

# NTS POWER



105/c

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[Satendra@navalakhagroup.com](mailto:Satendra@navalakhagroup.com)

Ref No: SBN/NTS/2010-11/05

Date: 20-09-2010

To, \_\_\_\_\_

The Secretary

Maharashtra Electricity Regulatory Commission.

13<sup>th</sup> Floor, Centre no. 1

Word Trade Centre

Cuffe Parade, Colaba

Mumbai-400005.

MERC		
Inward No: 6399	Date 21/09/10	
Chairman	Member	Member
Secretary	Dir (EE)	Dir (I)

Subject: Grant of Intra-state Trading License.

Ref: Your letter no: MERC/LEG/PET/2010/4825/Case no. 35 of 2010/1139 dated 14-09-2010.

Dear Sir,

NTS Power has applied for intra-state trading license on 16-06-2010.

We have received Honorable commission's letter dated 14<sup>th</sup> September 2010 requesting to submit necessary information and documents as mentioned below.

1. Category of license – We are applying for category A license. Net worth of the proprietor is Rs.15.58 Crores and the Net worth Certificate is attached herewith.
2. The copy of the IT returns for the assessment year 2007-08, 2008-09, 2009-10 along with the computation sheet are attached herewith.
3. The original Net worth Certificate certified by the Chartered Accountant has also been attached.

Necessary documents required by the Honorable commission are annexed herewith and it is requested to grant the Intra-state Trading license to NTS Power.

For NTS POWER

S.B. Navalakha  
(Proprietor)

21/09/10  
20/09/10  
MS  
24/8/10

Form III  
[See Regulation 41(a)]  
BEFORE THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION,  
MUMBAI.

IN THE MATTER OF

( In the Matter of application for trading license)

AND

IN THE MATTER OF

(S. B. Navalakha Proprietor of NTS POWER  
50-A, Hadapsar industrial Estate, Hadapsar, Pune- 411013)

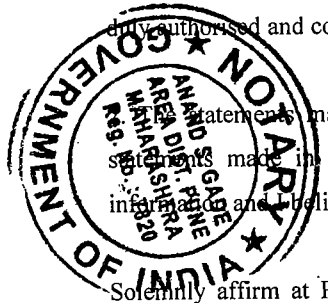
Affidavit verifying the documents and additional submissions in aforesaid application

I, Satendra B. Navalakha son of Birdichand Navalakha aged 57 years residing at 1118/B Lakaki Road, Model Colony, Pune-411016 do solemnly affirm and say as follows:

1. I am the Proprietor of NTS Power. The petitioner/applicant in the above matter and I am duly authorised and competent to make this affidavit.

The statements made in paragraphs documents are true to my knowledge and belief and statements made in paragraphs 1 to 3 of the annexed letter and documents are based on information and I believe them to be true.

Solemnly affirm at Pune on this 20<sup>th</sup> day of September 2010 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therefrom.



x  
( )  
Identified before me

*Navalakha*  
\_\_\_\_\_  
(Signature)  
S.B.Navalakha  
Proprietor, N.T.S. Power

Place: Pune  
Dated : 20-09-2010

BEFORE ME  
*Anand S. Gade*  
\_\_\_\_\_  
ANAND S. GADE  
ADVOCATE AND NOTARY  
GOVT. OF INDIA, PUNE



NOTED AND REGISTERED  
At SR. No. 6458/2010

20 SEP 2010



101/c  
**PANKAJ MODANI**

M.Com., F.C.A., D.I.S.A. (ICA)

