

Executive Director
Dy. Director (Vikas Patil) 235



महाराष्ट्र MAHARASHTRA

2017

SL 243705



महाराष्ट्र विद्युत नियंत्रण आयोग,
ब्रॉच
19 AUG 2017
महाराष्ट्र विद्युत नियंत्रण आयोग / सिपीक



MERC
Date 8/12/17
No. 9131

BEFORE

THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
MUMBAI

IN THE MATTER OF
Verification of compliance of Renewable Purchase Obligation targets of M/s
MindSpace Business Parks Pvt Ltd (MBPPL) for FY 2016-17, as specified under MERC
(RPO-REC) Regulations, 2016.



22 AUG 2017

॥ श्री ॥

जोड़पत्र-2/Annexure - II

संश्लेषित शिक्का प्रतिज्ञापत्रा व्यतिरिक्त वापरण्यांत येणा-या मुद्रांकावर उमटवावा.

1) शिक्का क्रमांक/दिनांक
(Serial No./Date)

67798

AGREEMENT

2) शिक्का प्रकार
(Name of Document)

होय / नाही
Yes / No

3) शिक्का नोंदणी करणार आहेत का ?
(Whether it is to be registered)

4) शिक्कावरील थोडक्यात वर्णन -
(Property Description in brief)

5) मुद्रांक विकत घेणा-याचे नाव, व सही
(Stamp Purchaser's Name & Signature)



6) शिक्का असल्यास त्याचे नाव, पत्ता व सही
(If through other person than Name, Address & Signature)

7) दुस-या पक्षासारखा नाव
(Name of the Other Party)

MERC

8) शिक्का मुद्रांक रक्कम (Stamp Duty Amount)

9) शिक्काधारक मुद्रांक विक्रेत्याची सही
शिक्का क्रमांक - 67798
(नविन शिक्का क्रमांक - 1201015)

श्री. दय.डी. पाटील - वृद्धी सहायक नि.स. मण्डळ सेंटर,
महाराष्ट्र विद्युत, कोपीनाबा, ठाणे (प. - 400 001)

या कागदासाठी शिक्का मुद्रांक भरलेला आहे त्याची तपास करणाऱ्याची मुद्रांक
संख्यापत्रात ही प्रतिज्ञापत्र कारणांनी नोंद करणार आहे.)

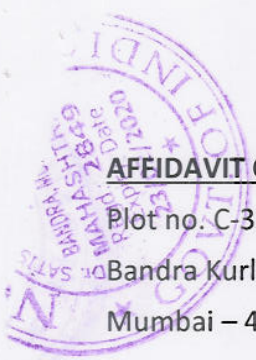


MERC
Date: 22/8/17
No: 121

THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
MUMBAI

IN THE MATTER OF
Verification of compliance of Renewable Purchase Obligation targets of M/s
MindSpace Business Parks Pvt. Ltd (MSP) for FY 2016-17, as specified under MERC
(RPO-REC) Regulations, 2016.





AFFIDAVIT ON BEHALF OF MINDSPACE BUSINESS PARKS PVT LTD

Plot no. C-30, Block -G, Opp SIDBI,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

I, Shri. Suhas Eknath Ambade, aged around 47 years, son of Shri. Eknath Narayan Ambade, having my office at Plot No. C-30, Block 'G', Opp. SIDBI, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, do solemnly affirm and say as follows:

1. I am the Authorized Signatory of Mindspace Business Parks Pvt Ltd (hereinafter referred to as "MBPPL"), and am duly authorized by the MBPPL to make this affidavit.
2. The statements information enclosed as "Appendix" are true to my knowledge and belief based on the information received and I believe them to be true.
3. I say that there are no proceedings pending in any court of law/tribunal or arbitrator or any other authority, wherein the petitioners are a party and where issues arising and /or reliefs sought are identical or similar to the issues arising in the matter pending before the Hon'ble Commission.

I solemnly affirm at Mumbai on this 8th day of December, 2017, that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Identified before me

Petitioner

[Signature]
MINDSPACE BUSINESS PARKS PVT.LTD.

