,523.74	4,57,718.00
	ii]	Provisions	13	10,13,65,126.32	5,26,17,956.00
	iii]	Deferred Tax Liability		81,28,413.00	63,28,197.00
				12,20,82,063.06	5,94,03,871.00
	NET CURRENT ASSETS - (III - IV)			61,15,75,406.82	50,66,18,386.54

DM CORPORATION PVT. LTD. KOLHAPUR

Particulars	Schedule No.	31-MARCH-2011 (Rs.)	31-MARCH-2010 (Rs.)
V MISCELLANEOUS EXPENDITURE (To the extent not written off)		77,000.00	1,30,349.00
TOTAL ASSETS		1,30,85,73,697.13	1,01,57,25,207.95

As per our report of even date
for SUSHANT PHADNIS & COMPANY
CHARTERED ACCOUNTANTS

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

(SUSHANT PHADNIS)
PROPRIETOR

for DM CORPORATION PVT. LTD.
(Formerly known as Mohite & Mohite (Engineers & Contractors) Pvt. Ltd.)

(DILIP MOHITE)
MANAGING DIRECTOR

(SUHAS CHOUGULE)
DIRECTOR

Place :- KOLHAPUR - 416001
Date :- 29th AUGUST, 2011

Place :- KOLHAPUR - 416003
Date :- 29th AUGUST, 2011

TRUE COPY

Sub Divisional Engineer
Warana Project Sub Dn. No. 4
Kodoli

DM CORPORATION PVT. LTD. KOLHAPUR

DM CORPORATION PVT. LTD
(Formerly known as Mohite & Mohite (Engineers & Contractors) Pvt. Ltd.)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2011

		Particulars	Schedule No.	31-MARCH-2011 (Rs.)	31-MARCH-2010 (Rs.)
I	INCOME				
	i]	Contract Receipts	14	84,45,68,724.23	70,62,95,075.00
	ii]	Other Income	15	1,17,46,366.84	-
	iii]	(Increase) / Decrease in WIP/Stocks	16	12,54,39,176.25	(4,74,43,249.25)
				98,17,54,267.32	65,88,51,825.75
II	EXPENSES				
	i]	Direct Expenses - Projects	17	75,00,55,113.33	47,57,11,808.68
	ii]	Administrative Expenses	18	6,03,36,379.42	4,72,00,368.61
	iii]	Preliminary Expenses Written Off	20	53,349.00	53,351.00
				81,04,44,841.75	52,29,65,528.29
III	PROFIT BEFORE INTEREST, DEPRECIATION & TAXES			17,13,09,425.57	13,58,86,297.46
IV		Interest	19	1,66,59,195.76	85,95,688.45
V		Depreciation	5	2,20,02,408.52	1,88,80,025.87
VI	PROFIT BEFORE TAXES			13,26,47,821.29	10,84,10,583.14
VII	PROVISION FOR TAXES				
	i]	Current Tax		3,68,77,900.00	3,40,41,200.00
	ii]	Deferred Tax (Asset) / Liability		18,00,216.00	3,12,886.00
				3,86,78,116.00	3,43,54,086.00
VIII	NET PROFIT AFTER TAXES			9,39,69,705.29	7,40,56,497.14

As per our report of even date
for SUSHANT PHADNIS & COMPANY
CHARTERED ACCOUNTANTS

SUSHANT PHADNIS & CO. 813 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANTS

(SUSHANT PHADNIS)
PROPRIETOR

for DM CORPORATION PVT. LTD.
[Formerly known as Mohite & Mohite (Engineers & Contractors) Pvt. Ltd.]

(DILIP MOHITE)
MANAGING DIRECTOR

(SUHAS CHOUGULE)
DIRECTOR

Place :- KOLHAPUR - 416001
Date :- 29th AUGUST, 2011

Place :- KOLHAPUR - 416003
Date :- 29th AUGUST, 2011

DM CORPORATION PVT. LTD. KOLHAPUR

DMCPL - FY-10-11

TRUE COPY

Sub Divisional Engineer
Warana Project Sub Dn. No. 4
Kodoli

DM CORPRATION PVT. LTD.
(FORMERLY KNOWN AS MOHITE MOHITE (ENGINEERS CONTRACTORS) PVT. LTD.)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-MARCH-2011

	31-MARCH-2011	31-MARCH-2010
Schedule - 1		
SHARE CAPITAL :		
i) Authorised		
(i) 50,00,000 Equity Shares of Rs. 10 each	5,00,00,000.00	5,00,00,000.00
ii) Issued, Subscribed & Paid-up		
(i) 50,00,000 Equity Shares of Rs. 10/- each fully paid up	5,00,00,000.00	5,00,00,000.00
(ii) Share Application Money	-	-
	5,00,00,000.00	5,00,00,000.00
Schedule - 2		
RESERVE AND SURPLUS :		
[a] General Reserve	6,29,63,326.97	6,29,63,326.97
[b] Share Premium A/c	20,87,15,000.00	20,87,15,000.00
[c] Profit and Loss A/c - Opening Balance	14,59,34,979.78	8,59,04,962.64
Less : LTCG Diminishing shares in M&M	-	1,40,26,480.00
Add :- Current year's profit per P&L A/c	9,39,69,705.29	7,40,56,497.14
	51,15,83,012.04	41,76,13,306.75

DM CORPORATION PVT. LTD. KOLHAPUR

DM CORPRATION PVT. LTD.
(FORMERLY KNOWN AS MOHITE MOHITE (ENGINEERS CONTRACTORS) PVT. LTD.)