CHARTERED ACCOUNTANT

(Method – I)  
**NET WORTH CERTIFICATE**

By valuation of the assets on the following basis

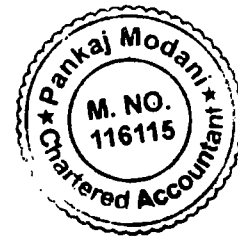
S.No.	Particulars	Amount (In Rupees)
A.	Listed investments at market value	76,20,300/-
B.	Less: 30% margin on the above	22,86,090/-
C.	<b>Net value of listed shares [A-B]</b>	53,34,210/-
D.	Investment in Partnership Firm, credit balances in capital accounts	14,34,70,264/-
F.	<b>Net value of unlisted shares [D]</b>	14,34,70,264/-
G.	Other investments at cost like PPF, NSC, deposits with other exchanges, NBFC, Bank FDR.	7,91,384/-
H.	<b>Total net investment [C+F+G]</b>	14,95,95,858/-
I.	Market value of land & bldg	1,24,50,000/-
J.	Less: 50% margin on above	62,25,000/-
K.	<b>Net value of fixed assets [I-J]</b>	62,25,000/-
L.	Debtors not exceeding 3 months	Nil
M.	Current liabilities	Nil
N.	Long term liability	Nil
O.	<b>Net worth [H+K+L]-[M+N]</b>	15,58,20,858/-

This is to certify that the net worth of Mr. Satendra Navalakha as on 31-03-2009 is Rs.15,58,20,858, in words is Fifteen Crores, Fifty Eight lacs , Twenty Thousand, Eight hundred and Fifty Eight rupees only.

It is further to certify that the computation of net worth is based on my/our scrutiny of the books of accounts, records and documents, is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place : Pune

Date : 13<sup>th</sup> Sept. 2010



Name : Pankaj Modani  
Chartered Accountant  
M No.: 116115

Government of India



**INCOME-TAX DEPARTMENT  
ACKNOWLEDGEMENT**

99/c

Received with thanks from **SATENDRA BIRDICHAND NAVALAKHA**  
and/or return of fringe benefits in Form No. ITR 3 for assessment year 2009-10, having the following particulars.

a return of Income

PERSONAL INFORMATION	Name <b>SATENDRA BIRDICHAND NAVALAKHA</b>		PAN <b>ABNPN2719F</b>		
	Flat/Door/Block No <b>619</b>		Name of Premises/Building/Village		
	Road/Street/Post Office <b>BAJIRAO ROAD</b>		Area/Locality <b>SADASHIV PETH</b>		
	Town/City/District <b>PUNE</b>		State <b>Maharashtra</b>	Status (Fill the code)	<b>12</b>
Designation of Assessing Officer (Ward/ Circle) <b>3(2)</b>					
COMPUTATION OF INCOME AND TAX THEREON	1 Gross total income		Original or Revised		Revised
	2 Deductions under Chapter VI-A		1	154865	
	3 Total Income		2	50000	
	3a Current Year loss (if any)		3	104870	
	4 Net tax payable		3a	NIL	
	5 Interest payable		4	NIL	
	6 Total tax and interest payable		5	NIL	
	7 Taxes Paid		6	NIL	
	a Advance Tax		7a	NIL	
	b TDS		7b	35000	
	c TCS		7c	NIL	
	d Self Assessment Tax		7d	NIL	
	e Total Taxes Paid (7a+7b+7c+7d)		7e	35000	
	8 Tax Payable (6-7e)		8	NIL	
	9 Refund (7e-6)		9	35000	
	COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10 Value of Fringe Benefits		10	NIL
11 Total fringe benefit tax liability		11	NIL		
12 Total interest payable		12	NIL		
13 Total tax and interest payable		13	NIL		
14 Taxes Paid					
a Advance Tax		14a	NIL		
b Self Assessment Tax		14b	NIL		
c Total Taxes Paid (14a+14b)		14c	NIL		
15 Tax Payable (13 - 14c)		15	NIL		
16 Refund (14c - 13)		16	NIL		