Mindspace Business Parks Pvt Ltd

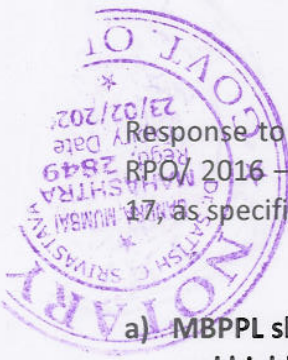


BEFORE ME

[Signature]
Dr. S.C. SRIVASTAVA
NOTARY MAHARASHTRA
(Govt Of India)

8 DEC 2017

Appendix



Response to the queries received by the Hon'ble Commission via letter no. MERC/RE Cell/ RPO/ 2016 – 17/4744 related to verification of RPO compliance by MBPPL for the FY 2016-17 as specified under MERC (RPO-REC) Regulations, 2016.

- a) MBPPL should verify the RPO settlement details for FY 2016-17, as submitted by MEDA and highlight discrepancies, if any, along with proper justification.

MBPPL Response: This is to confirm the submission of RPO settlement details of MBPPL by MEDA to the Hon'ble Commission for the financial year 2016 – 17.

- b) MBPPL should submit the status of Solar, Non-Solar RPO compliance including Mini-Micro Hydro RPO Compliance as per the directives of the Commission vide orders in Case No. 174 of 2016, along with detailed statement for project wise energy procurement in MUs from all Solar, non –solar including Mini – Micro Hydro, generating projects and project wise contracted Solar, non- solar RE Power Capacity including Mini – Micro Hydro projects during FY 2015-16 and FY 2016-17.

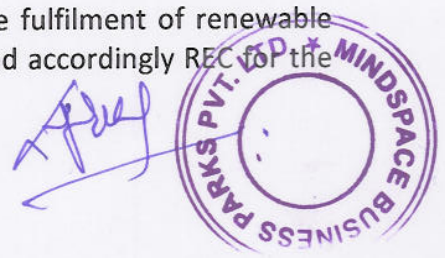
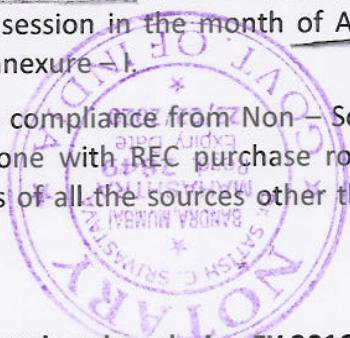
MBPPL Response: To fulfil the RPO compliance targets for the FY 2015-16 and FY 2016-17, MBPPL has procured equivalent amount of Non-Solar and Solar REC from the Power Exchange India Limited. Details of the purchase are as attached in the Annexure – I of this submission. MBPPL submits that balance RPO i.e. 0.10 MU Non-Solar and 0.01 MUS Solar for the FY 2015-16 has been fulfilled through the purchase of REC in the month of May 2016 as per the directives of the Hon'ble Commission in the matter of Case no 174 of 2016.

MBPPL has purchased RECs for the fulfilment of RPO for the FY 2016-17 in the month of December 2017 for the obligations upto Q3 of FY 2016-17. Hon'ble Central Electricity Regulatory Commission via its order dated 30.03.2017 substantially reduced the REC prices. Considering the cost implications due to this order and directions of the Hon'ble Commission dated 16.03.2017 in the matter of Case no. 35 of 2017, MBPPL purchased the shortfall of REC for the FY 2016-17 during the REC session in the month of April 2017. Details of the particular purchase are attached in Annexure – I.

MBPPL is not in a position to bifurcate the Mini – Hydro compliance from Non – Solar compliance target as the fulfilment of purchase was done with REC purchase route offering Non – Solar certificate for renewable certificates of all the sources other than the solar energy.

- c) MBPPL should submit detailed list of actions and efforts undertaken during FY 2016-17 to ensure compliance of RPO targets in respect of Solar RPO, Non – Solar RPO and mini/micro hydro RPO for FY 2016 – 17.

MBPPL Response: MBPPL opted for REC procurement for the fulfilment of renewable purchase obligation as MERC (RPO- REC) Regulations, 2016 and accordingly REC for the



FY 2016 – 17 were purchased in the month of December 2016 considering the estimate of demand for the remaining months in advance.

Since the procurement was done in advance for the said Financial Year, some shortfall was noticed against the actual gross energy consumption subsequent to the month of REC procurement. However, MBPPL has already procured additional REC quantum in the month of April 2017 against the shortfall in the FY 2016-17.

MBPPL would like to note that, we are unable to identify a source of hydro power/Mini Hydro power for such a small quantum of power requirement to fulfill mini/micro hydro power RPO.

- d) MBPPL should submit the details for long terms REC procurement plan for meeting the RPO targets for FY 2017-18.

MBPPL Response – MBPPL has invited proposal for purchase of Non-Solar and Solar Energy at the tariff determined by the Hon'ble Commission for fulfilment of RPO compliance.

