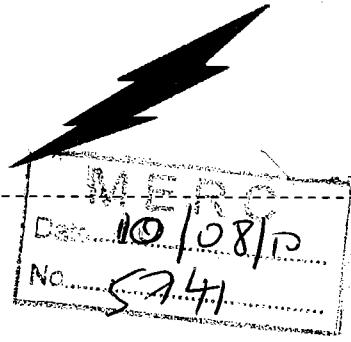


# NTS POWER



53/c

Tel : (020) 26816600

Fax : (020) 26816622

E-mail : [snavalakha@gmail.com](mailto:snavalakha@gmail.com)

[Satendra@navalakhagroup.com](mailto:Satendra@navalakhagroup.com)

Ref No.SBN/10-11/03

Date.:06.08.2010

To,

The Secretary

Maharashtra Electricity Regulatory Commission

13th Floor, World Trade Centre No 1

Colaba, Mumbai

Sub: Intra State Trading License Petition in Form II

Dear Sir,

This is with reference to our application for intra state trading license made vide letter dtd 19.06.2010. In continuation, we have received letter from the Hon'ble Commission informing to submit in form II of Maharashtra Electricity Regulatory Commission (Conduct of Business) Regulations, 2004

Please find attached herewith form II

Thanking you,

Yours faithfully,

For NTS Power

( S.B.Navalakha)

Proprietor

*Handwritten notes:*  
SBN/10-11/03  
Date: 10/08/10  
MERS  
No: 574  
NTS Power  
Proprietor

51/c

**Form II**  
[See Regulation 40]  
**BEFORE THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION,**  
**MUMBAI**

Filing No.  
Case No.  
(To be filled by the  
Office)

IN THE MATTER OF

Application for grant of Intra State Trading License.

AND

IN THE MATTER OF

NTS Power  
50-A, Hadapsar Industrial Estate  
Pune-411013

Fact of the case/Petition be stated in short

NTS power is the proprietary firm promoted by Mr. Satendra B. Navalakha who is a qualified Chartered Accountant, FCA and is in business for last 30 years having diversified activities including generating power from Renewable Energy Resources.

The firm proposes to trade power within the Maharashtra.

Submission/ Ground in support of the case.

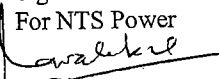
Many of the power plants are coming in Maharashtra as well as many of the consumers needs cheaper power. To trade the power, one needs to obtain the intra state trading license.

The application for intra state trading license (Annexure 1) is made in prescribed format as mentioned in "Maharashtra Electricity Regulatory Commission (Trading License Conditions) Regulations, 2004"

Prayer:

It is humbly submitted that the intrastate trading license may be granted to us

Place: Pune  
Date : 06.08.2010

Signature of the Petitioner  
For NTS Power  
  
Proprietor

**Form II**  
[See Regulation 40]  
**BEFORE THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION,**  
**MUMBAI**

Filing No.  
Case No.  
(To be filled by the  
Office)

IN THE MATTER OF

Application for grant of Intra State Trading License.

AND

IN THE MATTER OF

NTS Power  
50-A, Hadapsar Industrial Estate  
Pune 411013

Fact of the case/Petition be stated in short

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The firm proposes to trade power within the Maharashtra.

Submission/ Ground in support of the case.

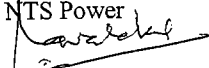
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The application for intra state trading license (Annexure 1) is made in prescribed format as mentioned in "Maharashtra Electricity Regulatory Commission (Trading License Conditions) Regulations, 2004"

Prayer:

It is humbly submitted that the intrastate trading license may be granted to us

Place: Pune  
Date : 06.08.2010

Signature of the Petitioner  
For NTS Power  
  
Proprietor

# NTS POWER



47/c

Tel : (020) 28521100

Fax : (020) 28521102

SPCC TWO PINN 4110013  
MAIL: [shavalakha@gmail.com](mailto:shavalakha@gmail.com) INDIA POST

RLAD D 2852  
Counter No: 4, OF-CODE: 4110013  
To: SECT - M S - E REGUR. COMMT W T C C NO 1

COLABA MUMBI 5 CUF PARDE, PIN: 400005

Wt: 376grams,  
Amt: 118.00 (L.Fee: Rs. 3.00), 19/06/2010 19:08  
<<Have a nice day>>

SBN/NTS/2010-11/02

19.06.2010

To

Secretary

Maharashtra Electricity Regulatory Commission

World Trade Centre, Center No.1,

13th Floor, Cuffe Parade, Colaba,

Mumbai-400005

Subject: Application for Trade Licence

Dear Sir,

We are enclosing herewith following documents in 6 sets for the subject mentioned above.

