

Executive Director  
11.12.17 Dy. Director (Vikas Patil) 213



महाराष्ट्र MAHARASHTRA

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SL 828288



जिल्हा कोषागार काद्यालय,  
बरोबर  
13 SEP 2017  
पत्रांक प्रमुख लिपीक / लिपीक



MERC  
Date 8/12/17  
No. 9130

SA  
11/12/17

BEFORE

THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION

MUMBAI

IN THE MATTER OF

Verification of compliance of Renewable Purchase Obligation targets of M/s Gigaplex Estate Pvt Ltd (GEPL) for FY 2016-17, as specified under MERC (RPO-REC) Regulations, 2016.



॥ श्री ॥  
जोडपत्र-2/Annexure - II

18 SEP 2017

मौल शिक्का प्रतिज्ञापत्रा व्यतिरिक्त वापरण्यांत येणा-या मुद्रांकावर उमटवादा.

शिक विक्री नोंदवही अनुक्रमांक/दिनांक  
Serial No./Date) 78365

नामचा प्रकार  
Name of Document  
सा नोंदणी करणार आहेत का ?  
Whether it is to be registered  
होय / नाही  
Yes / No

मिळकतीचे थोडक्यात वर्णन -  
Property Description in brief

मुद्रांक शिक्का घेणा-याचे नांव, व सही  
(Stamp Purchaser's Name, & Signature)  
द्वारे वापरणारास त्याचे नाव, पत्ता व सही  
(Through other person than Name, Address, & Signature)

दुस-या पक्षकाराचे नाव  
(Name of the Other Party)

मुद्रांक शुल्क रक्कम (Stamp Duty Amount)

परवानग्यासक मुद्रांक प्रिन्सिपली राबले  
परवानग्यासक शुल्क प्रमाणात - 08/2003  
(नविन परवाना प्रमाणात - 1201016)  
श्री. एच.डी. पाटोल - शुद्धी टाईपिंग जॉइंट कंप्युटर सेंटर,  
महाराष्ट्र विलिडींग, डी.डी.भावा, ठाणे (प) - 400 001.

ज्या माध्यमातून परवानगी मुद्रांक करणे वेळी त्याची त्याच कारणासाठी मुद्रांक जरेती  
करण्यासून 6 महिन्यात या मुद्रांक नोंदवहीत नोंदवण्यात येणे आवश्यक आहे.)



MERC

MERC  
Date  
No.

BEFORE THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION  
MUMBAI

IN THE MATTER OF  
Verification of compliance of Renewable Purchase Obligation targets of M/s Gigaplex  
Estate Pvt Ltd (GEP) for FY 2016-17 as specified under MERC (RPO-REC)  
Regulations, 2016.





**AFFIDAVIT ON BEHALF OF GIGAPLEX ESTATE PVT LTD**

Plot no. C-30, Block -G, Opp SIDBI,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

I, Shri. Suhas Eknath Ambade, aged around 47 years, son of Shri. Eknath Narayan Ambade, having my office at Plot No. C-30, Block 'G', Opp. SIDBI, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, do solemnly affirm and say as follows:

1. I am the Authorized Signatory of Gigaplex Estate Pvt Ltd (hereinafter referred to as "GEPL"), and am duly authorized by the GEPL to make this affidavit.
2. The statements information enclosed as "Appendix" are true to my knowledge and belief based on the information received and I believe them to be true.
3. I say that there are no proceedings pending in any court of law/tribunal or arbitrator or any other authority, wherein the petitioners are a party and where issues arising and /or reliefs sought are identical or similar to the issues arising in the matter pending before the Hon'ble Commission.

I solemnly affirm at Mumbai on this 08<sup>th</sup> day of December, 2017, that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Identified before me



Petitioner

*[Handwritten signature]*



Gigaplex Estate Pvt Ltd

**BEFORE ME**

*[Handwritten signature]*

**Dr. S.C. SRIVASTAVA  
NOTARY MAHARASHTRA  
(Govt Of India)**

**8 DEC 2017**

**Appendix**

Response to the queries received by the Hon'ble Commission via letter no. MERC/RE Cell/RPO/ 2016 – 17/4742 related to verification of RPO compliance by GEPL for the FY 2016-17, as specified under MERC (RPO-REC) Regulations, 2016.

- a) **GEPL should verify the RPO settlement details for FY 2016-17, as submitted by MEDA and highlight discrepancies, if any, along with proper justification.**

**GEPL Response:** This is to confirm the submission of RPO settlement details of GEPL by MEDA to the Hon'ble Commission for the financial year 2016 – 17.