MBPPL has already purchased Non-Solar RECs for the obligation upto Q2 of FY 2017-18. MBPPL proposes as below:

1. To purchase non-solar RECs from Exchange for the RPO compliance for the FY 2017-18.
2. To opt for Purchase of Solar RECs from Exchange in case Solar REC session resumes or else to invite proposals to procure Solar Power from the units commissioned after FY 2015-16.
3. MBPPL requests Hon'ble commission to kindly allow carrying forward Solar Obligation for FY 2017-18 in the next FY.



Auction date: 26-Apr-2017 and Session ID: REC2604201701 and Clearing Member ID : C1013

Clearing Member	Trading Member ID	Advisory Member ID	CA Client ID	REC Type	Certificates Traded	Clearing Price (Rs./ Certificate)	Trade Value (Rs.)	Transaction Charges (Rs.)	Service Tax (Rs.)	Swachh Bharat Cess (Rs.)	Krishi Kalyan Cess (Rs.)	Net Obligation (Rs.)
C1013	C1013	NA	MH0MSERPPL01PE	Non Solar	2084	1000.00	2084000.00	41680.00	5835.20	208.40	208.40	2131932.00
C1013	C1013	NA	MH0MSERPPL01PE	Solar	208	1000.00	208000.00	4160.00	582.40	20.80	20.80	212784.00
	Total						2292000.00	45840.00	6417.60	229.20	229.20	2344716.00
Total							2292000.00	45840.00	6417.60	229.20	229.20	2344716.00
Net Obligation							2292000.00	45840.00	6417.60	229.20	229.20	2344716.00

Power Exchange India Limited

Regd. Office: 5th Floor, Tower 3, Equinox Business Park (Peninsula Techno Park), Off BKC, Kuria(W), LBS Marg, Mumbai- 400 070, India.
CIN:- U74900MH2008PLC179152, Phone NO: 91-022-26530549, Fax No:91-022-26598512, Web Site :www.powerexindia.com, Email : px_mktops@pxil.co.in
Note:- This is a system generated report and does not require signature.



Annexure - I

227/9





POWER EXCHANGE INDIA LIMITED

Certificate of Purchase of REC(s)

Number C - PXNS04170022

Issued On - 26-APR-2017

Serial No. - PXI/26042017/NS/00022

Mindspace Business Parks Private
Limited

2084 Certificates

REC Type Non Solar

Session ID REC2604201701

This certifies that Mindspace Business Parks Private Limited
is the holder of 2084 Non Solar non transferable Renewable energy certificate(s) bought on
26th day of APR 2017, through *Power Exchange India Limited.*

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations
of Honorable CERC as amended from time to time and the Bye - laws, Rules and Business Rule of
Power Exchange India Limited.

Note: - This is a computer generated statement hence doesn't require signature.





POWER EXCHANGE INDIA LIMITED

Certificate of Purchase of REC(s)

Number C - PXSL04170049

Issued On - 26-APR-2017

Serial No. - PXI/26042017/SL/00049

Mindspace Business Parks Private Limited

208 Certificates

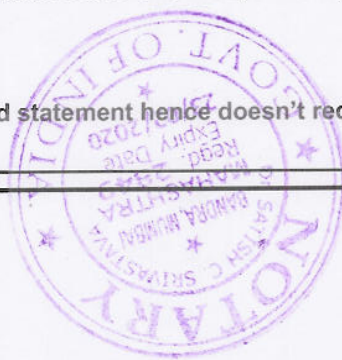
REC Type Solar

Session ID REC2604201701

This certifies that Mindspace Business Parks Private Limited
is the holder of 208 Solar non transferable Renewable energy certificate(s) bought on
26th day of APR 2017, through *Power Exchange India Limited.*

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations of Honorable CERC as amended from time to time and the Bye - laws, Rules and Business Rule of *Power Exchange India Limited.*

Note: - This is a computer generated statement hence doesn't require signature.





महाराष्ट्र विद्युत नियामक आयोग

Maharashtra Electricity Regulatory Commission

MERC/RE Cell /RPO/2016-17/ 4744

Date: 21 November, 2017

To,

M/s Mindspace Business Parks Pvt.Ltd.
Plot No C-30,Block-G,Opp SIDBI,
Bandra Kurla Complex,Bandra (East),
Mumbai- 400051

Subject: Verification of compliance of Renewable Purchase Obligation targets of M/s Mindspace Business Parks Pvt.Ltd (MBPPL) for FY 2016-17, as specified under RPO Regulations, 2016.