SUSHANT PHADNIS
813 'E'
Shahupuri
Kolhapur
M. No. 122830
CHARTERED ACCOUNTANT

			31-MARCH-2011		31-MARCH-2010
Schedule - 3					
SECURED LOANS :					
(A)	Loans from Banks				
(i)	Cash Credit - IDBI Bank Ltd		30,00,00,000.00		16,67,82,526.30
	Sub-Total :-		30,00,00,000.00		16,67,82,526.30
(ii)	Rajarambapu Co-Op Bank Ltd.		-		1,21,05,262.00
(iii)	Vyankatesh Nagari Sahakari Patsanstha		25,80,323.00		
(iv)	IDBI Bank Ltd - Phatakwadi Hydro Elec. Project		16,87,20,678.33		13,63,97,550.00
(iv)	Kallappanna Awade Ich.Janata Sah. Bank		-		5,00,94,315.00
(v)	Parshwanath Co-Op Bank Ltd.		1,41,79,147.00		
(vi)	HDFC Bank - Loan against ICICI Pru Policies				5,28,00,000.00
(vii)	HDFC Bank - LAS against ICICI Pru Policies		14,96,98,045.10		6,00,00,000.00
(viii)	LIC of India (Loan against Key-Man Policy)		3,09,04,046.00		2,45,67,250.00
(ix)	Vehicle Loans from HDFC Bank Ltd.		1,19,60,916.67		2,29,07,008.57
	HDFC Bank - Car Loan (Eicher - 1 vehicle)	-		1,56,788.79	
	HDFC Bank - Car Loan (Eicher - 29 vehicles)	-		45,46,874.91	
	HDFC Bank - Car Loan (JCB Loan)	-		3,45,370.51	
	HDFC Bank - Car Loan (L&T-PC-200)	-		7,72,626.81	
	HDFC Bank - Bolero Camper - A/c no. 3294335	2,29,932.73		3,63,517.51	
	HDFC Bank - Bolero Pickup - A/c no. 3294342	2,29,932.73		3,63,517.51	
	HDFC Bank - Innova -6918 Car Loan	3,60,067.76		6,34,873.71	
	HDFC Bank - TATA Ace Magic	1,47,939.09		2,33,880.44	
	HDFC Bank - L&T-1107 Soil Compactors - 2 Nos.	18,17,270.62		29,58,962.62	
	HDFC Bank - PC-200 - A/c no. 3294624	21,65,789.65		34,50,280.26	
	HDFC Bank - PC-200 - A/c no. 3294625	21,65,789.65		34,50,280.26	
	HDFC Bank - PC-300 - A/c no. 3294623	35,34,059.55		56,30,035.24	
	HDFC Bank - Swift - Desire (5734)	4,79,332.95		-	
	HDFC Bank - Bolero (4901)	4,15,400.97		-	
	HDFC Bank - Bolero (4903)	4,15,400.97		-	
(x)	Car Loans from AXIS Bank Ltd.		26,27,831.00		10,55,801.00
	Axis Bank Ltd. - Innova Loan A/c (0941)	7,25,232.00		10,55,801.00	
	Axis Bank Ltd. - Innova Loan A/c (2921)	6,55,020.00			
	Axis Bank Ltd. - Innova Loan A/c (9927)	9,10,581.00			
	Axis Bank Ltd. -Hyundai I-10 Loan A/c (----)	3,36,998.00			
	Sub-Total :-		38,06,70,987.10		35,99,27,186.57
(B)	(i) Mobilisation Advance - GOM		97,23,290.00		97,23,290.00
	(ii) Mobilisation Advance - Metro Hi-Tech Co-Op Text. Park		-		40,16,113.57
			69,03,94,277.10		54,04,49,116.44
Schedule - 4					
UNSECURED LOANS :-					
(a)	i) Interest free deposits from Directors		1,20,000.00		1,20,000.00
(b)	ii) Retention Money (Sub Contractors) -		4,88,54,225.85		-
(c)	iii) Cheques in Reconciliation		76,22,182.14		75,42,784.76
			5,65,96,407.99		76,62,784.76

DM CORPORATION PVT. LTD.
KOLHAPUR

20/10/2011

DM CORPRATION PRIVATE LIMITED
(Formerly known as MOHITE & MOHITE (ENGINEERS & CONTRACTORS) PRIVATE LIMITED)
DEPRECIATION AS PROVIDED IN BOOKS Upto 31/03/2011

