



# MAHARASHTRA ELECTRICITY REGULATORY COMMISSION

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Advt No.5/2013-14

## SELECTION OF INTERNAL AUDITORS - REQUEST FOR PROPOSAL

### HIRING SERVICES OF CHARTERED ACCOUNTANT FIRM FOR INTERNAL AUDIT FOR THE FINANCIAL YEARS 2010-11, 2011-12 AND 2012-13

Maharashtra Electricity Regulatory Commission (MERC), Mumbai set up by the Government of Maharashtra under the Electricity Regulatory Commission Act, 1998 invites 'Request for Proposals (RFP) from firms of Chartered Accountants empanelled with Comptroller & Auditor General of India (C&AG) and which meet all the conditions in the eligibility criteria listed below, for carrying out the internal audit of accounts of MERC along with finalization of Annual Accounts for the financial years 2010-11, 2011-12 and 2012-13 as per the Terms and Reference provided in RPF.

**Eligibility Criteria:** The firm must (a) be empanelled with C&AG and ICAI and existed for not less than five years; (b) have at least four (4) Full Time Fellow Partners continuously associated with the firm for not less than three years (As per Certificate of ICAI as on 1.1.2013); (c) have an average turnover of Rs.25 lakh per annum in the last three years; (d) have carried out at least 10 Statutory Audits/Internal Audit and (e) have at least four audit assignments in the State/Central autonomous bodies, companies.

**Detailed RPF:** Detailed RPF comprising Background, Terms of Reference (ToR) and Guidelines of submitting the proposal can be either downloaded from the MERC website: [www.merc.gov.in](http://www.merc.gov.in) or can be collected from MERC office at the address mentioned above on working days between 9.30 AM to 1.00 PM and 2.00 PM to 5.00 PM

#### Important Dates:

- |  |                              |
|--|------------------------------|
| v) Last date for collection of RFP         | : 15 <sup>th</sup> May 2013  |
| vi) Date for pre-bid conference            | : 17 <sup>th</sup> May 2013  |
| vii) Last date for submission of Proposals | : 21 <sup>st</sup> May 2013' |
| viii) Date of opening of financial bid     | : 22 <sup>nd</sup> May 2013  |

Mumbai 400 005  
Date : 3<sup>rd</sup> May, 2013

Sd/-  
Secretary,  
MERC