INCOME TAX OFFICE  
30 MAR 2010  
Satendra Birdichand Navalakha

Receipt No  
Date

Seal and Signature of receiving official

0321008385

For NTS Power  
*Navalakha*  
(S) B. Navalakha  
Proprietor

97/c

SATENDRA BIRDICHAND NAVALAKHA		PAN : ABNPN2719E	
619 SADASHIV PETH BAJIRAO ROAD PUNE 411030		WARD : I.T.O. 3(2)	
PREVIOUS YEAR : 2008-2009		RETURN FILED ON	
ASSESSMENT YEAR 2009-2010		INCOME TAX	
STATUS : INDIVIDUAL		A. Y. 2009-2010	
<b>STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31.3.2009.</b>			
<b>A</b>	<b>PROFIT &amp; GAIN FROM BUSINESS &amp; PROFESSION:</b>		
<b>B</b>	<b>INCOME FROM HOUSE PROPERTY</b>		
	Annual value		228000
	Less: Municipal Taxes paid		18122
			209878
	Less: Standard Deduction @ 30% u/s 24		62963
			<b>146915</b>
			<b>146915</b>
<b>C</b>	<b>INCOME FROM OTHER SOURCES</b>		
	<b>Intrest on Bank A/C</b>		
	The Bank of Rajasthan		3186
	HDFC Bank		205
	Laxmi vilas bank		2623
	Interest on F.D with bank of india		1936
	Intrest on PPF		38616
	Divident on Shares		48949
	Divident on Mutual Fund		35507
			<b>131022</b>
	Less: PPF Int (Exempt)		38616
	Dividend Income on Shares (Exempt)		48949
	Dividend Income on Mutual Fund (Exempt)		35507
			<b>123072</b>
			7950
			7950
	<b>GROSS TOTAL INCOE</b>		<b>154865</b>
	<b>Less : Deduction U/S VI A</b>		
	<b>U/S 80 C</b>		
	P.P.F. Deposit		50000
	<b>Total</b>		<b>50000</b>
	Subject to Maximum of		50000
	<b>TOTAL INCOME ROUNDED OFF U/S 288A</b>		<b>104865</b>
	<b>TAXABLE INCOME</b>		
	<b>TAX ON INCOME</b>		NIL
	<b>T.D.S. (A.Y. 09-10)</b>		
	T.D.S. ON RENT		35000
			35000
	<b>REFUND OF TAX</b>		<b>35000</b>
	<b>INCOME EXEMPT</b>		
	<b>Share in Partnership Firms</b>	<b>Ratio</b>	<b>Amount</b>
1	Navalakha Translines	33.33	22419933
2	Nav Gases & chemicals	30.00	4104223
3	S.B. Navalakha & Associates	20.00	1497654
4	S.B. Navalakha Associates	20.00	86401
5	T.S. Wind Power Developers	31.40	11442135
	<b>TOTAL INCOME</b>		<b>39550347</b>
			<b>39655212</b>

For NTS Power  
*Navalakha*  
 (S. B. Navalakha)  
 Proprietor

95/c

FORM

ITR-2

**INDIAN INCOME TAX RETURN**  
 [For individuals and HUFs not having income from Business or Profession]  
 ( Please see rule 12 of the Income-tax Rules, 1962 )  
 (Also see attached instructions)

**ASSESSMENT YEAR**

2 0 0 8 - 0 9

**Part A-GEN GENERAL**

PERSONAL INFORMATION	<b>First Name</b> SATENDRA	<b>Middle Name</b> BIRDICHAND	<b>Last Name</b> NAVALAKHA	<b>PAN</b> ABNPN2719F
	<b>Flat/Door/Block No</b> 619	<b>Name Of Premises/Building/Village</b>		<b>Status</b> (Tick) <input checked="" type="checkbox"/> Individual <input type="checkbox"/> HUF
	<b>Road/Street/Post Office</b> BAJIRAO ROAD	<b>Area/Locality</b> SADASHIV PETH		<b>Date of Birth (DD/MM/YYYY)</b> (in Case of Individual) 25/07/1953
	<b>Town/City/District</b> PUNE	<b>State</b> Maharashtra	<b>Pin code</b> 411030	<b>Sex</b> (In case of Individual) (Tick) <input checked="" type="checkbox"/> Male <input type="checkbox"/> Female
	<b>Email Address</b> navalakha@eth.net	<b>(STD code) - Phone Number</b> ( 020 - 26816688 )-	<b>Employer Category</b> (if in employment) (Tick) <input checked="" type="checkbox"/> Govt <input type="checkbox"/> PSU <input checked="" type="checkbox"/> Others	
	<b>Designation of Assessing Officer (Ward/Circle)</b> 3(2)			<b>Return filed under section</b> [Please see instruction number 9(i)] 12
FILING STATUS	<b>Whether Original or Revised return?</b> (Tick) <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revised			
	<b>If revised, then enter Receipt No. and Date of filing original return (DD/MM/YYYY)</b>			
	<b>Residential Status</b> (Tick) <input checked="" type="checkbox"/> Resident <input type="checkbox"/> Non-Resident <input type="checkbox"/> Resident but Not Ordinarily Resident			
	<b>Whether this return is being filed by a representative assessee?</b> (Tick) <input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	<b>If yes, please furnish following information -</b>			
	(a)	<b>Name of the representative</b>		
(b)	<b>Address of the representative</b>			
(c)	<b>Permanent Account Number (PAN) of the representative</b>			