PVT. LIMITED COMPANY
Financial Year - 2010-2011
Assessment Year - 2011-2012

Sr. No.	Particulars	Depre-ciation %	Gross Assets as on 01-04-2010	Additions => 180 days	Add : Use =< 180 days	Deletion/Sale UPTO 31/03/2011	GROSS ASSETS 31/03/2011 [Before Depreciation]	Depreciation provided till 31/03/2010	Depreciation Reverted on Assets Sold	Depreciation Upto 31/03/2011	Total Depreciation as on 31/03/2011	NET ASSETS on 31/03/2011 [After depeciation]
1]	Open Plots	0%	1,13,96,009.00	3,30,90,843.00			4,44,86,852.00	-	-	-	-	4,44,86,852.00
2]	Garage Plot	0.00%	73,28,066.00				73,28,066.00	-	-	-	-	73,28,066.00
3]	Mumbai Flat	1.63%	4,20,31,580.00	-	1,47,48,270.60	-	5,67,79,850.60	-	-	7,85,225.21	7,85,225.21	5,59,94,625.39
4]	Plant & Machinery	11.31%	16,76,28,494.19	1,05,371.21	-	-	16,77,33,865.40	5,95,52,164.27	-	1,89,67,512.93	7,85,19,677.20	8,92,14,188.20
5]	Office Equipments	6.33%	11,10,485.00	9,28,670.00	11,53,943.00		31,93,098.00	1,75,941.13	-	1,89,148.14	3,65,089.27	28,28,008.73
6]	Office Furnitue & Fixture	6.33%	11,58,216.50	3,30,221.55	11,21,606.00		26,10,044.05	2,13,851.98	-	1,07,891.30	3,21,743.28	22,88,300.77
7]	Motor Cars	9.50%	1,44,40,053.00	43,30,259.00	10,14,096.00	4,60,000.00	1,93,24,408.00	38,42,233.66	2,18,141.00	16,58,692.38	52,82,785.04	1,40,41,622.96
8]	Commercial Motor Cars	0.00%	-				-	-	-	-	-	-
9]	Vehicle - 2 wheelers	9.50%	1,36,898.00				1,36,898.00	9,929.18		13,005.31	22,934.49	1,13,963.51
9]	Computers	16.21%	15,13,740.00	1,67,120.00	3,32,548.00		20,13,408.00	3,85,106.08	-	2,80,933.25	6,66,039.33	13,47,368.67
	Total		24,67,43,541.69	3,89,52,484.76	1,83,70,463.60	4,60,000.00	30,36,06,490.05	6,41,79,226.30	2,18,141.00	2,20,02,408.52	8,59,63,493.82	21,76,42,996.23
	Hydro Project Phatakawadi	WIP	10,06,50,179.89	4,08,02,912.59	2,31,51,481.57		16,46,04,574.05	-	-	-	-	16,46,04,574.05
	Market Yard Plot-KDCC	WIP	1,10,00,000.00	-	33,960.00		1,10,33,960.00	-	-	-	-	1,10,33,960.00
	Machi. Tools-Phatakwadi	WIP	24,404.00				24,404.00	-	-	-	-	24,404.00
	Plant & Machi. Phatakwadi	WIP	29,84,501.70	1,57,76,384.50	5,49,31,066.00		7,36,91,952.20	-	-	-	-	7,36,91,952.20
	Solar Project	WIP	-	2,10,202.56			2,10,202.56	-	-	-	-	2,10,202.56
	Grand Total		36,14,02,627.28	9,57,41,984.41	9,64,86,971.17	4,60,000.00	55,31,71,582.86	6,41,79,226.30	2,18,141.00	2,20,02,408.52	8,59,63,493.82	46,72,08,089.04

20/10/2011

DM CORPRATION PRIVATE LIMITED
(Formerly known as MOHITE & MOHITE (ENGINEERS & CONTRACTORS) PRIVATE LIMITED)
DEPRECIATION 31/03/2011

PVT. LIMITED COMPANY
Financial Year - 2010-2011
Assessment Year - 2011-2012

Sr. No.	Particulars	Depre-ciation %	Opening WDV as on 01-04-2010	Add : Use => 180 days	Add : Use =< 180 days	Deletion during 2010-11	Total Assets 31-03-2011 [Before Depreciation]	Depreciation for F.Y. upto 31.03.2011	Closing WDV on 31-03-2011 [After depeciation]
1]	Open Plots	0%	1,13,96,009.00	3,30,90,843.00	-	-	4,44,86,852.00	-	4,44,86,852.00
2]	Garage Plot	0.00%	73,28,066.00	-	-	-	73,28,066.00	-	73,28,066.00
3]	Mumbai Flat	10.00%	4,33,51,438.00	-	1,47,48,270.60	-	5,80,99,708.60	50,72,557.33	5,30,27,151.27
3]	Plant & Machinery	15.00%	8,08,48,464.23	1,05,371.21	-	-	8,09,53,835.44	1,21,43,075.32	6,88,10,760.12
4]	Office Equipments	10.00%	8,30,652.06	9,28,670.00	11,53,943.00	-	29,13,265.06	2,33,629.36	26,79,635.70
5]	Office Furnitue & Fixture	10.00%	8,55,164.22	3,30,221.55	11,21,606.00	-	23,06,991.77	1,74,618.88	21,32,372.89
6]	Motor Cars	15.00%	58,42,262.08	43,30,259.00	10,14,096.00	2,50,000.00	1,09,36,617.08	15,64,435.36	93,72,181.72
7]	Commercial Vehicles	50.00%	1,50,63,427.15	-	-	-	1,50,63,427.15	75,31,713.58	75,31,713.58
8]	Vehicle - 2 wheelers	15.00%	1,17,023.05	-	-	-	1,17,023.05	17,553.46	99,469.59
9]	Computers	60.00%	4,95,676.92	1,67,120.00	3,32,548.00	-	9,95,344.92	4,97,442.55	4,97,902.37
	Sub - Total :-		16,61,28,182.71	3,89,52,484.76	1,83,70,463.60	2,50,000.00	22,32,01,131.07	2,72,35,025.83	19,59,66,105.24
	Hydro Project Phatakawadi	WIP	10,04,06,068.89	4,08,02,912.59	2,21,40,969.57	-	16,33,49,951.05	-	16,33,49,951.05
	Market Yard Plot-KDCC	WIP	1,10,00,000.00	-	33,960.00	-	1,10,33,960.00	-	1,10,33,960.00
	Machi. Tools-Phatakwadi	WIP	24,404.00	-	-	-	24,404.00	-	24,404.00
	Plant & Machi. Phatakwadi	WIP	32,28,617.70	1,57,76,384.50	5,59,41,578.00	-	7,49,46,580.20	-	7,49,46,580.20
	Solar Project	WIP	-	2,10,202.56	-	-	2,10,202.56	-	2,10,202.56
	Grand Total		28,07,87,273.30	9,57,41,984.41	9,64,86,971.17	2,50,000.00	47,27,66,228.88	2,72,35,025.83	44,55,31,203.05