Ref: RPO compliance data submitted by MEDA vide letter dated 20 November, 2017

Sir,

MEDA, vide letter dated 20 November, 2017 has submitted the RPO compliance data of MBPPL for FY 2016-17. Based on the information submitted by MEDA, summary of RPO compliance of MBPPL for FY 2016-17 is as below:

In MUs

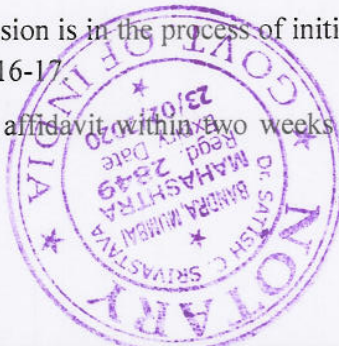
	GEC	Solar RPO			Non-Solar RPO			Mini/Micro Hydro RPO (within Non-Solar RPO)		
		Target (1.0%)	Met	Shortfall/ (surplus)	Target (10.0%)	Met	Shortfall/ (surplus)	Target (0.2%)	Met	Shortfall
MBPPL	86.2	0.862	0.682	0.180	8.62	7.023	1.597	0.0172	0	0.0172

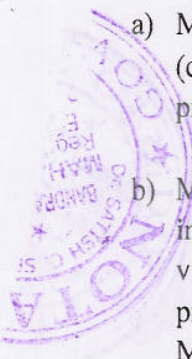
From the above data it is observed that;

- In Solar RPO, MBPPL has shortfall of 0.180 MUs for FY 2016-17 and it has shortfall of 0.01 MUs for FY 2015-16.
- In non-Solar RPO, MBPPL has a shortfall of 1.597 MUs for FY 2016-17 and it has shortfall of 0.10 MUs for FY 2015-16.
- In Mini/Micro Hydro RPO (within Non-solar RPO), MBPPL has shortfall of 0.0172 MUs for FY 2016-17 and it has shortfall of 0.014 MUs for FY 2015-16.

Since FY 2016-17 is over, the Commission is in the process of initiating *suo moto* proceedings for RPO compliance of MBPPL for FY 2016-17.

I am directed to seek your replies on affidavit within two weeks from the date of this letter in respect of following:



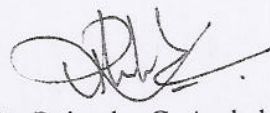


- a) MBPPL should verify the RPO settlement details for FY 2016-17, as submitted by MEDA, (copy attached as Annexure with this letter) and highlight discrepancies, if any, along with proper justification.
- b) MBPPL should submit the details status of Solar, non-Solar RPO targets compliance including Min-Micro Hydro RPO compliance of as per the directives of the Commission vide Orders in Case No. 174 of 2016, along with detailed statement for project wise energy procurement in MUs from all Solar, non-Solar RE generating projects including Mini-Micro Hydro projects and project wise contracted Solar, non-Solar RE power capacity in MW, including Mini-Micro Hydro projects, during FY 2015-16anf FY 2016-17
- c) MBPPL should submit detailed list of actions and efforts undertaken during FY 2016-17 to ensure compliance of RPO targets in respect of Solar RPO, Non-solar RPO and mini/micro hydro RPO for FY 2016-17.
- d) MBPPL should submit the details for long terms RE procurement plan for meeting the RPO targets for FY 2017-18.

Thanking you.

Yours faithfully

Encl: RPO settlement details for
FY 2016-17 as submitted by MEDA


 (Dr. Rajendra G. Ambekar)
 Executive Director, MERC

- 1. Copy to the Director General, Maharashtra Energy Development Agency, 2nd Floor, MHADA Commercial Complex, Opp. Tridal Nagar, Yerwada, Pune - 411 006.
- 2. Copy to Chief Engineer, Maharashtra State Load Despatch Centre, Airoli, Kalwa, Thane.



Executive Director
Dy. Director (Vikas Patri)



MAHARASHTRA ENERGY DEVELOPMENT AGENCY (MEDA)

(A Government of Maharashtra Institution)

20 November 2017
All SPEED POST

Ref: BP/ RPO-STATUS/CR-131/2017-18/ 5555

SA
21/11/17

To
The Secretary,
Maharashtra Electricity Regulatory Commission,
World Trade Center, Center no.1, 13th Floor, Cuffe Parade,
Mumbai-400 005.