- 1} Application Form for Trading Licence
- 2) D.D. No.144185 dated 17.06.2010 for Rs.5,00,000/- drawn in favour of Maharashtra Electricity Regulatory Commission, on Yes Bank and payable at Mumbai.
- 3) Affidavit on stamp paper of Rs.100/- duly notarized.
- 4) Asset & Liability Statement of Mr.S.B.Navalakha as on 31.03.2009. duly Certified by Chartered Accountant.
- 5) Income-tax Return for A.Y. 2008-09 and 2009-10 of Mr. S.B.Navalakha with Acknowledgement from Income-tax Office.

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For NTS Power

(S.B.Navalakha)  
Proprietor

Encl: as above in 6 sets

# NTS POWER



45/4

Tel : (020) 26816600

Fax : (020) 26816622

E-mail : [snavalakha@gmail.com](mailto:snavalakha@gmail.com)

[Satendra@navalakhagroup.com](mailto:Satendra@navalakhagroup.com)

Ref No.SBN/10-11/01

Date.:16.06.2010

To

The Secretary,  
Maharashtra Electricity Regulatory Commission  
Mumbai.

Sub :-Application for Trading Licence.

I/We hereby apply for a Trading Licence in accordance with the "Maharashtra Electricity Regulatory Commission (Trading Licence Conditions) Regulations, 2004". We set out hereunder the relevant particulars in connection with our application and shall further provide any other information as required by the Commission.

## GENERAL INFORMATION

1. Name to appear on licence : **NTS Power.**
2. Primary Contact
  - a. Name :- **Mr. Satendra Birdichand Navalakha**
  - b. Contact Address :- **50-A Hadapsar Industrial Estate. Pune 411 013**
  - c. Phone Number :- **020-26816688**
  - d. Fax Number :- **020-26816622**
  - e. E-mail address :- **satendra@navalakhagroup.com**

## INFORMATION ABOUT THE APPLICANT

3. Full legal name of organization :- **NTS Power**  
**Prop.: S.B.Navalakha**
4. Registration number under applicable statute :- **N.A.**
5. Date of incorporation and registration :- **01.06.2010**
6. Registered office address :- **50-A Hadapsar Industrial Estate. Pune 411 013.**

## Incorporation

7. The following incorporation documents, as applicable:
  - a. Where the applicant is a company, the Memorandum and Articles of Association;
  - b. Where the applicant is a partnership, the deed of partnership;
  - c. In any other case, applicable deed or charter of incorporation, if any.
8. Names of promoters along with their respective ownership percentages.

**Mr. Satendra B. Navalakha ( Proprietor ) B.Com(Hons.), F.C.A.**



## Technical Information

9. Volume of power intended to be traded for the first year after grant of licence and trading plans for the subsequent five years:

	Expected Trading Volume for
First Year	20 MUs
Second Year	50 MUs
Third Year	100 MUs
Fourth Year	100 MUs
Fifth Year	100 MUs
Sixth Year	100 MUs

10. Management information (provided in respect of trading, commercial, finance, regulatory, HR and IT functions):

- Name of person :- **Mr. Kunal V Nimbalkar**
- Position in the applicant organization :- **CEO**
- Qualification :- **M.C.A.**
- Area of expertise :- **Wind Power Management & IT Solution.**
- Experience :- **4 ½ Years**

- Name of person :- **Mr. Dilip K Ghosh**
- Position in the applicant organization :- **Manager Administration.**
- Qualification :- **B.com (Hons.)**
- Area of expertise :- **Handling Commercial, Administrative , and Regulatory Matters.**
- Experience :- **50 Yrs.**

- Name of person :- **Mr. Tushar K Wanawe**
- Position in the applicant organization :- **Manager Accounts**
- Qualification :- **M.Com.**
- Area of expertise :- **Handling Accounts of the company up to finalization.**
- Experience :- **8 Yrs.**

11. Whether the applicant proposes to finance the Licensed Business fully on its own balance sheet:

- If yes, then the amount and percentage of equity from the applicant.