		31-MARCH-2011	31-MARCH-2010
Schedule - 6			
INVESTMENTS			
[a]	Government Securities	-	
[b]	Equity shares of Listed Companies -	-	
[c]	Share Application Money - Chattisgarah Infra Ven. P.Ltd.	1,00,000.00	1,00,000.00
[d]	Shares of Co-op Bank Ltd	12,04,530.00	11,99,500.00
[e]	Capital deployed In M & M - partnership firm	22,82,03,671.26	20,67,23,232.42
[f]	Equity shares of SALZ Logistics P.Ltd.	2,05,000.00	-
		22,97,13,201.26	20,80,22,732.42
Schedule - 7			
INVENTORY :			
(As taken, valued and certified by the Management)			
[a]	Stock - in - trade		
(i)	Work In process -	18,84,87,884.00	5,64,82,459.75
(ii)	Closing Stock of Stores & Spares		#REF!
		18,84,87,884.00	#REF!
Schedule - 8			
SUNDRY DEBTORS			
(Unsecured and considered good)			
[a]	Contract Receipts Receivables -		
i]	Arjuna Dam Project	-	22,59,89,111.00
ii]	Arjuna Canal 1 & 2	2,93,95,667.00	
iii]	Arjuna Canal 3 & 4	1,86,59,786.00	
iv]	Dhom Balakavadi - RBC	12,50,312.00	
v]	Arjuna - ICPO	8,43,17,722.00	
vi)	Ex. Engg. - Quality Control Dvn. Kolhapur	-	19,674.00
[b] i]	Shimizu Corporation,	34,86,202.00	-
ii]	Shimizu Corporation, Retention Money	2,51,60,921.00	
iii]	Panditrao Mines & Minerals	7,51,110.00	
		16,30,21,720.00	22,60,08,785.00

DM CORPRATION PVT. LTD.
(FORMERLY KNOWN AS MOHITE MOHITE (ENGINEERS CONTRACTORS) PVT. LTD.)

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

			31-MARCH-2011		31-MARCH-2010
Schedule - 9					
CASH & BANK BALANCES					
[a]	Cash on hand		17,71,818.00		1,77,436.41
[b]	Balances with Scheduled Banks In :				
(i)	Current Account	57,319.52		1,44,260.02	
(ii)	Fixed Deposit Account	4,38,32,670.00	4,38,89,989.52	-	1,44,260.02
[c]	Balances with Co-op. Bank in :				
(i)	Current Account	25,034.40		1,28,33,499.80	
(ii)	Fixed Deposit Account	-	25,034.40	5,19,03,662.00	6,47,37,161.80
			4,56,86,841.92		6,50,58,858.23

		31-MARCH-2011	31-MARCH-2010
Schedule - 10			
OTHER CURRENT ASSETS :			
[a]	Security Deposits -		
i)	Arjuna Dam Project	48,00,775.00	48,00,775.00
ii)	Irrigation Survey & Investigation	9,00,000.00	9,00,000.00
iii)	Pachal Rehabilitation	98,020.00	98,020.00
iv)	Pangri Rehabilitation	1,55,300.00	1,55,300.00
v)	Pangri Rehabilitation - Anuskura	1,55,300.00	1,55,300.00
vi)	Pangri Rehabilitation - Pachal	49,073.00	49,073.00
vii)	Metro Hi-Tech Co-op Text. Park	-	40,16,166.69
viii)	Deposit -Assitt. Labour Commissioner	1,35,000.00	
ix)	Security Deposit -Dhom - Balakavdi Project	5,54,576.00	
x)	MSEDCL - Pachal	1,990.00	
[b]	Prepaid Rent	60,000.00	75,000.00
[c]	Deposits with -		
i)	KMC	1,000.00	1,000.00
ii)	BSP	50,000.00	50,000.00
iii)	IOC	50,000.00	50,000.00
iv)	Gas Connection (BPCL)	10,500.00	10,500.00
v)	Gas Connection (Mahanagar Gas) Vision Crest.		6,000.00
vi)	BSNL (2669696)	2,000.00	
[e]	Diesel transport charges receivable		-
[f]	Interest Receivable		
[g]	EMD -		
i)	Ex. Engineer (ICPO-Arjuna)		-
ii)	Ex. Engineer (Satandi)		-
iii)	Ex. Engineer (Ratnagiri)		-
iv)	Ex. Engineer (Ratnagiri)		-
v)	Ex. Engineer (Survey & Investigation)		-
vi)	Ex.Engr. Irrigation Project Const. Div.	2,45,600.00	2,45,600.00
vii)	Ex.Engr. Irrigation Project Const. Div. Ratnagiri	1,43,650.00	
viii)	Royalty - Arjuna Project	-	25,00,000.00
ix)	EMD - KDCC Bank	3,60,000.00	3,60,000.00
x)	EMD - Maha Power Genco	5,00,000.00	
[h]	i) Security Deposits towards - Machinery, Equipments	10,00,00,000.00	10,00,00,000.00
ii)	Security Deposits - Office Building	50,00,000.00	50,00,000.00
iii)	Security Deposits - Helicopter	1,00,00,000.00	1,00,00,000.00
[i]	TDS - Own	9,74,82,669.46	7,55,45,726.46
			-
		22,07,55,453.46	20,40,18,461.15