**PART - B**

**Part B-TI Computation of total income**

TOTAL INCOME	<b>1</b>	<b>Salaries (6 of Schedule S)</b>	<b>1</b>	NIL
	<b>2</b>	<b>Income from house property (3c of schedule HP) (enter nil if loss)</b>	<b>2</b>	147279
	<b>3</b>	<b>Capital gains</b>		
		<b>a Short-term</b>		
		<b>i Short-term (under section 111A) (enter nil, if loss)(A5 of Schedule CG)</b> 3a1		NIL
		<b>ii Short-term (others) (A6 of Schedule CG)</b> 3a1i		NIL
		<b>iii Total Short-term (3a1 + 3a1i) (All of Schedule CG)</b> 3a1ii		NIL
		<b>b Long-term (B5 of Schedule CG) (enter nil if loss)</b> 3b		NIL
	<b>c Total capital gains (3a1ii + 3b)(enter nil if 3c.15 a loss)</b> 3c		NIL	

Do not write or stamp in this area ( Space for bar code)

18 MAR 2009  
 INCOME TAX OFFICER  
 Ward 3(2), Pune

For office use only

Receipt No.

Date

Seal and signature of receiving official

For NTS Power  
 (S) B. Navalakha  
 Proprietor

93/c

Government of India



INCOME-TAX DEPARTMENT  
ACKNOWLEDGEMENT

Received with thanks from SATENDRA BIRDICHAND NAVALAKHA  
return of income and/or return of fringe benefits in Form No. ITR 2 for assessment year 2008-09, having the following particulars.

Name SATENDRA BIRDICHAND NAVALAKHA		PAN ABNPN2719F	
Flat/Door/Block No 619		Name of Premises/Building/Village	
Road/Street/Post Office BAJIRAO ROAD		Area/Locality SADASHIV PETH	
Town/City/District PUNE		State Maharashtra	
1	Gross total Income		
2	Deductions under Chapter VI-A	1	155582
3	Total Income	2	50000
4	Net tax payable	3	105580
5	Interest payable	4	NIL
6	Total tax and interest payable	5	NIL
7	Taxes Paid	6	NIL
	a Advance Tax	7a	NIL
	b TDS	7b	35000
	c TCS	7c	NIL
	d Self Assessment Tax	7d	NIL
	e Total Taxes Paid (7a+7b+7c+7d)		
8	Tax Payable (6-7d)	7e	35000
9	Refund (7e-6)	8	NIL
10	Value of Fringe Benefits	9	35000
11	Total fringe benefit tax liability	10	NIL
12	Total interest payable	11	NIL
13	Total tax and interest payable	12	NIL
14	Taxes Paid	13	NIL
	a Advance Tax	14a	NIL
	b Self Assessment Tax	14b	NIL
	c Total Taxes Paid (14a+14b)		
15	Tax Payable (13 - 14c)	14c	NIL
16	Refund (14c - 13)	15	NIL
		16	NIL