**Rs.100,00,000/-**

- If not, then particulars specified in Sr No 3 – 8 above as regards the person from whom equity contribution is being obtained, along with the amount and percentage of such equity contribution.

41/c

# NTS POWER



Tel : (020) 26816600  
Fax : (020) 26816622  
E-mail : [snavalakha@gmail.com](mailto:snavalakha@gmail.com)  
[Satendra@navalakhagroup.com](mailto:Satendra@navalakhagroup.com)

c. Details of debt proposed for the Licensed Business.

**Rs. 2 Crores from Business Associates.**

### Financial Information

- 12. Most recent three years of Accounting Statements together with Auditors' Reports, if any.
- 13. Certificate from Chartered Accountant regarding net worth of the applicant.

### Other Enclosures Required

- 14. Copy of receipt for the licence application processing fee.

I/We certify that the particulars submitted herewith are true, complete and correct, to the best of my/our knowledge and belief at the time of submission and does not contain any untrue statement of a material fact or omits to state a material fact necessary to make the statement/particulars contained herein not misleading.

Place: Pune  
Date: 16.06.2010

For NTS Power

S.B. Navalakha  
(Proprietor)

39/c



MAIL TO  
MAHARASHTRA ELECTRICITY REGULATORY  
PUNE

PAYMENT DETAILS  
DD Is, MAHARASHTRA ELECTRICITY REGULATO

We enclose Demand Draft No. : 144185  
dated 17 Jun 2010 for Rs. 5,00,000.00  
as per the above payment details.

BY ORDER OF  
NAVALAKHA TRANSLINES  
BANK REF: 000813001501  
PAYABLE AT: NARIMAN POINT, MUMBAI

COMMISSION

*This is Computer Generated advice and does not require Signature*

is's copy

A/C PAYEE  
Non-Negotiable

DEMAND DRAFT  
VALID FOR SIX MONTHS 000813001501

DATE 17 Jun 2010

MAHARASHTRA ELECTRICITY REGULATORY COMMISSION

BANK DRAFT

ON DEMAND PAY \_\_\_\_\_ OR ORDER

RUPEES FIVE LAKH ONLY.\*\*

Rs. \*\*5,00,000.00\*

YES BANK LTD.  
NARIMAN POINT, MUMBAI



SHIVAJI NAGAR, PUNE

For YES BANK Ltd.  
MINAL ANDHARE  
F-3924  
CUST id 86966

*Signature*  
E-3207

DRAWEE BANK AND BRANCH

ISSUING BANK AND BRANCH

AUTHORISED SIGNATORY(IES)

144185 000532000

16





महाराष्ट्र MAHARASHTRA

CZ 426156

श्री. संजय बोरकर, मुद्रांक विक्रेता

३/६०/०९, हडपसर, पुणे - २८

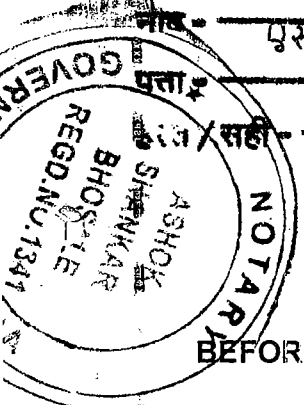
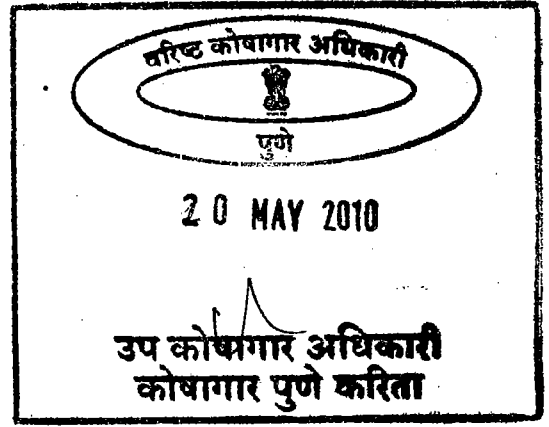
अ. नं. 2023 दिनांक ११/६/१० रुपये १००/-