DM CORPORATION PVT. LTD. KOLHAPUR

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

Schedule - 11		31-MARCH-2011	31-MARCH-2010
LOANS AND ADVANCES :			
(Unsecured and considered good)			
[a]	Car Adcances -DSK Motors Ltd.	1,00,000.00	1,00,000.00
[b]	Staff Advances	52,600.00	-
[c]	Advances (Int-Free) to Related Parties -		
			-
i)	Pooja Constructions	50,00,000.00	50,00,000.00
ii)	Soma Textiles SEZ	25,00,000.00	25,00,000.00
iii)	Ascend Powers P. Ltd.	22,400.00	
iv)	DM Natural Resources P. Ltd.	22,650.00	
v)	Topaz Developers Ltd.	68,20,000.00	
vi)	SALZ Logistics P.Ltd.	95,000.00	
[d]	Advances to suppliers		
i)	KDCC Bank - Advance towards plot - N-H-4	-	
ii)	KDCC Bank - Advance towards plot - Market Yard	-	
iii)	Instrans Iron & Steel Company P.Ltd.	4,00,00,000.00	
iv)	SMS Infra Structure Ltd.	4,25,00,000.00	
v)	Vaishnavi Hydro Power Consultancy Services	94,50,000.00	
vi)	Director, HIM-URJA, Shimla	15,60,000.00	
vii)	Mahati Electrics	17,74,279.50	
[d]	Others	58,08,641.00	2,87,445.41
		11,57,05,570.50	78,87,445.41

Schedule - 12		31-MARCH-2011	31-MARCH-2010
CURRENT LIABILITIES :			
(a)	Sundry Creditors	1,25,88,523.74	4,57,718.00
		1,25,88,523.74	4,57,718.00

Schedule - 13		31-MARCH-2011	31-MARCH-2010
PROVISIONS			
[a]	Audit Fees Payable	1,10,300.00	27,575.00
[b]	Provisions for Expenses (Salary)	12,82,011.00	-
[c]	Provision for Income Tax		
i)	Earlier Years -		
	Income Tax Provision - AY-08-09	54,00,000.00	54,00,000.00
	Income Tax Provision - AY-07-08	21,00,000.00	21,00,000.00
	Income Tax Provision - AY-09-10	1,10,18,300.00	1,10,18,300.00
	Income Tax Provision - AY-10-11	3,40,41,200.00	3,40,41,200.00
ii)	Current Year -		
	Income Tax Provision - AY-11-12	3,68,77,900.00	
	FBT provision	-	-
[d]	TDS Payable	9,12,738.00	30,881.00
[e]	MVAT(Works Contract) payable	4,316.00	-
[f]	Interest Payable On C/C - IDBI Bank	38,94,699.00	
[g]	Service Tax Payable	57,23,662.32	
		10,13,65,126.32	5,26,17,956.00

DM CORPORATION PVT. LTD. KOLHAPUR

DM CORPORATION PVT. LTD

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-MARCH-2011

SUSHANT PHADNIS 513 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

			31-MARCH-2011	31-MARCH-2010
Schedule - 14				
Contract Receipts				
i]	a]	Contract Receipts - Arjuna Project	60,28,33,713.00	70,62,95,075.00
	b]	Contract Receipts - Shimzu Project	22,81,13,513.56	-
	c]	Contract Receipts - Dhom - Balkavadi Project	1,23,41,823.00	
ii]		Hire Charges received	12,79,674.67	-
			84,45,68,724.23	70,62,95,075.00
Schedule - 15				
Other Income				
i]		Dividend Income	72,000.00	-
ii]		Other Income -	-	-
iii]		Profit on sale of Assets	8,141.00	-
iv]		Share of profit in M & M	1,16,66,225.84	-
			1,17,46,366.84	-
Schedule - 16				
(Increase) / Decrease in Work in progress / closing stock				
i]		Closing Work in progress	18,84,87,884.00	6,30,48,707.75
ii]		Less :- Opening Work in progress	6,30,48,707.75	11,04,91,957.00
iii]		(Increase) / Decrease in Work in progress / closing stock	12,54,39,176 25	(4,74,43,249.25)
Schedule - 17				
Direct Expenses - Dam Project				
i]	a]	Material Consumed - Steel	1,29,36,105.64	4,23,07,932.49
	b]	Material Consumed - Cement	71,71,876.49	1,09,07,754.46
	c]	Material Consumed - Others	37,23,880.71	50,20,876.27
	d]	MVAT input - materials	37,37,261.33	58,53,098.55
	e]	CST on material consumed	-	-
	f]	Freight on material consumed	66,753.87	64,139.86
ii]		Diesel & Oil	2,41,419.00	5,03,423.23
iii]		Hire Charges	3,62,37,273.55	8,38,01,962.88
iv]		Excavation Expenses	9,00,000.00	9,00,000.00
v]		Wages	26,31,14,709.00	18,01,96,540.23
vi]		Sub-Contractors' Payment	25,73,40,634.57	11,98,74,942.02
vii]		Tyres, tubes, retreading	14,57,11,552.00	
viii]	a]	Repairs & Maintenance -Machinery / Vehicles	33,85,970.66	78,07,736.44
viii]		Royalty paid	6,71,770.11	13,04,614.64
	b]	Stores, spares consumed	1,48,15,906.40	1,71,62,120.61
ix]		Misc. expenses at peoject-site	-	6,667.00
			75,00,55,113.33	47,57,11,808.68