Sub: - Submission of Final RPO achievement report of DISCOMs & Deemed DISCOMs for FY 2016-17.

Ref: - 1. MERC RPO REC regulation-2016.
2. MERC e-mail dated 16.11.2017

Sir,
With reference to above subject, please find enclosed herewith Final RPO achievement report of DISCOMs & Deemed DISCOMs for FY 2016-17.

Submitted herewith for your kind consideration.

Thanking you.

Yours faithfully

Encl: As above

General Manager (Co-ordination)

C C

- 1) The Managing Director,
Maharashtra State Electricity Distribution Co. Ltd.
Prakashgad, 5th floor, Bandra (E), Mumbai -400051
- 2) The General Manager. BES&T Undertaking,
BEST Bhavan, BEST Marg, Mumbai -400 001
- 3) The Director. Reliance Infrastructure Ltd.
Devidas Lane. Off SVP Road. Near Devidas Telephone Exchange
Borivali (W) Mumbai- 400 092.
- 4) The Executive Director, the TATA Power Company Ltd.,
Bombay House. 24. Homi Mody Street, Mumbai - 400 001.
- 5) The Chief Engineer. State Load Dispatch Centre (SLDC).
Thane - Belapur Road P.O. Airoli. Navi Mumbai-400708.
- 6) Chief Electrical Distribution Engineer,
CEE's Office. Central Railway H.Q.2nd Floor, Parcel Office Building Mumbai CST- 400 001.
- 7) Mind space Business Parks Pvt. Ltd.,
Plot No.C-30, Block "G", Opp. SIDBI, Bandra Kurla Complex, Bandra (East), Mumbai -400 051
- 8) Gigaplex Estate Pvt.Ltd.
Plot No.C-30, Block "G".Opp. SIDBI, Bandra Kurla Complex, Bandra (East). Mumbai -400 051



Final RPO achievement report of DEEMED DISTRIBUTION LICENCEES for FY 2016-17

S.N.	Name of Deemed Distribution Licensee	Solar		Mini-Micro Hydro				Non-Solar			Total RE				Short Fall			Remarks
		Solar Energy to be procured for RPO @ 1%	Solar Energy actually procured	Energy to be procured as per Mini/Micro Hydro RPO @ 0.2% of Non-Solar	Mini/Micro Hydro Energy actually procured	Non-Solar Energy to be procured for RPO @ 10%	Non-Solar Energy actually procured	Total RE to be procured for RPO @ 11%	Total RE actually procured	RPO % Achieved against 11% Obligation	Short Fall in Solar Energy per RPO @ 1%	Short Fall in Mini/Micro Hydro Energy (as per RPO @ 0.2% of Non-Solar)	Short Fall in Non-Solar Energy (as per RPO @ 10%)	Total Short Fall in RPO (as per RPO @ 11%)				
		Mus	Mus	Mus	Mus	Mus	Mus	Mus	Mus	Mus	Mus	Mus	Mus	Mus	Mus	Mus		
1	Gigaplex Estate Pvt.Ltd. Mumbai	0.122700	0.087000	0.002454	0.000000	1.227000	0.870000	1.352154	0.957000	7.80	0.035700	0.357000	0.395154				Final audited RPO data submitted vide their letter dated 29.05.2017.	
2	Mindspace Business Parks Pvt. Ltd., Mumbai	0.862000	0.682000	0.017240	0.000000	8.620000	7.023000	9.499240	7.705000	8.94	0.180000	1.597000	1.794240				Final audited RPO data submitted vide their letter dated 29.05.2017.	
3	Central Railway H.Q., Mumbai 2nd Floor, Parcel Office Building Mumbai CST-400 001 Central Railway, L.L.C.	22.821072	0.000000	0.456421	0.000000	228.210719	0.000000	251.488212	0.000000	0.00	22.821072	0.456421	251.488212				Self certified data submitted vide email dated 13.09.2017	
Grand Total		2380.577191	23.805772	0.476115	0.000000	238.057719	7.893000	262.339606	8.662000	0.36	23.036772	0.476115	253.677606					

Gigaplex Estate Pvt.Ltd. Mumbai : Procured Solar RECs = 0.087 MUs, Non-Solar RECs = 0.87 Mus

Mindspace Business Parks Pvt. Ltd. : Procured Solar RECs = 0.682 MUs, Non-Solar RECs = 7.023 Mus

Central Railway H.Q. Mumbai : Procured Solar RECs = 0.000 MUs, Non-Solar RECs = 0.000 Mus

*Negative sign exhibits surplus procurement