नाम - पुस्. बी. नवलका

पता - हडपसर पुणे-१३

सहो - नितेश खंडावळे.

Chandekar Form III



[See Regulation 41(a)]

BEFORE THE MAHARASHTRA REGULATORY COMMISSION, MUMBAI.

Filing No.  
Case No.  
(To be filled by the Office)

IN THE MATTER OF

Application for the intra state trading license.

AND

IN THE MATTER OF

Satendra Birdichand Navalakha, Office at 50-A Hadapsar Industrial Estate, Pune 411013.

Navalake

*Affidavit* verifying the Petition/ reply/application

I, **Satendra Navalakha** son of **Birdichand** aged 57 yrs. residing at **Pune** do solemnly affirm and state as follows:

1. I am the petitioner/applicant/respondent etc., or I am a **Proprietor / Secretary/ Partner /authorised representative of NTS Power**. The petitioner/**applicant**/respondent in the above matter and am duly authorised and competent to make this affidavit.

2. The statements made in paragraphs **1 to 14** of the petition/**application**/reply are true to my knowledge and belief and statements made in paragraphs **1 to 14** are based on information and I believe them to be true.

3. I state that there are no proceedings pending in any court of law/ tribunal or arbitrator or any other authority, wherein the Petitioners are a party and where issues arising and/or reliefs sought are identical or similar to the issues arising in the matter pending before the Commission.

Solemnly affirm at **Pune** on this **1<sup>st</sup>** day of **June 2010** that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therefrom.

Identified before me

For NTS Power

S. B. Navalakha  
(Proprietor)



Mumbai  
Dated .