DM CORPORATION PVT. LTD. KOLHAPUR

Shahupuri
Kolhapur
M. No. 122830

Schedule - 18

		31-MARCH-2011	31-MARCH-2010
	Administrative Expenses		
i]	Audit Fees, Secretariat Audit Fees	3,82,725.00	37,575.00
ii]	Advertisement	8,17,785.00	5,10,555.00
iii]	Business Promotion Expenses	6,74,472.83	-
iv]	Loading, unloading & Octroi	91,886.17	48,075.87
vi]	a] Insurance - Machinery	2,51,271.00	1,69,874.00
	b] Insurance - Cars, Motor Cycles	2,18,220.00	2,13,019.00
	c] Insurance - Workmen Compensation	3,180.00	3,25,749.00
	d] Key-Man Insurance	40,06,740.00	2,48,40,073.20
vii]	Maintenance - Office Buildigs	18,03,827.86	6,72,744.80
viii]	Printing & Stationery, computer exps.	3,55,076.20	2,70,037.55
ix]	Professional Tax	2,500.00	6,760.00
x]	News papers, periodicals, postage, courier	65,062.00	57,597.00
xi]	Subscription Fees, License Fees	13,500.00	99,311.00
xii]	Security Services	6,12,603.00	5,33,702.00
xiii]	Salary, & Allowances, Welfare Expenses	59,14,138.96	12,80,959.00
xiv]	Stamp Duty, Legal Expenses	20,21,356.00	15,27,179.00
xv]	Telephone Expenses	9,24,833.44	5,96,928.18
xvi]	Travelling & Conveyance	54,84,084.63	22,99,057.00
xvii]	Helicopter Expenses	23,16,187.00	16,40,018.00
xviii]	Electricity & Water charges	6,62,040.00	2,83,800.00
xix]	Miscellaneous Expenses	10,87,252.86	9,28,437.68
xx]	Cars / Vehicles Maintenance, repairs	5,23,451.47	5,75,986.18
xxi]	Vehicle Tax	6,20,489.00	6,54,137.00
xxii]	Rent, Rates, Property Taxes	81,111.00	1,58,313.00
xxiii]	Consultancy / Professional Fees	76,98,850.00	15,84,175.00
xxiv]	Tender & Registration Fees	4,97,326.00	1,14,452.00
xxv]	ROC fees	5,500.00	20,500.00
xxvi]	Donation	4,75,000.00	5,77,500.00
xv]	Service Tax	-	3,15,922.15
xvi]	Wealth tax	44,755.00	96,564.00
xvii]	F.B.T.	-	2,81,430.00
xviii]	MVAT (Sales tax)	2,21,830.00	82,819.00
xix]	Royalty paid	40,60,153.00	
xx]	Licence Fees - Office Building, other rent	10,22,671.00	9,01,000.00
xxi]	Directors' Salary	1,48,46,000.00	44,22,000.00
xxii]	Testing Fees / Selling Expenses	5,69,390.00	24,455.00
xxiii]	Loss on sale of Fixed Assets	-	10,49,663.00
xxiv]	Debts written off	19,61,111.00	-
		6,03,36,379.42	4,72,00,368.61

DM CORPORATION PVT. LTD. KOLHAPUR

		31-MARCH-2011	31-MARCH-2010
Schedule - 19			
INTEREST PAID			
i]	Interest on Long Term Loans	2,05,64,908.68	93,65,442.97
ii]	Bank Charges, Bank Guarantee commission	72,84,396.08	51,44,824.27
iii]	Interest on cash credit / overdrafts	2,63,88,689.00	2,01,18,253.21
iv]	Other Interest	26,276.00	1,09,968.00
		5,42,64,269.76	3,47,38,488.45
vi] Less :	Interest received on FDR	(32,26,739.00)	(27,38,229.00)
vii Less :	Interest on capital employed recd from M&M	(3,43,78,335.00)	(2,34,04,571.00)
		1,66,59,195.76	85,95,688.45
Schedule - 20			
Preliminery Expenses Written Off		53,349.00	53,351.00
		53,349.00	53,351.00

SUSHANT PHADNIS
813 'E'
Shahupuri
Kolhapur
M. No. 122830
CHARTERED ACCOUNTANT

TRUE COPY

Sub Divisional Engineer
Warana Project Sub Dn. No. 4
Kodoli

DM CORPORATION PVT. LTD. KOLHAPUR

SCHEDULE - '21'

Accounting Policies and Notes Annexed to and forming part of the Balance Sheet as at 31st March 2011

(A) Nature of operations

The Company is primarily engaged in the business of Infrastructural Development & Power Generation.

(B) Statement on Significant Accounting Policies

1) Basis of Preparation of Financial Statements

a) The accounts of the Company are prepared under the historical cost convention using the accrual method of accounting, unless stated otherwise hereinafter.

b) Accounting policies not specially referred to otherwise are consistent with the generally accepted accounting principles followed by the Company.

2) Use of estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

3) Revenue Recognition :

a) Revenue is recognized on percentage of completion method and basis the work certification by the Executive Engineer, Ratnagiri, GOMWRD. As the contract for Arjuna Medium Irrigation Project, Ratnagiri, is entered into prior to 1st April, 2003, AS-7 (Revised) is not applicable.

b) Claims and variations are recognized as revenue on acceptance of concerned authorities or on receipt of Award or on evidence of its final acceptability.

c) Insurance claims are accounted for on receipt basis or as acknowledged by the Insurance Company.

d) Other Income and cost / expenditure are accounted for on accrual basis as they are earned or incurred.

4) Fixed Assets :

a) Fixed Assets have been stated at actual cost of acquisition and as reduced by accumulated depreciation. All costs including financing costs upto the date of commissioning and attributable to the fixed assets are capitalized. Land / Open plots are stated at cost.

b) Company does not own any assets acquired on joint ownership basis.

c) None of the fixed assets has been revalued during the year.

d) Company has not acquired any asset under lease-finance.

SUSHANT PHADNIS & CO. 613 'E' Shahupuri Kolhapur M. No. 122830 CHARTERED ACCOUNTANT

5) Depreciation :

The Depreciation has been provided at rates prescribed in Schedule XIV of the Companies Act, 1956 on straight line method. The Company follows the policy of charging depreciation on pro-rata basis on the assets acquired or disposed during the year.

6) Investments :

Investments are classified into Current Investment and Long Term Investment. Current Investments are carried at lower of cost and market price. Any reduction in carrying amount and any reversals of such reduction are charged or credited to Profit and Loss account. Long Term Investments are carried at cost less provision made to recognize any decline other than temporary in the value of such investments.

