



MAHARASHTRA ELECTRICITY REGULATORY COMMISSION

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Advt No. 08/2013

SELECTION OF INTERNAL AUDITORS - REQUEST FOR PROPOSAL

HIRING SERVICES OF CHARTERED ACCOUNTANT FIRM FOR INTERNAL AUDIT FOR THE FINANCIAL YEARS 2010-11, 2011-12 AND 2012-13

Maharashtra Electricity Regulatory Commission (MERC), Mumbai set up by the Government of Maharashtra under the Electricity Regulatory Commission Act, 1998 invites 'Request for Proposals (RFP) from firms of Chartered Accountants empanelled with Comptroller & Auditor General of India (C&AG) and which meet all the conditions in the eligibility criteria listed below, for carrying out the internal audit of accounts of MERC along with finalization of Annual Accounts for the financial years 2010-11, 2011-12 and 2012-13 as per the Terms of Reference provided in RFP.

Eligibility Criteria:

- Must be empanelled with C&AG and ICAI and existed for not less than five years;
- Must be located in Mumbai, Navi Mumbai or Thane;
- Must have at least four (4) Full Time Fellow Partners continuously associated with the firm for not less than three years (as per Certificate of ICAI as on 1.1.2013);
- Must have an average turnover of Rs 25 lakh per annum in the last three years;
- Must have carried out at least 10 Statutory Audits/Internal Audits;
- Must have audit assignments in atleast four Central / State autonomous bodies / companies.

Detailed RFP: Detailed RFP comprising Background, Terms of Reference (ToR) and Guidelines for submitting the proposal can be downloaded from the MERC website: www.merc.gov.in.

Important Dates:

- Date for pre-bid conference : 10th July, 2013 at 4.00 p.m.
(at Commission's Office)
- Last date for submission of Bids : 12th July, 2013 before 4.00 p.m.
- Date of opening of financial bid : 15th July, 2013 at 4.00 p.m.

Sd/-

**Secretary,
MERC**

Mumbai-400 005

Date : 21st June, 2013

NOTE: The earlier process of Appointment of Auditors initiated in the month of May, 2013 vide advertisement dated 03rd May, 2013 has been cancelled. All the bidders who have submitted Demand draft / Pay order as EMD are requested to collect the same from Commission's Office.