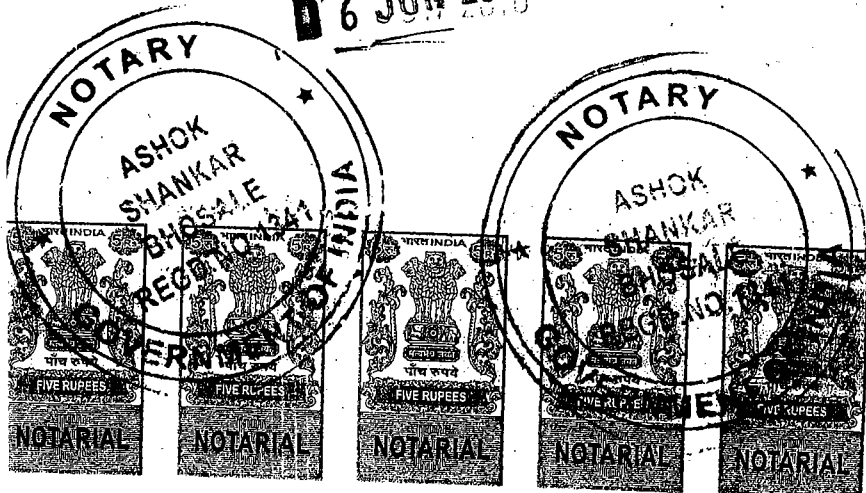
Secretary

6 JUN 2010

**BEFORE ME**

**ASHOK SHANKAR BHOSALE**  
NOTARY GOVERNMENT OF INDIA  
REGD. NO. 1341

Noted and Registered of  
Serial Number 13112/10





33/c

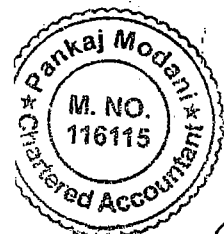
**PANKAJ MODANI**

M.Com., F.C.A., D.I.S.A. (ICA)  
CHARTERED ACCOUNTANT

**SATENDRA B. NAVALAKHA**  
**ASSETS & LIABILITIES AS ON 31.3.2009**

SR. NO.	PARTICULERS	AMOUNT
<b>I</b>	<b>FIXED ASSETS</b>	
1	AGRICULTURE LAND	3,672,730.00
2	OFFICE PREMISES	500,000.00
		<b>4,172,730.00</b>
<b>II</b>	<b>CURRENT ASSETS</b>	
<b>A</b>	<b>FIXED CAPITAL-PARTNERSHIP FIRM</b>	
1	NAV-GASES & CHEMICALS	25,000.00
2	S.B. NAVALAKHA ASSOCIATES	75,000.00
		<b>100,000.00</b>
<b>B</b>	<b>CURRENT CAPITAL A/C- PARTNERSHIP FIRM</b>	
1	NAVALAKHA TRANSLINES	109,162,274.89
2	NAV-GASES & CHEMICALS	13,754,190.96
3	S.B. NAVALAKHA ASSOCIATES	754,671.48
4	T.S. WIND POWER DEVELOPERS	18,588,127.58
		<b>142,259,264.91</b>
<b>C</b>	<b>CURRENT A/C</b>	
1	S.B. NAVALAKHA ASSOCIATES	1,111,000.00
		<b>1,111,000.00</b>
<b>D</b>	<b>INVESTMENT</b>	
<b>1</b>	<b>MUTUAL FUND</b>	
	DSP MERRILL LYNCH INDIA TIGER FUND	300,000.00
	RELIANCE EQUITY FUND	1,000,000.00
	RELIANCE GROWTH FUND	505,620.00
	RELIANCE MUTUAL (VISION)FUND	1,000,000.00
	DLF	94,500.00
		<b>2,900,120.00</b>
2	SHARES IN CO.	1,155,696.46
3	PUBLIC PROVIDENT FUND	571,314.65
4	GREEN FIELD INDIA PVT.LTD.	10,000.00
		<b>1,737,011.11</b>
<b>E</b>	<b>BANK BALANCE</b>	
1	HDFC BANK	41,503.33
2	THE BANK OF RAJASTHAN LTD.	168,567.11
		<b>210,070.44</b>
	<b>TOTAL</b>	<b>152,490,196.46</b>

This certificate is issued based on the records and documents produced by the client before me and for the specific purposes of submitting this to Bank Authorities and without any risk or liability on my part.



*Pankaj Modani*

**Pankaj Modani**

Office : Flat No. 3, Two-Way Green Apartment, 1228/B-1, Near Hotel Smart Inn,  
Off Apte Road, Deccan Gymkhana, Shivaji Nagar, Pune 411004. Place: Pune  
Date : 15th March 2010  
E-mail : pankajmodani@yahoo.co.in  
Tel: (020) 25537773. (M) 9823292700

31/c

Government of India



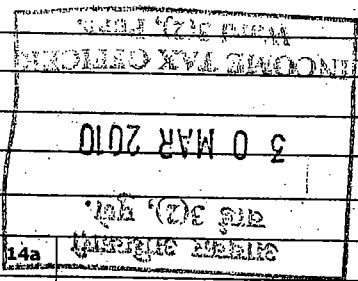
**INCOME-TAX DEPARTMENT  
ACKNOWLEDGEMENT**

Received with thanks from **SATENDRA BIRDICHAND NAVALAKHA**

a return of income

and/or return of fringe benefits in Form No. ITR 3 for assessment year 2009-10, having the following particulars.