- b) **GEPL should submit the status of Solar, Non-Solar RPO compliance including Mini-Micro Hydro RPO Compliance along with detailed statement for project wise energy procurement in MUs from all Solar, non –solar including Mini – Micro Hydro, generating projects and project wise contracted Solar, non- solar including Mini-Micro Hydro, power capacity in MW during FY 2016-17.**

**GEPL Response:** To fulfil the RPO compliance targets for the FY 2016-17, GEPL has procured equivalent amount of Non-Solar and Solar REC from the Power Exchange India Limited. Details of the purchase are as attached in the Annexure – I of this submission.

GEPL has purchased RECs for the fulfilment of RPO for the FY 2016-17 in the month of December 2017 for the obligations upto Q3 of FY 2016-17. Hon'ble Central Electricity Regulatory Commission via its order dated 30.03.2017 substantially reduced the REC prices. Considering the cost implications due to this order and directions of the Hon'ble Commission dated 16.03.2017 in the matter of Case no. 35 of 2017, GEPL purchased the shortfall of REC for the FY 2016-17 during the REC session in the month of April 2017.

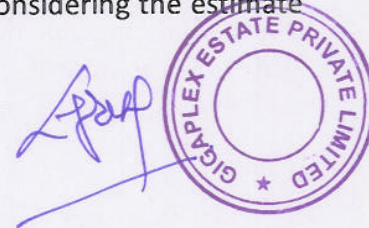
GEPL submits that balance RPO i.e. 0.357 MU Non-Solar and 0.03357 MUS Solar for the FY 2016-17 has been fulfilled through the purchase of REC in the month of April 2017.

Details of the particular purchase are attached in Annexure – I.

GEPL is not in a position to bifurcate the Mini – Hydro compliance from Non – Solar compliance target as the fulfilment of purchase was done with REC purchase route offering Non – Solar certificate for renewable certificates of all the sources other than the solar energy.

- c) **GEPL should submit detailed list of actions and efforts undertaken during FY 2016-17 to ensure compliance of RPO targets in respect of Solar RPO, Non – Solar RPO and mini/micro hydro RPO for FY 2016 – 17.**

**GEPL Response:** GEPL opted for REC procurement for the fulfilment of renewable purchase obligation as MERC (RPO- REC) Regulations, 2016 and accordingly REC for the FY 2016 – 17 were purchased in the month of December 2016 considering the estimate of demand for the remaining months in advance.



Since the procurement was done in advance for the said Financial Year, some shortfall was noticed against the actual gross energy consumption subsequent to the month of REC procurement. However, GEPL has already procured additional REC quantum in the month of April 2017 against the shortfall in the FY 2016-17.

GEPL would like to note that, we are unable to identify a source of hydro power/Mini Hydro power for such a small quantum of power requirement to fulfill mini/micro hydro power RPO.

- d) **GEPL should submit the details for long terms REC procurement plan for meeting the RPO targets for FY 2017-18.**

**GEPL Response –** GEPL has invited proposal for purchase of Non-Solar and Solar Energy at the tariff determined by the Hon’ble Commission for fulfilment of RPO compliance. GEPL has already purchased Non-Solar RECs for the obligation upto Q2 of FY 2017-18. GEPL proposes as below:

1. To purchase non-solar RECs from Exchange for the RPO compliance for the FY 2017-18.
2. To opt for Purchase of Solar RECs from Exchange in case Solar REC session resumes or else to invite proposals to procure Solar Power from the units commissioned after FY 2015-16.
3. GEPL requests Hon’ble commission to kindly allow carrying forward Solar Obligation for FY 2017-18 in the next FY.