7) Inventories :

Inventories as certified by the management are valued on the basis mentioned below.

a) Stock of raw materials, stores, spares and fuel are valued at lower of cost or net realizable value. Basis for determination of cost is weighted average.
b) Unbilled work-in-progress is stated at cost. Cost includes direct material, labour cost and appropriate overheads.

8) Foreign Exchange Transactions :

a) Transactions in Foreign Currency are recorded in the Books of Accounts at the rate of exchange prevailing on the date of transaction
b) There are no loans or any deferred credits repayable in Foreign Currency and outstanding at the close of the year, which required to be expressed in Indian Currency at the rate of exchange prevailing on the date of the Balance Sheet.
c) Foreign Exchange gain / loss is being adjusted against the cost of assets in terms of the amendment to AS 11 issued vide notification dated 31-03-2009 by the Ministry of Corporate Affairs, Govt. of India.

9) Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset are capitalized as a part of the cost of that asset. Other borrowing costs are recognized as expense in the period in which they are incurred.

10) Accounting for taxes on Income :

Income Tax expense comprises of Current Tax and Deferred Tax charge or credit. Current Income Tax is measured at the amount to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Provision for taxation is made after taking into consideration benefits admissible to the company under the provisions of the Income Tax Act, 1961. There was a search action by the Income tax department on the premises of the Company on 25 & 26/08/2011. The Company doesn't foresee any exceptional Income tax liability as on the year Ended 31-03-2011

Deferred Tax liability is provided pursuant to AS 22. Deferred Tax asset and Deferred Tax Liability is calculated by applying rates and tax laws that have been

SUSHANT PHADNIS
613 'E'
Shahupuri
Kolhapur
M. No. 122830
CHARTERED ACCOUNTANT

enacted and subsequently enacted up to the Balance Sheet Date.

11) Impairment of Assets :
The Company assesses, at each balance sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

12) Provisions :
Provisions are recognized when the Company has present legal or constructive obligations, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation.

2) NOTES ON ACCOUNTS :

a) During the year the Company has not changed the method of valuation of raw materials, stores, spars, etc.

b) I. Based on professional opinion obtained, the Company is eligible for claim under Section 80IA(4) of the Income Tax Act, 1961
II. The Company does not envisage any tax liability other than provided for.

c) Guarantees given by the Company's bankers as at 31-03-2011
i) On behalf of Company - Rs. 837.86 lakh (Previous year Rs. 464.90 lakh)
On behalf of others - Rs. NIL (Previous year Rs. NIL)
ii) Letter of credit established by the Company's bankers for import of plant and machinery, counter guaranteed by the Company - NIL [Previous year - Rs 313.29 lakh (US $ -6.84 lakh)]

iii) During the year Company has not received any claim from any one raising demand of whatsoever nature in respect of the guarantees given by the Company's bankers.

d) Secured Loans :
i. Loans from IDBI Bank Ltd., Rajarambapu Co-Op Bank Ltd., HDFC Bank Ltd., AXIS Bank Ltd., are secured by the hypothecation of plant and machinery, construction equipments, vehicles, cars etc. financed by these respective banks and guaranteed by Shri Dilip Mohite, Managing Director, in his personal capacity.

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ii. Cash Credit / Working Capital limits from IDBI Bank, together with bank guarantee limit, are secured by an exclusive first charge on current assets, second charge on some movable fixed assets and are guaranteed by Shri Dilip Mohite, Managing Director, in his personal capacity. These working Capital facilities are also covered by collateral securities by way of mortgage of garage land & building located at Survey No. 304 & 308, NH-4, Wathar tarf Vadgaon, Dist.- Kolhapur, Pin - 416112 & office building known as 'Mohite House', 240/B, Gen. Thorat Marg, Tarabai Park, Kolhapur -416003.

iii. Loan from HDFC Bank is secured by assignment of life insurance policies, issued by ICICI-Prudential Life Insurance Co. Ltd, in the personal name of Mr. Dilip Mohite, Managing Director.

iv. Loan from LIC of India is secured by assignment of life insurance policies, issued by LIC of India, in the personal name of Mr. Dilip Mohite, Managing Director

v. Mobilization advance availed by the Company is not covered by any security.

vi. Term Loan (Secured) of Rs. 21.11 crores partly availed by the Company from IDBI bank Ltd for setting up 8 mw HEP at Phatakwadi, Dist. - Kolhapur is secured by equitable mortgage of lease hold rights of land, power house premises thereon on the said land and hypothecation of plant & machinery pertaining to said HEP at Phatakwadi. This term Loan (Secured) of Rs. 21.11 Crores is also covered by personal guarantee of Mr. Dilip Mohite, Managing Director of the Company & also collateral security by way of equitable mortgage of garage land & building located at Near Mayur Petrol Pump, N. H. 4, Gokul-Shirgaon, Dist. - Kolhapur

vii. Car/Vehicle availed from HDFC Bank & Axis Bank are secured by respective cars/vehicles & personal guarantee by Mr. Dilip Mohite, Managing Director.

e) Disclosure as required under Notification no. G.S.R. 719(E) dated 16-11-2007, issued by the Department of Company Affairs (as certified by the Management), in accordance with Section 22 of Micro, Small and Medium Enterprises Development Act, 2006 (MSMED).