PERSONAL INFORMATION	Name <b>SATENDRA BIRDICHAND NAVALAKHA</b>		PAN <b>ABNPN2719F</b>			
	Flat/Door/Block No <b>619</b>		Name of Premises/Building/Village			
	Road/Street/Post Office <b>BAJIRAO ROAD</b>		Area/Locality <b>SADASHIV PETH</b>			
	Town/City/District <b>PUNE</b>		State <b>Maharashtra</b>		Status (Fill the code)	
	Designation of Assessing Officer (Ward/ Circle) <b>3(2)</b>		Original or Revised		Revise	
COMPUTATION OF INCOME AND TAX THEREON	<b>1</b>	Gross total income		<b>1</b>	154861	
	<b>2</b>	Deductions under Chapter VI-A		<b>2</b>	50000	
	<b>3</b>	Total Income		<b>3</b>	104871	
	<b>3a</b>	Current Year loss (if any)		<b>3a</b>	NIL	
	<b>4</b>	Net tax payable		<b>4</b>	NIL	
	<b>5</b>	Interest payable		<b>5</b>	NIL	
	<b>6</b>	Total tax and interest payable		<b>6</b>	NIL	
	<b>7</b>	Taxes Paid		<b>7</b>		
		<b>a</b>	Advance Tax	<b>7a</b>	NIL	
		<b>b</b>	TDS	<b>7b</b>	35000	
	<b>c</b>	TGS	<b>7c</b>	NIL		
	<b>d</b>	Self Assessment Tax	<b>7d</b>	NIL		
	<b>e</b>	Total Taxes Paid (7a+7b+7c+7d)				
	<b>8</b>	Tax Payable (6-7e)		<b>7e</b>	35000	
	<b>9</b>	Refund (7e-6)		<b>8</b>	NIL	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	<b>10</b>	Value of Fringe Benefits		<b>9</b>	35000	
	<b>11</b>	Total fringe benefit tax liability		<b>10</b>	NIL	
	<b>12</b>	Total interest payable		<b>11</b>	NIL	
	<b>13</b>	Total tax and interest payable		<b>12</b>	NIL	
	<b>14</b>	Taxes Paid		<b>13</b>	NIL	
		<b>a</b>	Advance Tax	<b>14a</b>	NIL	
		<b>b</b>	Self Assessment Tax	<b>14b</b>	NIL	
		<b>c</b>	Total Taxes Paid (14a+14b)			
		<b>15</b>	Tax Payable (13 - 14c)		<b>14c</b>	NIL
		<b>16</b>	Refund (14c - 13)		<b>15</b>	NIL
				<b>16</b>	NIL	
Receipt No			Seal and Signature of receiving official			
Date						
			0321008385			



29/12

FORM

ITR-2

**INDIAN INCOME TAX RETURN**

[For individuals and HUFs not having income from Business or Profession]  
( Please see rule 12 of the Income-tax Rules, 1962 )  
(Also see attached instructions)

**ASSESSMENT YEAR**

2 0 0 8 - 0 9

**Part A-GEN GENERAL**

PERSONAL INFORMATION

FILING STATUS

<b>First Name</b> SATENDRA	<b>Middle Name</b> BIRDICHAND	<b>Last Name</b> NAVALAKHA	<b>PAN</b> ABNPN2719F
<b>Flat/Door/Block No</b> 619	<b>Name Of Premises/Building/Village</b>		<b>Status</b> (Tick) <input checked="" type="checkbox"/> Individual <input type="checkbox"/> HUF
<b>Road/Street/Post Office</b> BAJIRAO ROAD	<b>Area/Locality</b> SADASHIV PETH		<b>Date of Birth (DD/MM/YYYY)</b> (In Case of Individual) 25/07/1953
<b>Town/City/District</b> PUNE	<b>State</b> Maharashtra	<b>Pin code</b> 411030	<b>Sex</b> (In case of Individual) (Tick) <input checked="" type="checkbox"/> Male <input type="checkbox"/> Female
<b>Email Address</b> navalakha@eth.net	<b>(STD code) - Phone Number</b> ( 020 - 26816688 )	<b>Employer Category</b> (if in employment) (Tick) <input checked="" type="checkbox"/> Govt <input type="checkbox"/> PSU <input checked="" type="checkbox"/> Others	
<b>Designation of Assessing Officer (Ward/Circle)</b> 3(2)			<b>Return filed under section</b> [Please see instruction number 9(i)] 12
<b>Whether Original or Revised return?</b> (Tick) <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revised			
<b>If revised, then enter Receipt No. and Date of filing original return (DD/MM/YYYY)</b>			
<b>Residential Status</b> (Tick) <input checked="" type="checkbox"/> Resident <input type="checkbox"/> Non-Resident <input type="checkbox"/> Resident but Not Ordinarily Resident			
<b>Whether this return is being filed by a representative assessee?</b> (Tick) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>If yes, please furnish following information -</b>			
(a) <b>Name of the representative</b>			
(b) <b>Address of the representative</b>			
(c) <b>Permanent Account Number (PAN) of the representative</b>			