Receipt No  
Date

Seal and Signature of receiving official

Power  
Lawalakar  
(S. B. Navalakha)  
Proprietor

91/c

SATENDRA BIRDICHAND NAVALAKHA		PAN : ABNPN2719E	
619 SADASHIV PETH BAJIRAO ROAD PUNE 411030		WARD : I.T.O. 3(2)	
PREVIOUS YEAR : 2007-2008		RETURN FILED ON	
ASSESSMENT YEAR 2008-2009		INCOME TAX	
STATUS : INDIVIDUAL		A. Y. 2008-2009	
STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31-03-2007			
<b>A</b>	<b>PROFIT &amp; GAIN FROM BUSINESS &amp; PROFESSION:</b>		
<b>B</b>	<b>INCOME FROM HOUSE PROPERTY</b>		
	Annual value		228000
	Less: Muncipal Taxes paid		17602
			210398
	Less: Standard Deduction @ 30% u/s 24		63119
			<b>147279</b>
			<b>147279</b>
<b>C</b>	<b>INCOME FROM OTHER SOURCES</b>		
	<b>Intrest on Bank A/C</b>		
	The Bank of Rajasthan		708
	HDFC Bank		189
	Laxmi vilas bank		3826
	Interest on F.D with bank of india		3580
	Intrest on PPF		32052
	Divident on Shares		373869
			<b>414224</b>
	<b>Less: PPF Int (Exempt)</b>		32052
	Dividend Income on Shares (Exempt)		373869
			<b>405921</b>
			<b>8303</b>
			<b>8303</b>
	<b>GROSS TOTAL INCOE</b>		<b>155582</b>
	<b>Less : Deduction U/S VI A</b>		
	<b>U/S 80 C</b>		
	P.P.F. Deposit		50000
	<b>Total</b>		<b>50000</b>
			<b>50000</b>
	<b>TOTAL INCOME</b>		<b>105582</b>
	<b>TOTAL INCOME ROUNDED OFF U/S 288A</b>		<b>105580</b>
	<b>TAXABLE INCOME</b>		
	<b>TAX ON INCOME</b>		NIL
	<b>T.D.S. (A.Y. 08-09)</b>		
	Kushal Enterprises - RENT		35000
			<b>35000</b>
	<b>REFUND OF TAX</b>		<b>35000</b>
<b>D</b>	<b>INCOME EXEMPT</b>		
	<b>Share in Partnership Firms</b>	<b>Ratio</b>	<b>Amount</b>
1	Navalakha Translines	33.33	13833881
2	Nav Gases & chemicals	30.00	1536245
3	S.B. Navalakha & Associates	20.00	81508
4	T.S. Wind Power Developers	31.40	5610265
	<b>TOTAL INCOME</b>		<b>21061900</b>
			<b>21167482</b>

For NTS Power  
*(S. B. Navalakha)*  
 Proprietor



6/c

3(2)

ITR - 2

89/c

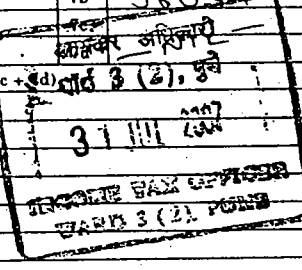
Government of India



INCOME-TAX DEPARTMENT  
ACKNOWLEDGEMENT

Received with thanks from SATENDRA BIRDICHAND NAVALAKHA a  
return of income and / or return of fringe benefits in Form No. ITR - 2 for assessment year 2007-08,  
having the following particulars.

