

PUBLIC NOTICE

Suggestions & Objections on Petition filed by Reliance Infrastructure Limited (RInfra) and Reliance Electric Generation and Supply Limited (REGSL) for assigning the Distribution Licence granted to RInfra and the transfer of assets of the distribution system of RInfra to REGSL, and sale of 100% shareholding of REGSL to Adani Transmission Limited under Section 17(3) of the Electricity Act, 2003
(Case No. 140 of 2017)

- RELIANCE INFRASTRUCTURE LIMITED (RInfra) has filed a Petition for assigning the Distribution Licence granted to RInfra and the transfer of assets of the distribution system of RInfra to Reliance Electric Generation and Supply Limited (REGSL), and sale of 100% shareholding of REGSL to Adani Transmission Limited (Adani), before the Maharashtra Electricity Regulatory Commission (MERC) under Section 17 (3) of the Electricity Act, 2003. MERC has directed RInfra to publish a Public Notice under Section 64(2) of the Act inviting suggestions and objections from the public.
- The salient features of the Petition are provided below:
 - Hon'ble Bombay High Court by its Judgment and Order dated 19.01.2017 in Company Scheme Petition Nos. 440 and 441 of 2016 has given approval to the Scheme of Arrangement to transfer the Mumbai Power Division of RInfra comprising Generation, Transmission and Distribution business, the Samalkot Power Division, the Goa Power Station Division, and the Windmill Division to REGSL on a going concern basis under the provisions of the Companies Act, 2013.
 - The Committee of Directors of Board of Directors of RInfra and Board of Directors of REGSL in the meeting held on 30.10.2017 have decided that, as per Clause 7.3.4 of the Scheme of Arrangement, Samalkot Division, Goa Division, and Wind Power Assets Division are not being transferred from RInfra to REGSL.
 - All the employees (Executives-1709 and Non-Executives-3591) of Mumbai Power Division comprising Generation, Transmission and Distribution business having expertise in Engineering, Commercial, Regulatory, Accounts, Finance, HR, PR, Line Staff, etc. are being transferred to REGSL.
 - Four land parcels at Santacruz, which are currently part of asset base of licensed distribution business of RInfra are proposed to be retained by RInfra at a consideration of Rs. 250 Crore. The said consideration amount has been arrived at based on the Rateable Value as per Ready Reckoner rates prescribed by Government of Maharashtra for the year 2017-18 and is in accordance with the principle established by Hon'ble Appellate Tribunal for Electricity in Judgment dated 08.04.2015 in Appeal No. 160 of 2012 and batch of appeals.
 - Pursuant to transfer of the Mumbai Power Division to REGSL by RInfra, RInfra has agreed to sell to Adani Transmission Ltd (Adani) and Adani has agreed to purchase from RInfra, 100% of the shareholding of REGSL, as per the terms and subject to the conditions of the Share Purchase Agreement dated 21.12.2017 signed between RInfra, REGSL and Adani.
 - The existing licensed business of RInfra (along with all employees) is being transferred to REGSL "on a going concern basis" and thus, REGSL will have all the technical expertise as is currently available in RInfra for carrying out the licensed business. Similarly, Adani shall acquire the business "on going concern basis" retaining the entire manpower of Generation, Transmission and Distribution business thereby having all the required expertise.
 - REGSL and ATL have fulfilled compliance as per Distribution of Electricity Licence (additional requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005.
 - There would be no adverse impact on the consumer's tariff due to the proposed transaction as the tariff determination is based on regulatory books of accounts, which shall remain unchanged.
- Copies of the following documents can be obtained on written request from the offices of RInfra mentioned below:
 - Executive Summary of the Petition (free of cost, in English or Marathi)
 - Detailed Petition documents (in English) (on payment of Rs. 100/- by Cash/DD/Cheque drawn on "Reliance Infrastructure Limited")
 - CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Offices:

Office	Address	Tel / Fax No.
Registered & Head Office	H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	Tel:+91-22-3037 3333/3303 1000 Fax:+91-22-30386178/3303 3646
Office	Devidas Lane, Off SVP Road, Near Devidas Telephone Exchange, Borivali (W), Mumbai 400 103	Tel:+91-22-3009 9999 Fax: +91-22-3009 8852
North Division	369 D, Jn of Shanker Lane & S V Road, Kandivali (W), Mumbai 400 067	Tel:+91-22-3009 6999 Fax:+91-22-3009 4580
Central Division	Western Expressway, Opp: Patel Aluminium, Dindoshi, Goregaon (E), Mumbai 400 097	Tel:+91-22-3009 6999 Fax:+91-22-3009 4844
South Central Division	E-4, MIDC, Andheri (E), Mumbai 400 093	Tel:+91-22-3009 6999 Fax:+91-22-3009 4341
South Division	RNA Corporate Park, Old Kala Mandir, Near Collector's Office, Bandra (E), Mumbai 400 051	Tel:+91-22-3009 6999 Fax:+91-22-3009 6263
East Division	Near Sahakar Cinema, Tilak Nagar, Road No.3, Chembur, Mumbai 400 089	Tel:+91-22-3009 6999 Fax:+91-22-3009 2022

- The Commission has directed RInfra to invite suggestions and objections from the public on its Petition through this Notice, by courier or by hand or by fax or by email. Suggestions and objections may be submitted in English or in Marathi, in 1+5 copies, to the Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400005 [Fax: 022 22163976, E-Mail: mercindia@merc.gov.in] by **31 May, 2018** along with proof of service on the Assistant Vice President, Regulatory Affairs, 7th Floor, Devidas Lane, Off SVP Road, Near Devidas Telephone Exchange, Borivali (W), Mumbai 400 103 [Fax: 022 30098852, Email ID: ghanshyam.thakkar@relianceada.com], and should carry the full name, postal address and e-mail address, if any, of the sender. It should be indicated whether the objection/suggestion is being filed on behalf of any organization or category of consumers. It should also be mentioned if the sender wants to be heard in person, in which case opportunity would be given by the Commission at the Public Hearing to be held at **Centrum Hall, 1st Floor, Centre No.1, World Trade Centre, Cuff Parade, Mumbai-400005, on Thursday, 14 June, 2018 at 11:00 Hours**, for which no separate notice will be given.
- RInfra shall reply to each of the Suggestions/Objections received within three days of their receipt but not later than **4 June, 2018** for all the suggestions & objections received till **31 May, 2018**. Rejoinders may be submitted on replies provided by RInfra either during the Public Hearing or by **7 June, 2018**.
- The detailed Petition document and the Executive Summary are available on RInfra's website www.relianceenergy.in/web/releenergy/regulatory and the Executive Summary is also available on the websites of the Commission www.mercindia.org.in/www.merc.gov.in in downloadable format (free of cost).