MAHARASHTRA ELECTRICITY REGULATORY COMMISSION

World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005. Tel. 022 22163964/65/69 Fax 22163976

Email: mercindia@mercindia.org.in

Website: www.mercindia.org.in

Keeping the Enquiry proceeding initiated against M/s. Global Energy Pvt. Ltd. in pursuance of Order dated 15 October, 2018 in Case No. 242 of 2018 on hold till further Order

Date: 20 May 2019

- 1. Vide Notification dated 19 March, 2019, the Commission extended the timeframe for completion of the enquiry of M/s. Global Energy Pvt. Ltd. (GEPL) till 15 April 2019 and Notification dated 15 November 2018 was revised to that extent with no other change.
- 2. Subsequently, GEPL submitted an application, on 3 April, 2019, for surrender of its Trading Licence under Section 19(3) of the Electricity Act, 2003.
- 3. The Commission is of the opinion that the outcome of the Licence surrender Application of GEPL would have a bearing on the enquiry proceeding.
- 4. In light of the above circumstances, the Commission deems it appropriate to keep the enquiry of GEPL on hold till the disposal of Licence surrender Application of GEPL.

Sd/-(Mukesh Khullar) Member Sd/-(I.M. Bohari) Member

(Abhijit Deshpande)
Secretary