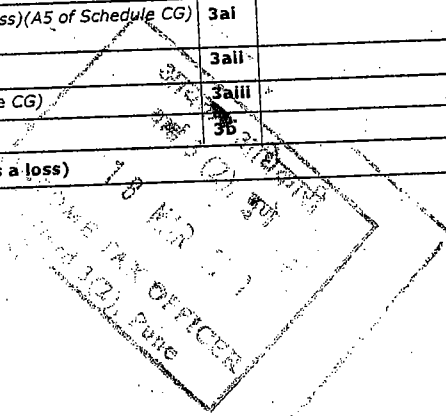
**PART - B**

**Part B-TI Computation of total income**

TOTAL INCOME

<b>1</b>	<b>Salaries (6 of Schedule S)</b>	<b>1</b>	NIL
<b>2</b>	<b>Income from house property (3c of schedule HP) (enter nil if loss)</b>	<b>2</b>	147279
<b>3</b>	<b>Capital gains</b>		
<b>a</b>	<b>Short-term</b>		
	<b>i Short-term (under section 111A) (enter nil, if loss)(A5 of Schedule CG)</b>	<b>3ai</b>	NIL
	<b>ii Short-term (others) (A6 of Schedule CG)</b>	<b>3aII</b>	NIL
	<b>III Total Short-term (3ai + 3aII) (All of Schedule CG)</b>	<b>3aIII</b>	NIL
	<b>b Long-term (35 of Schedule CG) (enter nil if loss)</b>	<b>3b</b>	NIL
<b>c</b>	<b>Total capital gains (3aIII + 3b)(enter nil if 3c is a loss)</b>	<b>3c</b>	NIL

Do not write or stamp in this area ( Space for bar code)



For office use only

Receipt No.

Date

Seal and signature of receiving official

0320006586

27/c

Government of India



INCOME-TAX DEPARTMENT  
ACKNOWLEDGEMENT

received with thanks from SATENDRA BIRDICHAND NAVALAKHA

return of income and/or return of fringe benefits in Form No. ITR 2 for assessment year 2008-09, having the following particulars.

Name SATENDRA BIRDICHAND NAVALAKHA				PAN ABNPN2719F	
Flat/Door/Block No 619			Name of Premises/Building/Village		
Road/Street/Post Office BAJIRAO ROAD			Area/Locality SADASHIV PETH		
Town/City/District PUNE			State Maharashtra		
1	Gross total income		1	155582	
2	Deductions under Chapter VI-A		2	50000	
3	Total Income		3	105580	
4	Net tax payable		4	NIL	
5	Interest payable		5	NIL	
6	Total tax and interest payable		6	NIL	
7	Taxes Paid				
	a	Advance Tax	7a	NIL	
	b	TDS	7b	35000	
	c	TCS	7c	NIL	
	d	Self Assessment Tax	7d	NIL	
	e	Total Taxes Paid (7a+7b+7c+7d)	7e	35000	
8	Tax Payable (6-7d)		8	NIL	
9	Refund (7e-6)		9	35000	
10	Value of Fringe Benefits		10	NIL	
11	Total fringe benefit tax liability		11	NIL	
12	Total interest payable		12	NIL	
13	Total tax and interest payable		13	NIL	
14	Taxes Paid				
	a	Advance Tax	14a	NIL	
	b	Self Assessment Tax	14b	NIL	
	c	Total Taxes Paid (14a+14b)	14c	NIL	
15	Tax Payable (13 - 14c)		15	NIL	
16	Refund (14c - 13)		16	NIL	

Receipt No  
Date

Seal and Signature of receiving official