**Auction date: 26-Apr-2017 and Session ID: REC2604201701 and Clearing Member ID : C1013**

| Clearing Member       | Trading Member ID | Advisory Member ID | CA Client ID   | REC Type  | Certificates Traded | Clearing Price (Rs./ Certificate) | Trade Value (Rs.) | Transaction Charges (Rs.) | Service Tax (Rs.) | Swachh Bharat Cess (Rs.) | Krishi Kalyan Cess (Rs.) | Net Obligation (Rs.) |
|-----------------------|-------------------|--------------------|----------------|-----------|---------------------|-----------------------------------|-------------------|---------------------------|-------------------|--------------------------|--------------------------|----------------------|
| C1013                 | C1013             | NA                 | MH0MGIGAPL01PE | Non Solar | 355                 | 1000.00                           | 355000.00         | 7100.00                   | 984.00            | 35.50                    | 35.50                    | 363165.00            |
| C1013                 | C1013             | NA                 | MH0MGIGAPL01PE | Solar     | 35                  | 1000.00                           | 35000.00          | 700.00                    | 98.00             | 3.50                     | 3.50                     | 35805.00             |
|                       | <b>Total</b>      |                    |                |           |                     |                                   | <b>390000.00</b>  | <b>7800.00</b>            | <b>1092.00</b>    | <b>39.00</b>             | <b>39.00</b>             | <b>398970.00</b>     |
|                       | <b>Total</b>      |                    |                |           |                     |                                   | <b>390000.00</b>  | <b>7800.00</b>            | <b>1092.00</b>    | <b>39.00</b>             | <b>39.00</b>             | <b>398970.00</b>     |
| <b>Net Obligation</b> |                   |                    |                |           |                     |                                   | <b>390000.00</b>  | <b>7800.00</b>            | <b>1092.00</b>    | <b>39.00</b>             | <b>39.00</b>             | <b>398970.00</b>     |

**Power Exchange India Limited**

Regd. Office: 5th Floor, Tower 3, Equinox Business Park (Peninsula Techno Park), Off BKC, Kuria(W), LBS Marg, Mumbai- 400 070, India.

CIN:- U74900MH2008PLC179152, Phone NO: 91-022-26530549, Fax No:91-022-26598512, Web Site :www.powerexindia.com.Email : px1\_mktops@pxil.co.in

Note:- This is a system generated report and does not require signature.



Annexure -I

205/16



**POWER EXCHANGE INDIA LIMITED**

**Certificate of Purchase of REC(s)**

**Number C - PXSL04170050**

**Issued On - 26-APR-2017**

**Serial No. - PXI/26042017/SL/00050**

**Gigaplex Estate Private Limited**

**35 Certificates**

**REC Type Solar**

**Session ID REC2604201701**

This certifies that Gigaplex Estate Private Limited  
is the holder of 35 Solar non transferable Renewable energy certificate(s) bought on  
26th day of APR 2017, through *Power Exchange India Limited.*

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations of Honorable CERC as amended from time to time and the Bye - laws, Rules and Business Rule of *Power Exchange India Limited.*

**Note: - This is a computer generated statement hence doesn't require signature.**



2016



# POWER EXCHANGE INDIA LIMITED

## Certificate of Purchase of REC(s)

Number C - PXNS04170026

Issued On - 26-APR-2017

Serial No. - PXI/26042017/NS/00026

Gigaplex Estate Private Limited

355 Certificates

REC Type Non Solar

Session ID REC2604201701

This certifies that Gigaplex Estate Private Limited  
is the holder of 355 Non Solar non transferable Renewable energy certificate(s) bought on  
26th day of APR 2017, through *Power Exchange India Limited.*

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations of Honorable CERC as amended from time to time and the Bye - laws, Rules and Business Rule of *Power Exchange India Limited.*

Note: - This is a computer generated statement hence doesn't require signature.





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# महाराष्ट्र विद्युत नियामक आयोग

## Maharashtra Electricity Regulatory Commission

MERC/RE Cell /RPO/2016-17/A242

Date: 21 November, 2017

To,

M/s Gigaplex Estate Pvt. Ltd.  
Raheja Tower, Plot No.C-30, Block 'G'  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051

Subject: Verification of compliance of Renewable Purchase Obligation targets of M/s Gigaplex Estate Pvt.Ltd (GEPL) for FY 2016-17, as specified under RPO Regulations, 2016.

Ref: RPO compliance data submitted by MEDA vide letter dated 20 November, 2017

Sir,

MEDA, vide letter dated 20 November, 2017 has submitted the RPO compliance data of GEPL for FY 2016-17. Based on the information submitted by MEDA, summary of RPO compliance of MBPPL for FY 2016-17 is as below:

In MU's

|      | GEC   | Solar RPO        |       |                         | Non-Solar RPO     |      |                         | Mini/Micro Hydro RPO<br>(within Non-Solar RPO) |     |           |
|------|-------|------------------|-------|-------------------------|-------------------|------|-------------------------|--|-----|-----------|
|      |       | Target<br>(1.0%) | Met   | Shortfall/<br>(surplus) | Target<br>(10.0%) | Met  | Shortfall/<br>(surplus) | Target<br>(0.2%)                               | Met | Shortfall |
| GEPL | 12.27 | 0.1227           | 0.087 | 0.0357                  | 1.227             | 0.87 | 0.357                   | 0.0025   | 0   | 0.0025    |

From the above data it is observed that;

- In Solar RPO, GEPL has shortfall of 0.0357 MUs for FY 2016-17.
- In non-Solar RPO, GEPL has a shortfall of 0.357 MUs for FY 2016-17.
- In Mini/Micro Hydro RPO (within Non-solar RPO), GEPL has shortfall of 0.0025 MUs for FY 2016-17.