		2010-11	2009-10
i)	The principal amount and interest due thereon remaining unpaid to any supplier -		
	- Principal Amount	NIL	NIL
	- Interest Amount		
ii)	The amount of interest paid by the buyer in terms of section 16 of the Micro Small & Medium Enterprise Development Act, 2006, along with the amounts of payment made to the suppliers beyond the appointed day.	NIL	NIL
iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed during the year) but without adding the interest specified under the Micro, Small & Medium Enterprises Development Act, 2006	NIL	NIL
iv)	The amount of interest accrued and remaining unpaid	NIL	NIL

or

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v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the Small Enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro, Small & Medium Enterprise Development Act, 2006	NIL	NIL

f) Disclosure in respect of Employee Benefits covered under AS 15 as notified by Companies (Accounting Standard) Rules, 2008

i. Defined Contribution Plans :

(Rs. in lakh)

Particulars	2010-11	2009-10
Employer's Contribution to Provident Fund	1.22	1.53

ii. Defined Benefit Plans :
Company is in process of completing the necessary information as required by the Actuary for the purpose actuarial valuation of employee's benefits from its various sites located across the country for its vast pool of employees. Other observations contained in the Auditors' Report and the respective notes to the accounts are self explanatory and therefore, do not call for any further comments under Section 217(3) of the Companies Act, 1956.

iii. Company's contribution the Provident Fund is charged to profit and loss account. Gratuity and encashment of leave is accounted for in the year in which payment is actually made.

g) Company does not own any fixed asset, which is acquired under Hire Purchase Arrangements and is in the nature of lease-finance as defined in AS 19.

h) Managerial remuneration :

(Rs. in lakh)

	Directors' Remuneration	2010-11	2009-10
i)	Salary	148.46	39.00
ii)	Commission	NIL	NIL
	Total :-	148.46	39.00

i) Computation of Net Profit in accordance with Section198(1) of the Companies Act, 1956

	2010-11	2009-10
a) Profit after tax before dividend	939.70	740.56
Add :- Provision for taxation		
i) Current Tax	368.78	340.41
ii) Deferred Tax	18.00	3.13
iii) Assessment dues	NIL	NIL
Sub-Total :-	1326.48	1084.10
b) Add : Directors' Remuneration	148.46	39.00
c) Less - Profit / (Loss) on sale of Fixed Assets	0.81	82.10

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Less - Proposed Dividend		
i) Dividend	NIL	NIL
ii) Dividend Distribution Tax	NIL	NIL
Less - Deferred Tax (net)	18.00	3.13
TOTAL :-	1456.13	1130.47
Remuneration Allowable (10% of the net profit calculated as per Sec. 349 of the Companies Act, 1956)	145.61	113.04
Remuneration Actually paid	148.46	39.00

j) Segmental Information

The Company has a single business segment, namely Engineering & Construction, and operates in business only in India. Since the conditions prevailing in India are uniform, the Company's business does not fall under different geographical segments as defined by AS-17.

k) Related Party Disclosures, as required in terms of AS 18 are given below.

(a) Relationships (Related party relationships are as identified by the Company and relied upon by the Auditors)

Joint Ventures :

1) Soma Textile SEZ Pvt. Ltd.
2) Soma - Mohite JV

Associates

1) Samruddhi Earth-Movers Private Limited
2) Sapphire Earth-Movers Private Limited
3) Veronica Developers Private Limited
4) Telstar Constructions Private Limited
5) Tulip Earth-Movers Private Limited
6) Topaz Developers Private Limited
7) Ritz-Con Private Limited
8) Precinct Developers Private Limited
9) Sunbeam Heights Private Limited
10) Sharmila Earth-Movers Private Limited
11) Shantanu Developers Private Limited
12) D & S - Engineers And Contractors Private Limited
13) Rajhuns Hotels Private Limited
14) Mohite Inns Private Limited
15) Mohite Infra-Structures Private Limited
16) Mohite Power Private Limited
17) Mohite Energy Private Limited
18) Shantanu Mines & Minerals Pvt. Ltd.
19) Shantanu Power Private Limited
20) West-End Fashions Private Limited
21) West-End Builders Private Limited
22) West-End Resorts Private Limited
23) Shantanu Agro Private Limited
24) Shantanu Farms Private Limited
25) DM Natural Resources Private Limited
26) DM Precifab Private Limited
27) Shantanu Infra-Structures Pvt. Ltd.
28) Precinct Agro Private Limited
29) Sapphire Agro Private Limited

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30) Telstar Agro Private Limited
31) Veronica Agro Private Limited
32) Ascend Power Private Limited
33) Nad Entertainment Pvt. Ltd.
34) Mohite & Mohite (Engineers & Contractors)

Key Managerial Personnel

1) Mr. Dilip Ramchandra Mohite, Managing Director
2) Dr. Y. S. P. Thorat, Chairman
3) Mr. Vinay Jha, Director
4) Mr. Shantanu Mohite, Director
5) Mr. Suhas Appasaheb Chougule, Director
6) Mr. Vijay Madhav Joshi, Director

Relatives of Key Managerial Personnel

1) Mrs. Sharmila Dilip Mohite
2) Mr. Rajanikant Annasaheb Patil
3) Mr. Raunak Rajanikant Patil

(b) Related Party Transactions :

Rs. In lakh

	Related Parties Referred in 1 above Nature of transactions	2010-11	2009-10
i)	Remuneration & other services	148.46	44.22
ii)	Deposits, Advances (interest free) - Maximum outstanding during the year - Year-end balance	1150.00 1150.00	1150.00 1150.00
iii)	Investment in equity shares of subsidiary Companies - Opening Balance - Investments made during the year - Year-end balance	NIL NIL NIL	NIL NIL NIL
iv)	Investment in JV - Opening Balance - Investments made during the year - Year-end balance	25.00 NIL 25.00	25.00 NIL 25.00
v)	Capital deployed in partnership firm, where Company is a partner with 65% share - Opening Balance - Investments made during the year - Year-end balance	2067.23 214.80 2282.03	1950.38 116.85 2067.23
vi)	Excavation expenses paid - of which outstanding payable as on year end date	2631.14 NIL	1681.05 NIL
vii)	Hire charges, Office rent & Office Maintenance expenses	30.83	37.43

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