PERSONAL INFORMATION	Name		PAN	
	SATENDRA BIRDICHAND NAVALAKHA		AIBN/PIN/271191F	
	Flat / Door / Block No. 619		Name of Premises / Building / Village JADASHIV PETH	
	Road / Street / Post Office BAJIRAO ROAD		Area / Locality	
Town / City / District PUNE		State MAHARASHTRA		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	168046
	2	Deductions under Chapter - VI-A	2	70000
	3	Total Income	3	98046
	4	Net tax payable	4	
	5	Interest payable	5	
	6	Total tax and interest payable	6	
	7	Taxes Paid		
	a	Advance Tax	7a	-NIL-
	b	TDS	7b	36094
	c	TCS		
d	Self Assessment Tax			
e	Total Taxes Paid (7a + 7b + 7c + 7d)	7e	36094	
8	Tax Payable (6 - 7d)	8	-NIL-	
9	Refund (7e - 6)	9	36094	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	
	11	Total fringe benefit tax liability	11	
	12	Total interest payable	12	
	13	Total tax and interest payable	13	
	14	Taxes Paid		
	a	Advance Tax	14a	
	b	Self Assessment Tax	14b	-NIL-
	c	Total Taxes Paid (14a + 14b)	14c	
15	Tax Payable (13 - 14c)	15		
16	Refund (14c - 13)	16		



Receipt No. :  
Date :  
**TRUE COPY**  
D. B. KHALADKAR  
NOTARY, STATE OF MAHARASHTRA  
PUNE

Seal and Signature of receiving official  
**NOTARY**  
D. B. KHALADKAR  
PUNE DIST.  
REGD. NO. 301

TAX PRINT, 177, Perin Nariman (Bazargate) Street, Fort, Mumbai - 400 001 Phone : 2269 3321, 2269 5676  
2007

FOR NTS Power  
w/ky  
(S. B. Navalakha)  
Proprietor

87/c

SATENDRA BIRDICHAND NAVALAKHA		PAN : ABNPN2719E	
619 SADASHIV PETH BAJIRAO ROAD PUNE 411030		WARD : I.T.O. 3(2)	
PREVIOUS YEAR : 2006-2007		RETURN FILED ON	
ASSESSMENT YEAR 2007-2008		INCOME TAX	
STATUS : INDIVIDUAL		A. Y. 2007-2008	
STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31-03-2007			
<b>A</b>	<b>PROFIT &amp; GAIN FROM BUSINESS &amp; PROFESSION:</b>		
<b>B</b>	<b>INCOME FROM HOUSE PROPERTY</b>		
	Annual value		228000
	Less: Muncipal Taxes paid		17602
			210398
	Less: Standard Deduction @ 30% u/s 24		63119
			<b>147279</b>
			<b>147279</b>
<b>C</b>	<b>CAPITAL GAINS</b>		
	Capital Gains		
	Short Term Capital Gains Profit		8345
	Long Term Capital Gains Profit		10611
			<b>18956</b>
	Less : Exempt U/s 10 (38)		<b>10611</b>
			<b>8345</b>
			<b>8345</b>
<b>D</b>	<b>INCOME FROM OTHER SOURCES</b>		
	Intrest on Bank A/C		
	The Bank of Rajasthan		484
	HDFC Bank		200
	Laxmi vilas bank		1963
	Interest on F.D with bank of india		9775
			<b>12422</b>
			<b>12422</b>
	<b>GROSS TOTAL INCOE</b>		<b>168046</b>
	<b>Less : Deduction U/S VI A</b>		
	U/S 80 C		
	P.P.F. Deposit		70000
	<b>Total</b>		<b>70000</b>
			<b>70000</b>
	<b>TOTAL INCOME</b>		<b>98046</b>
	<b>TOTAL INCOME ROUNDED OFF U/S 288A</b>		<b>98050</b>
	<b>TAXABLE INCOME</b>		
	<b>TAX ON INCOME</b>		NIL
	<b>T.D.S. (A.Y. 07-08)</b>		
	Kushal Enterprises - RENT		34884
	Bank of India -F.D.		1210
			36094
	<b>REFUND OF TAX</b>		<b>36094</b>
	<b>INCOME EXEMPT</b>		
	<b>Share in Partnership Firms</b>	<b>Ratio</b>	<b>Amount</b>
1	Navalakha Translines	33.33	11845100
2	Nav Gases & chemicals	30.00	2312478
3	S.B. Navalakha & Associates	20.00	28017
			14185595
	<b>TOTAL INCOME</b>		<b>14283641</b>

For NTS Power  
*Navalakha*  
 (S. B. Navalakha)  
 Proprietor