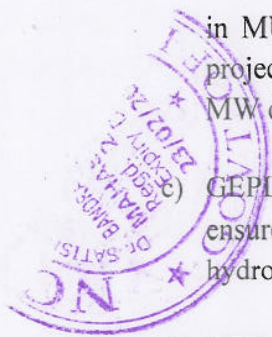
Since FY 2016-17 is over, the Commission is in the process of initiating *suo moto* proceedings for RPO compliance of GEPL for FY 2016-17.

I am directed to seek your replies on affidavit within two weeks from the date of this letter in respect of following:

- GEPL should verify the RPO settlement details for FY 2016-17, as submitted by MEDA, (copy attached as Annexure with this letter) and highlight discrepancies, if any, along with proper justification.
- GEPL should submit the status of Solar, non-Solar RPO compliance including Min-Micro Hydro RPO compliance, along with detailed statement for project wise energy procurement

Page 1 of 2

in MUs from all Solar, non-Solar including Min-Micro Hydro, generating projects and project wise contracted Solar, non-Solar including Mini-Micro Hydro, power capacity in MW during FY 2016-17.



c) GEPL should submit detailed list of actions and efforts undertaken during FY 2016-17 to ensure compliance of RPO targets in respect of Solar RPO, Non-solar RPO and mini/micro hydro RPO for FY 2016-17.

d) GEPL should submit the details for long terms RE procurement plan for meeting the RPO targets for FY 2017-18.

Thanking you.

Yours faithfully

Encl: RPO settlement details for  
FY 2016-17 as submitted by MEDA

(Dr. Rajendra G. Ambekar)  
Executive Director, MERC

1. Copy to the Director General, Maharashtra Energy Development Agency, 2<sup>nd</sup> Floor, MHADA Commercial Complex, Opp. Tridal Nagar, Yerwada, Pune - 411 006.
2. Copy to Chief Engineer, Maharashtra State Load Despatch Centre, Airoli, Kalwa, Thane.



195/9

Executive Director  
Dy. Director (Vikas Patil)



**MAHARASHTRA ENERGY DEVELOPMENT AGENCY (MEDA)**

(A Government of Maharashtra Institution)

Ref: BP/ RPO-STATUS/CR-131/2017-18/ 5555

20 November 2017  
All SPEED POST

EA  
21/11/17

To  
The Secretary,  
Maharashtra Electricity Regulatory Commission,  
World Trade Center, Center no.1, 13th Floor, Cuffe Parade,  
Mumbai-400 005.

**Sub: - Submission of Final RPO achievement report of DISCOMs & Deemed DISCOMs for FY 2016-17.**

Ref: - 1. MERC RPO REC regulation-2016.  
2. MERC e-mail dated 16.11.2017

Sir,

With reference to above subject, please find enclosed herewith Final RPO achievement report of DISCOMs & Deemed DISCOMs for FY 2016-17.

Submitted herewith for your kind consideration.

Thanking you,

Yours faithfully

Encl: As above



General Manager (Co-ordination)

C C

- 1) The Managing Director,  
Maharashtra State Electricity Distribution Co. Ltd.  
Prakashgad, 5<sup>th</sup> floor, Bandra (E), Mumbai-400051
- 2) The General Manager. BES&T Undertaking,  
BEST Bhavan, BEST Marg, Mumbai -400 001
- 3) The Director. Reliance Infrastructure Ltd.  
Devidas Lane, Off SVP Road. Near Devidas Telephone Exchange,  
Borivali (W) Mumbai- 400 092.
- 4) The Executive Director, the TATA Power Company Ltd.,  
Bombay House, 24, Homi Mody Street, Mumbai - 400 001.
- 5) The Chief Engineer, State Load Dispatch Centre (SLDC),  
Thane - Belapur Road P.O. Airoli, Navi Mumbai-400708.
- 6) Chief Electrical Distribution Engineer.  
CEE's Office. Central Railway H.Q.2nd Floor, Parcel Office Building Mumbai CST- 400 001.
- 7) Mind space Business Parks Pvt. Ltd.,  
Plot No.C-30, Block "G", Opp. SIDBI, Bandra Kurla Complex, Bandra (East), Mumbai -400 051.
- 8) Gigaplex Estate Pvt.Ltd.  
Plot No.C-30, Block "G".Opp. SIDBI, Bandra Kurla Complex, Bandra (East), Mumbai -400 051

